

DOCUMENT 004113 - BID FORM - STIPULATED SUM (SINGLE-PRIME CONTRACT)

1.1 BID INFORMATION

A. Bidder: Lite Construction, Inc

1.2 CERTIFICATIONS AND BASE BID

A. Base Bid, Single-Prime (All Trades) Contract: The undersigned Bidder, having carefully examined the Procurement and Contracting Requirements, Conditions of the Contract, Drawings, Specifications, and all subsequent Addenda, as prepared by Larson & Darby Group and Architect's consultants, having visited the site, and being familiar with all conditions and requirements of the Work, hereby agrees to furnish all material, labor, equipment and services, including all scheduled allowances, necessary to complete the construction of the above-named project, according to the requirements of the Procurement and Contracting Documents, for the stipulated sum of:

- 1. Base Bid = \$ 603,700.00
- 2. General Contingency Allowance = \$ 20,000.00
- 3. Total Bid Amount = \$ 623,700.00

1.3 BID GUARANTEE

A. The undersigned Bidder agrees to execute a contract for this Work in the above amount and to furnish surety as specified within 10 days after a written Notice of Award, if offered within 60 days after receipt of bids, and on failure to do so agrees to forfeit to Owner the attached cash, cashier's check, certified check, U.S. money order, or bid bond, as liquidated damages for such failure, in the following amount constituting ten percent (10%) of the Base Bid amount above:

1. Sixty Two Thousand Three Hundred Seventy Dollars Dollars (\$ 62,370.00)

B. In the event Owner does not offer Notice of Award within the time limits stated above, Owner will return to the undersigned the cash, cashier's check, certified check, U.S. money order, or bid bond.

1.4 ALTERNATES

A. State the amount to be added to or deducted from the Base Bid when Work shown or specified under the Alternate Bids is accepted and incorporated into the Contract.

| | |
|--|--|
| <p><u>Alternate 1 – Flooring Work at East Vestibule</u></p> <p><u>Base Bid:</u> Exclude flooring Work at West Vestibule.</p> <p><u>Alternate Bid:</u> Include flooring Work at East Vestibule.</p> | <p>Add to the Base Bid the sum of: <u>\$622,400.00</u> ^{TL}</p> <p><u>[Signature]</u> DOLLARS</p> <p>\$ <u>2,000.00</u></p> |
|--|--|

1.5 TIME OF COMPLETION

- A. The Undersigned Bidder states that if awarded the Contract it shall commence the Work of the Contract Documents on a date specified in a written Notice to Proceed to be issued by Architect, and achieve Substantial Completion of the Work in accord with the Contract by August 8th, 2026.

1.6 ACKNOWLEDGEMENT OF ADDENDA

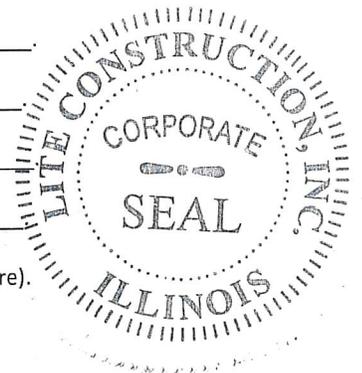
- A. The undersigned Bidder acknowledges receipt of and use of the following Addenda in the preparation of this Bid:
1. Addendum No. 1, dated 2/20/26.
 2. Addendum No. 2, dated _____.
 3. Addendum No. 3, dated _____.
 4. Addendum No. 4, dated _____.

1.7 CONTRACTOR'S LICENSE

- A. The undersigned further states that it is a duly licensed contractor, for the type of work proposed, in Granville and McNabb, Illinois, and that all fees, permits, etc., pursuant to submitting this proposal have been paid in full.

1.8 SUBMISSION OF BID

- A. Respectfully submitted this 25 day of February, 2026
- B. Submitted By Lite Construction, Inc (Name of bidding firm or corporation).
- C. Authorized Signature: [Handwritten Signature] (Handwritten signature).
- D. Signed By: James E Campbell (Type or print name).
- E. Title: President (Owner/Partner/President/Vice President).
- F. Witness By: Tammi Campbell (Handwritten signature).
- G. Attest: Tammi Campbell (Handwritten signature).
- H. By: Tammi Campbell (Type or print name).
- I. Title: Secretary (Corporate Secretary or Assistant Secretary).
- J. Street Address: 711 S. Lake St.
- K. City, State, Zip Montgomery, Illinois 60538
- L. Phone: 630-896-7220
- M. License No.: N/A
- N. Federal ID No.: 36-3118974 (Affix Corporate Seal Here).



1.9 BIDDER'S RESPONSIBILITY INFORMATION

A. Information required to be submitted with bid to facilitate application of Bidder Responsibility Criteria:

1. Date of establishment of current form of business organization:
8/1980
2. Type of current form of business organization:
General Construction
3. State of registration of current form of business organization:
Illinois
4. Name of bidder's project manager, with experience summary:
Tim Campbell - Vice President - Project Manager
5. Identification of projects which meet the requirements. Use Attachment 1 as the form on which to provide this information.
6. Enclose with this form independently prepared financial reports for the two consecutive, most recently available years.
7. Case, caption, number and court for any bankruptcy, receivership or similar proceeding involving the bidder other than solely as a claimant:
None
8. List contracts terminated by Owner for non-performance within the past five years of this project's bid date, and the name, address and telephone number of Owner's representative under all such contracts:
None
9. List contracts on which a claim against the bidder's bond was made within the past five years of this project's bid date, and the name, address and telephone number of Owner's representative under all such contracts.
None
10. Enclose with this form a list of references and project names of all projects. The references must include the names of contact person who are or were officials representing the Owner who are familiar with the Bidder's performance.
See Attached A305

THIS FORM MUST BE SUBMITTED WITH BID

ATTACHMENT 1 TO BIDDER'S RESPONSIBILITY INFORMATION

Identification of projects which meet the requirements. Fill out one sheet for each project. Duplicate as necessary:

Name of Project WASD 2023 Geo
Contract price as bid: \$ 6,545,224.00
Final contract price: \$ 6,545,224.00
Contract start date: 1/2023
Contract completion date: 8/2023
Date of Substantial Completion: 7/2023
Date of Final Completion: 8/2023

Identification of change orders which increased contract price or completion date which were due to the material fault of the Bidder.

None

Identification of any litigation, mediation or arbitration in which the bidder is or was a party, including the case caption, number and court, mediator or arbitrator and reasons for bidder's involvement:

None

Identification of claims on the Bidder's bond by Owner, subcontractor or others which were due to the material fault of the Bidder.

None

Identification of mechanic's liens filed against the Owner and reasons for liens:

None

JH & HS SECURE VESTIBULES & HS LIBRARY FENESTRATION
PUTNAM COUNTY SCHOOL DISTRICT #535
GRANVILLE, ILLINOIS

Addendum 1, 02/20/26'

Name, address and telephone number of Owner's representative:

West Aurora School District #129
1877 W. Downer Place Aurora Illinois 60506
Pat Dacy - 630-301-5022

JH & HS SECURE VESTIBULES & HS LIBRARY FENESTRATION
PUTNAM COUNTY SCHOOL DISTRICT #535
GRANVILLE, ILLINOIS

THIS FORM MUST BE SUBMITTED WITH BID

ATTACHMENT 1 TO BIDDER'S RESPONSIBILITY INFORMATION

Identification of projects which meet the requirements. Fill out one sheet for each project. Duplicate as necessary:

Name of Project Kendall County Phase 1

Contract price as bid: \$ 2,181,793.00

Final contract price: \$ 2,181,793.00

Contract start date: 6/2023

Contract completion date: 6/2024

Date of Substantial Completion: 5/2024

Date of Final Completion: 6/2024

Identification of change orders which increased contract price or completion date which were due to the material fault of the Bidder. **None**

Identification of any litigation, mediation or arbitration in which the bidder is or was a party, including the case caption, number and court, mediator or arbitrator and reasons for bidder's involvement: **None**

Identification of claims on the Bidder's bond by Owner, subcontractor or others which were due to the material fault of the Bidder. **None**

Identification of mechanic's liens filed against the Owner and reasons for liens: **None**

