FY27 Tentative Budget

Board of Education Meeting

August 6, 2026

Fiscal Year 2027 Budget Timeline

Date	Activity	Location
MAY 21	Review assumptions to consider for Preliminary Budgeting	Finance Mtg
JUN 11	Present Preliminary Budget for review and discussion	Finance Mtg
JUL 23	Present Tentative Budget, Request 30-day notice in newspaper	Finance Mtg
JUL 30	Display the Tentative Budget on District’s Website	Website
JUL 30	Publish 30-day notice of Budget Availability & Budget Public Hearing	Newspaper
AUG 06	Present the Tentative Budget to the Board of Education	Board Mtg
SEP 02	**Public Hearing & Budget Adoption**	**Board Mtg**
SEP 04	Display the Adopted Budget on the District’s Website	SD74 Website
SEP 04	File certified copy of Budget with Cook County Clerk	CCC Online
SEP 04	Submit Budget electronically to ISBE	ISBE Online

Prior Fiscal Year 2026 Review: Fund Balance (*UNaudited)

Fund	Description	7/01/25 FB	FY26 Revenue	FY26 Expense	FY26 Transfers	6/30/26 FB*
10	Ed.	$17,574,445	$27,708,282	-$25,516,849		*$19,765,877*
20	O&M	$2,192,302	$2,499,702	-$2,628,959		*$2,063,045*
30	Debt Serv.	$693,837	$1,488,433	-$1,403,575		*$778,694*
40	Transp.	$1,943,959	$1,558,326	-$1,829,774		*$1,672,512*
51	IMRF	$717,354	$99,485	-$218,535		*$598,305*
52	SS/Med.	$349,846	$392,192	-$410,881		*$331,158*
60	Cap. Proj.	$3,580,606	$283,124	-$3,075,178		*$788,553*
70	Wrk. Cash	$626,938	$22,104	$0		*$649,043*
80	Tort	$500,409	$167,657	-$206,628		*$461,438*
90	HLS	$178,140	$214,458	-$135,000		*$257,598*
		$28,357,838	**$34,433,764**	**-$35,425,379**	**$0**	***$27,366,223***

Prior Fiscal Year 2026 Review: Fund Balance- Operating Funds ONLY

Fund	Description	7/01/25 FB	FY26 Revenue	FY26 Expense	FY26 Transfers	*6/30/26 FB**	FB Delta
10	Ed.	$17,574,445	$27,708,282	-$25,516,849		$19,765,877	**12.47%**
20	O&M	$2,192,302	$2,499,702	-$2,628,959		$2,063,045	**-5.90%**
30	Debt Serv.						
40	Transp.	$1,943,959	$1,558,326	-$1,829,774		$1,672,512	**-13.96%**
51	IMRF	*$717,354*	*$99,485*	*-$218,535*		*$598,305*	**-16.60%**
52	SS/Med.	*$349,846*	*$392,192*	*-$410,881*		*$331,158*	**-5.34%**
60	Cap. Proj.						
70	Wrk. Cash	$626,938	$22,104	$0		$649,043	**3.53%**
80	Tort						
90	HLS						
		$23,404,845	**$32,280,092**	**-$30,604,998**	**$0**	**$25,079,940**	**7.16%**

FY26 Review: Operating Fund Balance to Revenue Ratio

Operating Funds	Descriptions	6/30/26 FB*	FY26 Revenue
10	Ed.	$19,765,877	$27,708,282
20	O&M	$2,063,045	$2,499,702
40	Transp.	$1,672,512	$1,558,326
70	Wrk. Cash	$649,043	$22,104
	Total	**$24,150,477**	**$31,788,414**

Fund Balance	**$24,150,477**	**0.76**	*0.25 is minimum established by BOE Policy 4:20*
Revenue Ratio	**$31,788,414**		

FY26 Review: Actual v. Budgeted Totals

	7/01/25 FB	FY26 Revenue	FY26 Expense	FY26 Transfers	6/30/26 FB*
Actual FY26	**$28,357,838**	**$34,433,764**	**-$35,425,379**	**$0**	**$27,366,223**
FY26 Budget		*$35,016,000*	*-$37,230,000*	*$0*	*$26,143,838*
		Actual v Budget	Actual v Budget		Actual v Budget
		-$582,236	**$1,804,621**		$1,222,385

1.7% Shortfall: Actual v Budgeted Revenues
SD74 collected $582,236 LESS than budgeted due to the following reasons:

-$ 683K [Real Estate Tax Collections All Tax Years]

