

Action Sheet

MEETING DATE:

March 25, 2026

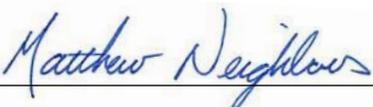
AGENDA ITEM:

Discuss and consider approval of Audit Engagement Letter for the August 31, 2026 Fiscal Year-End Audit

The District is required to have an annual review of its financial statements by independent auditors. Once again, the District recommends the regional public accounting firm of Whitley Penn for its August 31, 2026 audit. They serve as auditors to more than 80 governmental entities and 40 public school districts. In addition, their partners regularly conduct educational seminars on various governmental accounting, auditing and financial reporting topics for the Texas Association of School Business Officials (TASBO) and the Government Finance Officers Association of Texas. The audit fee is estimated at \$77,250; however, if significant additional time is necessary, the fees could increase. In addition to the main fee, expenses paid to electronically confirm balances of financial statement accounts will be the responsibility of GISD. This expense is estimated to be \$500 for FY26. The Engagement Letter is attached for your review. Funds utilized will be from the General Fund.

RECOMMENDATION:

I move that the board approve the audit engagement letter for the August 31, 2026 fiscal year-end audit to be performed by Whitley Penn in the estimated amount of \$77,750 as presented.



Matthew Neighbors Ed. D.
Superintendent



Jeff Martello
Chief Financial Officer