

EMHS EFF Loan 2026

\$21.4 million (4.5%) ST

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EMHS EFF Loan 2026

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Sources & Uses

Dated 03/20/2026 | Delivered 03/20/2026

Sources Of Funds

Par Amount of Bonds	\$21,400,000.00
Equity Contribution	\$1,403,049.89
Total Sources	\$22,803,049.89

Uses Of Funds

Costs of Issuance	307,316.44
Deposit to Capitalized Interest (CIF) Fund	350,425.00
Project Budget	22,070,959.53
Title Fees and S&P	74,348.92
Total Uses	\$22,803,049.89

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Detail Costs Of Issuance

Dated 03/20/2026 | Delivered 03/20/2026

COSTS OF ISSUANCE DETAIL

Lender's Counsel	\$150,000.00
Borrower's Counsel	\$42,766.44
Consultant (HJ Sims)	\$107,000.00
COI Reimbursement (Environmental Report)	\$1,800.00
Loan Monitoring & Disclosure Fee	\$5,000.00
Basefund	\$750.00
TOTAL	\$307,316.44

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Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Call Date	Price
04/01/2031	Term 1 Coupon	4.500%	4.500%	21,400,000.00	4/1/2030	100.000%
Total	-	-	-	\$21,400,000.00		-

Bid Information

Par Amount of Bonds

Gross Production

Bid (100.000%)

Total Purchase Price

Bond Year Dollars

Average Life

Average Coupon

Net Interest Cost (NIC)

True Interest Cost (TIC)

Dollar Price

21,400,000.00

\$21,400,000.00

\$21,400,000.00

\$21,400,000.00

21,400,000.00

\$21,400,000.00

\$105,111.36

4.912 Years

4.4999998%

4.4999998%

4.5423176%

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Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
06/30/2026	-	-	189,925.00	189,925.00
06/30/2027	-	-	963,000.00	963,000.00
06/30/2028	311,039.82	4.500%	957,787.17	1,268,826.99
06/30/2029	388,946.20	4.500%	941,046.20	1,329,992.40
06/30/2030	406,814.32	4.500%	923,178.07	1,329,992.39
06/30/2031	20,293,199.66	4.500%	755,074.71	21,048,274.37
Total	\$21,400,000.00	-	\$4,730,011.15	\$26,130,011.15

Yield Statistics

Bond Year Dollars	\$105,111.36
Average Life	4.912 Years
Average Coupon	4.4999998%
Net Interest Cost (NIC)	4.4999998%
True Interest Cost (TIC)	4.5423176%
Bond Yield for Arbitrage Purposes	4.5423176%
All Inclusive Cost (AIC)	4.9007057%

