

Memo



To: Dr. Karla Guseman
From: Dr. Ilandus Hampton
CC: Board of Education
Date: 08/18/2026
Re: 2026-27 Tentative Budget

Each year the Board of Education instructs the Superintendent, or their designee, to prepare the Annual Budget. The budget must be adopted by the Board of Education in tentative form and be made available for public inspection for a minimum of 30 days. A notice of the public display period must be published in a local paper. The final Budget must be approved by the Board of Education before September 30, 2026.

Attached is the 2026-2027 Tentative Budget. Included in the packet are:

1. Budget Assumptions
2. 2026-2027 Budget Summary
3. 2026-2027 Budget Revenues
4. 2026-2027 Budget Expenditures

I have been very conservative in the revenue and expenditure estimates. The budget as presented reflects a surplus of \$17,362,042. I anticipate changes to the budget before the Board of Education approves the final budget document in September. The Illinois State Board of Education requires school districts to approve a balanced budget.

The report format is the same as in previous years. I've continued to expand the history for reference purposes. Audited actual information for FY03 – FY25 is available. I did not include this report because of the volume that it would add to the spreadsheets. FY26 data is current through the end of June.

All information pertaining to Categorical grants and other state and federal support are estimated at last year's levels. We are currently in the process of receiving approvals for our Federal grants. As more information becomes available the Tentative Budget will be adjusted and the updated accordingly.

If you have any questions, please contact me at your convenience.

Thank you.