+$ 101K [All other Revenues]
+ $76,255 Other Local
+ $24,500 Fed & IL Grants

4.9% Unspent: Actual v Budgeted Expenditures
SD74 spent $1,804,621 LESS than budgeted primarily due to the following reasons:

$1.1m [Fund 10: Curric., Tech, SpEd, Legal, Nurse Services, Salaries/Benefits]
$105K [Fund 20 O&M: Telecom, Services, Security]
$580K [Fund 60 Capital Projects]

FY27 Budget Projections

Fund	Description	7/01/26 FB	FY27 REV Budget	FY27 EXP Budget	TRF/Bond	6/30/27 FB Budget
10	Ed.	$19,765,877	$27,315,628	-$28,550,817		$18,530,688
20	O&M	$2,063,045	$2,435,036	-$2,744,001		$1,754,080
30	Debt Serv.	$778,694	$1,379,798	-$1,402,700		$755,792
40	Transp.	$1,672,512	$1,565,751	-$2,080,000		$1,158,263
51	IMRF	$598,305	$122,865	-$244,152		$477,018
52	SS/Med.	$331,158	$600,562	-$472,400		$459,320
60	Cap. Proj.	$788,553	$156,000	-$2,891,930	$6,000,000	$4,052,623
70	Wrk. Cash	$649,043	$25,845	$0		$674,888
80	Tort	$461,438	$121,833	-$214,000		$369,271
90	HLS	$257,598	$251,682	-$120,000		$389,280
		$27,366,223	**$33,975,000**	**-$38,720,000**	**$6,000,000**	**$28,621,223**

Fund & Object Lens: FY27 Budgeted Expenditures FY27 Budget v. Prior FY26

Fund	Description
10	EDUCATIONAL
20	OPERATIONS & MAINTENANCE
30	DEBT SERVICE
40	TRANSPORTATION
50	MUNICIPAL RETIREMENT
60	CAPITAL PROJECTS
70	WORKING CASH
80	TORT IMMUNITY
90	FIRE PREV./HEALTH-LIFE SAFETY

Funds 10 & 20 will be further analyzed at the OBJECT level

Objects	Descriptions
100s	Salaries
200s	Benefits
300s	Services
400s	Supplies/Materials
500s	Capital (over $500)
600s	Dues/Fees; SpEd Co-Op
700s	Non-Capital (under $500)
800s	Retirement Benefits

Fund 10: Educational Expenditures FY27 Budget v. Prior FY26

Delta	FY27 Budget Expenditures	Description	FY26 *Actual Expenditures
5.0%	$17,911,732	100: Salaries	$17,063,133
17.8%	$3,617,825	200: Benefits	$3,071,486
33.5%	$1,181,144	300: Services	$884,744
14.0%	$1,076,940	400: Supplies & Materials	$944,384
536.7%	$400,124	500: Capital Over $500	$62,839
23.9%	$3,880,350	600: Dues & Fees	$3,131,037
44.4%	$133,940	700: Non-Capital under $500	$92,785
30.9%	$348,762	800: Retirement Ins./SRB	$266,441
11.9%	**$28,550,817**	**FUND 10 EXPENDITURES**	**$25,516,849**

Fund 20: Op. & Maintenance Expenditures FY27 Budget v. Prior FY26

Delta	FY27 Budget Expenditures	Description	FY26 *Actual Expenditures
8.9%	$621,923	100: Salaries	$571,056
21.6%	$112,943	200: Benefits	$92,902
8.0%	$1,184,435	300: Services	$1,097,197
7.2%	$573,400	400: Supplies & Materials	$534,781
-27.3%	$236,500	500: Capital	$325,509
32.2%	$800	600: Dues & Fees	$605
102.6%	$14,000	700: Non-Capital	$6,909
4.4%	**$2,744,001**	**TOTAL EXPENDITURES**	**$2,628,959**

Fund 30: Debt Service Expenditures FY27 Budget v. Prior FY26

Delta	FY27 Budget Expenditures	Description	FY26 *Actual Expenditures
3.5%	$895,000	PRINCIPAL ON BONDS	$865,000
-5.8%	$505,450	INTEREST ON BONDS	$536,325
0.0%	$2,250	FEES	$2,250
-0.1%	**$1,402,700**	**FUND 30 EXPENDITURES**	**$1,403,575**