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PUTNAM COUNTY SCHOOL DISTRICT #535
GRANVILLE, ILLINOIS

Name, address and telephone number of Owner's representative:

Kendall County New Office Building

107 W. Fox Street Yorkville, Illinois 60560

Kendall County - Brad Hanna - 630/918/0175

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PUTNAM COUNTY SCHOOL DISTRICT #535
GRANVILLE, ILLINOIS

THIS FORM MUST BE SUBMITTED WITH BID

ATTACHMENT 1 TO BIDDER'S RESPONSIBILITY INFORMATION

Identification of projects which meet the requirements. Fill out one sheet for each project. Duplicate as necessary:

Name of Project: Serena HS 2024 Building Reno.
Contract price as bid: \$ 3,261,808.00
Final contract price: \$ 3,261,808.00
Contract start date: 12/2023
Contract completion date: 12/2024
Date of Substantial Completion: 11/2024
Date of Final Completion: 12/2024

Identification of change orders which increased contract price or completion date which were due to the material fault of the Bidder. **None**

Identification of any litigation, mediation or arbitration in which the bidder is or was a party, including the case caption, number and court, mediator or arbitrator and reasons for bidder's involvement: **None**

Identification of claims on the Bidder's bond by Owner, subcontractor or others which were due to the material fault of the Bidder. **None**

Identification of mechanic's liens filed against the Owner and reasons for liens: **None**

JH & HS SECURE VESTIBULES & HS LIBRARY FENESTRATION
PUTNAM COUNTY SCHOOL DISTRICT #535
GRANVILLE, ILLINOIS

Name, address and telephone number of Owner's representative:

Community Unit School District #2
2283 N. 3812th Rd. Serena, Illinois 60549
Serena HS - Mike McCoy - 815/200/2808

THIS FORM MUST BE SUBMITTED WITH BID

CERTIFICATE OF COMPLIANCE WITH ILLINOIS DRUG-FREE WORKPLACE ACT (Contractors With 25 or More Employees)

1.1 CERTIFICATE OF COMPLIANCE WITH ILLINOIS DRUG-FREE WORKPLACE ACT

A. Lite Construction, Inc, having 25 or more employees, does hereby certify pursuant to Section 3 of the *Illinois Drug-Free Workplace Act* (30 ILCS 580/3) that [he, she, it] shall provide a drug-free workplace for all employees engaged in the performance of work under the contract by complying with the requirements of the *Illinois Drug-Free Workplace Act* and, further certifies, that [he, she, it] is not ineligible for award of this contract by reason of debarment for a violation of the *Illinois Drug-Free Workplace Act*.

By Authorized Agent



Date

SUBSCRIBED and SWORN TO before me

This 25 day of February, 2026.

NOTARY PUBLIC



CERTIFICATE REGARDING SEXUAL HARRASSMENT POLICY

1.1 CERTIFICATE REGARDING SEXUAL HARRASSMENT POLICY

A. Lite Construction, Inc, [contractor], does hereby certify pursuant to Section 2-105 of the *Illinois Human Rights Act* (775 ILCS 5/2-105) that [he, she, it] has a written sexual harassment policy that includes, at a minimum, the following information: (i.) the illegality of sexual harassment; (ii) the definition of sexual harassment under State law; (iii) a description of sexual harassment, utilizing examples; (iv) an internal complaint process including penalties; (v) the legal recourse, investigative and complaint process available through the Department of Human Rights and Human Rights Commission; (vi) directions on how to contact the Department of Human Rights and Human Rights Commission; and (vii) protection against retaliation.

By Authorized Agent

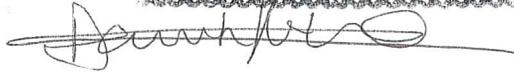


Date

SUBSCRIBED and SWORN TO before me

This 25 day of February, 2026.

NOTARY PUBLIC



END OF DOCUMENT 00 41 13

JH & HS SECURE VESTIBULES & HS LIBRARY FENESTRATION
PUTNAM COUNTY SCHOOL DISTRICT #535
GRANVILLE, ILLINOIS

DOCUMENT 00 45 19 – NON-COLLUSION AFFIDAVIT

AFFIDAVIT: "I (we) hereby certify and affirm that my (our) proposal was prepared independently for this project and that it contains no fees or amounts other than the legitimate execution of this work as specified and that it includes no understanding or agreements in restraint of trade."

(If an Individual)

Signature of Bidder _____ (Seal)

Business Address _____

(If a Partnership)

Firm Name _____ (Seal)

By _____

Business Addresses _____

of all Partners _____

of the Firm _____

(If a Corporation)

Corporate Name Lite Construction, Inc.

By _____

Business Address 717 S. Lake Street Montgomery, Illinois 60538

(Corporate Seal)

Name of Officers: (President) James E Campbell

(Secretary) Tammi Campbell

Attest: Tammi Campbell Tammi Campbell (Treasurer)

Tammi Campbell

(Secretary)



Name of Bidder _____ Date 2/25/26

END OF DOCUMENT 00 45 19

JH & HS SECURE VESTIBULES & HS LIBRARY FENESTRATION
PUTNAM COUNTY SCHOOL DISTRICT #535
GRANVILLE, ILLINOIS

DOCUMENT 00 45 48 – BIDDER ELIGIBILITY CERTIFICATE

1.1 BIDDER ELIGIBILITY CERTIFICATE

- A. 720 ILCS 5/33E-11 requires that all contractors bidding for public agencies in the State of Illinois certify that they are not barred from bidding on public contracts for bid rigging or bid rotation.
- B. The following certification must be completed, signed and submitted with the Bidder's Form of Proposal. FAILURE TO DO SO WILL RESULT IN DISQUALIFICATION OF THE BIDDER.

Lite Construction, Inc., (Firm name of Contractor) as part of its bid on a contract for

HIGH SCHOOL MEDIA CENTER EXTERIOR WALL ALTERATION
PUTNAM COUNTY SCHOOL DISTRICT #535
GRANVILLE, ILLINOIS

certifies that said contractor is not barred from bidding on the aforementioned contract as a result of a violation of either 720 ILCS 5/33E-3 or 720 ILCS 5/33E-4.

Firm Name: Lite Construction, Inc.

By: James E Campbell (Typed or printed name)

(Authorized Agent of Contractor)

[Signature] (Signature)

President (Title)

Subscribed and sworn to

before me on this 25 day

of Feb., 2025

[Signature]
(Notary Public)



END OF DOCUMENT 00 45 48

DOCUMENT 00 46 46 – CERTIFICATE REGARDING CRIMINAL BACKGROUND INVESTIGATIONS

1.1 CERTIFICATE REGARDING CRIMINAL BACKGROUND INVESTIGATIONS

A. Contractor hereby represents, warrants and certifies that no officer or director thereof has any knowledge that any employee thereof has been convicted of committing or attempting to commit "Criminal Code of 1961," 720 ILCS, Sections 5/11-6 (Indecent solicitation of a child), 5/11-9 (Public indecency), 5/11-14 (Prostitution), 5/11-15 (Soliciting for a prostitute), 5/11-15.1 (Soliciting for a juvenile prostitute), 5/11-19 (Pimping), 5/11-19.1 (Juvenile pimping), 5/11-19.2 (Exploitation of a child), 5/11-20 (Obscenity), 5/11-20.1 (Sexual Assault), 5/12-14 (Aggravated criminal sexual assault), 5/12-15 (Criminal sexual abuse), and 5/12-16 (Aggravated criminal sexual abuse) and/or those offenses defined in the "Cannabis Control Act," 720 ILCS, 550/1 et. seq. (except the "Illinois Controlled Substances Act," 720 ILCS 570/100 et. seq. and/or any offense committed or attempted in any other state or against the laws of the United States, which if committed or attempted in this State, would have been punishable as one or more of the foregoing offenses. Contractor further agrees that it shall not employ any person who have or may have direct, daily contact with the pupils and for whom a criminal background investigation has not been conducted pursuant hereto, and further represents and agrees that all applicants for any such employment shall furnish with their applications the attached written "Authorization for Criminal Background Information" form authorizing the Board of Education, Putnam County Community Unit School District #535 to request a fingerprint-based criminal background investigation of said applicant pursuant to State of Illinois statutes and to receive criminal record information pursuant thereto to determine if the applicant has been convicted of committing or attempting to commit any of the criminal or drug offenses enumerated above. Contractor shall incur any costs and expenses associated with the fingerprint-based criminal background investigation. Contractor further represents, warrants, and certifies that no applicant for employment with respect to whom the criminal investigation reveals any conviction for committing and/or attempting to commit any of the above enumerated offenses, shall be employed thereby in any position that involves or may involve contact with the students. This certification is executed on the date hereinafter indicated by the designated contractor by its duly authorized officer.

