

**Beaverton School District**  
**Year-To-Date Activity and Forecast**  
**General Fund**  
**For March 2026**  
*(\$ in millions)*

	YTD Actuals	Current Encumb.	Actuals & Encumb.	2025-26 Budget	Year-End Forecast	Variance
<b>REVENUES:</b>						
State School Fund	\$ 477.5	\$ -	\$ 477.5	\$ 550.0	\$ 546.8	\$ (3.2)
Local Option Levy	42.1	-	42.1	44.0	43.0	(1.0)
Investment Earnings	6.5	-	6.5	10.0	10.0	-
NWRESD Appointment	7.4	-	7.4	13.4	13.4	-
Other	7.2	-	7.2	11.5	10.3	(1.2)
<b>Total Revenues</b>	<b>\$ 540.7</b>	<b>\$ -</b>	<b>\$ 540.7</b>	<b>\$ 628.9</b>	<b>\$ 623.5</b>	<b>\$ (5.4)</b>
<b>EXPENDITURES:</b>						
Salaries	\$ 238.6	\$ -	\$ 238.6	\$ 353.9	\$ 354.5	\$ 0.6
Benefits	144.0	-	144.0	224.2	219.0	(5.2)
Purchased services	26.4	4.8	31.2	40.9	36.9	(4.0)
Supplies & materials	15.4	1.9	17.3	22.7	19.7	(3.0)
Capital outlay	0.1	0.1	0.2	0.5	0.5	-
Other	2.0	0.1	2.1	3.1	3.1	-
Transfers out	2.9	-	2.9	2.9	2.9	-
<b>Total Expenditures</b>	<b>\$ 429.4</b>	<b>\$ 6.9</b>	<b>\$ 436.3</b>	<b>\$ 648.2</b>	<b>\$ 636.6</b>	<b>\$ (11.6)</b>
<b>Surplus / (Deficit) from Operations</b>				<b>\$ (19.3)</b>	<b>\$ (13.1)</b>	<b>\$ 6.2</b>

	2025-26 Budget	Year-End Forecast
<b>Projected Ending Fund Balance</b>		
Beginning Fund Balance	\$ 158.0	\$ 163.4
Surplus / (Deficit) from Operations	(19.3)	(13.1)
Contingency	138.7	-
<b>Projected Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ 150.3</b>
Projected Ending Fund Balance as Percentage of Total Resources		19.1%

	YTD Actuals	Current Encumb.	Actuals & Encumb.	Final Budget	Year-End Forecast	Variance
<b>APPROPRIATIONS:</b>						
Instruction	\$ 261.0	\$ 2.6	\$ 263.6	\$ 398.2	\$ 395.3	\$ (2.9)
Support Services	164.3	4.3	168.6	245.1	236.4	(8.7)
Enterprise & Community Svc	-	-	-	0.3	0.3	-
Facilities Acquisition & Const	-	-	-	0.1	0.1	-
Other Uses	4.1	-	4.1	4.5	4.5	-
Contingencies	-	-	-	138.7	138.7	-
<b>Total</b>	<b>\$ 429.4</b>	<b>\$ 6.9</b>	<b>\$ 436.3</b>	<b>\$ 786.9</b>	<b>\$ 775.3</b>	<b>\$ (11.6)</b>

**Beaverton School District**  
**Year-To-Date Activity and Forecast**  
**General Fund**  
**For March 2026**  
*(\$ in millions)*

	Adopted Budget	Final Budget	YTD Actuals	Current Encumb.	Actuals & Encumb.	Year-End Forecast
<b>REVENUES:</b>						
Beginning Fund Balance	\$ 158.0	\$ 158.0	\$ 163.4	\$ -	\$ 163.4	\$ 163.4
State School Fund:						
State School Fund	363.6	363.6	293.4	-	293.4	353.6
Property Taxes	180.0	180.0	181.0	-	181.0	186.5
Common School Fund	5.4	5.4	2.8	-	2.8	5.7
County School Fund	1.0	1.0	0.3	-	0.3	1.0
Local Option Levy	44.0	44.0	42.1	-	42.1	43.0
Investment Earnings	10.0	10.0	6.5	-	6.5	10.0
NWRESD Appointment	13.4	13.4	7.4	-	7.4	13.4
Other	11.5	11.5	7.2	-	7.2	10.3
<b>Total</b>	<b>\$ 786.9</b>	<b>\$ 786.9</b>	<b>\$ 704.1</b>	<b>\$ -</b>	<b>\$ 704.1</b>	<b>\$ 786.9</b>
<b>EXPENDITURES:</b>						
Salaries	\$ 353.9	\$ 353.9	\$ 238.6	\$ -	\$ 238.6	\$ 354.5
Benefits	224.2	224.2	144.0	-	144.0	219.0
Purchased services	40.9	40.9	26.4	4.8	31.2	36.9
Supplies & materials	22.7	22.7	15.4	1.9	17.3	19.7
Capital outlay	0.5	0.5	0.1	0.1	0.2	0.5
Other	3.1	3.1	2.0	0.1	2.1	3.1
Transfers out	2.9	2.9	2.9	-	2.9	2.9
Contingency	138.7	138.7	-	-	-	138.7
<b>Total</b>	<b>\$ 786.9</b>	<b>\$ 786.9</b>	<b>\$ 429.4</b>	<b>\$ 6.9</b>	<b>\$ 436.3</b>	<b>\$ 775.3</b>

<b>Projected Surplus / (Deficit) from Operations</b>	<b>\$ (13.1)</b>
Excludes beginning fund balance and contingency	
<b>Projected Ending Fund Balance</b>	<b>\$ 150.3</b>
Projected ending fund balance percentage of actual (forecast) revenue at 6/30/2026 *	
	<b>19.1%</b>

<b>*Projected ending fund balance breakdown:</b>		Projected EFB	
General Operating Fund		\$ 149.3	<b>18.9%</b>
Local Option Levy Fund		1.0	<b>0.2%</b>

	Adopted Budget	Final Budget	YTD Actuals	Current Encumb.	Actuals & Encumb.	Year-End Forecast
<b>APPROPRIATIONS:</b>						
Instruction	\$ 398.2	\$ 398.2	\$ 261.0	\$ 2.6	\$ 263.6	\$ 395.3
Support Services	245.1	245.1	164.3	4.3	168.6	236.4
Enterprise & Community Svc	0.3	0.3	-	-	-	0.3
Facilities Acquisition & Const	0.1	0.1	-	-	-	0.1
Other Uses	4.5	4.5	4.1	-	4.1	4.5
Contingencies	138.7	138.7	-	-	-	138.7
<b>Total</b>	<b>\$ 786.9</b>	<b>\$ 786.9</b>	<b>\$ 429.4</b>	<b>\$ 6.9</b>	<b>\$ 436.3</b>	<b>\$ 775.3</b>