Fund 40: Transportation Expenditures FY27 Budget v. Prior FY26

Delta	FY27 Budget Expenditures	Description	FY26 *Actual Expenditures
19.4%	$1,235,000	TRANSPORTATION REGULAR ED	$1,034,314
6.0%	$790,000	TRANSPORTATION SPECIAL ED	$745,367
9.8%	$55,000	TRANSPORTATION FIELD TRIPS & EXTRACURR.	$50,093
13.7%	**$2,080,000**	**FUND 40 EXPENDITURES**	**$1,829,774**

Fund 50: IMRF, Soc. Sec. & Medicare Expenditures FY27 Budget v. Prior FY26

Delta	FY27 Budget Expenditures	Description	FY26 *Actual Expenditures
11.7%	$244,152	DISTRICT SHARE of IMRF	$218,535
18.5%	$203,100	DISTRICT SHARE of SOC. SECURITY	$171,403
12.5%	$269,300	DISTRICT SHARE of MEDICARE	$239,478
13.8%	**$716,552**	**FUND 50 EXPENDITURES**	**$629,416**

Fund 60: Capital Projects Expenditures FY27 Budget v. Prior FY26

Delta	FY27 Budget Expenditures	Description	FY26 *Actual Expenditures
185.9%	$300,000	ARCHITECT/ENGINEER SERVICES	$104,950
8733.1%	$109,530	OTHER SERVICES	$1,240
-16.4%	$2,482,400	CAPITAL IMPROVEMENTS	$2,968,988
-6.0%	**$2,891,930**	**FUND 60 EXPENDITURES**	**$3,075,178**

Fund 70: Working Cash

Fund 70 Expenditures do not exist

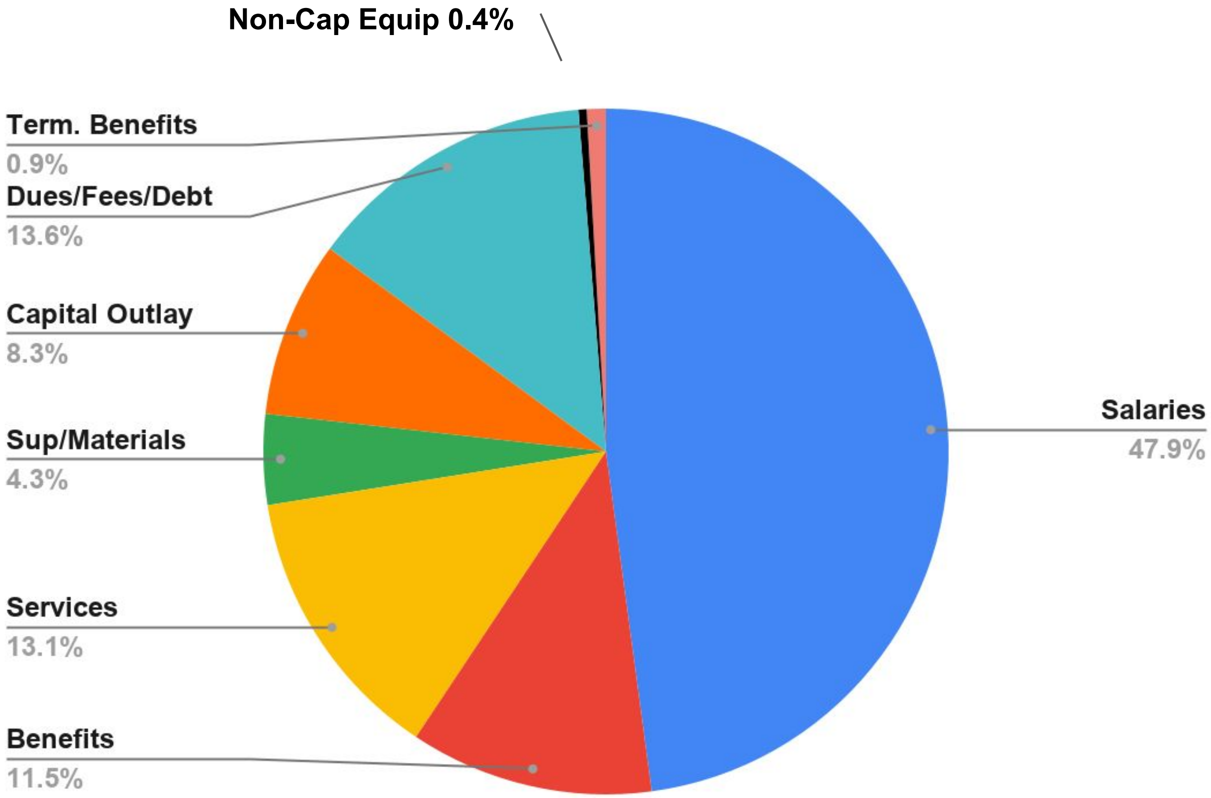
Fund 80: Tort Immunity Expenditures FY27 Budget v. Prior FY26