IRS Form 8038

Net Interest Cost	4.4999998%
Weighted Average Maturity	4.912 Years

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Bond Balance Report

Date	Principal	Coupon	Interest	Total P+I	Bond Balance
04/01/2026	-	-	-	-	21,400,000.00
05/01/2026	-	-	109,675.00	109,675.00	21,400,000.00
06/01/2026	-	-	80,250.00	80,250.00	21,400,000.00
07/01/2026	-	-	80,250.00	80,250.00	21,400,000.00
08/01/2026	-	-	80,250.00	80,250.00	21,400,000.00
09/01/2026	-	-	80,250.00	80,250.00	21,400,000.00
10/01/2026	-	-	80,250.00	80,250.00	21,400,000.00
11/01/2026	-	-	80,250.00	80,250.00	21,400,000.00
12/01/2026	-	-	80,250.00	80,250.00	21,400,000.00
01/01/2027	-	-	80,250.00	80,250.00	21,400,000.00
02/01/2027	-	-	80,250.00	80,250.00	21,400,000.00
03/01/2027	-	-	80,250.00	80,250.00	21,400,000.00
04/01/2027	-	-	80,250.00	80,250.00	21,400,000.00
05/01/2027	-	-	80,250.00	80,250.00	21,400,000.00
06/01/2027	-	-	80,250.00	80,250.00	21,400,000.00
07/01/2027	-	-	80,250.00	80,250.00	21,400,000.00
08/01/2027	-	-	80,250.00	80,250.00	21,400,000.00
09/01/2027	30,582.70	4.500%	80,250.00	110,832.70	21,369,417.30
10/01/2027	30,697.39	4.500%	80,135.31	110,832.70	21,338,719.91
11/01/2027	30,812.50	4.500%	80,020.19	110,832.69	21,307,907.41
12/01/2027	30,928.05	4.500%	79,904.65	110,832.70	21,276,979.36
01/01/2028	31,044.03	4.500%	79,788.67	110,832.70	21,245,935.33
02/01/2028	31,160.45	4.500%	79,672.25	110,832.70	21,214,774.88
03/01/2028	31,277.30	4.500%	79,555.40	110,832.70	21,183,497.58
04/01/2028	31,394.59	4.500%	79,438.11	110,832.70	21,152,102.99
05/01/2028	31,512.32	4.500%	79,320.38	110,832.70	21,120,590.67
06/01/2028	31,630.49	4.500%	79,202.21	110,832.70	21,088,960.18
07/01/2028	31,749.10	4.500%	79,083.60	110,832.70	21,057,211.08
08/01/2028	31,868.16	4.500%	78,964.54	110,832.70	21,025,342.92
09/01/2028	31,987.67	4.500%	78,845.03	110,832.70	20,993,355.25
10/01/2028	32,107.62	4.500%	78,725.08	110,832.70	20,961,247.63
11/01/2028	32,228.03	4.500%	78,604.67	110,832.70	20,929,019.60
12/01/2028	32,348.88	4.500%	78,483.82	110,832.70	20,896,670.72
01/01/2029	32,470.19	4.500%	78,362.51	110,832.70	20,864,200.53
02/01/2029	32,591.95	4.500%	78,240.75	110,832.70	20,831,608.58
03/01/2029	32,714.17	4.500%	78,118.53	110,832.70	20,798,894.41
04/01/2029	32,836.85	4.500%	77,995.85	110,832.70	20,766,057.56
05/01/2029	32,959.99	4.500%	77,872.71	110,832.70	20,733,097.57
06/01/2029	33,083.59	4.500%	77,749.11	110,832.70	20,700,013.98
07/01/2029	33,207.65	4.500%	77,625.05	110,832.70	20,666,806.33
08/01/2029	33,332.18	4.500%	77,500.52	110,832.70	20,633,474.15
09/01/2029	33,457.18	4.500%	77,375.52	110,832.70	20,600,016.97
10/01/2029	33,582.64	4.500%	77,250.06	110,832.70	20,566,434.33
11/01/2029	33,708.58	4.500%	77,124.12	110,832.70	20,532,725.75
12/01/2029	33,834.98	4.500%	76,997.72	110,832.70	20,498,890.77
01/01/2030	33,961.86	4.500%	76,870.84	110,832.70	20,464,928.91
02/01/2030	34,089.22	4.500%	76,743.48	110,832.70	20,430,839.69
03/01/2030	34,217.06	4.500%	76,615.64	110,832.70	20,396,622.63
04/01/2030	34,345.37	4.500%	76,487.33	110,832.70	20,362,277.26
05/01/2030	34,474.16	4.500%	76,358.53	110,832.69	20,327,803.10
06/01/2030	34,603.44	4.500%	76,229.26	110,832.70	20,293,199.66
07/01/2030	34,733.21	4.500%	76,099.49	110,832.70	20,258,466.45
08/01/2030	34,863.45	4.500%	75,969.24	110,832.69	20,223,603.00
09/01/2030	34,994.19	4.500%	75,838.51	110,832.70	20,188,608.81

