



Use of Fund Balance: \$1,284,127

Presented to you is Budget Revision #4 for the FY26 Operating Fund Budget:

Revenues: \$72,404,421

Expenditures: \$74,049,141

Transfer in from Other Funds: \$2,300,000

Transfers out to Other Funds: \$2,815,000

Use of Fund Balance: \$2,159,719

This revision is a reflection of the State's foundation closeout figures for FY26 to reconcile the District's FY26 Total State Entitlement.

**ALTERNATIVES:**

1. Approve Revision #4 of the FY26 District Operating Fund Budget as presented;
2. Disapprove Revision #4 of the FY26 District Operating Fund Budget as presented;
3. Take no action.

**ADMINISTRATION'S RECOMMENDATION:**

The administration recommends the Board approve Revision #4 of the FY26 General Fund Operating Budget as presented.

Northwest Arctic Borough School District  
FY26 Budget

	FY26	FY26	CHANGES	NOTES
	<b>REVISION #3</b>	<b>REVISION #4</b>		
<b>REVENUE</b>				
Other Local Revenue	\$1,500,000	\$1,500,000	\$0	
Earnings on Investments	\$770,000	\$770,000	\$0	
Borough Appropriation	\$10,216,250	\$10,216,250	\$0	
E-rate Program	\$11,609,460	\$11,609,460	\$0	
State Foundation	\$40,807,240	\$39,931,648	(\$875,592)	
Quality Schools	\$105,427	\$105,427	\$0	
TRS On-behalf	\$2,939,737	\$2,939,737	\$0	
PERS On-behalf	\$568,837	\$568,837	\$0	
Revenue-Other State Sources	\$821,180	\$821,180	\$0	
Impact Aid Program	\$3,941,882	\$3,941,882	\$0	
<b>TOTAL REVENUES</b>	<b>\$73,280,013</b>	<b>\$72,404,421</b>	<b>(\$875,592)</b>	
<b>TRANSFERS IN</b>				
CIP Reserved Local Share	\$2,300,000	\$2,300,000		
<b>TOTAL TRANSFERS IN</b>	<b>\$2,300,000</b>	<b>\$2,300,000</b>	<b>\$0</b>	
<b>EXPENSES</b>				
Certificated Salaries	\$15,391,061	\$15,391,061	\$0	
Non-Certificated Salaries	\$9,069,172	\$9,069,172	\$0	
Leave Pay Out	\$325,807	\$325,807	\$0	
Stipends	\$107,750	\$107,750	\$0	
Employee Benefits	\$10,444,372	\$10,444,372	\$0	
TRS On-behalf	\$2,939,737	\$2,939,737	\$0	
PERS On-behalf	\$568,837	\$568,837	\$0	
<b>SUBTOTAL: Personnel</b>	<b>\$38,846,737</b>	<b>\$38,846,737</b>	<b>\$0</b>	
Prof & Technical Services	\$5,234,299	\$5,234,299	\$0	
Staff Travel	\$556,404	\$556,404	\$0	
Board Travel	\$83,852	\$83,852	\$0	
Student Travel	\$1,365,775	\$1,365,775	\$0	
Utility Services	\$13,791,802	\$13,791,802	\$0	
Energy (w/ electricity & fuel)	\$6,086,200	\$6,086,200	\$0	
Other Purchased Services	\$4,510,276	\$4,510,276	\$0	
Property & Liability Insurance	\$1,430,168	\$1,430,168	\$0	
Supplies, Materials & Media	\$2,041,373	\$2,041,373	\$0	
Tuition	\$40,000	\$40,000	\$0	
Dues & Fees	\$257,255	\$257,255	\$0	
Inventoried Equipment	\$55,000	\$55,000	\$0	
Indirect Cost Recovery	(\$250,000)	(\$250,000)	\$0	
<b>SUBTOTAL: Non-Personnel</b>	<b>\$35,202,404</b>	<b>\$35,202,404</b>	<b>\$0</b>	
<b>TOTAL EXPENSES</b>	<b>\$74,049,141</b>	<b>\$74,049,141</b>	<b>\$0</b>	
<b>TRANSFERS OUT</b>				
Food Service Fund	\$1,200,000	\$1,200,000	\$0	
ATC	\$500,000	\$500,000	\$0	
Star of the NW-Magnet School	\$0	\$0	\$0	
Teacher Housing Fund	\$675,000	\$675,000	\$0	
Capital Projects	\$440,000	\$440,000	\$0	
Special Revenue Fund	\$0	\$0	\$0	
<b>TOTAL TRANSFERS OUT</b>	<b>\$2,815,000</b>	<b>\$2,815,000</b>	<b>\$0</b>	
<b>INC/(DEC)-UNRESERVED FB</b>	<b>(\$1,284,127)</b>	<b>(\$2,159,719)</b>	<b>(\$875,592)</b>	
<b>FY25 Fund Balance</b>	<b>\$4,550,874</b>	<b>\$4,550,874</b>		
Decrease in Fund Balance	\$1,284,127	\$2,159,719		
Est. FY25 Prepaid & Inventory	\$2,000,000	\$2,000,000		
<b>Projected FY26 Fund Balance</b>	<b>\$1,266,747</b>	<b>\$391,155</b>		