Delta	FY27 Budget Expenditures	Description	FY26 *Actual Expenditures
1.7%	$95,000	INSURANCE - WORKERS COMP	$93,440
5.1%	$119,000	INSURANCE - LIABILITY	$113,188
0.0%	$0	SETTLEMENTS/JUDGMENTS	$0
3.6%	**$214,000**	**FUND 80 EXPENDITURES**	**$206,628**

Fund 90: Health Life Safety Expenditures FY27 Budget v. Prior FY26

Delta	FY27 Budget Expenditures	Description	FY26 *Actual Expenditures
#DIV/0!	$20,000	ARCHITECT/ENGINEER SERVICES	$0
-41.2%	$50,000	LIFE SAFETY - CONTRACTOR	$85,000
0.0%	$50,000	LIFE SAFETY PROJECTS - SMPG	$50,000
-11.1%	**$120,000**	**TOTAL EXPENDITURES**	**$135,000**

FY27 Budgeted Expenditures by OBJECT



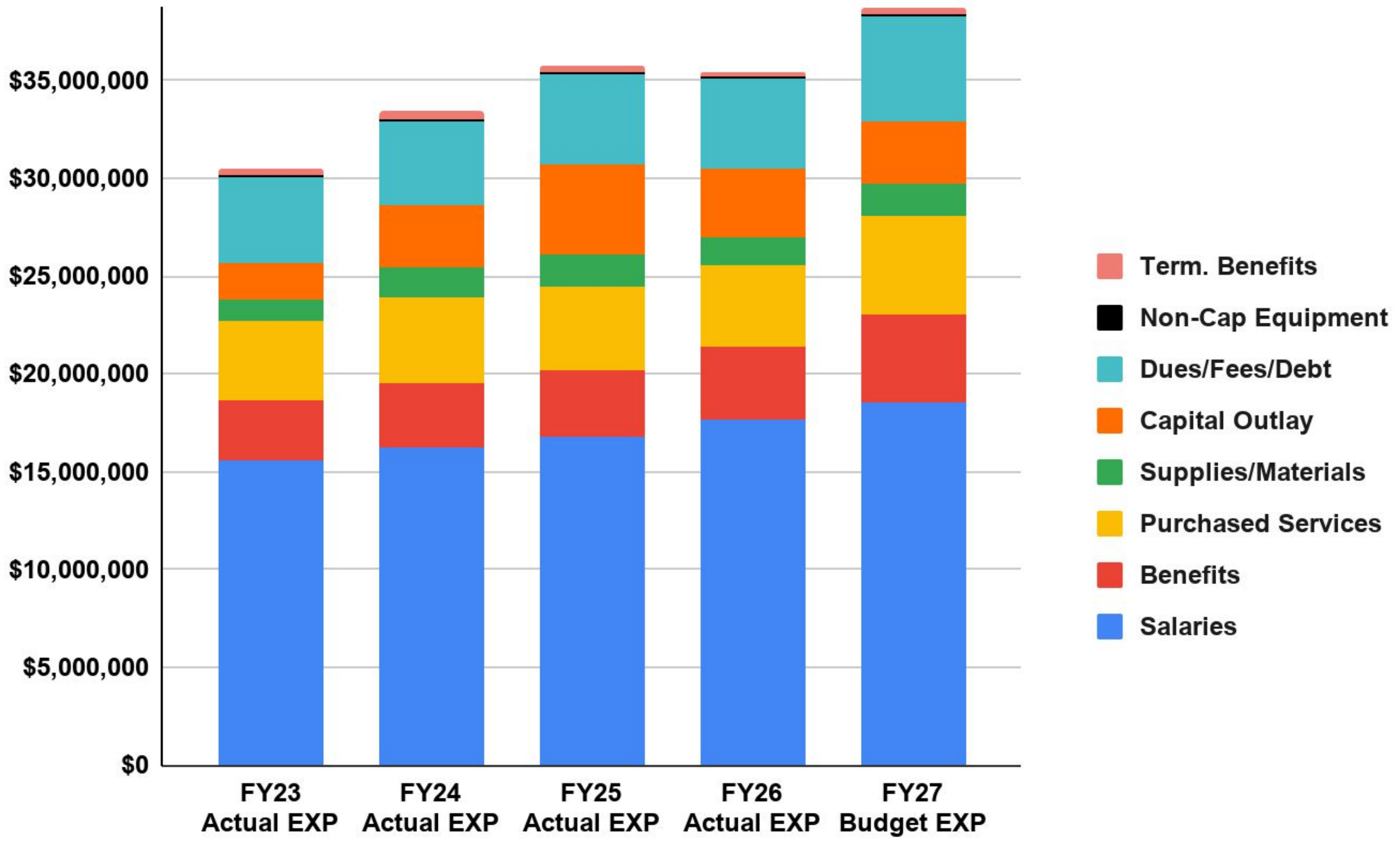
$38,720,000

Total

Historical Expenditures by OBJECT

Objects: All Funds	FY23 Actual EXP	FY24 Actual EXP	FY25 Actual EXP	FY26 Actual EXP	FY27 Budget EXP
Salaries	$15,598,687	$16,210,409	$16,743,031	$17,634,189	**$18,533,655**
Benefits	$3,092,842	$3,296,188	$3,454,963	$3,793,808	**$4,447,320**
Purchased Services	$3,960,226	$4,405,254	$4,223,630	$4,124,532	**$5,089,109**
Supplies/Materials	$1,149,419	$1,500,983	$1,668,419	$1,479,166	**$1,650,340**
Capital Outlay	$1,810,936	$3,212,618	$4,656,262	$3,492,338	**$3,219,024**
Dues/Fees/Debt	$4,425,683	$4,287,497	$4,540,042	$4,535,241	**$5,283,850**
Non-Cap Equipment	$68,584	$104,462	$102,468	$99,694	**$147,940**
Term. Benefits	$361,553	$413,079	$356,497	$266,441	**$348,762**
TOTAL	**$30,467,930**	**$33,430,490**	**$35,745,312**	**$35,425,409**	**$38,720,000**

