

# ADOPTED BUDGET 2026 - 2027



# 2026-27 Adopted Budget – Summary of Changes (General Fund)

## Pupil Units

**APU-** For 26-27 adopted budget is 4,218  
100 less than 25-26

This number is based on prior year October 1 MARSS data and projected forward based on prior year trend.  
On October 1, 2026 new projections will be done for 26-27 and future years.

<u>Revenue General Fund Unassigned</u>	<u>Amount</u>
State Spec Ed Aid (\$12,300,000)	300,000
Native Language Revitalization Grant (Revenues = Expenditures)	249,490
Gen Ed Formula 2.69% (\$7,683)	155,823
Special Ed Federal (Revenues = Expenditures)	104,344
English Language Cross Subsidy (Based on 24-25 Expenditures)	102,058
Interest	100,000
Pay-Per-View and Sponsorship Revenue (HUDL)	13,750
All Other	1,507
Local Collaborative Time Study (LCTS)	(51,811)
Unemployment Between Terms	(125,000)
MTSS Grant (Revenue = Expenditures)	(157,841)
Title Programs (Revenues = Expenditures)	(183,807)
Levy/Taxes	(276,470)
<b>Total Change to Revenue Budget</b>	<b>232,044</b>

# 2026-27 Adopted Budget – Summary of Changes (General Fund)

<u>Expenditures General Fund Unassigned</u>	<u>Amount</u>
<u>Payroll Expenditures</u>	
Salary and Benefit Increases	1,578,969
Teacher FTE 282.71	
All groups are estimates with the exception of teachers and paraprofessionals	
<u>Other Expenditures</u>	
Audit Entry - Subsequent Year's Expenditures	908,589
Native Language Revitalization Grant (Revenues = Expenditures)	249,490
Special Ed Federal (Revenues = Expenditures)	104,344
Alternative Learning Program	46,386
Utilities	31,957
Early Childhood Screening Chargeback	24,011
Building Supply Budgets	6,163
All Other Misc. Programs	(13,522)
District Wide Budgets	(17,324)
Election Budget	(19,242)
Transportation	(42,630)
Purchased Services	(45,506)
Property & Liability Insurance	(52,078)
MTSS Grant (Revenue = Expenditures)	(157,841)
Title Programs (Revenues = Expenditures)	(183,807)
<b>Total Change to Expenditure Budget</b>	<b>2,417,959</b>
	Net Change (2,185,915)

# 2026-2027 Revised Budget - Updates

- October 1 student enrollment projections
- Staffing due to student numbers
- Employee contract settlements
- Liability Study – OPEB Payment to Trust
- Actual hire vs estimated salaries for open positions
- Legislative changes to revenue & expenditure calculations
- Adjustments based on audit for 2025-2026

# 2026-27 Adopted Budget – General Fund Summary

	<b>Non Spendable</b>	<b>Restricted</b>	<b>Committed</b>	<b>Assigned</b>	<b>Unassigned</b>	<b>Total</b>
Projected Beginning Fund Balance	716,905	12,591,840	795,255	1,712,664	19,328,557	35,145,221
2026-27 Projected Revenues	-	10,926,397	92,444	-	60,233,863	71,252,704
2026-27 Projected Expenditures	-	11,527,008	327,579	166,697	61,650,962	73,672,245
Projected Ending Fund Balance	716,905	11,991,229	560,121	1,545,967	17,911,459	32,725,680
2026-27 Net Change	-	(600,611)	(235,135)	(166,697)	(1,417,098)	(2,419,541)

Restricted – Defined by statute for a specific purpose, unspent funds are held separate from other balances to be expended in future years

Committed – Designated for a specific purpose by formal action of the school board

Assigned – Comprised of unrestricted funds constrained by district’s intent to be used for specific purposes

Unassigned – Resources available to meet any current and future years’ expenditures