**Beaverton School District**  
**Summary of Revenue, Expenditures and Encumbrances**  
**All Funds Except General Fund**  
**For March 2026**

<b>Funds</b>	<b>Final Budget (incl Beg Fund Bal)</b>	<b>YTD Revenue (incl Beg Fund Bal)</b>	<b>YTD Expenditures (Incl transfers out)</b>	<b>Encumb.</b>	<b>YTD Expenditures &amp; Encumb.</b>	<b>Percent</b>	<b>Fund Balance</b>
Student Body / Special Purpose Fund	\$ 13,619,000	\$ 11,453,911	\$ 4,012,195	\$ 739,745	\$ 4,751,941	34.89%	\$ 6,701,970
Equipment Replacement Fund	10,727,012	12,217,147	6,467,278	1,034,257	7,501,535	69.93%	4,715,611
Scholarship Fund	550,000	590,977	72,450	19,000	91,450	16.63%	499,527
Grant Fund	122,059,101	33,311,776	58,251,496	7,844,778	66,096,275	54.15%	(32,784,499)
Long-Term Planning Fund	40,650,000	39,013,985	-	-	-	0.00%	39,013,985
Nutrition Services Fund	27,996,407	19,744,597	13,631,855	5,222,284	18,854,139	67.34%	890,458
Debt Service Fund	121,012,843	119,518,100	19,681,728	-	19,681,728	16.26%	99,836,372
Capital Projects Fund	517,340,000	487,010,293	165,646,848	146,209,788	311,856,637	60.28%	175,153,656
Insurance Reserve Fund	13,502,493	14,489,686	4,702,040	895,925	5,597,965	41.46%	8,891,721
Workers' Compensation Fund	6,427,860	5,802,665	2,392,488	60,359	2,452,846	38.16%	3,349,819
<b>Total</b>	<b>\$ 873,884,716</b>	<b>\$ 743,153,136</b>	<b>\$ 274,858,379</b>	<b>\$ 162,026,137</b>	<b>\$ 436,884,516</b>		<b>\$ 306,268,620</b>

## 2025-26 Classroom Teacher Staffing By School

### As of 3/20/26

School				Budgeted FTE				Actual FTE			
	Budgeted Enrollment	3/20/26 Enrollment	Enrollment Change	General Fund	Levy	SIA	TOTAL	General Fund	Levy	SIA	TOTAL
Aloha Huber (K-8)	911	861	(50)	30.0	8.0	2.0	40.0	31.0	7.0	2.0	40.0
Barnes	418	381	(37)	13.0	4.0	1.0	18.0	12.0	4.0	1.0	17.0
Beaver Acres	734	675	(59)	22.0	7.0	3.0	32.0	23.0	6.0	3.0	32.0
Bethany	398	397	(1)	11.0	3.0	2.0	16.0	12.0	3.0	2.0	17.0
Bonny Slope	591	583	(8)	17.0	5.0	2.0	24.0	17.0	5.0	2.0	24.0
Cedar Mill	345	358	13	9.0	3.0	2.0	14.0	10.0	3.0	2.0	15.0
Chehalem	374	356	(18)	11.0	3.0	2.0	16.0	12.0	3.0	2.0	17.0
Cooper Mountain	367	353	(14)	11.0	3.0		14.0	10.0	3.0		13.0
Elmonica	430	416	(14)	13.0	4.0	2.0	19.0	13.0	4.0	2.0	19.0
Errol Hassell	315	295	(20)	8.0	3.0	2.0	13.0	8.0	3.0	2.0	13.0
Findley	536	504	(32)	14.0	4.0	2.0	20.0	14.0	4.0	2.0	20.0
Fir Grove	340	334	(6)	10.0	3.0	2.0	15.0	10.0	3.0	2.0	15.0
FLEX (K-5)	58	75	17	3.0	-	-	3.0	3.0			3.0
Greenway	264	243	(21)	7.0	3.0	2.0	12.0	7.0	3.0	2.0	12.0
Hazeldale	517	512	(5)	15.0	4.0	3.0	22.0	15.0	4.0	3.0	22.0
Hiteon	469	475	6	14.0	4.0	2.0	20.0	14.0	4.0	2.0	20.0
Jacob Wismer	582	536	(46)	17.0	4.0	2.0	23.0	17.0	4.0	2.0	23.0
Kinnaman	437	419	(18)	13.0	4.0	1.0	18.0	13.0	4.0	1.0	18.0
McKay	225	244	19	9.0	2.0	1.0	12.0	8.0	2.0	1.0	11.0
McKinley	658	630	(28)	21.0	6.0	2.0	29.0	21.0	6.0	2.0	29.0
Montclair	265	259	(6)	9.0	2.0	1.0	12.0	9.0	2.0	1.0	12.0
Nancy Ryles	450	433	(17)	13.0	4.0	2.0	19.0	12.0	4.0	2.0	18.0
Oak Hills	474	446	(28)	12.0	4.0	2.0	18.0	12.0	4.0	2.0	18.0
Raleigh Hills	254	249	(5)	9.0	2.0	1.0	12.0	9.0	2.0	1.0	12.0
Raleigh Park	307	280	(27)	9.0	3.0	1.0	13.0	9.0	3.0	1.0	13.0
Ridgewood	317	328	11	8.0	3.0	2.0	13.0	8.0	3.0	2.0	13.0
Rock Creek	396	388	(8)	11.0	3.0	2.0	16.0	11.0	3.0	2.0	16.0
Sato	831	853	22	24.0	6.0	4.0	34.0	24.0	6.0	4.0	34.0
Scholls Heights	598	625	27	17.0	5.0	2.0	24.0	17.0	5.0	2.0	24.0
Sexton Mountain	396	419	23	10.0	3.0	2.0	15.0	11.0	3.0	2.0	16.0
Springville	712	701	(11)	19.0	6.0	3.0	28.0	20.0	5.0	3.0	28.0
Terra Linda	258	282	24	10.0	2.0		12.0	10.0	2.0		12.0
Vose	630	578	(52)	20.0	6.0	2.0	28.0	20.0	6.0	2.0	28.0
West TV	295	276	(19)	8.0	3.0	1.0	12.0	9.0	3.0	1.0	13.0
William Walker	498	482	(16)	15.0	5.0	2.0	22.0	13.0	4.0	1.5	18.5
<b>Elementary School Total</b>	<b>15,650</b>	<b>15,246</b>	<b>(404)</b>	<b>462.0</b>	<b>134.0</b>	<b>62.0</b>	<b>658.0</b>	<b>464.0</b>	<b>130.0</b>	<b>61.5</b>	<b>655.5</b>
<b>Average Elementary School Staffing Ratio</b>				<b>33.9</b>	<b>26.3</b>	<b>23.8</b>		<b>32.9</b>	<b>25.7</b>	<b>23.3</b>	