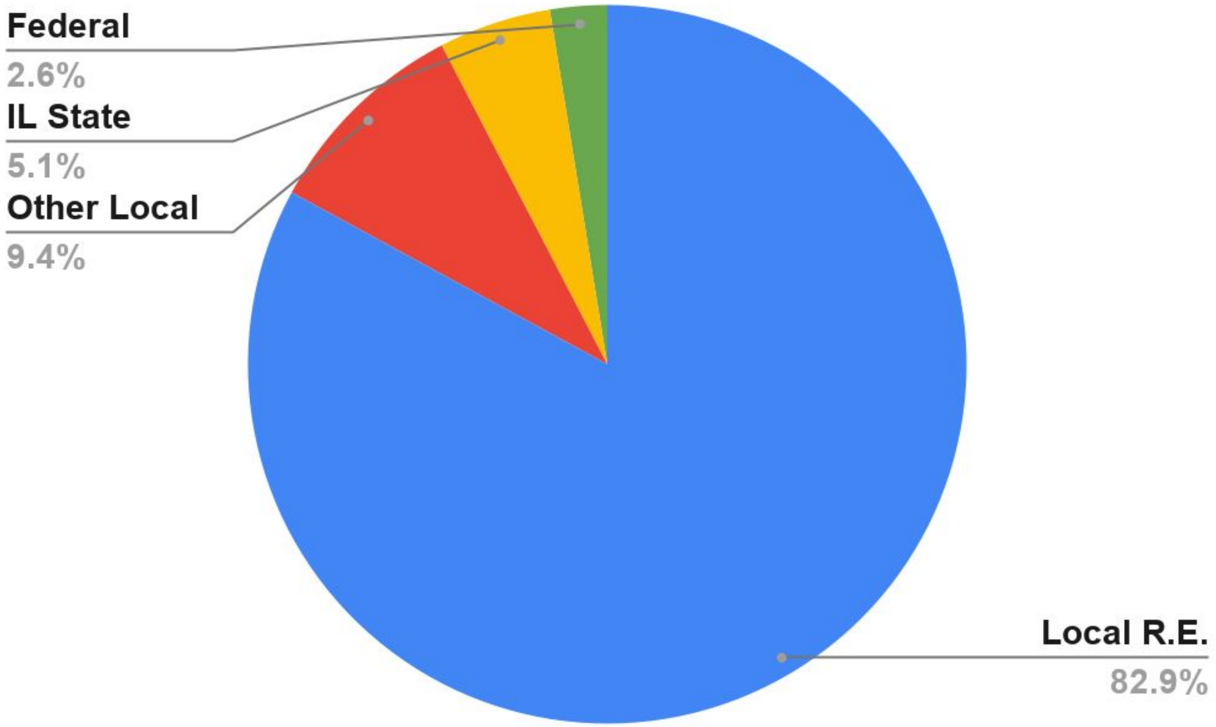
Historical Expenditures by OBJECT



FY27 Budgeted Revenues v. Prior FY26 by SOURCE

FY27 Budget REV	vs. Prior	FY26 Actual REV	Description
$28,178,000	-1.8%	$28,694,790	LOCAL R.E. TAXES
$3,207,253	2.8%	$3,120,839	OTHER LOCAL
$1,720,447	1.9%	$1,688,947	IL STATE SOURCES
$869,300	-6.4%	$929,188	FEDERAL SOURCES
$33,975,000	**-1.3%**	**$34,433,764**	**TOTAL**