By: _____

Its: President

Dated: 2/25/26

END OF DOCUMENT 00 46 46

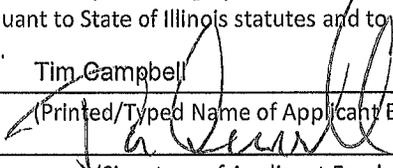
JH & HS SECURE VESTIBULES & HS LIBRARY FENESTRATION
PUTNAM COUNTY SCHOOL DISTRICT #535
GRANVILLE, ILLINOIS

DOCUMENT 00 46 47 – AUTHORIZATION FOR CRIMINAL BACKGROUND INVESTIGATIONS

1.1 AUTHORIZATION FOR CRIMINAL BACKGROUND INVESTIGATION INFORMATION

A. The undersigned hereby authorizes the Board of Education, Putnam County Community Unit School District #535, Illinois to request a fingerprint-based criminal background investigation from the Illinois State Police, pursuant to State of Illinois statutes and to receive criminal history record information pursuant thereto.

B. By: Tim Campbell
(Printed/Typed Name of Applicant Employee)

C. By: 
(Signature of Applicant Employee)

D. Dated: 2/25/26

E. NOTE: SIGNATURE NOT REQUIRED FOR SUBMITTAL WITH BID. THIS IS THE FORM REFERRED TO IN DOCUMENT 00 46 46 FOR USE WITH EMPLOYMENT APPLICATIONS.

END OF DOCUMENT 00 46 47

AIA® Document A310™ – 2010

Bid Bond

CONTRACTOR:

(Name, legal status and address)

Lite Construction, Inc.
711 S. Lake Street
Montgomery, IL 60538

SURETY:

(Name, legal status and principal place of business)

Travelers Casualty and Surety Company of America
One Tower Square
Hartford, CT 06183

This document has important legal consequences. Consultation with an attorney is encouraged with respect to its completion or modification.

Any singular reference to Contractor, Surety, Owner or other party shall be considered plural where applicable.

OWNER:

(Name, legal status and address)

BOE, Putnam County CUSD 535
402 E Silverspoon Ave
Granville, IL 61326

BOND AMOUNT: * TEN PERCENT OF ACCOMPANYING BID *****

PROJECT:

(Name, location or address, and Project number, if any)

JH & HS Secure Vestibules & HS Library Fenestration

The Contractor and Surety are bound to the Owner in the amount set forth above, for the payment of which the Contractor and Surety bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally, as provided herein. The conditions of this Bond are such that if the Owner accepts the bid of the Contractor within the time specified in the bid documents, or within such time period as may be agreed to by the Owner and Contractor, and the Contractor either (1) enters into a contract with the Owner in accordance with the terms of such bid, and gives such bond or bonds as may be specified in the bidding or Contract Documents, with a surety admitted in the jurisdiction of the Project and otherwise acceptable to the Owner, for the faithful performance of such Contract and for the prompt payment of labor and material furnished in the prosecution thereof; or (2) pays to the Owner the difference, not to exceed the amount of this Bond, between the amount specified in said bid and such larger amount for which the Owner may in good faith contract with another party to perform the work covered by said bid, then this obligation shall be null and void, otherwise to remain in full force and effect. The Surety hereby waives any notice of an agreement between the Owner and Contractor to extend the time in which the Owner may accept the bid, without notice by the Surety shall not apply to any extension exceeding sixty (60) days in the aggregate beyond the time for acceptance of bids specified in the bid documents, and the Owner and Contractor shall obtain the Surety's consent for an extension beyond sixty (60) days.

If this Bond is issued in connection with a subcontractor's bid to a Contractor, the term Contractor in this Bond shall be deemed to be Subcontractor and the term Owner shall be deemed to be Contractor.

When this Bond has been furnished to comply with a statutory or other legal requirement in the location of the Project, any provision in this Bond conflicting with said statutory or legal requirement shall be deemed deleted herefrom and provisions conforming to such statutory or other legal requirement shall be deemed incorporated herein. When so furnished, the intent is that this Bond shall be construed as a statutory bond and not as a common law bond.

Signed and sealed this 25th day of February, 2026


(Witness)

Lite Construction, Inc.

(Principal)

(Seal)

(Title)

James E Campbell - President
Travelers Casualty and Surety Company of America

(Surety)

(Seal)


(Witness)

(Title) David Kofula, Attorney-in-Fact

CAUTION: You should sign an original AIA Contract Document, on which this text appears in RED. An original assures that changes will not be obscured.

Init.

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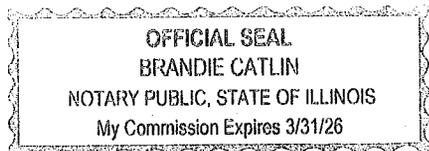
ss.

STATE OF IL

COUNTY OF WILL

I, Brandie Catlin, Notary Public of Will County, in the State of Illinois, do hereby certify that David Kotula Attorney-in-fact, of the Travelers Casualty and Surety Company of America, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered said instrument, for and on behalf of the Travelers Casualty and Surety Company of America, for the uses and purposes therein set forth.

Given under my hand and notarial seal at my office in the City of Lockport in said County, this 25th day of February A.D. 2026.



Brandie Catlin
Brandie Catlin Notary Public



**Travelers Casualty and Surety Company of America
Travelers Casualty and Surety Company
St. Paul Fire and Marine Insurance Company**

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That Travelers Casualty and Surety Company of America, Travelers Casualty and Surety Company, and St. Paul Fire and Marine Insurance Company are corporations duly organized under the laws of the State of Connecticut (herein collectively called the "Companies"), and that the Companies do hereby make, constitute and appoint **DAVID KOTULA** of **GENEVA, Illinois**, their true and lawful Attorney(s)-in-Fact to sign, execute, seal and acknowledge any and all bonds, recognizances, conditional undertakings and other writings obligatory in the nature thereof on behalf of the Companies in their business of guaranteeing the fidelity of persons, guaranteeing the performance of contracts and executing or guaranteeing bonds and undertakings required or permitted in any actions or proceedings allowed by law.

IN WITNESS WHEREOF, the Companies have caused this instrument to be signed, and their corporate seals to be hereto affixed, this 21st day of April, 2021.



State of Connecticut

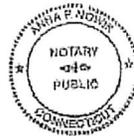
City of Hartford ss.

By:
Robert L. Raney, Senior Vice President

On this the 21st day of April, 2021, before me personally appeared **Robert L. Raney**, who acknowledged himself to be the Senior Vice President of each of the Companies, and that he, as such, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing on behalf of said Companies by himself as a duly authorized officer.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

My Commission expires the 30th day of June, 2026



Anna P. Nowik, Notary Public

This Power of Attorney is granted under and by the authority of the following resolutions adopted by the Boards of Directors of each of the Companies, which resolutions are now in full force and effect, reading as follows:

RESOLVED, that the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President, any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary may appoint Attorneys-in-Fact and Agents to act for and on behalf of the Company and may give such appointee such authority as his or her certificate of authority may prescribe to sign with the Company's name and seal with the Company's seal bonds, recognizances, contracts of indemnity, and other writings obligatory in the nature of a bond, recognizance, or conditional undertaking, and any of said officers or the Board of Directors at any time may remove any such appointee and revoke the power given him or her; and it is

FURTHER RESOLVED, that the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President may delegate all or any part of the foregoing authority to one or more officers or employees of this Company, provided that each such delegation is in writing and a copy thereof is filed in the office of the Secretary; and it is

FURTHER RESOLVED, that any bond, recognizance, contract of indemnity, or writing obligatory in the nature of a bond, recognizance, or conditional undertaking shall be valid and binding upon the Company when (a) signed by the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary and duly attested and sealed with the Company's seal by a Secretary or Assistant Secretary; or (b) duly executed (under seal, if required) by one or more Attorneys-in-Fact and Agents pursuant to the power prescribed in his or her certificate or their certificates of authority or by one or more Company officers pursuant to a written delegation of authority; and it is

FURTHER RESOLVED, that the signature of each of the following officers: President, any Executive Vice President, any Senior Vice President, any Vice President, any Assistant Vice President, any Secretary, any Assistant Secretary, and the seal of the Company may be affixed by facsimile to any Power of Attorney or to any certificate relating thereto appointing Resident Vice Presidents, Resident Assistant Secretaries or Attorneys-in-Fact for purposes only of executing and attesting bonds and undertakings and other writings obligatory in the nature thereof, and any such Power of Attorney or certificate bearing such facsimile signature or facsimile seal shall be valid and binding upon the Company and any such power so executed and certified by such facsimile signature and facsimile seal shall be valid and binding on the Company in the future with respect to any bond or understanding to which it is attached.

