

Fiscal Year Cash on Hand Comparison

Days Cash on Hand – This indicator provides a projected estimate of the number of days a district could meet operating expenditures provided no additional revenues were received. It is computed by dividing the total expenditures of the Educational, Operations and Maintenance, and Transportation Funds by 360 days to obtain an average expenditure per day. Then the total cash on hand and investments for the same funds plus working Cash are divided by the average expenditures per day. As with the Fund Balance to Revenue Ratio and the Expenditure to Revenue Ratio, the Working Cash Fund has now been incorporated into the calculation.

Fiscal Year 20 (2019-2020) = 334 days

Fiscal Year 21 (2020-2021) = 267 days (Post RCHS Renovation)

Fiscal Year 22 (2021-2022) = 365 days

Fiscal Year 23 (2022-2023) = 379 days

Fiscal Year 24 (2023-2024) = 436 days

Fiscal Year 25 (2024-2025) = 427 days (\$73,337 per day)

Days Cash on Hand (has a weighting of 10%) in regard to Financial Designation

- Category 4 At least 180 days cash on hand [lowest risk]
- Category 3 Less than 180 days cash on hand to at least 90 days cash on hand
- Category 2 Less than 90 days cash on hand to at least 30 days cash on hand
- Category 1 Less than 30 days cash on hand [highest risk]

The beginning FY26 balance of the Educational, Operations and Maintenance, Transportation and Working Cash funds is \$31,315,003.

180 days cash on hand = \$13,200,660

220 days cash on hand = \$16,134,140 (Spend down amount to meet = \$15,180,863)