FY27 Budgeted Revenues by SOURCE

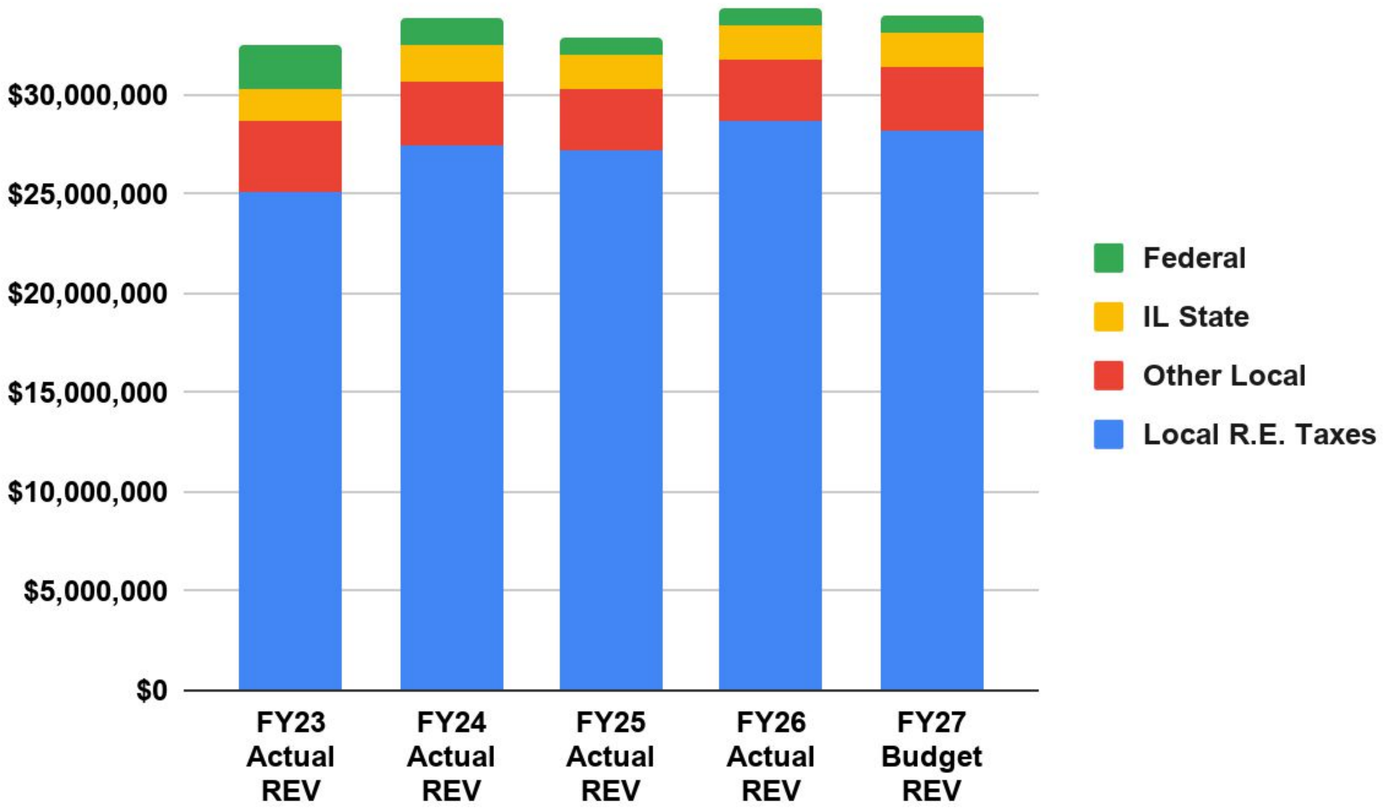


$33,975,000 Total

Historical Revenues by SOURCE

Revenue by Source	FY23 Actual REV	FY24 Actual REV	FY25 Actual REV	FY26 Actual REV	FY27 Budget REV
Local R.E. Taxes	$25,081,023	$27,453,631	$27,182,921	$28,694,790	**$28,178,000**
Other Local	$3,557,445	$3,194,683	$3,121,457	$3,120,839	**$3,207,253**
IL State	$1,641,948	$1,856,858	$1,757,567	$1,688,947	**$1,720,447**
Federal	$2,267,671	$1,381,628	$856,124	$929,188	**$869,300**
TOTAL	**$32,548,088**	**$33,886,800**	**$32,918,070**	**$34,433,764**	**$33,975,000**
Bonds (not Revenue)	**$0**	**$0**	**$0**	**$0**	**$6,000,000**

