APPENDIX 2

INSTITUTE FOR THE CREATIVE ARTS			
2026/2027 Budget Recap, Preliminary		As of 8/03/2026	
Salary, Operating, Building, Federal & Child Nutrition Funds			
	A	B	C
INCLUDES GROWTH & CFF FUNDING	2025-2026	2025-2026	2026-2027
	Annual	Actual	Proposed
	Budget	Rev/Exp	Budget
Beginning Fund Balance, July 1	$ 46,816	$ 46,816	$ 7,022
Revenue:			
Local Revenue	$ 1,293,838	$ 822,460	$ 775,000
State Unrestricted Revenue	$ 821,188	$ 723,737	$ 938,673
State Restricted Revenue	$ 42,550	$ 40,837	$ 92,481
Federal Restricted Revenue	$ 100,384	$ 60,069	$ 36,549
Child Nutrition Restricted Revenue	$ 38,783	$ 100,694	$ 115,000
Total Revenue	$ 2,296,742	$ 1,747,797	$ 1,957,703
Expenditures			
Salaries	$ 1,143,561	$ 973,784	$ 1,052,184
Benefits	$ 281,856	$ 268,902	$ 250,350
Purchased Services & Supplies/Materials	$ 579,713	$ 538,989	$ 436,699
Capital Outlay	$ -	$ -	$ -
Fees, Miscellaneous Expenditures & Trfs	$ 5,816	$ 5,916	$ 64,825
Total Expenditures	$ 2,010,946	$ 1,787,592	$ 1,804,058
Ending Fund Balance, June 30	**$ 332,613**	**$ 7,022**	**$ 160,668**
Ending Fund Balance as % of Expenditures	**16.54%**	**0.39%**	**8.91%**

APPENDIX 2

INSTITUTE FOR THE CREATIVE ARTS				
2026/2027 Revenue Budget, Account Detail, Preliminary				*INCLUDES GROWTH & CFF FUNDING*
Salary, Operating, Building, Federal & Child Nutrition Funds			As of 8/03/2026	
		A	B	C
		2025-2026	2025-2026	2026-2027
ACCOUNT	TITLE	BUDGET	ACTUAL REV	BUDGET
19200	PRIVATE CONTRIBUTIONS	62,500	15,404	275,000
19800	REFUNDS OF PRIOR YR EXPEND	30,315	31,919	-
19900	MISC REV FR LOCAL SOURCES	1,201,023	775,137	500,000
	Total Local Revenue	**1,293,838**	**822,460**	**775,000**
31450	STUDENT GROWTH FUNDING	-	-	74,403
31460	DECLINING ENROLLMENT	-	-	-
31700	CHARTER SCHOOL FOUNDATION	773,894	737,518	726,223
32204	SALARY EQUALIZATION	17,505	16,008	9,036
32205	LEARNS	-	-	121,330
32205	SUPPLEMENTAL LEARNS FUNDING	-	-	7,681
51999	AUDIT ADJUSTMENT	29,789	(29,789)	-
	Total Unrestricted State Source Revenue	**821,188**	**723,737**	**938,673**
32256	PROFESSIONAL DEVELOPMENT	4,510	4,510	3,705
32360	GT AEGIS PROG-GOV SCHOOL	10,000	15,902	15,000
32361	AP SCORES	1,140	1,140	1,140
32381	ESA	26,900	19,285	19,775
32914	CHARTER FACILITY FUNDING	-	-	52,861
	Total Restricted State Source Revenue	**42,550**	**40,837**	**92,481**
45110	TITLE I	41,824	41,744	13,324
45613	TITLE VI-B (SPED)	26,815	6,900	10,000
45925	TITLE IIA	4,930	4,930	3,225
45986	TITLE IV	26,815	6,495	10,000
	Total Restricted Federal Source Revenue	**100,384**	**60,069**	**36,549**
16210	DAILY SALES-STUDENT	1,998	1,998	3,000
16220	DAILY SALES-ADULTS	713	713	1,000
32520	STATE MATCHING	145	144	200
32530	REDUCED MEALS COPAY	20	19	20
32541	PAID BREAKFAST COPAY	3,012	3,502	4,000
45510	LUNCH REIM	23,875	25,778	33,780
45512	PERFORMANCE BASED REIM	731	786	1,000
45520	BREAKFAST REIM	8,289	8,891	12,000
52200	TRANSFER FROM OPERATING	-	58,863	60,000
	Total Restricted Child Nutrition Source Revenue	**38,783**	**100,694**	**115,000**
TOTAL	**REPORT**	**$ 2,296,742**	**$ 1,747,797**	**$ 1,957,703**