I, **Kevin E. Hughes**, the undersigned, Assistant Secretary of each of the Companies, do hereby certify that the above and foregoing is a true and correct copy of the Power of Attorney executed by said Companies, which remains in full force and effect.

Dated this 25th day of February 2026



Kevin E. Hughes, Assistant Secretary

**To verify the authenticity of this Power of Attorney, please call us at 1-800-421-3880.
Please refer to the above-named Attorney(s)-in-Fact and the details of the bond to which this Power of Attorney is attached.**

Contractor's Qualification Statement

The undersigned certifies under oath that the information provided herein is true and sufficiently complete so as not to be misleading.

SUBMITTED TO: Larson & Darby Group
 4949 Harrison Avenue Suite 100
 ADDRESS: Rockford, Illinois 61108
 SUBMITTED BY: James E Campbell
 NAME: Lite Construction Inc.
 ADDRESS: 711 S. Lake St. Montgomery IL 60538

PRINCIPAL OFFICE

- Corporation
- Partnership
- Individual
- Joint Venture
- Other

NAME OF PROJECT (if applicable): JH & HS Secure Vestibules,
 & HS Library Fenestration

TYPE OF WORK (file separate form for each Classification of Work):

- General Construction
- HVAC
- Electrical
- Plumbing
- Other (please specify)

§ 1. ORGANIZATION

§ 1.1 How many years has your organization been in business as a Contractor? 45yrs
 § 1.2 How many years has your organization been in business under its present business name? 45yrs

§ 1.2.1 Under what other or former names has your organization operated?
 none

§ 1.3 If your organization is a corporation, answer the following:

§ 1.3.1 Date of incorporation: 1980
 § 1.3.2 State of incorporation: Illinois

ADDITIONS AND DELETIONS:
 The author of this document has added information needed for its completion. The author may also have revised the text of the original AIA standard form. An *Additions and Deletions Report* that notes added information as well as revisions to the standard form text is available from the author and should be reviewed. A vertical line in the left margin of this document indicates where the author has added necessary information and where the author has added to or deleted from the original AIA text.

This document has important legal consequences. Consultation with an attorney is encouraged with respect to its completion or modification.

This form is approved and recommended by the American Institute of Architects (AIA) and The Associated General Contractors of America (AGC) for use in evaluating the qualifications of contractors. No endorsement of the submitting party or verification of the information is made by AIA or AGC.

§ 1.3.3 President's name: James E Campbell
§ 1.3.4 Vice-president's name(s): Tim Campbell

§ 1.3.5 Secretary's name: Tammi Campbell
§ 1.3.6 Treasurer's name: Tammi Campbell

§ 1.4 If your organization is a partnership, answer the following:

§ 1.4.1 Date of organization:
§ 1.4.2 Type of partnership (if applicable):
§ 1.4.3 Name(s) of general partner(s)

§ 1.5 If your organization is individually owned, answer the following:

§ 1.5.1 Date of organization:
§ 1.5.2 Name of owner:

§ 1.6 If the form of your organization is other than those listed above, describe it and name the principals:

§ 2. LICENSING

§ 2.1 List jurisdictions and trade categories in which your organization is legally qualified to do business, and indicate registration or license numbers, if applicable.

Fox Valley General Contractors Association

§ 2.2 List jurisdictions in which your organization's partnership or trade name is filed.

N/A

§ 3. EXPERIENCE

§ 3.1 List the categories of work that your organization normally performs with its own forces.

Concrete, Carpentry, Bricklayer

§ 3.2 Claims and Suits (If the answer to any of the questions below is yes, please attach details.)

§ 3.2.1 Has your organization ever failed to complete any work awarded to it?

NO

§ 3.2.2 Are there any judgments, claims, arbitration proceedings or suits pending or outstanding against your organization or its officers?

NO

§ 3.2.3 Has your organization filed any law suits or requested arbitration with regard to construction contracts within the last five years?

NO

§ 3.3 Within the last five years, has any officer or principal of your organization ever been an officer or principal of another organization when it failed to complete a construction contract? (If the answer is yes, please attach details.)

NO

§ 3.2 On a separate sheet, list major construction projects your organization has in progress, giving the name of project, owner, architect, contract amount, percent complete and scheduled completion date.

See Attached

§ 3.4.1 State total worth of work in progress and under contract:

5 Million

§ 3.5 On a separate sheet, list the major projects your organization has completed in the past five years, giving the name of project, owner, architect, contract amount, date of completion and percentage of the cost of the work performed with your own forces.

See Attached

§ 3.5.1 State average annual amount of construction work performed during the past five years:

15 Million

§ 3.6 On a separate sheet, list the construction experience and present commitments of the key individuals of your organization.

See Attached

§ 4. REFERENCES

§ 4.1 Trade References

See Attached

§ 4.2 Bank References

Harris Bank - Diana Berndt - P 630-420-3571

Old Second - Will Garzia - P 630-906-5502

§ 4.3 Surety

§ 4.3.1 Name of bonding company:

Travelers Casualty & Surety Company of America

215 Shuman Blvd Naperville IL 60563

§ 4.3.2 Name and address of agent:

Kotula Group

225 N Green St. Chicago IL 60607

§ 5. FINANCING

§ 5.1 Financial Statement

§ 5.1.1 Attach a financial statement, preferably audited, including your organization's latest balance sheet and income statement showing the following items: See Attached

Current Assets (e.g., cash, joint venture accounts, accounts receivable, notes receivable, accrued income, deposits, materials inventory and prepaid expenses);

Net Fixed Assets;

Other Assets;

Current Liabilities (e.g., accounts payable, notes payable, accrued expenses, provision for income taxes, advances, accrued salaries and accrued payroll taxes);

Other Liabilities (e.g., capital, capital stock, authorized and outstanding shares par values, earned surplus and retained earnings).

§ 5.1.2 Name and address of firm preparing attached financial statement, and date thereof:

Weber & Associates 630-897-4500

314 N Lake St Aurora IL 60506

§ 5.1.3 Is the attached financial statement for the identical organization named on page one?

YES

§ 5.1.4 If not, explain the relationship and financial responsibility of the organization whose financial statement is provided (e.g., parent-subsidiary).

§ 5.2 Will the organization whose financial statement is attached act as guarantor of the contract for construction?

§ 6 SIGNATURE

§ 6.1 Dated at this 25 day of Feb. 2026

Name of Organization

Lite Construction, Inc.

By

Title

President

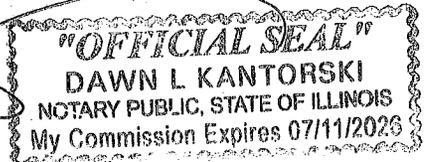
§ 6.2

I, being duly sworn, depose and say that the information provided herein is true and sufficiently complete so as not to be misleading.

