

**STEAMBOAT SPRINGS SCHOOL DISTRICT RE-2  
BOARD OF EDUCATION  
AGENDA ITEM SUMMARY**

<b>Meeting Date:</b>	June 22,2026
<b>Agenda Item:</b>	Consideration of Adoption of Resolution 2026-06-03 Authorizing Beginning Fund Balance Expenditures
<b>Presented by:</b>	Director of Finance and Operations Stephanie Juneau
<b>Core Issues:</b>	Pursuant to EL-17: Asset Protection, the District shall not commit to any single, unusual/non-recurring/non-budgeted expenditure including personnel, of greater than \$100,000
<b>Background Info:</b>	The Board may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.
<b>Policy Implications:</b>	EL-17: Asset Protection
<b>Fiscal Implications:</b>	Resolution authorizes the use of a portion of the fiscal year 2026-27 Beginning Fund Balance for the General Fund, Charter School Fund, Food Service Fund, and Bond Fund
<b>Options:</b>	<ol style="list-style-type: none"> <li>1. adopt Resolution 2026-06-03 authorizing the use of a portion of each of the General Fund, Charter School Fund, Food Service Fund, and Bond Fund FY2026-27 Beginning Fund Balance as listed in the resolution</li> <li>2. not adopt Resolution 2026-06-03</li> </ol>
<b>Backup Memoranda Provided?</b>	Resolution 2026-06-03 is included in Boardbook for review
<b>Recommended Action:</b>	Resolved, that the Board of Education adopt Resolution 2026-06-03 authorizing the use of a portion of fiscal year 2026-27 Beginning Fund Balance as listed in the resolution.