## 2025-26 Classroom Teacher Staffing By School

### As of 3/20/26

School				Budgeted FTE				Actual FTE			
	Budgeted Enrollment	3/20/26 Enrollment	Enrollment Change	General Fund	Levy	SIA	TOTAL	General Fund	Levy	SIA	TOTAL
Cedar Park	634	625	(9)	22.2	5.8	0.6	28.6	23.1	4.8	0.6	28.5
Conestoga	828	794	(34)	28.8	7.8	0.8	37.4	29.8	6.8	0.8	37.4
Five Oaks	793	732	(61)	28.4	7.4	0.8	36.6	29.3	6.4	0.8	36.5
Highland Park	605	633	28	20.2	5.4	0.6	26.2	21.4	4.4	0.6	26.4
Meadow Park	700	663	(37)	26.4	7.0	0.6	34.0	25.6	6.0	0.6	32.2
Mountain View	797	759	(38)	30.0	8.0	0.6	38.6	28.7	7.0	0.6	36.3
Stoller	1,127	1,111	(16)	35.8	9.6	1.0	46.4	36.8	8.6	1.0	46.4
Tumwater	976	962	(14)	30.8	8.2	0.8	39.8	31.2	7.2	0.8	39.2
Whitford	783	745	(38)	28.0	7.2	0.8	36.0	28.2	6.2	0.8	35.2
<b>Middle School Total</b>	<b>7,243</b>	<b>7,024</b>	<b>(219)</b>	<b>250.6</b>	<b>66.4</b>	<b>6.6</b>	<b>323.6</b>	<b>254.2</b>	<b>57.4</b>	<b>6.6</b>	<b>318.2</b>
<b>Average Middle School Staffing Ratio</b>				<b>28.9</b>	<b>22.8</b>	<b>22.4</b>		<b>27.6</b>	<b>22.5</b>	<b>22.1</b>	
Aloha	1,545	1,462	(83)	59.0	13.6	1.4	74.0	55.9	12.6	1.4	69.9
Beaverton	1,330	1,278	(52)	52.0	11.2	1.2	64.4	52.8	10.2	1.2	64.2
Mountainside	1,691	1,695	4	53.2	12.6	1.4	67.2	54.9	11.6	1.4	67.9
Southridge	1,342	1,275	(67)	47.0	11.2	1.2	59.4	48.5	10.2	1.2	59.9
Sunset	1,775	1,690	(85)	55.2	13.2	1.4	69.8	55.9	12.2	1.4	69.5
Westview	2,360	2,296	(64)	77.2	18.6	2.0	97.8	77.6	17.6	2.0	97.2
<b>High School Total</b>	<b>10,043</b>	<b>9,696</b>	<b>(347)</b>	<b>343.6</b>	<b>80.4</b>	<b>8.6</b>	<b>432.6</b>	<b>345.6</b>	<b>74.4</b>	<b>8.6</b>	<b>428.6</b>
<b>Average High School Staffing Ratio</b>				<b>29.2</b>	<b>23.7</b>	<b>23.2</b>		<b>28.1</b>	<b>23.1</b>	<b>22.6</b>	
Arts & Communication Magnet Academy (6-12)	693	677	(16)	24.8	6.2	0.4	31.4	24.1	6.2	0.4	30.7
Beaverton Academy of Science and Engineering (6-12)	847	834	(13)	30.6	7.4	0.4	38.4	29.8	7.4	0.4	37.6
Community School (9-12)	137	146	9	7.0	1.4	0.2	8.6	6.5	1.4	0.2	8.1
FLEX Online School (6-12)	349	404	55	18.8	2.2	1.0	22.0	19.3	2.2	1.0	22.5
International School of Beaverton (6-12)	885	856	(29)	31.2	7.4	0.6	39.2	32.8	6.4	0.6	39.8
<b>Options Schools Total</b>	<b>2,911</b>	<b>2,917</b>	<b>6</b>	<b>112.4</b>	<b>24.6</b>	<b>2.6</b>	<b>139.6</b>	<b>112.5</b>	<b>23.6</b>	<b>2.6</b>	<b>138.7</b>
<b>Average Options Staffing Ratio</b>				<b>25.9</b>	<b>21.2</b>	<b>20.9</b>		<b>25.9</b>	<b>21.4</b>	<b>21.0</b>	
<b>Address Extreme Class Size K-12</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20.0</b>	<b>-</b>	<b>-</b>	<b>20.0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>District Total</b>	<b>35,847</b>	<b>34,883</b>	<b>(964)</b>	<b>1,188.6</b>	<b>305.4</b>	<b>79.8</b>	<b>1,573.8</b>	<b>1,176.2</b>	<b>285.4</b>	<b>79.3</b>	<b>1,540.9</b>

Note: Enrollment includes general education student projections plus specialized program students for elementary and general education student projections plus ALC, EGC, and SCC students for secondary. Classroom teachers are budgeted based on a staffing ratio found in the Staffing Allocation Methodology (SAM) on pages 229-255 in the 2025-26 Adopted Budget Document. Elementary music and PE specialists are not included in the classroom teacher allocations. Secondary AVID, CTE, Dual Language & Specialized Program Elective teachers not allocated by the classroom teacher ratio are included.

Postings for open positions are also not included in this report. This report represents actual filled positions.



**BEAVERTON SCHOOL DISTRICT | OREGON**  
**Monthly Board Report**  
**03/27/2026**

**COMPLIANCE** | Beaverton School District, Prepared by Business Office

This monthly investment report is in compliance, in accordance with the Board Policy DFA - Investment of Funds.