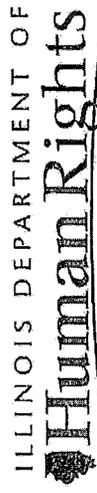
Subscribed and sworn before me this 25 day of Feb. 2026

Notary Public

My Commission Expires: 7/11/26



Director
James L. Bennet



State of Illinois Eligible Bidder / Public Contractor

LITE CONSTRUCTION INC
711 S. LAKE ST.
MONTGOMERY, Illinois, 60538

IDHR Eligibility Number: 95652-00

Type of IDHR Eligibility Number : Corporate Headquarters / Primary Location

Form Number: **PC1**
Start Date **02/05/2025**
Expiration Date **02/04/2030**

Illinois Department of Human Rights
555 W MONROE ST, Ste. 700
CHICAGO, IL, 60661



The person, firm or corporation whose name appears on this certificate has registered and is authorized by the Illinois Department of Human Rights to bid on or be awarded public contracts, pursuant to 44 Ill. Admin. Code 750.210 and the Illinois Human Rights Act, 775 ILCS 5/2-105. The official status of this registration can be verified at www.illinois.gov/IDHR.

Governor
JB Pritzker

| | |
|-------------------|---|
| Name | St Charles Compass Academy Improvements |
| Year Construction | 4/2021-8/2021 |
| Cost | \$322,397.00 |
| Owner | St Charles CUSD 303 |
| Location | 201 S. 7th St St Charles IL 60174 |
| Owner's Contact | John Baird - 331-228-5197 |
| Architect | Wold Arch. Jessalyn K. 847-241-6100 |
| Name | East Aurora HS Sprinkler Phase 2 |
| Year Construction | 2/2021-8/2021 |
| Cost | \$819,713.00 |
| Owner | East Aurora CUSD #131 |
| Location | 500 Tomcat Ln. Aurora IL 60505 |
| Owner's Contact | Jessie Vargas 630-299-5550 |
| Architect | Cordogan Clark-Mark S.630-896-4678 |
| Name | West Aurora Servery Renovation |
| Year Construction | 5/2021-8/2021 |
| Cost | \$454,759.00 |
| Owner | West Aurora School District 129 |
| Location | 1870 W Galena Blvd. Aurora IL 50605 |
| Owner's Contact | Pat Dacy 630-301-5022 |
| Architect | StudioGC-Cory Boaz-312-253-3400 |
| Name | West Aurora Geothermal |
| Year Construction | 1/2021-8/2021 |
| Cost | \$2,798,000.00 |
| Owner | West Aurora School District 129 |
| Location | 1870 W Galena Blvd. Aurora IL 50605 |
| Owner's Contact | Pat Dacy 630-301-5022 |
| Architect | StudioGC-Cory Boaz-312-253-3400 |
| Name | Waubonsee CC Von Ohlen Hall |
| Year Construction | 5/2020-8/2020 |
| Cost | \$3,075,888.00 |
| Owner | Waubonsee Community College |
| Location | Rt.47 & Waubonsee Dr Sugar Grove IL60554 |
| Owner's Contact | Pete Adams 630-466-2912 |
| Architect | Cordogan Clark Cayce H. 630-896-4678 |
| Name | Lisle Park District - Storage Building |
| Year Construction | 9/2019-7/2020 |
| Cost | \$1,386,392.00 |
| Owner | Lisle Park District |
| Location | 1925 Ohio St Lisle IL 60532 |
| Owner's Contact | Aaron Cerutti - 630-353-4381 |
| Architect | Williams Arch. Andreas S. 630-221-1212 |
| Name | East Aurora Sprinkler Phase 1 |
| Year Construction | 4/2020-8/2020 |
| Cost | \$1,128,661.00 |
| Owner | East Aurora CUSD 131 |
| Location | 500 Tomcat LN Aurora IL 60505 |
| Owner's Contact | Jessie Vargas 630-299-5550 |
| Architect | Cordogan Clark - Mark S. 630-896-4678 |
| Name | Naperville CHS Varsity Softball Field Renovations |
| Year Construction | 3/2019-3/2020 |
| Cost | 1,050,700.00 |
| Owner | Naperville CUSD 203 |
| Location | 440 Aurora Ave Naperville IL 60540 |
| Owner's Contact | Pat Dollan 630-420-6300 |
| Architect | Healy Bender - Lucas V. 630-904-4300 |

Tim Campbell
330 Old Mill Rd.
Plano IL 60545

Birth date: 7/5/63

Education:

1981-1985 Oliver Nazarene University BA
1978-1981 Plano High School

Employment:

1978-Present Lite Construction, Inc.
Vice President – Project Manager
Ensure project is on Schedule & within budget

Work Experience and Accomplishments:

1/2023-8/2023 West Aurora HS Geothermal
Cost \$6,545,224.00
Renovations / Geothermal

11/2021-3/2023 Dekalb Education Center
Cost \$1,877,012.00
Renovations

11/2021-8/2022 Dekalb HS HVAC Renovations
Cost \$2,894,736.00
Renovations

3/2021-8/2021 Kaneland Summer Work
Cost \$536,700.00
Renovations

3/2021-8/2021 Coal City Mechanical Improvements
Cost \$960,437.00
Improvements

5/2020-8/2020 Waubensee CC Von Ohlen Hall
Cost \$3,075,888.00
Renovations

9/2019-7/2020 Lisle Park District
Cost \$1,386,392.00
New Building

East Aurora School - Sprinkler Phase 1
Cost \$1,128,661.00
Renovations

Jason Heeg
2266 Garden Rd
Aurora Il 60506

Birth date: 10/31/70

Employment:

1989-Present Lite Construction, Inc.

Journeyman Carpenter – Superintendent – Union Member Local #916

Supervise work crews; coordinate subcontractors; blueprint reading;

Coordinate ordering of materials; coordinate work crews; weekly progress

Meeting to ensure project is on schedule and within budget

Work Experience and Accomplishments:

1/2023-8/2023 West Aurora HS Geothermal

Cost \$6,545,224.00

Renovations / Geothermal

11/2021-3/2023 Dekalb Education Center

Cost \$1,877,012.00

Renovations

11/2021-8/2022 Dekalb HS HVAC

Cost \$2,894,736.00

Renovations

5/2021-8/2021 West Aurora Servery

Cost \$454,759.00

Renovations

1/2021-8/2021 West Aurora Geotechnical

Cost \$2,798,000.00

Renovations / Geotechnical

11/2018-5/2019 Peck Farm Restrooms

Cost \$352,879.00

Additions

4/2019-9/2019 Thompson Jr. HS

Cost \$361,840.00

Renovations



WORKERS COMPENSATION EXPERIENCE RATING

Risk Name: LITE CONSTRUCTION INC

Risk ID: 127167435

Rating Effective Date: 07/01/2023

Production Date: 05/01/2023

State: ILLINOIS

| State | Wt | Exp Excess Losses | Expected Losses | Exp Prim Losses | Act Exc Losses | Ballast | Act Inc Losses | Act Prim Losses |
|----------|-----|-------------------------------|---------------------|---------------------------|----------------------------|--------------------|--------------------|---------------------|
| IL | .08 | 41,762 | 51,938 | 10,176 | 0 | 45,876 | 0 | 0 |
| (A) Wt | (B) | (C) Exp Excess Losses (D - E) | (D) Expected Losses | (E) Exp Prim Losses | (F) Act Exc Losses (H - I) | (G) Ballast | (H) Act Inc Losses | (I) Act Prim Losses |
| .08 | | 41,762 | 51,938 | 10,176 | 0 | 45,876 | 0 | 0 |
| | | Primary Losses | | Stabilizing Value | | Ratable Excess | | Totals |
| Actual | (I) | 0 | | C * (1 - A) + G 84,296 | | (A) * (F) 0 | | (J) 84,296 |
| Expected | (E) | 10,176 | | C * (1 - A) + G 84,296 | | (A) * (C) 3,341 | | (K) 97,813 |
| | | ARAP | FLARAP | SARAP | MAARAP | Exp Mod | | |
| Factors | | 1.00 | | | | | (J) / (K) .86 | |