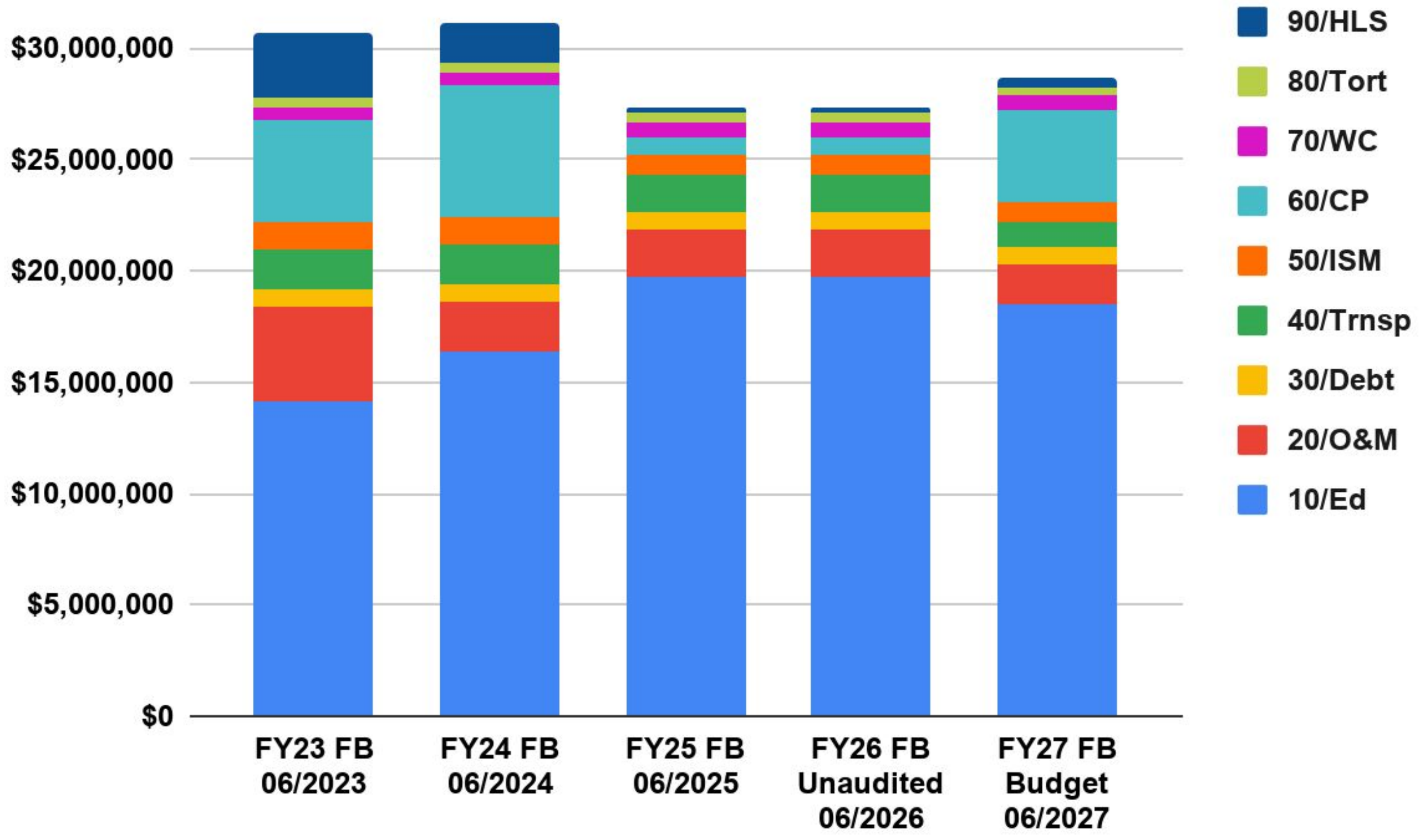
History of Revenues by SOURCE



Fund Balance History

Fund Description	Fund	FY23 FB 06/2023	FY24 FB 06/2024	FY25 FB 06/2025	*FY26 FB Unaudited 06/2026*	*FY27 FB Budget 06/2027*
Educational	10/Ed	$14,185,013	$16,430,579	$19,765,877	*$19,765,877*	***$18,530,688***
Op. & Maint.	20/O&M	$4,215,123	$2,129,076	$2,063,045	*$2,063,045*	***$1,754,080***
Debt Service	30/Debt	$805,374	$820,485	$778,694	*$778,694*	***$755,792***
Transportation	40/Trnsp	$1,742,537	$1,844,953	$1,672,512	*$1,672,512*	***$1,158,263***
IMRF/FICA	50/ISM	$1,214,388	$1,185,146	$929,463	*$929,463*	***$936,338***
Capital Proj.	60/CP	$4,594,192	$5,878,830	$788,553	*$788,553*	***$4,052,623***
Working Cash	70/WC	$586,340	$604,360	$649,043	*$649,043*	***$674,888***
Tort Immunity	80/Tort	$439,582	$477,855	$461,438	*$461,438*	***$369,271***
FP/HLS	90/HLS	$2,946,220	$1,813,795	$257,598	*$257,598*	***$389,280***
TOTAL	**TOTAL**	**$30,728,769**	**$31,185,079**	**$27,366,223**	***$27,366,223***	***$28,621,223***

Fund Balance History



FY27 Budget Summary with Fund Balance Projections

Fund	Description	7/01/26 FB	FY27 REV Budget	FY27 EXP Budget	TRF/Bond	6/30/27 FB Budget
10	Ed.	$19,765,877	$27,315,628	-$28,550,817		$18,530,688
20	O&M	$2,063,045	$2,435,036	-$2,744,001		$1,754,080
30	Debt Serv.	$778,694	$1,379,798	-$1,402,700		$755,792
40	Transp.	$1,672,512	$1,565,751	-$2,080,000		$1,158,263