Asset Category	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Corporate Bonds 35%	120,000,000.00	118,460,473.15	118,599,459.72	16.19	3.98	112
LGIP   Limit \$ 63,387,000	45,263,197.80	45,263,197.80	45,263,197.80	6.18	4.00	1
US Agency 100%	187,500,000.00	185,867,000.00	186,025,730.41	25.39	3.57	82
US Treasury 100%	392,000,000.00	382,229,430.00	382,728,317.36	52.24	3.82	232
<b>Total / Average</b>	<b>744,763,197.80</b>	<b>731,820,100.95</b>	<b>732,616,705.29</b>	<b>100.00</b>	<b>3.79</b>	<b>160</b>

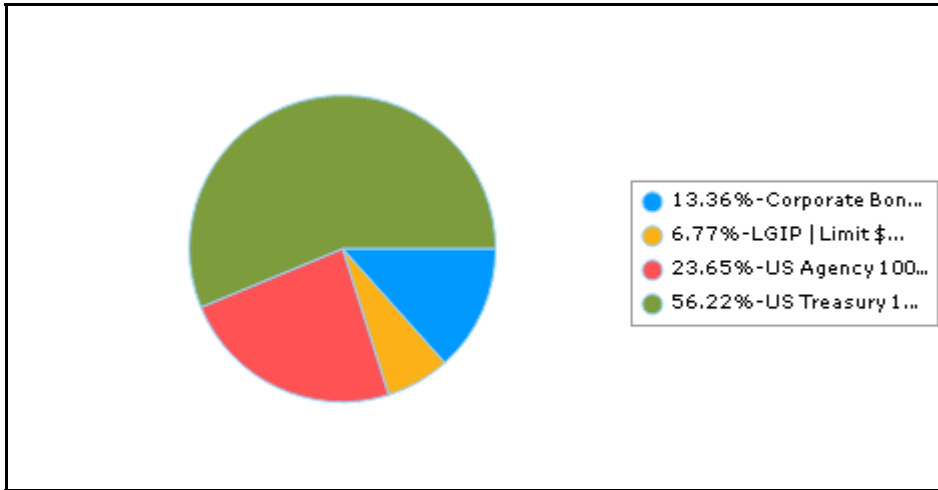
## Beaverton School District Distribution by Asset Category - Market Value

Begin Date: 2/28/2026, End Date: 3/27/2026

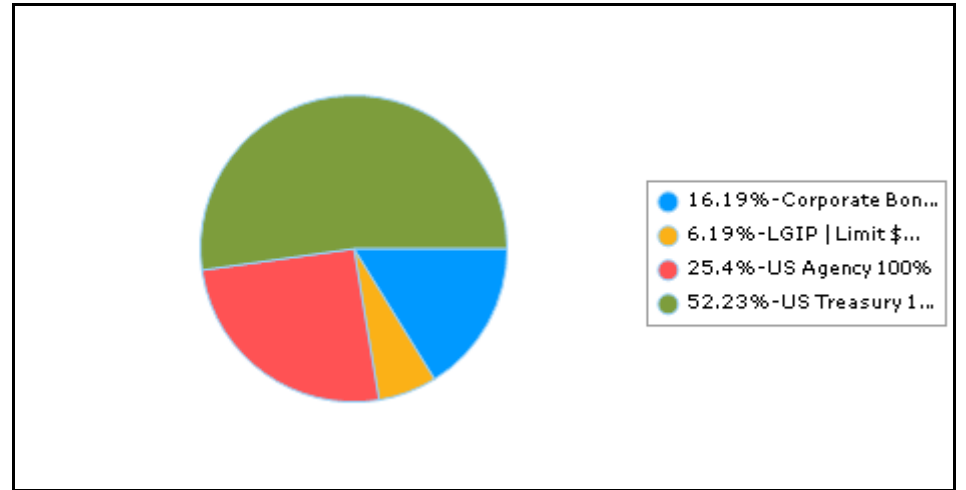
### Asset Category Allocation

Asset Category	Market Value 2/28/2026	% of Portfolio 2/28/2026	Market Value 3/27/2026	% of Portfolio 3/27/2026
Corporate Bonds 35%	99,177,386.95	13.36	118,460,473.15	16.19
LGIP   Limit \$ 63,387,000	50,224,290.73	6.77	45,263,197.80	6.19
US Agency 100%	175,474,015.00	23.65	185,867,000.00	25.40
US Treasury 100%	417,196,330.00	56.22	382,229,430.00	52.23
<b>Total / Average</b>	<b>742,072,022.68</b>	<b>100.00</b>	<b>731,820,100.95</b>	<b>100.00</b>

**Portfolio Holdings as of 2/28/2026**



**Portfolio Holdings as of 3/27/2026**

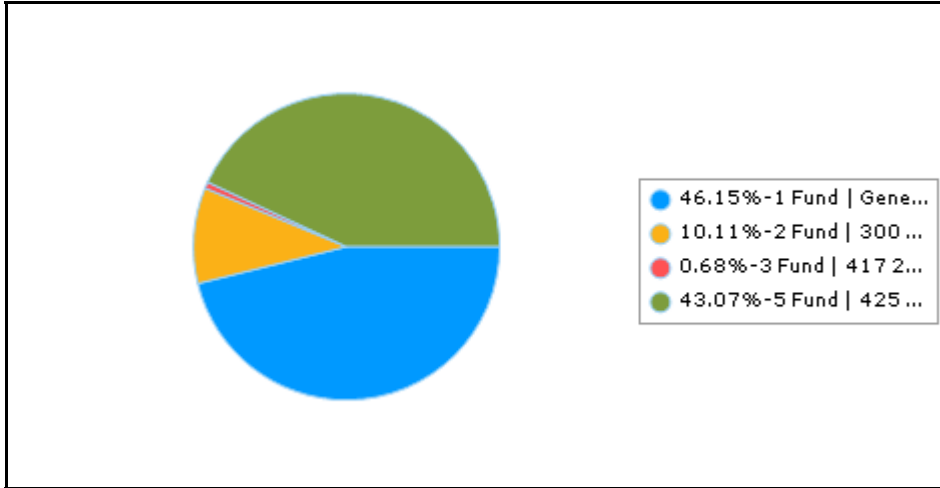


## Beaverton School District Distribution by Main Fund - Market Value

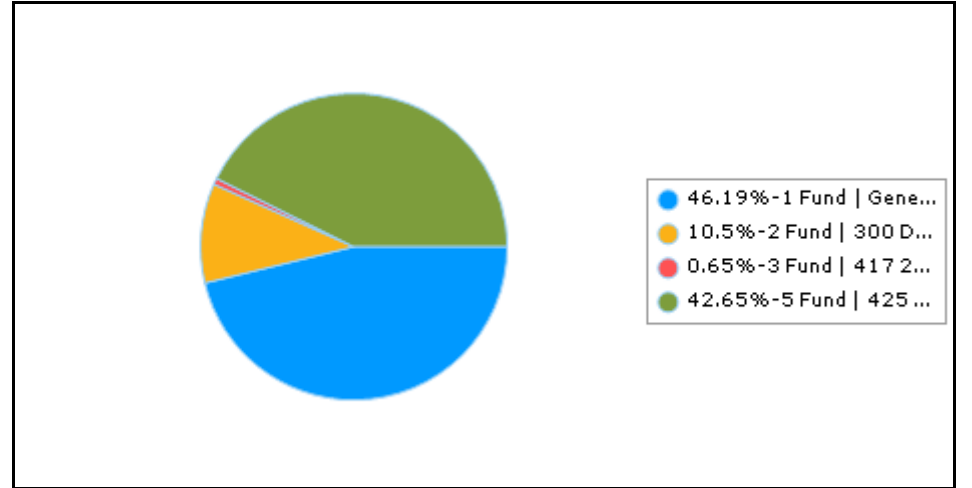
Begin Date: 2/28/2026, End Date: 3/27/2026