REVISED RATING
 REVISED RATING TO INCLUDE UPDATED DATA FOR: IL, POL. #: AW2157170, EFF.: 07/01/2021



WORKERS COMPENSATION EXPERIENCE RATING

Risk Name: LITE CONSTRUCTION INC

Risk ID: 127167435

Rating Effective Date: 07/01/2022

Production Date: 02/07/2022

State: ILLINOIS

| State | Wt | Exp Excess Losses | Expected Losses | Exp Prim Losses | Act Exc Losses | Ballast | Act Inc Losses | Act Prim Losses |
|----------|-----|-------------------------------|---------------------|---------------------------|----------------------------|--------------------|--------------------|---------------------|
| IL | .09 | 43,594 | 54,703 | 11,109 | 0 | 43,750 | 0 | 0 |
| (A) Wt | (B) | (C) Exp Excess Losses (D - E) | (D) Expected Losses | (E) Exp Prim Losses | (F) Act Exc Losses (H - I) | (G) Ballast | (H) Act Inc Losses | (I) Act Prim Losses |
| .09 | | 43,594 | 54,703 | 11,109 | 0 | 43,750 | 0 | 0 |
| | | Primary Losses | | Stabilizing Value | | Ratable Excess | | Totals |
| Actual | (I) | 0 | | C * (1 - A) + G 83,421 | | (A) * (F) 0 | | (J) 83,421 |
| Expected | (E) | 11,109 | | C * (1 - A) + G 83,421 | | (A) * (C) 3,923 | | (K) 98,453 |
| | | ARAP | FLARAP | SARAP | MAARAP | Exp Mod | | |
| Factors | | 1.00 | | | | | (J) / (K) .85 | |



WORKERS COMPENSATION EXPERIENCE RATING

Risk Name: LITE CONSTRUCTION INC

Risk ID: 127167435

Rating Effective Date: 07/01/2021

Production Date: 02/04/2021

State: ILLINOIS

| State | Wt | Exp Excess Losses | Expected Losses | Exp Prim Losses | Act Exc Losses | Ballast | Act Inc Losses | Act Prim Losses |
|----------|-----|-------------------------------|---------------------|----------------------------|----------------------------|--------------------|--------------------|---------------------|
| IL | .10 | 78,839 | 100,510 | 21,677 | 0 | 51,450 | 0 | 0 |
| (A) Wt | (B) | (C) Exp Excess Losses (D - E) | (D) Expected Losses | (E) Exp Prim Losses | (F) Act Exc Losses (H - I) | (G) Ballast | (H) Act Inc Losses | (I) Act Prim Losses |
| .10 | | 78,839 | 100,510 | 21,677 | 0 | 51,450 | 0 | 0 |
| | | Primary Losses | | Stabilizing Value | | Ratable Excess | | Totals |
| Actual | (I) | 0 | | C * (1 - A) + G 122,405 | | (A) * (F) 0 | | (J) 122,405 |
| Expected | (E) | 21,677 | | C * (1 - A) + G 122,405 | | (A) * (C) 7,884 | | (K) 130,289 |
| | | ARAP | FLARAP | SARAP | MAARAP | Exp Mod | | |
| Factors | | 1.00 | | | | | (J) / (K) .81 | |

| WORKERS COMPENSATION EXPERIENCE RATING | | | | | | | | | |
|--|-----|-----------------------------------|---------------------|--------------------|-----------------------------|----------------|--------------------|--------------------|-----------|
| NCCI | | Risk Name: LIFE CONSTRUCTION INC | | | | | Risk ID: 127167435 | | |
| | | Rating Effective Date: 07/01/2020 | | | Production Date: 13/04/2020 | | State: ILLINOIS | | |
| State | Wt | Exp Excess Losses | Expected Losses | Exp Pfm Losses | Act Excess Losses | Ballot | Act Inc Losses | Act Pfm Losses | |
| IL | .09 | 49,905 | 63,560 | 13,675 | 0 | 0 | 42,250 | 0 | 0 |
| (A) | (B) | (C) Exp Excess Losses (D-E) | (D) Expected Losses | (E) Exp Pfm Losses | (F) Act Excess Losses (H-I) | (G) Ballot | (H) Act Inc Losses | (I) Act Pfm Losses | |
| .09 | | 49,905 | 63,560 | 13,675 | 0 | 0 | 42,250 | 0 | 0 |
| | | Primary Losses | | Stabilizing Value | | Ratable Excess | | Totals | |
| Actual | (J) | 0 | $C * (1 - A) + G$ | 87,664 | (K) * (F) | 0 | (L) | 87,664 | |
| Expected | (E) | 13,675 | $C * (1 - A) + G$ | 87,664 | (A) * (C) | 4,491 | (K) | 105,610 | |
| | | ARAP | | FLARAP | | SARAP | | MARAP | |
| Factors | | 1.00 | | | | | | .83 | (J) * (K) |

| WORKERS COMPENSATION EXPERIENCE RATING | | | | | | | | | |
|--|-----|-----------------------------------|---------------------|--------------------|-----------------------------|----------------|--------------------|--------------------|-----------|
| NCCI | | Risk Name: LIFE CONSTRUCTION INC | | | | | Risk ID: 127107415 | | |
| | | Rating Effective Date: 07/01/2020 | | | Production Date: 02/12/2020 | | State: ILLINOIS | | |
| State | Wt | Exp Excess Losses | Expected Losses | Exp Pfm Losses | Act Excess Losses | Ballot | Act Inc Losses | Act Pfm Losses | |
| IL | .10 | 81,060 | 101,232 | 22,172 | 0 | 0 | 50,700 | 0 | 0 |
| (A) | (B) | (C) Exp Excess Losses (D-E) | (D) Expected Losses | (E) Exp Pfm Losses | (F) Act Excess Losses (H-I) | (G) Ballot | (H) Act Inc Losses | (I) Act Pfm Losses | |
| .10 | | 81,060 | 101,232 | 22,172 | 0 | 0 | 50,700 | 0 | 0 |
| | | Primary Losses | | Stabilizing Value | | Ratable Excess | | Totals | |
| Actual | (J) | 0 | $C * (1 - A) + G$ | 123,654 | (K) * (F) | 0 | (L) | 123,654 | |
| Expected | (E) | 22,172 | $C * (1 - A) + G$ | 123,654 | (A) * (C) | 8,106 | (K) | 153,932 | |
| | | ARAP | | FLARAP | | SARAP | | MARAP | |
| Factors | | 1.00 | | | | | | .80 | (J) * (K) |

| Vendor Reference | Phone | Contact | Product Line | Line of Credit |
|--|--------------|---------|-----------------|----------------|
| Hall & One Services Inc. 571 W. Miller Ave. Hinckley IL 60520 | 630/277/0675 | Lenny | Plumbing | Open |
| Lasswell Masonry 2949 N. 4459th Rd. Newark IL 60541 | 630/878/9685 | Kevin | Masonry | Open |
| S J Carlson Fire Protection 4544 Shepherd Trail Rockford IL 61103 | 815/636/1993 | Peter | Sprinkler | Open |
| Johns Service & Sales 117 W. Walnut St. Oglesby IL 61348 | 815/883/3637 | Nathan | HVAC/Plumbing | Open |
| Daniel's Inc. 1650 Mitchell Rd. Aurora IL 60505 | 630/897/7822 | Erica | Drywall/Ceiling | Open |
| Narvick Bros. 1037 Armstrong St. Morris IL 60450 | 815/942/1173 | Tim | Concrete | Open |

LITE CONSTRUCTION, INC.

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LITE CONSTRUCTION, INC.
FINANCIAL STATEMENTS
with
INDEPENDENT ACCOUNTANTS' REVIEW REPORT
for the year ended September 30, 2022

Weber & Associates CPAs, LLC
Certified Public Accountants

Weber & Associates CPAs, LLC
Certified Public Accountants

Thomas A. Weber

Michael Conkley

Sabrina Padmanabhan

Suite 127, 344 N. Lake St. Aurora, IL 60506
630.897-4900
FAX: 630-897-0981

Independent Accountants' Review Request

To the Management
Lite Construction, Inc.
Montgomery, Illinois

We have reviewed the accompanying financial statements of Lite Construction, Inc. (a corporation) which comprise the statement of financial position as of September 30, 2022, and the related statement of operations and retained earnings and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of Company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with the *Financial Reporting Framework for Small- and Medium-Sized Entities* issued by the American Institute of Certified Public Accountants; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with the *Financial Reporting Framework for Small- and Medium-Sized Entities* issued by the AICPA. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with the *Financial Reporting Framework for Small- and Medium-Sized Entities*.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared in accordance with the *Financial Reporting Framework for Small- and Medium-Sized Entities*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our conclusion is not modified with respect to this matter.