# Restricted Accounts (Any overspending comes from Unassigned)

		<u>Unaudited Balance 6/30/26</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Net Budget</u>	<u>Balance 6/30/27</u>
1/10/11/12	<b>GENERAL FUND</b>					
460-131	Prepaid Expenditures	716,904.99	0.00	0.00	0.00	716,904.99
	<b>NONSPENDABLE</b>	<b>716,904.99</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>716,904.99</b>
403	Staff Development	0.00	648,088.71	648,088.71	0.00	0.00
412	Literacy Incentive Aid	349,780.71	187,419.42	217,512.00	(30,092.58)	319,688.13
467	LTFM <small>(old def maint and H&amp;S)</small>	5,116,435.37	1,613,920.69	1,600,000.00	13,920.69	5,130,356.06
424	Operating Capital	4,063,086.98	965,845.54	1,018,537.00	(52,691.46)	4,010,395.52
428	Learning & Development	0.00	840,660.20	840,660.20	0.00	0.00
434	Area Learning Center	0.00	375,000.00	375,000.00	0.00	0.00
438	Gifted & Talented	69,325.20	54,829.84	123,593.00	(68,763.16)	562.04
439	English Learners	0.00	131,306.00	131,306.00	0.00	0.00
441/459	Basic Skills	1,496,332.58	1,577,878.74	1,943,990.68	(366,111.94)	1,130,220.64
443	School Library Aid	0.00	43,315.57	43,315.57	0.00	0.00
449	Safe Schools-Crime Levy	0.00	152,468.43	152,468.43	0.00	0.00
448	Achievement & Integration	0.00	336,378.38	336,378.38	0.00	0.00
420	American Indian Education	0.00	83,500.00	83,500.00	0.00	0.00
471	Student Support Personnel	0.00	126,741.00	126,741.00	0.00	0.00
472	MA/3rd Party	497,352.26	320,000.00	416,873.00	(96,873.00)	400,479.26
407	Tech Levy	0.00	2,184,044.50	2,184,044.50	0.00	0.00
401	Student Activities (Fund 10 - tied to fund 1)	187,955.22	350,000.00	350,000.00	0.00	187,955.22
464	Donations & Grants (Fund 11 - tied to fund 1)	511,959.08	775,000.00	775,000.00	0.00	511,959.08
402	Scholarships (Fund 12 - tied to fund 1)	299,612.74	160,000.00	160,000.00	0.00	299,612.74
	<b>RESTRICTED</b>	<b>12,591,840.14</b>	<b>10,926,397.02</b>	<b>11,527,008.47</b>	<b>(600,611.45)</b>	<b>11,991,228.69</b>

# Committed Accounts

		<u>Balance 6/30/26</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Net Budget</u>	<u>Balance 6/30/27</u>
1/10/11/12	<b>GENERAL FUND</b>					
418	Pension and ASL (trnsf from 422)	156,754.92	92,444.00	27,578.63	64,865.37	221,620.29
461-392	Technology (trnsf from 422)	638,500.40	0.00	300,000.00	(300,000.00)	338,500.40
	<b>COMMITTED</b>	<b>795,255.32</b>	<b>92,444.00</b>	<b>327,578.63</b>	<b>(235,134.63)</b>	<b>560,120.69</b>

Motion to set the actuarial determined contribution for the Pension/ASL Funds per the liability study for 24-25 & 25-26 to:

	Amortization Period-Average Future Service 5:	Committed Gen. 01-418-000	\$	92,444
	Amortization Period-Average Future Service 5:	Restricted FS 02-464-418	\$	4,622
	Amortization Period-Average Future Service 5:	Restricted CE 04-464-418	\$	-
			\$	97,066

# Assigned Accounts

		<u>Unaudited Balance 6/30/26</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Net Budget</u>	<u>Balance 6/30/27</u>
1/10/11/12	<b>GENERAL FUND</b>					
462-001	Subsequent Year's Expenditures	0.00	0.00	0.00	0.00	0.00
462-003	Site Improvements	0.00	0.00	0.00	0.00	0.00
462-004	Safety & Security	24,313.45	0.00	24,313.45	(24,313.45)	0.00
462-005	Curriculum	263,367.00	0.00	17,400.00	(17,400.00)	245,967.00
462-006	STEM - Elementary	124,983.19	0.00	124,983.19	(124,983.19)	0.00
462-007	Future Funding Changes	1,300,000.00	0.00	0.00	0.00	1,300,000.00
	<b>ASSIGNED</b>	<b>1,712,663.64</b>	<b>0.00</b>	<b>166,696.64</b>	<b>(166,696.64)</b>	<b>1,545,967.00</b>

# Unassigned Account

		<b>Unaudited Balance 6/30/26</b>	<b>Revenues</b>	<b>Expenditures</b>	<b>Net Budget</b>	<b>Balance 6/30/27</b>
1/10/11/12	<b>GENERAL FUND</b>					
397,891 CO	GASB 68 TRA/State contribution	0.00	180,000.00	180,000.00	0.00	0.00
	Fed. Title-Spec Ed, AI Aid, LCTS R=E	0.00	1,659,498.38	1,659,498.38	0.00	0.00
	Technology/Pension, ASL	0.00	(92,444.00)	0.00	(92,444.00)	(92,444.00)
	Area Learning Center	0.00	0.00	262,048.00	(262,048.00)	(262,048.00)
	Safe Schools/Crime Levy	0.00	0.00	249,655.57	(249,655.57)	(249,655.57)
	Unassigned	19,328,557.17	58,486,808.91	59,299,759.56	(812,950.65)	18,515,606.52
	<b>Includes pmt to OPEB Trust (\$558,049) 24-25 &amp; 25-26</b>					
422	<b>UNASSIGNED</b>	<b>19,328,557.17 #</b>	<b>60,233,863.29</b>	<b>61,650,961.51</b>	<b>(1,417,098.22)</b>	<b>17,911,458.95</b>