Main Fund Allocation				
Main Fund	Market Value 2/28/2026	% of Portfolio 2/28/2026	Market Value 3/27/2026	% of Portfolio 3/27/2026
1 Fund   General Fund	342,456,941.98	46.15	338,060,212.87	46.19
2 Fund   300 Debt Service	74,988,376.55	10.11	76,841,599.43	10.50
3 Fund   417 2017 Bond Tax	5,045,761.71	0.68	4,764,177.98	0.65
5 Fund   425 2025 Bond Issue	319,580,942.44	43.07	312,154,110.67	42.65
Total / Average	742,072,022.68	100.00	731,820,100.95	100.00

**Portfolio Holdings as of 2/28/2026**



**Portfolio Holdings as of 3/27/2026**



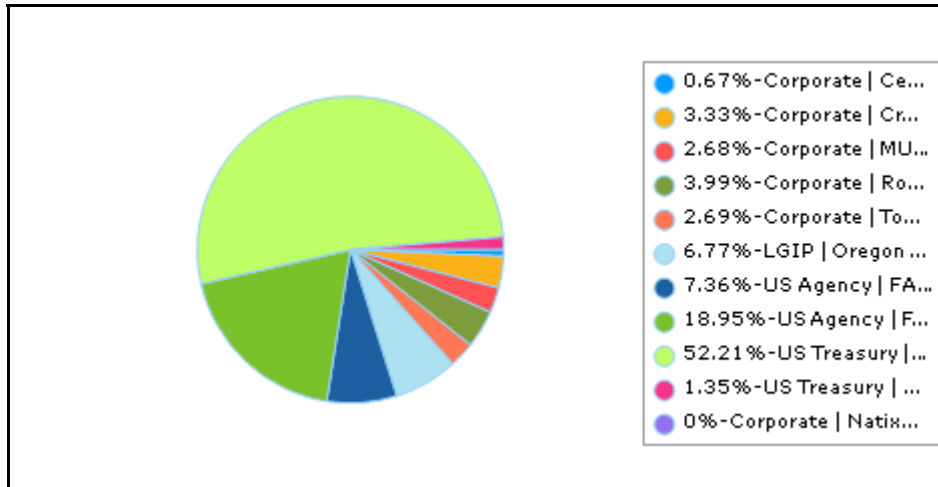
## Beaverton School District Distribution by Asset Class - Market Value

Begin Date: 2/28/2026, End Date: 3/27/2026

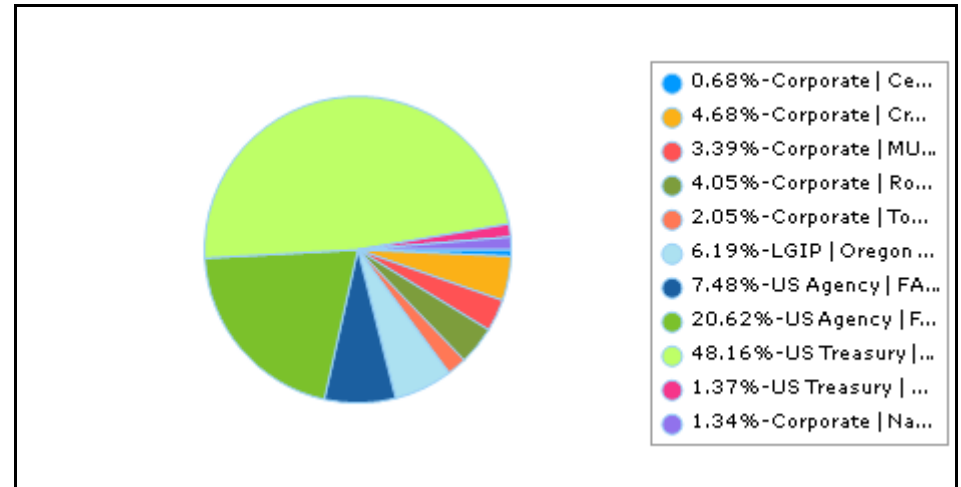
### Asset Class Allocation

Asset Class	Market Value 2/28/2026	% of Portfolio 2/28/2026	Market Value 3/27/2026	% of Portfolio 3/27/2026
Corporate   Century Housing Corp	5,003,250.00	0.67	5,001,650.00	0.68
Corporate   Credit Agricole	24,733,060.90	3.33	34,230,088.80	4.68
Corporate   MUFG Bank LTD	19,903,383.25	2.68	24,808,698.55	3.39
Corporate   Royal Bank Canada	29,596,977.60	3.99	29,658,660.90	4.05
Corporate   Toyota	19,940,715.20	2.69	14,990,874.90	2.05
LGIP   Oregon State	50,224,290.73	6.77	45,263,197.80	6.19
US Agency   FAMC	54,594,750.00	7.36	54,738,000.00	7.48
US Agency   FHLB	140,607,065.00	18.95	150,903,800.00	20.62
US Treasury   Bill - Slug	387,468,230.00	52.21	352,454,730.00	48.16
US Treasury   Note	10,000,300.00	1.35	9,999,900.00	1.37
Corporate   Natixis Bank NY	0.00	0.00	9,770,500.00	1.34
<b>Total / Average</b>	<b>742,072,022.68</b>	<b>100.00</b>	<b>731,820,100.95</b>	<b>100.00</b>