APPENDIX 2

INSTITUTE FOR THE CREATIVE ARTS

2026/2027 Expenditure Budget, Account Detail, Preliminary

Salary, Operating, Building, Federal & Child Nutrition Funds

			As of 8/03/2026	
		A	B	C
		2025-2026	2025-2026	2026-2027
ACCOUNT	TITLE	BUDGET	ACTUAL EXP	BUDGET
61110	SAL-CERT	$ 703,223	544,890	607,184
61120	SAL-CLASS	$ 396,883	384,883	400,000
61510	BONUS-CERT	$ 43,455	44,010	45,000
61710	SUBSTITUTES-CERT	$ -	-	-
61720	SUBSTITUTES-CLASS	-	-	-
	Total Salaries	**1,143,561**	**973,784**	**1,052,184**
62210	SOC SEC-CER	$ 31,813	31,813	40,435
62220	SOC SEC-CLS	$ 31,566	27,498	24,800
62260	MEDI-CER	$ 7,440	7,440	9,457
62270	MEDI-CLS	$ 8,298	6,431	5,800
62310	TCHR RET-CER	$ 105,394	105,394	97,828
62320	TCHR RET-CLS	$ 46,943	39,923	60,000
62510	UNEMPLOYMENT-CER	$ 830	830	830
62520	UNEMPLOYMENT-CLS	$ 9,969	9,969	10,000
62710	HLTH INS-CER	$ 20,440	20,440	-
62711	CRT PREM ASST-CRT	$ 881	881	900
62720	HLTH INS-CLS	$ 17,990	17,990	-
62721	CRT PREM ASST-CLS	$ 293	293	300
62910	OTHER BENEFITS-CERT	$ -	-	-
62920	OTHER BENEFITS-CLS	$ -	-	-
	Total Benefits	**281,856**	**268,902**	**250,350**
	Total Salaries & Benefits	**1,425,417**	**1,242,686**	**1,302,534**
	% of Budget	**71%**	**70%**	**72%**
63110	STAFF SERVICES	$ 1,120	$ 1,120	-
63120	MGMT SERVICES-CONSULTING	$ -	$ -	-
63130	BD OF ED SERVICES	$ 1,200	$ 1,200	1,000
63210	INSTRUCTIONAL	$ 20,592	$ 20,592	21,000
63220	SUBSTITUTE SERVICES	$ -	$ -	-
63240	STUDENT ASSESSMENT	$ -	$ -	-
63310	PRO EMP TRAINING	$ 120	$ 120	6,000
63320	PRO EMP TRAINING	$ 340	$ 40	-
63410	PUPIL SERVICES	$ 28,885	$ 16,644	18,000
63430	ACCOUNTING	$ 3,800	$ 3,800	6,000
63431	FINANCIAL AUDITS	$ -	$ -	-
63530	SOFTWARE MNT/SUPPORT	$ 3,854	$ 3,854	4,000
63550	SOFTWARE LICENSE RENEWAL	$ 21,303	$ 21,303	21,303
63560	INFORMATION TECHNOLOGY SVCS	$ 5,678	$ 5,678	1,000
64110	WATER/SEWER	$ -	$ -	-
64210	DISPOSAL/SANATATION	$ 2,508	$ 2,508	2,508
64230	CUSTODIAL SERVICES	$ 37,121	$ 37,121	35,000
64240	LAWN CARE	$ -	$ -	-

64310	BLDG & GROUNDS	$	500	$	214	500
64410	RENT OF BLDGS	$	31,134	$	31,134	45,000
65190	STUDENT TRANSPORTATION SERVICES	$	3,035	$	3,035	18,600
65210	PROPERTY INSURANCE	$	53,217	$	53,217	55,000
65220	LIABILITY INSURANCE	$	-	$	-	-
65250	ACCIDENT INSURANCE	$	-	$	-	-
65310	TELEPHONE	$	222	$	222	250
65320	POSTAGE	$	-	$	-	500
65330	NETWORKING/INTERNET SVCS	$	103,921	$	103,921	104,000
65400	ADVERTISING	$	1,633	$	1,633	2,000
65730	SUPPLIES & EQUIPMENT	$	100			-
65810	TRVL-CERT-IN DISTRICT	$	-	$	-	-
65820	TRVL-CLS IN DISTRICT	$	-	$	-	-
65850	TRVL-CERT-OUT OF STATE	$	381	$	381	381
65880	MEALS	$	498	$	498	498
65890	LODGING	$	3,360	$	3,360	3,360
65910	SVS PURCHASED LOCALLY	$	-	$	-	-
65911	SERV FROM ADE (MCAID)	$	251	$	251	300
	Total Purchase Services		**324,772**		**311,845**	**346,200**
	% of Budget		**16%**		**17%**	**19%**
66100	GEN SUPPLIES	$	175,046	$	163,384	20,999
66110	OTHER GEN SUPPLIES	$	3,610	$	3,610	-
66210	NATURAL GAS	$	-	$	-	-
66220	ELECTRICITY	$	10,189	$	10,189	20,000
66260	GASOLINE/DIESEL	$	-	$	-	-
66300	FOOD - CAFETERIA	$	52,200	$	41,066	42,000
66310	PURCH FOOD SUPPLIES	$	5,000	$	-	-
66410	TEXTBOOKS	$	3,772	$	3,772	4,000
66500	TECH SUPPLIES	$	-	$	-	-
66510	SOFTWARE	$	5,124	$	5,124	3,500
	Total Supplies & Materials		**254,941**		**227,144**	**90,499**
	% of Budget		**13%**		**13%**	**5%**
67330	FURNITURE		-		-	-
67340	TECH HARDWARE		-		-	-
	Total Capital Outlay		**-**		**-**	**-**
	% of Budget		**0%**		**0%**	**0%**
68100	DUES & FEES	$	3,500		3,500	3,500
68101	LICENSE RENEWAL FEE FOR TEACHERS	$	75		75	75
68102	CRIMINAL BACKGROUND CHECKS	$	1,180		1,180	1,250
68910	DISTRICT DEFINED	$	1,061		1,161	-
69380	TRF TO FOOD SERVICE FUND	$	-		-	60,000
	Total Fees, Misc Exp & Transfers		**$5,815.84**		**5,916**	**64,825**
	% of Budget		**0.3%**		**0%**	**3.6%**
TOTAL	**REPORT**	**$**	**2,010,946**	**$**	**1,787,591**	**$ 1,804,058**