Supplementary Information

The supplementary information included in the accompanying schedules on pages 13 through 16 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the review procedures applied in our review of the basic financial statements. We are not aware of any material modifications that should be made to the supplementary information. We have not audited the supplementary information and do not express an opinion on such information.

Heber & Associates

Aurora, Illinois
January 13, 2023

LITE CONSTRUCTION, INC.
STATEMENT OF FINANCIAL POSITION
(FRF for SMEs Accounting Framework Basis)
as of September 30, 2022

| | |
|---|---------------------|
| Assets | |
| Current assets: | |
| Cash and cash equivalents | \$ 2,350,040 |
| Certificates of deposit | 777,531 |
| Accounts receivable | 2,610,171 |
| Retention receivable | 2,138,439 |
| Credits due from vendors | 4,520 |
| Due from shareholder | 114,660 |
| Costs and estimated earnings in excess of billings on uncompleted contracts | 585,447 |
| Income taxes refundable | 20,888 |
| Total current assets | <u>8,601,696</u> |
| Fixed assets: | |
| Land | 268,314 |
| Leasehold improvements | 88,600 |
| Equipment and vehicles | 1,439,894 |
| Total fixed assets | <u>1,796,808</u> |
| Less accumulated depreciation | (1,416,339) |
| Net fixed assets | <u>380,469</u> |
| Total assets | <u>\$ 8,982,165</u> |

LITE CONSTRUCTION, INC.
STATEMENT OF FINANCIAL POSITION
(FRF for SMEs Accounting Framework Basis)
as of September 30, 2022

| | |
|---|---------------------|
| Liabilities and Stockholders' Equity | |
| Liabilities: | |
| Current liabilities: | |
| Accounts payable | \$ 6,665,163 |
| Accrued liabilities | 28,537 |
| Billings in excess of costs and estimated earnings on uncompleted contracts | 611,138 |
| Current portion of long-term debt | <u>12,742</u> |
| Total current liabilities | <u>7,315,580</u> |
| Long-term liabilities: | |
| Noncurrent portion of long-term debt | 53,938 |
| Total liabilities | <u>7,369,518</u> |
| Stockholders' equity: | |
| Capital stock (70,000 shares authorized, issued and outstanding) | 70,000 |
| Retained earnings | 1,542,647 |
| Total stockholders' equity | <u>1,612,647</u> |
| Total liabilities and stockholders' equity | <u>\$ 8,982,165</u> |

LITE CONSTRUCTION, INC.
STATEMENT OF OPERATIONS AND RETAINED EARNINGS
(PRF for SMEs Accounting Framework Basis)
for the year ended September 30, 2022

| | |
|--------------------------------------|---------------------|
| Contract revenues earned | \$ 24,984,760 |
| Contract costs | <u>21,944,000</u> |
| Gross profit | 1,040,760 |
| General and administrative expenses | <u>987,943</u> |
| Net operating income | <u>52,817</u> |
| Other income: | |
| Interest income | 1,495 |
| Miscellaneous income | <u>3,457</u> |
| Total other income | 4,952 |
| Income before income taxes | <u>57,769</u> |
| Provision for income taxes | <u>16,479</u> |
| Net income | 41,290 |
| Retained earnings- beginning of year | <u>1,501,357</u> |
| Retained earnings- end of year | <u>\$ 1,542,647</u> |

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LITE CONSTRUCTION, INC.
STATEMENT OF CASH FLOWS
(PRF for SMEs Accounting Framework Basis)
for the year ended September 30, 2022

| | |
|---|---------------------|
| Cash flows from operating activities: | |
| Net income | \$ 41,290 |
| Adjustments to reconcile net income to net cash from operating activities: | |
| Depreciation | 333,627 |
| Changes in operating assets and liabilities: | |
| Accounts receivable | (6,210) |
| Retention receivable | (1,897,314) |
| Credits due from vendors | 4,631 |
| Costs and estimated earnings in excess of billings on uncompleted contracts | (457,737) |
| Billings in excess of costs and estimated earnings on uncompleted contracts | 318,729 |
| Income taxes refundable | 16,479 |
| Accounts payable | 3,560,120 |
| Accrued expenses | <u>19,180</u> |
| Net cash provided by operating activities | <u>2,142,095</u> |
| Cash flows from investing activities: | |
| Capital expenditures | (645,385) |
| Due from shareholder | (10,214) |
| Certificates of deposit | <u>(722)</u> |
| Net cash used in investing activities | <u>(656,331)</u> |
| Cash flows from financing activities: | |
| Repayment of long-term debt | <u>(8,239)</u> |
| Net cash used in financing activities | <u>(8,239)</u> |
| Net increase in cash and cash equivalents | 1,477,525 |
| Cash and cash equivalents, beginning of year | <u>872,515</u> |
| Cash and cash equivalents, end of year | <u>\$ 2,350,040</u> |

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LITE CONSTRUCTION, INC.
NOTES TO FINANCIAL STATEMENTS
 September 30, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements have been prepared in accordance with the *Financial Reporting Framework for Small- and Medium-Sized Entities* (FRF for SMEs) issued by the American Institute of Certified Public Accountants, which is a special purpose framework and not U.S. generally accepted accounting principles (U.S. GAAP). The accounting principles that compose the framework are appropriate for the preparation and presentation of small- and medium-sized entity financial statements, based on the needs of the financial statements users and cost and benefit consideration. This special purpose framework, unlike U.S. GAAP, recognizes revenue from the performance of services under long term contracts using the percentage of completion method.

Name of Operations

Lite Construction, Inc. (the Company), an Illinois Corporation, is engaged in the business of performing general construction contract work in the Chicago, Illinois Metropolitan area. A substantial portion of the revenue and contracts receivable reflected in the financial statements result from contracts in these market sectors. Revenues from construction contracts represent a substantial portion of the Company's total recognized revenue.

Use of Estimates

The preparation of financial statements in conformity with the *Financial Reporting Framework for Small- and Medium-Sized Entities* requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Revenue and Cost Recognition

Revenues from contracts are recognized for financial reporting purposes on the basis of the Company's estimate of the percentage of completion of individual contracts. That portion of the total contract price is accrued which is allocable to the contract costs incurred to date when compared to the estimated total contract costs to be incurred. At the time a loss on a contract becomes known, the entire amount of the estimated loss is recognized.

Contract costs include subcontractor, direct material and labor costs and those indirect costs related to contract performance, such as indirect labor, supplies, tools, repairs, and depreciation costs. General and administrative costs are charged to expense as incurred. Changes in job performance, job conditions, and estimated profitability may result in revisions to costs and income and are recognized in the period in which revisions are determined.

LITE CONSTRUCTION, INC.
NOTES TO FINANCIAL STATEMENTS
 September 30, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Revenue and Cost Recognition (continued)

The asset, "Costs and estimated earnings in excess of billings on uncompleted contracts," represents revenues recognized in excess of amounts billed. The liability, "Billings in excess of costs and estimated earnings on uncompleted contracts," represents billings in excess of revenues recognized.

Accounts receivable includes billings under contracts less billings collected on these contracts.

Cash and Cash Equivalents

Cash is defined as currency on hand, in demand deposits, and short-term highly liquid investments readily convertible to cash with a maturity of less than three months when acquired.

Accounts Receivable

Accounts receivable are presented at face value, net of the allowances for doubtful accounts. The allowances for doubtful accounts is established through provisions charged against income and is maintained at a level believed adequate by management to absorb estimated bad debts based on current economic conditions and consideration of each receivable balance. As of September 30, 2022, management has evaluated each receivable and considers all amounts to be fully collectible.

Fixed Assets

Fixed assets are recorded at cost. Depreciation is computed using straight-line and accelerated methods over the estimated useful lives of the assets. Depreciation expense for the year ended September 30, 2022 was \$538,627.

Advertising Expense

The Company expenses advertising costs as incurred. Advertising expense for the year ended September 30, 2022, was \$95.