10/01/2030	35,125.42	4.500%	75,707.28	110,832.70	20,153,483.39
11/01/2030	35,257.14	4.500%	75,575.56	110,832.70	20,118,226.25
12/01/2030	35,389.36	4.500%	75,443.34	110,832.70	20,082,836.89
01/01/2031	35,522.07	4.500%	75,310.63	110,832.70	20,047,314.82
02/01/2031	35,655.27	4.500%	75,177.43	110,832.70	20,011,659.55
03/01/2031	35,788.98	4.500%	75,043.72	110,832.70	19,975,870.57
04/01/2031	19,975,870.57	4.500%	74,909.51	20,050,780.08	-
05/01/2031	-	4.500%	-	-	-
Total	\$21,400,000.00	-	\$4,730,011.15	\$26,130,011.15	-

EMHS ST v2 3.13.2026 JC | SINGLE PURPOSE | 3/13/2026 | 4:43 PM

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\$21.4 million (4.5%) ST

Bond Balance Report

Date	Principal	Coupon	Interest	Total P+I	Bond Balance
06/30/2026	-	-	189,925.00	189,925.00	21,400,000.00
06/30/2027	-	-	963,000.00	963,000.00	21,400,000.00
06/30/2028	311,039.82	4.500%	957,787.17	1,268,826.99	21,088,960.18
06/30/2029	388,946.20	4.500%	941,046.20	1,329,992.40	20,700,013.98
06/30/2030	406,814.32	4.500%	923,178.07	1,329,992.39	20,293,199.66
06/30/2031	20,293,199.66	4.500%	755,074.71	21,048,274.37	-
Total	\$21,400,000.00	-	\$4,730,011.15	\$26,130,011.15	-

EMHS EFF Loan 2026

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Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	CIF	Net New D/S
04/01/2026	-	-	-	-	-	-
05/01/2026	-	-	109,675.00	109,675.00	(109,675.00)	-
06/01/2026	-	-	80,250.00	80,250.00	(80,250.00)	-
07/01/2026	-	-	80,250.00	80,250.00	(80,250.00)	-
08/01/2026	-	-	80,250.00	80,250.00	(80,250.00)	-
09/01/2026	-	-	80,250.00	80,250.00	-	80,250.00
10/01/2026	-	-	80,250.00	80,250.00	-	80,250.00
11/01/2026	-	-	80,250.00	80,250.00	-	80,250.00
12/01/2026	-	-	80,250.00	80,250.00	-	80,250.00
01/01/2027	-	-	80,250.00	80,250.00	-	80,250.00
02/01/2027	-	-	80,250.00	80,250.00	-	80,250.00
03/01/2027	-	-	80,250.00	80,250.00	-	80,250.00
04/01/2027	-	-	80,250.00	80,250.00	-	80,250.00
05/01/2027	-	-	80,250.00	80,250.00	-	80,250.00
06/01/2027	-	-	80,250.00	80,250.00	-	80,250.00
07/01/2027	-	-	80,250.00	80,250.00	-	80,250.00
08/01/2027	-	-	80,250.00	80,250.00	-	80,250.00
09/01/2027	30,582.70	4.500%	80,250.00	110,832.70	-	110,832.70
10/01/2027	30,697.39	4.500%	80,135.31	110,832.70	-	110,832.70
11/01/2027	30,812.50	4.500%	80,020.19	110,832.69	-	110,832.69
12/01/2027	30,928.05	4.500%	79,904.65	110,832.70	-	110,832.70
01/01/2028	31,044.03	4.500%	79,788.67	110,832.70	-	110,832.70
02/01/2028	31,160.45	4.500%	79,672.25	110,832.70	-	110,832.70
03/01/2028	31,277.30	4.500%	79,555.40	110,832.70	-	110,832.70
04/01/2028	31,394.59	4.500%	79,438.11	110,832.70	-	110,832.70
05/01/2028	31,512.32	4.500%	79,320.38	110,832.70	-	110,832.70
06/01/2028	31,630.49	4.500%	79,202.21	110,832.70	-	110,832.70
07/01/2028	31,749.10	4.500%	79,083.60	110,832.70	-	110,832.70
08/01/2028	31,868.16	4.500%	78,964.54	110,832.70	-	110,832.70
09/01/2028	31,987.67	4.500%	78,845.03	110,832.70	-	110,832.70
10/01/2028	32,107.62	4.500%	78,725.08	110,832.70	-	110,832.70
11/01/2028	32,228.03	4.500%	78,604.67	110,832.70	-	110,832.70
12/01/2028	32,348.88	4.500%	78,483.82	110,832.70	-	110,832.70
01/01/2029	32,470.19	4.500%	78,362.51	110,832.70	-	110,832.70
02/01/2029	32,591.95	4.500%	78,240.75	110,832.70	-	110,832.70
03/01/2029	32,714.17	4.500%	78,118.53	110,832.70	-	110,832.70
04/01/2029	32,836.85	4.500%	77,995.85	110,832.70	-	110,832.70
05/01/2029	32,959.99	4.500%	77,872.71	110,832.70	-	110,832.70
06/01/2029	33,083.59	4.500%	77,749.11	110,832.70	-	110,832.70
07/01/2029	33,207.65	4.500%	77,625.05	110,832.70	-	110,832.70
08/01/2029	33,332.18	4.500%	77,500.52	110,832.70	-	110,832.70
09/01/2029	33,457.18	4.500%	77,375.52	110,832.70	-	110,832.70
10/01/2029	33,582.64	4.500%	77,250.06	110,832.70	-	110,832.70
11/01/2029	33,708.58	4.500%	77,124.12	110,832.70	-	110,832.70
12/01/2029	33,834.98	4.500%	76,997.72	110,832.70	-	110,832.70
01/01/2030	33,961.86	4.500%	76,870.84	110,832.70	-	110,832.70
02/01/2030	34,089.22	4.500%	76,743.48	110,832.70	-	110,832.70
03/01/2030	34,217.06	4.500%	76,615.64	110,832.70	-	110,832.70
04/01/2030	34,345.37	4.500%	76,487.33	110,832.70	-	110,832.70
05/01/2030	34,474.16	4.500%	76,358.53	110,832.69	-	110,832.69
06/01/2030	34,603.44	4.500%	76,229.26	110,832.70	-	110,832.70
07/01/2030	34,733.21	4.500%	76,099.49	110,832.70	-	110,832.70
08/01/2030	34,863.45	4.500%	75,969.24	110,832.69	-	110,832.69
09/01/2030	34,994.19	4.500%	75,838.51	110,832.70	-	110,832.70
10/01/2030	35,125.42	4.500%	75,707.28	110,832.70	-	110,832.70