#### Portfolio Holdings as of 2/28/2026



#### Portfolio Holdings as of 3/27/2026





## Beaverton School District Portfolio Holdings by Asset Class

Date: 3/27/2026

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
<b>Corporate   Century Housing Corp</b>								
Century Housing Corp 4.6 5/15/2026		5/15/2025	5,000,000.00	100.03	5,001,650.00	0.68%	S&P-AA	45
15654VBP2	5,000,000.00	4.60	5,000,000.00	4.30	29,388.89	1,650.00	Moodys-Aa	0.12
			<b>5,000,000.00</b>		<b>5,001,650.00</b>	<b>0.68%</b>		<b>45</b>
<b>Sub Total Corporate   Century Housing Corp</b>	<b>5,000,000.00</b>	<b>4.60</b>	<b>5,000,000.00</b>	<b>4.30</b>	<b>29,388.89</b>	<b>1,650.00</b>		<b>0.12</b>
<b>Corporate   Credit Agricole</b>								
Credit Agricole CIB NY 0 11/17/2026		3/23/2026	19,480,838.89	97.34	19,467,688.80	2.66%	S&P-A+	231
22533ULH4A	20,000,000.00	4.01	19,498,216.67	4.26	0.00	-30,527.87	Moodys-A1	0.63
Credit Agricole CIB NY 0 8/17/2026		12/11/2025	14,623,387.50	98.42	14,762,400.00	2.02%	S&P-AA	139
22533UHH9	15,000,000.00	3.72	14,789,762.50	4.17	0.00	-27,362.50	Moodys-P1	0.38
			<b>34,104,226.39</b>		<b>34,230,088.80</b>	<b>4.68%</b>		<b>191</b>
<b>Sub Total Corporate   Credit Agricole</b>	<b>35,000,000.00</b>	<b>3.89</b>	<b>34,287,979.17</b>	<b>4.22</b>	<b>0.00</b>	<b>-57,890.37</b>		<b>0.52</b>
<b>Corporate   MUFG Bank LTD</b>								
MUFGBK 0 12/14/2026		3/23/2026	4,857,025.00	97.03	4,851,697.20	0.66%	S&P-A+	258
62479MME0	5,000,000.00	3.98	4,861,325.00	4.27	0.00	-9,627.80	Moodys-A1	0.71
MUFGBK 0 4/13/2026		8/27/2025	14,613,562.50	99.81	14,972,025.00	2.04%	S&P-A+	13
62479MDD2	15,000,000.00	4.16	14,978,062.50	5.17	0.00	-6,037.50	Moodys-A1	0.04
MUFGBK 0 4/24/2026		7/29/2025	4,842,336.11	99.70	4,984,976.35	0.68%	Moodys-P1	24
62479MDQ3	5,000,000.00	4.36	4,985,933.33	4.52	0.00	-956.98	S&P-A	0.07
			<b>24,312,923.61</b>		<b>24,808,698.55</b>	<b>3.38%</b>		<b>63</b>
<b>Sub Total Corporate   MUFG Bank LTD</b>	<b>25,000,000.00</b>	<b>4.16</b>	<b>24,825,320.83</b>	<b>4.86</b>	<b>0.00</b>	<b>-16,622.28</b>		<b>0.18</b>
<b>Corporate   Natixis Bank NY</b>								
Natixis NY 0 10/16/2026		3/23/2026	9,778,625.00	97.71	9,770,500.00	1.34%	S&P-A+	199
63873KKG1	10,000,000.00	3.94	9,787,180.56	4.25	0.00	-16,680.56	Moodys-A1	0.55
			<b>9,778,625.00</b>		<b>9,770,500.00</b>	<b>1.34%</b>		<b>199</b>
<b>Sub Total Corporate   Natixis Bank NY</b>	<b>10,000,000.00</b>	<b>3.94</b>	<b>9,787,180.56</b>	<b>4.25</b>	<b>0.00</b>	<b>-16,680.56</b>		<b>0.55</b>
<b>Corporate   Royal Bank Canada</b>								



## Beaverton School District Portfolio Holdings by Asset Class

Date: 3/27/2026

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Royal Bank of Canada 0 6/3/2026		12/4/2025	19,625,933.33	99.25	19,850,883.20	2.71%	S&P-AA+	64
78009BF31	20,000,000.00	3.79	19,867,733.33	4.23	0.00	-16,850.13	Moody's-Aa1	0.18
Royal Bank of Canada 0 9/15/2026		12/22/2025	9,734,483.33	98.08	9,807,777.70	1.34%	S&P-AA+	168
78009BJF0	10,000,000.00	3.68	9,832,933.33	4.20	0.00	-25,155.63	Moody's-Aa1	0.46
			<b>29,360,416.66</b>		<b>29,658,660.90</b>	<b>4.05%</b>		<b>98</b>
<b>Sub Total Corporate   Royal Bank Canada</b>	<b>30,000,000.00</b>	<b>3.75</b>	<b>29,700,666.66</b>	<b>4.22</b>	<b>0.00</b>	<b>-42,005.76</b>		<b>0.27</b>
<b>Corporate   Toyota</b>								
Toyota Motor Credit Corp 0 4/1/2026		8/27/2025	14,633,812.50	99.94	14,990,874.90	2.05%	S&P-A+	1
89233HD19	15,000,000.00	4.15	14,998,312.50	21.91	0.00	-7,437.60	Moody's-A1	0
			<b>14,633,812.50</b>		<b>14,990,874.90</b>	<b>2.05%</b>		<b>1</b>
<b>Sub Total Corporate   Toyota</b>	<b>15,000,000.00</b>	<b>4.15</b>	<b>14,998,312.50</b>	<b>21.91</b>	<b>0.00</b>	<b>-7,437.60</b>		<b>0</b>
<b>LGIP   Oregon State</b>								
Oregon State   417 2017 Bond Tax LGIP		6/30/2024	4,764,177.98	100.00	4,764,177.98	0.65%	NR	1
LGIP4972	4,764,177.98	4.00	4,764,177.98	4.00	0.00	0.00	NR	0
Oregon State   Debt Service LGIP		6/30/2024	1,712,129.43	100.00	1,712,129.43	0.23%	NR	1
LGIP5173	1,712,129.43	4.00	1,712,129.43	4.00	0.00	0.00	NR	0
Oregon State   Fund 425 Bond Issue LGIP		5/29/2025	6,961,500.67	100.00	6,961,500.67	0.95%	None	1
LGIP6795	6,961,500.67	4.00	6,961,500.67	4.00	0.00	0.00	None	0
Oregon State   General Fund LGIP		6/30/2024	31,825,389.72	100.00	31,825,389.72	4.34%	NR	1
LGIP4010	31,825,389.72	4.00	31,825,389.72	4.00	0.00	0.00	NR	0
			<b>45,263,197.80</b>		<b>45,263,197.80</b>	<b>6.17%</b>		<b>1</b>
<b>Sub Total LGIP   Oregon State</b>	<b>45,263,197.80</b>	<b>4.00</b>	<b>45,263,197.80</b>	<b>4.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0</b>
<b>US Agency   FAMC</b>								
FAMC 0 5/11/2026		11/21/2025	24,562,406.25	99.54	24,885,000.00	3.4%	Moody's-Aa1	41
31315LWR5	25,000,000.00	3.75	24,895,079.86	4.06	0.00	-10,079.86	S&P-AA+	0.11
FAMC 0 5/14/2026		12/4/2025	29,517,000.00	99.51	29,853,000.00	4.08%	Moody's-Aa1	44
31315LWU8	30,000,000.00	3.66	29,868,000.00	4.03	0.00	-15,000.00	S&P-AA+	0.12



