

**RESOLUTION AUTHORIZING TRANSFER FROM THE OPERATIONS AND
MAINTENANCE FUND INTO THE CAPITAL PROJECTS FUND OF WOOD DALE
SCHOOL DISTRICT NO. 7, DUPAGE COUNTY, ILLINOIS**

WHEREAS, pursuant to the *Illinois School Code*, 105 ILCS 5/2-3.27, as amended, the Illinois State Board of Education (“ISBE”) is charged with formulating and approving procedures and regulations for school district accounts and budgets, reflecting income and expenses, receipts and disbursements; and

WHEREAS, ISBE, pursuant to its authority, promulgated regulations regarding the classification, source, and use of various school district funds, including the Capital Projects Fund (60); and

WHEREAS, the Illinois Administrative Code (23 Ill. Adm. Code Section 100.50(d)(2)) states that when revenues or other sources of funds are pledged to pay for a capital project or acquisition, the moneys shall be transferred into the Capital Projects Fund; and

WHEREAS, the Board of Education pledges and determines that it is in the best interests of the School District to permanently transfer Seven Hundred Thousand Dollars (\$700,000) from the Operations and Maintenance Fund to the Capital Projects Fund, effective _____, 2026, to provide money with which to meet those expenses properly made from the Capital Projects Fund.

NOW THEREFORE, it is hereby resolved by the Board of Education of Wood Dale School District 7, DuPage County, Illinois, as follows:

1. The Board of Education hereby finds the recitals contained in the Preamble of this Resolution to be full, true and correct and does hereby incorporate them into this Resolution by this reference.

2. The School Treasurer is authorized and directed to make a permanent transfer in the amount of Seven Hundred Thousand Dollars (\$700,000) from the School District's Operations and Maintenance Fund into its Capital Projects Fund, effective _____, 2026.
3. This Resolution shall be in full force and effect immediately upon is adoption.

Member _____ moved adoption of the resolution and Member _____ seconded the motion.

Upon a roll call vote, the Members voted as follows:

AYES: _____

NAYS: _____

ABSENT: _____

Adopted this ___ day of _____, 2026.

President, Board of Education,
Wood Dale School District 7
DuPage County, Illinois

ATTEST:

Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

CERTIFICATION OF RESOLUTION

I, the undersigned, DO HEREBY CERTIFY that I am the duly qualified and acting Secretary of the Board of Education (the "School Board") of Wood Dale School District 7, DuPage County, Illinois (the "District"), and that as such official I am the keeper of the records and files of the School Board.

I DO FURTHER CERTIFY that the foregoing is a full, true, and complete transcript of that portion of the minutes of the meeting of the School Board held on the ___ day of _____, 2026, insofar as the same relates to adoption of a resolution entitled:

RESOLUTION AUTHORIZING TRANSFER FROM THE OPERATIONS AND MAINTENANCE FUND INTO THE CAPITAL PROJECTS FUND OF WOOD DALE SCHOOL DISTRICT NO. 7, DUPAGE COUNTY, ILLINOIS.

I DO FURTHER CERTIFY that the deliberations of the School Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the *Open Meetings Act* of the State of Illinois, as amended, the *School Code* of the State of Illinois, as amended and that the School Board has complied with all of the provisions of said Acts and said Codes and with all of the procedural rules of the School Board.

IN WITNESS WHEREOF, I hereunto affix my official signature this ___ day of _____, 2026.

Secretary, Board of Education