

## **RESOLUTION FOR THE ACCEPTANCE OF DONATIONS/GIFTS**

WHEREAS, Minnesota Statutes 123B.02, Subd. 6 provides: "The board may receive, for the benefit of the district, bequests, donations, or gifts for any proper purpose and apply the same to the purpose designated. In that behalf, the board may act as trustee of any trust created for the benefit of the district, or for the benefit of pupils thereof, including trusts created to provide pupils of the district with advanced education after completion of high school, in the advancement of education." and

WHEREAS, Minnesota Statutes 465.03 provides: "Any city, county, school district or town may accept a grantor devise of real or personal property and maintain such property for the benefit of its citizens in accordance with the terms prescribed by the donor. Nothing herein shall authorize such acceptance or use for religious or sectarian purposes. Every such acceptance shall be by resolution of the governing body adopted by a two-thirds majority of its members, expressing such terms in full."; and

WHEREAS, every such acceptance shall be by resolution of the governing body adopted by a two-thirds majority of its members. Expressing such terms in full;

THEREFORE, BE IT RESOLVED, that the gift of \$124,166.15 that was accepted on June 16, 2026 from the estate of Kathryn Carpenter will be transferred to the Princeton Scholarship Foundation as stipulated in the last will and testament of Kathryn Carpenter.

Date: August 18, 2026