

Memorandum

To: Board of Directors, Estacada School District

From: Scott B. Pillar, Director of Finance

Date: March 31, 2026

Subject: Monthly Financial Report

Enclosed in your Board Packet is the financial report summarizing preliminary transactions through March. By pushing out the estimated over-budget costs to the charter school, the impact on the estimated ending fund balance is illustrated by a decrease of a little over \$200k over last month's estimate.

At this point in the fiscal year, it is a good time to assess the need for the individual transfers out of the General Fund to other funds. By reducing transfers and implementing current year expense controls, the actual ending fund balance can improve enough to meet next year's estimated beginning fund balance target, which currently stands at \$5.5 million.

ODE has been working on its State School Fund reconciliation, and the results have updated the state sources revenue line. The increase in SSF revenue is sufficient to require a current year budget adjustment by resolution, which will recognize and appropriate the additional revenue in accordance with Oregon Budget Law. A budget adjustment resolution will be available for your review and adoption at the May meeting.

As a reminder, the first Budget Committee meeting will be held prior to your May meeting, which is slightly earlier than usual, on Tuesday, May 5th. At this meeting, the Budget Committee will receive and discuss the budget message and the proposed budget for 2026–27.

In your packet, you will find information on the membership of the Budget Committee, including brief backgrounds of individuals who have expressed interest in being appointed. If agreeable to the Board, you are asked to take action to appoint members to the Budget Committee in accordance with policy DBEA.

The RFP for audit services was released last month, and there has been some initial interest. Proposals are due April 30th, with firms being evaluated on experience with governmental audits, staff qualifications, audit approach and methodology, understanding of district needs, and cost. While May will likely be a busy time for you, we welcome Board member participation on the review committee. Please let me know if you are interested.

Thank you for your continued commitment to Estacada schools. As always, please let me know if you have any questions or would like further clarification on any aspect of the District's finances.