51	IMRF	$598,305	$122,865	-$244,152		$477,018
52	SS/Med.	$331,158	$600,562	-$472,400		$459,320
60	Cap. Proj.	$788,553	$156,000	-$2,891,930	$6,000,000	$4,052,623
70	Wrk. Cash	$649,043	$25,845	$0		$674,888
80	Tort	$461,438	$121,833	-$214,000		$369,271
90	HLS	$257,598	$251,682	-$120,000		$389,280
		$27,366,223	**$33,975,000**	**-$38,720,000**	**$6,000,000**	**$28,621,223**

FY27 Budget: Operating Funds ONLY

Fund	Description	7/01/26 FB	FY27 REV Budget	FY27 EXP Budget	TRF/Bond	*6/30/27 FB Budget*	*Delta*
10	Ed.	$19,765,877	$27,315,628	-$28,550,817		*$18,530,688*	*-6.2%*
20	O&M	$2,063,045	$2,435,036	-$2,744,001		*$1,754,080*	*-15.0%*
40	Transp.	$1,672,512	$1,565,751	-$2,080,000		*$1,158,263*	*-30.7%*
51	IMRF	$598,305	$122,865	-$244,152		*$477,018*	*-20.3%*
52	SS/Med.	$331,158	$600,562	-$472,400		*$459,320*	*38.7%*
70	Wrk. Cash	$649,043	$25,845	$0		*$674,888*	*4.0%*
80	Tort	$461,438	$121,833	-$214,000		*$369,271*	*-20.0%*
Op.	Total	$25,541,378	$32,187,520	-$34,305,370	$0	*$23,423,528*	*-8.3%*

FY27 Budget: Ratio of Fund Balance to Revenue

Operating Funds	Descriptions	6/30/27 FB Budget	FY27 Revenue
10	Ed.	$18,530,688	$27,315,628
20	O&M	$1,754,080	$2,435,036
40	Transp.	$1,158,263	$1,565,751
70	Wrk. Cash	$674,888	$25,845
	Total	**$22,117,919**	**$31,342,260**

Fund Balance to Revenue Ratio

$$\frac{\$22{,}117{,}919}{\$31{,}342{,}260}$$

0.706

0.25 is minimum established by BOE Policy 4:20