## Beaverton School District Portfolio Holdings by Asset Class

Date: 3/27/2026

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
			54,079,406.25		54,738,000.00	7.48%		43
<b>Sub Total US Agency   FAMC</b>	<b>55,000,000.00</b>	<b>3.70</b>	<b>54,763,079.86</b>	<b>4.04</b>	<b>0.00</b>	<b>-25,079.86</b>		<b>0.12</b>
<b>US Agency   FHLB</b>								
FHLB 0 4/24/2026		3/23/2026	7,975,395.56	99.71	7,976,800.00	1.09%	S&P-AA+	24
313385VY9	8,000,000.00	3.47	7,981,546.67	4.36	0.00	-4,746.67	Moody's-Aa1	0.07
FHLB 0 5/15/2026		12/11/2025	20,691,679.17	99.50	20,895,000.00	2.85%	Moody's-Aa1	45
313385WV4	21,000,000.00	3.46	20,910,487.50	4.02	0.00	-15,487.50	S&P-AA+	0.12
FHLB 0 5/15/2026		12/22/2025	2,957,820.00	99.50	2,985,000.00	0.41%	Moody's-Aa1	45
313385WV4	3,000,000.00	3.57	2,986,818.75	4.02	0.00	-1,818.75	S&P-AA+	0.12
FHLB 0 5/21/2026		3/23/2026	1,988,658.89	99.44	1,988,800.00	0.27%	S&P-AA+	51
313385XB7	2,000,000.00	3.48	1,990,196.67	3.98	0.00	-1,396.67	Moody's-Aa	0.14
FHLB 0 5/8/2026		8/27/2025	973,153.61	99.57	995,700.00	0.14%	S&P-AA+	38
313385WN2	1,000,000.00	3.91	995,983.61	4.09	0.00	-283.61	Moody's-Aa1	0.1
FHLB 0 5/8/2026		2/24/2026	4,965,223.61	99.57	4,978,500.00	0.68%	S&P-AA+	38
313385WN2	5,000,000.00	3.45	4,981,897.22	4.09	0.00	-3,397.22	Moody's-Aa1	0.1
FHLB 0 5/8/2026		2/24/2026	2,481,699.31	99.57	2,489,250.00	0.34%	S&P-AA+	38
313385WN2	2,500,000.00	3.64	2,490,473.61	4.09	0.00	-1,223.61	Moody's-Aa1	0.1
FHLB 0 6/16/2026		12/4/2025	29,425,275.00	99.18	29,753,700.00	4.06%	S&P-AA+	77
313385YD2	30,000,000.00	3.62	29,771,887.50	3.87	0.00	-18,187.50	Moody's-Aa1	0.21
FHLB 0 7/16/2026		12/4/2025	19,561,955.56	98.87	19,774,800.00	2.7%	S&P-AA+	107
313385ZK5	20,000,000.00	3.60	19,790,755.56	3.83	0.00	-15,955.56	Moody's-Aa1	0.29
FHLB 0 8/24/2026		2/24/2026	4,916,036.11	98.48	4,924,000.00	0.67%	S&P-AA+	146
313385D29	5,000,000.00	3.40	4,932,272.22	3.81	0.00	-8,272.22	Moody's-Aa1	0.4
FHLB 0 8/7/2026		12/4/2025	24,403,663.19	98.65	24,662,750.00	3.37%	Moody's-Aa1	129
313385A97	25,000,000.00	3.58	24,687,286.80	3.82	0.00	-24,536.80	S&P-AA+	0.35



## Beaverton School District Portfolio Holdings by Asset Class

Date: 3/27/2026

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB 0 9/15/2026		12/11/2025	29,228,550.00	98.27	29,479,500.00	4.03%	S&P-AA+	168
313385F84	30,000,000.00	3.42	29,533,800.00	3.78	0.00	-54,300.00	Moody's-Aa1	0.46
			<b>149,569,110.01</b>		<b>150,903,800.00</b>	<b>20.61%</b>		<b>99</b>
<b>Sub Total US Agency   FHLB</b>	<b>152,500,000.00</b>	<b>3.53</b>	<b>151,053,406.11</b>	<b>3.90</b>	<b>0.00</b>	<b>-149,606.11</b>		<b>0.27</b>
<b>US Treasury   Bill - Slug</b>								
T-Bill 0 10/1/2026		2/24/2026	29,381,325.00	98.11	29,433,300.00	4.02%	Moody's-Aa1	184
912797SA6	30,000,000.00	3.51	29,480,200.00	3.82	0.00	-46,900.00	S&P-AA+	0.5
T-Bill 0 4/16/2026		10/28/2025	4,915,000.00	99.80	4,989,900.00	0.68%	S&P-AA+	16
912797QD2	5,000,000.00	3.71	4,992,000.00	4.62	0.00	-2,100.00	Moody's-Aa1	0.04
T-Bill 0 5/14/2026		7/29/2025	968,691.67	99.52	995,170.00	0.14%	Moody's-Aa1	44
912797QN0	1,000,000.00	4.08	995,233.33	4.03	0.00	-63.33	S&P-AA+	0.12
T-Bill 0 5/14/2026		10/28/2025	9,807,500.00	99.52	9,951,700.00	1.36%	Moody's-Aa1	44
912797QN0	10,000,000.00	3.62	9,957,222.22	4.03	0.00	-5,522.22	S&P-AA+	0.12
T-Bill 0 5/14/2026		12/4/2025	14,761,183.33	99.52	14,927,550.00	2.04%	Moody's-Aa1	44
912797QN0	15,000,000.00	3.67	14,934,733.33	4.03	0.00	-7,183.33	S&P-AA+	0.12
T-Bill 0 6/11/2026		10/28/2025	4,895,161.11	99.24	4,961,850.00	0.68%	Moody's-Aa1	72
912797QX8	5,000,000.00	3.46	4,966,600.00	3.90	0.00	-4,750.00	S&P-AA+	0.2
T-Bill 0 7/9/2026		12/4/2025	14,692,583.33	98.96	14,843,700.00	2.03%	S&P-AA+	100
912797RF6	15,000,000.00	3.52	14,858,333.33	3.84	0.00	-14,633.33	Moody's-Aa1	0.27
T-SLGS 0 10/15/2026		5/29/2025	9,474,600.00	97.95	9,794,900.00	1.34%	Moody's-Aa1	198
912821NH4	10,000,000.00	3.95	9,793,592.86	3.87	0.00	1,307.14	S&P-AA+	0.54
T-SLGS 0 11/15/2026		5/29/2025	9,446,900.00	97.63	9,762,600.00	1.33%	Moody's-Aa1	229
9128205Y9	10,000,000.00	3.93	9,763,252.52	3.89	0.00	-652.52	S&P-AA+	0.63
T-SLGS 0 11/15/2027		5/29/2025	18,212,200.00	93.66	18,731,600.00	2.57%	Moody's-Aa1	594
912833QB9	20,000,000.00	3.84	18,820,052.00	4.08	0.00	-88,452.00	S&P-AA+	1.63