11/01/2030	35,257.14	4.500%	75,575.56	110,832.70	-	110,832.70
12/01/2030	35,389.36	4.500%	75,443.34	110,832.70	-	110,832.70
01/01/2031	35,522.07	4.500%	75,310.63	110,832.70	-	110,832.70
02/01/2031	35,655.27	4.500%	75,177.43	110,832.70	-	110,832.70
03/01/2031	35,788.98	4.500%	75,043.72	110,832.70	-	110,832.70
04/01/2031	19,975,870.57	4.500%	74,909.51	20,050,780.08	-	20,050,780.08
05/01/2031	-	4.500%	-	-	-	-
Total	\$21,400,000.00	-	\$4,730,011.15	\$26,130,011.15	(350,425.00)	\$25,779,586.15

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EMHS EFF Loan 2026

\$21.4 million (4.5%) ST

Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	CIF	Net New D/S
06/30/2026	-	-	189,925.00	189,925.00	(189,925.00)	-
06/30/2027	-	-	963,000.00	963,000.00	(160,500.00)	802,500.00
06/30/2028	311,039.82	4.500%	957,787.17	1,268,826.99	-	1,268,826.99
06/30/2029	388,946.20	4.500%	941,046.20	1,329,992.40	-	1,329,992.40
06/30/2030	406,814.32	4.500%	923,178.07	1,329,992.39	-	1,329,992.39
06/30/2031	20,293,199.66	4.500%	755,074.71	21,048,274.37	-	21,048,274.37
Total	\$21,400,000.00	-	\$4,730,011.15	\$26,130,011.15	(350,425.00)	\$25,779,586.15