2. COSTS AND ESTIMATED EARNINGS ON UNCOMPLETED CONTRACTS

Work in process at September 30, 2022 consists of the following:

| | |
|---|---------------------|
| Costs incurred on uncompleted contracts | \$ 24,306,204 |
| Estimated earnings | 1,033,315 |
| Less billings to date | 25,339,519 |
| | <u>(25,365,210)</u> |
| | <u>\$ (25,691)</u> |

LIFE CONSTRUCTION, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2022

3. COSTS AND ESTIMATED EARNINGS ON UNCOMPLETED CONTRACTS (continued)

Included in the accompanying statement of financial position under the following captions:

| | |
|---|-------------|
| Costs and estimated earnings in excess of billings on uncompleted contracts | \$ 585,447 |
| Billings in excess of costs and estimated earnings on uncompleted contracts | (611,138) |
| | \$ (25,691) |

4. CONTRACT INCOME

Contract income at September 30, 2022 consists of the following:

| | |
|--|---------------|
| Open contracts | \$ 25,339,519 |
| Closed contracts | 7,660,906 |
| Less revenues reported in previous years | (8,015,665) |
| | \$ 24,984,760 |

5. CONCENTRATIONS OF CREDIT RISK

The Company maintains cash and certificate of deposit balances at various financial institutions located in the communities surrounding Montgomery, Illinois. The Company's uninsured cash balance for the year ended September 30, 2022 was \$3,185,710.

Concentrations of credit risk with respect to construction contract receivables are limited due to the Company's customer base. Most of the Company's business activity is with customers located within the State of Illinois. The Company requires no collateral.

At September 30, 2022, receivables from three customers, each exceeding 10% of total receivables, accounted for 65% of total receivables. Sales during the year to three customers exceeded 10% of total sales and accounted for 50% of total contract revenue. The Company considers accounts receivable to be fully collectible at September 30, 2022.

6. LINES OF CREDIT

The Company has a line of credit with First National Bank - Yorkville, Illinois which provides for borrowings up to \$200,000 with interest at the prime rate plus 0.50% with a floor of 5.00% (6.25% at September 30, 2022), and expires on October 13, 2022. The line of credit is secured by two certificates of deposit held at the bank.

LIFE CONSTRUCTION, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2022

5. LINES OF CREDIT (continued)

The Company has a line of credit with Old Second National Bank - North Aurora, Illinois which provides for borrowings up to \$400,000 with interest at the prime rate (6.25% at September 30, 2022), and expires on April 28, 2024. The line of credit is secured by three certificates of deposit held at the bank.

There were no borrowings under the lines of credit as of September 30, 2022.

6. LONG-TERM DEBT

Long-term debt at September 30, 2022 consists of the following:

| | |
|---|-----------|
| Vehicle loan with monthly installments of \$494 including interest at 6.90% through December 2027 | \$ 25,987 |
| Vehicle loan with monthly installments of \$821 including interest at 3.74% through March 2027 | 40,693 |
| | \$ 66,680 |
| Less current maturities | 12,742 |
| | \$ 53,938 |

Scheduled principal repayments for the years ended September 30, are as follows:

| | | | | | | | |
|------------|----|--------|--|--|--|--|--|
| | | | | | | | |
| 2023 | \$ | 12,742 | | | | | |
| 2024 | | 13,368 | | | | | |
| 2025 | | 14,028 | | | | | |
| 2026 | | 14,724 | | | | | |
| 2027 | | 10,406 | | | | | |
| Thereafter | | 1,412 | | | | | |
| | \$ | 66,680 | | | | | |

7. COMPENSATED ABSENCES

Employees of the Company are entitled to paid vacation depending on job classification, length of service, and other factors. It is impracticable to estimate the amount of compensation for future absences, and accordingly, no liability has been recorded in the accompanying financial statements. The Company's policy is to recognize the costs of compensated absences when actually paid to employees.

LITE CONSTRUCTION, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2022

8. EMPLOYEE BENEFIT PLAN

The Company's employees participate in a Simple 401(k) plan. The employer matches 3% of eligible employee's compensation. The amount contributed by the Company and charged to expense for the year ended September 30, 2022 was \$33,585.

9. INCOME TAXES

Income taxes are provided for the tax effects of transactions reported in the financial statements and consist of taxes currently due. The Company has not reported deferred taxes for temporary timing differences and carryforwards and believes there are no material differences between the amounts reported on the financial statements and current income tax laws.

The provision for income taxes at September 30, 2022 consists of the following:

| | |
|----------------------------|-----------|
| Current federal income tax | \$ 10,887 |
| Current state income tax | 5,592 |
| | \$ 16,479 |

The Company files income tax returns in the U.S. federal jurisdiction and the state of Illinois. The Company is no longer subject to U.S. federal or state income tax examinations by tax authorities for tax years before 2019.

The Company has adopted guidance issued by the Financial Accounting Standards Board (FASB) relating to uncertain tax positions. The Company's policy is to classify income tax related interest and penalties in interest expense and other expenses, respectively. The Company has analyzed tax positions taken and believes that income tax filing positions would be sustained upon examination and does not anticipate any adjustments that would have a material adverse effect on the Company's financial condition, results of operations or cash flows. Accordingly, there were no interest or penalties recognized for uncertain tax positions during the year ended September 30, 2022 and there were no accruals for interest and penalties at September 30, 2022.

10. COLLECTIVE BARGAINING AGREEMENTS AND UNION PENSION PLAN

Substantially the entire labor force is subject to collective bargaining agreements which are renewed periodically. In connection with the collective bargaining agreements with various unions, the Company participates with other companies in the unions' multiemployer pension plans the most significant of which are the Carpenters Benefit Fund, Chicago Carpenters Trust Funds and the Fox Valley Laborers Funds. These plans cover all of the Company's employees who are members of such unions. Total contributions to the plans were \$611,973 for the year ended September 30, 2022.

LITE CONSTRUCTION, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2022

11. RELATED PARTY TRANSACTIONS

Leases
The Company leases certain property from James and Linda Campbell under three operating leases each expiring on December 31, 2022 and requiring monthly rental amounts of \$1,000. James Campbell is the principal shareholder of Lite Construction, Inc.

Related party rent expense for the year ended September 30, 2022 consists of the following:

| | |
|-------------------------------|-----------|
| Land and building for storage | \$ 12,000 |
| Land for storage | 12,000 |
| Office | 12,000 |
| | \$ 36,000 |

Due from shareholder

Periodically the shareholders have borrowed money from the Company. At September 30, 2022 the shareholders had \$114,660 due to the Company without stated repayment terms or interest rate.

12. SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION

Cash paid during the year ended September 30, 2022 for:

| | |
|----------|----------|
| Interest | \$ 5,228 |
|----------|----------|

13. SUBSEQUENT EVENTS

Management has evaluated subsequent events through January 13, 2023 the date the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

LITE CONSTRUCTION, INC.
 SCHEDULE OF CONTRACT COSTS
 for the year ended September 30, 2022

| | |
|----------------------------------|----------------------|
| Contract costs: | |
| Materials and supplies | \$ 2,589,453 |
| Subcontractors | 18,981,321 |
| Direct labor | 307,906 |
| Payroll taxes and union benefits | 682,857 |
| Rent | 36,000 |
| Rental equipment | 1,845 |
| Repairs and maintenance | 4,150 |
| Telephone | 25,801 |
| Truck expenses | 179,941 |
| Other indirect cost | 643,726 |
| | <u>\$ 23,944,000</u> |

LITE CONSTRUCTION, INC.
 SCHEDULE OF GENERAL AND ADMINISTRATIVE EXPENSES
 for the year ended September 30, 2022

| | |
|-------------------------------------|-------------------|
| General and administrative expense: | \$ |
| Advertising | 595 |
| Contributions | 8,404 |
| Depreciation | 398,627 |
| Miscellaneous | 5,279 |
| Office expense | 34,823 |
| Payroll taxes | 31,748 |
| Employee benefit plan | 33,585 |
| Professional fees | 43,402 |
| Insurance | 73,072 |
| Interest | 5,228 |
| Travel and entertainment | 40,296 |
| Utilities | 5,003 |
| Wages - office | 147,081 |
| Wages - officers | 218,800 |
| | <u>\$ 987,943</u> |