## Beaverton School District Portfolio Holdings by Asset Class

Date: 3/27/2026

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
T-SLGS 0 12/15/2026 912821NT8	20,000,000.00	5/29/2025 3.92	18,834,400.00 19,465,680.71	97.30 3.90	19,460,000.00 0.00	2.66% -5,680.71	Moodys-Aa1 S&P-AA+	259 0.71
T-SLGS 0 2/15/2027 9128206P7	25,000,000.00	5/29/2025 3.89	23,401,250.00 24,181,501.20	96.64 3.94	24,158,750.00 0.00	3.3% -22,751.20	Moodys-Aa1 S&P-AA+	321 0.88
T-SLGS 0 2/15/2028 912833RY8	15,000,000.00	5/29/2025 3.85	13,524,450.00 13,979,609.58	92.72 4.06	13,908,300.00 0.00	1.91% -71,309.58	Moodys-Aa1 S&P-AA+	686 1.88
T-SLGS 0 4/15/2026 912821LA1	15,000,000.00	5/29/2025 4.04	14,481,300.00 14,975,761.68	99.80 4.79	14,970,450.00 0.00	2.04% -5,311.68	Moodys-Aa1 S&P-AA+	15 0.04
T-SLGS 0 5/15/2026 9128202R7	16,000,000.00	5/29/2025 4.02	15,399,040.00 15,922,953.85	99.50 4.03	15,920,160.00 0.00	2.17% -2,793.85	Moodys-Aa1 S&P-AA+	45 0.12
T-SLGS 0 5/15/2027 912833PD6	25,000,000.00	5/29/2025 3.83	23,206,750.00 23,973,138.97	95.67 3.98	23,917,750.00 0.00	3.27% -55,388.97	Moodys-Aa1 S&P-AA+	410 1.12
T-SLGS 0 5/15/2028 912833WQ9	10,000,000.00	5/29/2025 3.83	8,937,100.00 9,237,698.34	91.79 4.07	9,179,300.00 0.00	1.26% -58,398.34	Moodys-Aa1 S&P-AA+	776 2.13
T-SLGS 0 6/15/2026 912821LL7	25,000,000.00	5/29/2025 4.01	23,982,250.00 24,797,515.71	99.21 3.82	24,802,000.00 0.00	3.38% 4,484.29	Moodys-Aa1 S&P-AA+	76 0.21
T-SLGS 0 7/15/2026 912821LQ6	25,000,000.00	5/29/2025 3.99	23,908,500.00 24,719,177.18	98.89 3.84	24,722,000.00 0.00	3.37% 2,822.82	Moodys-Aa1 S&P-AA+	106 0.29
T-SLGS 0 8/15/2026 912821LV5	20,000,000.00	5/29/2025 3.97	19,066,800.00 19,711,403.16	98.56 3.87	19,711,400.00 0.00	2.69% -3.16	Moodys-Aa1 S&P-AA+	137 0.38
T-SLGS 0 8/15/2027 912833PE4	25,000,000.00	5/29/2025 3.82	22,989,500.00 23,750,902.23	94.63 4.04	23,657,750.00 0.00	3.24% -93,152.23	Moodys-Aa1 S&P-AA+	502 1.38
T-SLGS 0 9/15/2026 912821ND3	15,000,000.00	5/29/2025 3.95	14,258,400.00 14,737,154.43	98.27 3.85	14,740,950.00 0.00	2.01% 3,795.57	Moodys-Aa1 S&P-AA+	168 0.46



## Beaverton School District Portfolio Holdings by Asset Class

Date: 3/27/2026

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
T-SLGS 0 9/15/2026		2/24/2026	4,906,950.00	98.27	4,913,650.00	0.67%	Moody's-Aa1	168
912821ND3	5,000,000.00	3.43	4,922,993.10	3.85	0.00	-9,343.10	S&P-AA+	0.46
			<b>343,451,834.44</b>		<b>352,454,730.00</b>	<b>48.16%</b>		<b>245</b>
<b>Sub Total US Treasury   Bill - Slug</b>	<b>362,000,000.00</b>	<b>3.84</b>	<b>352,936,709.73</b>	<b>3.98</b>	<b>0.00</b>	<b>-481,979.73</b>		<b>0.67</b>
<b>US Treasury   Note</b>								
T-Note 3.75 4/15/2026		10/28/2025	10,009,600.00	100.00	9,999,900.00	1.37%	S&P-AA+	15
91282CGV7	10,000,000.00	3.54	10,000,852.07	3.71	172,046.70	-952.07	Moody's-Aa1	0.04
			<b>10,009,600.00</b>		<b>9,999,900.00</b>	<b>1.37%</b>		<b>15</b>
<b>Sub Total US Treasury   Note</b>	<b>10,000,000.00</b>	<b>3.54</b>	<b>10,000,852.07</b>	<b>3.71</b>	<b>172,046.70</b>	<b>-952.07</b>		<b>0.04</b>
			<b>719,563,152.66</b>		<b>731,820,100.95</b>	<b>100.00%</b>		<b>160</b>
<b>TOTAL PORTFOLIO</b>	<b>744,763,197.80</b>	<b>3.79</b>	<b>732,616,705.29</b>	<b>4.39</b>	<b>201,435.59</b>	<b>-796,604.34</b>		<b>0.44</b>