# Food Service Fund

		Unaudited				
		Balance 6/30/26	Revenues	Expenditures	Net Budget	Balance 6/30/27
<b>2</b>	<b>FOOD SERVICE FUND</b>					
464-418	Pension and ASL (trnsf from 464)	41,535.33	4,622.00	1,137.14	3,484.86	45,020.19
464	Food Service Program	391,248.15	3,265,844.00	3,339,067.00	(73,223.00)	318,025.15
	<i>Includes pmt to OPEB Trust (\$11,720) 24-25 &amp; 25-26</i>					
	<b>RESTRICTED</b>	<b>432,783.48</b>	<b>3,270,466.00</b>	<b>3,340,204.14</b>	<b>(69,738.14)</b>	<b>363,045.34</b>
	<b>TOTAL FOOD SERVICE FUND</b>	<b>432,783.48</b>	<b>3,270,466.00</b>	<b>3,340,204.14</b>	<b>(69,738.14)</b>	<b>363,045.34</b>

- Free meals
- 2026-2027 reimbursement rates are not yet available, conservative estimates used
- 2025-2026 participation rates used

# Community Service Fund

		Unaudited				
		Balance 6/30/26	Revenues	Expenditures	Net Budget	Balance 6/30/27
<b>4</b>	<b>COMMUNITY SERVICE FUND</b>					
431	Community Education General	428,213.69	1,866,974.40	1,748,022.79	118,951.61	547,165.30
432	ECFE	(129,473.34)	312,721.04	462,491.06	(149,770.02)	(279,243.36)
444	School Readiness	(105,318.21)	517,831.97	520,457.16	(2,625.19)	(107,943.40)
447	ABE	(473.05)	15,622.45	17,943.10	(2,320.65)	(2,793.70)
464-418	Pension and ASL (trnsf from trust 18 & above GL)	18,835.31	0.00	1,525.33	(1,525.33)	17,309.98
464-599	Screening	(9,027.85)	36,010.85	36,010.85	0.00	(9,027.85)
464	Non Public	20,836.67	115,461.59	116,092.12	(630.53)	20,206.14
	<b>Includes pmt to OPEB Trust (\$18,605) 24-25 &amp; 25-26</b>					
	<b>RESTRICTED</b>	<b>223,593.22</b>	<b>2,864,622.30</b>	<b>2,902,542.41</b>	<b>(37,920.11)</b>	<b>185,673.11</b>
	<b>TOTAL COMMUNITY SERVICE FUND</b>	<b>223,593.22</b>	<b>2,864,622.30</b>	<b>2,902,542.41</b>	<b>(37,920.11)</b>	<b>185,673.11</b>

- Programs/classes are evaluated prior to being offered, staffing may be adjusted

# Building Construction Fund

		Unaudited				
		Balance 6/30/26	Revenues	Expenditures	Net Budget	Balance 6/30/27
<b>6</b>	<b>BUILDING CONSTRUCTION FUND</b>					
464	Building Construction	0.00	2,000.00	200,000.00	(198,000.00)	(198,000.00)
	<b>RESTRICTED</b>	<b>0.00</b>	<b>2,000.00</b>	<b>200,000.00</b>	<b>(198,000.00)</b>	<b>(198,000.00)</b>
	<b>TOTAL BLDG CONSTRUCTION FUND</b>	<b>0.00</b>	<b>2,000.00</b>	<b>200,000.00</b>	<b>(198,000.00)</b>	<b>(198,000.00)</b>

- Audited Beginning Balance will be updated in the revised budget with the final ending balance for FY26 based on timing of projects (ending balance will not be negative)
- Budget includes arbitrage fees
- All remaining building construction funds will be spent in 2026-2027

# Debt Service Fund

		Unaudited				
		Balance 6/30/26	Revenues	Expenditures	Net Budget	Balance 6/30/27
7	<b>DEBT SERVICE FUND</b>					
464	Debt Service	1,448,125.32	4,593,226.00	4,683,100.00	(89,874.00)	1,358,251.32
	<b>RESTRICTED</b>	<b>1,448,125.32</b>	<b>4,593,226.00</b>	<b>4,683,100.00</b>	<b>(89,874.00)</b>	<b>1,358,251.32</b>
	<b>TOTAL DEBT SERVICE FUND</b>	<b>1,448,125.32</b>	<b>4,593,226.00</b>	<b>4,683,100.00</b>	<b>(89,874.00)</b>	<b>1,358,251.32</b>

## Outstanding Indebtedness

- 2016A Build America Bonds – Final Payment 2/1/30
- 2018A Capital Appreciation Bonds – Final Payment 2/1/41

# Trust Funds

		Unaudited				
		Balance 6/30/26	Revenues	Expenditures	Net Budget	Balance 6/30/27
	<b>TRUST FUNDS</b>					
20	Dental Self-Funded	1,485,639.79	745,640.00	692,046.00	53,594.00	1,539,233.79
21	Health Self-Funded	4,453,607.17	10,576,782.00	10,651,315.00	(74,533.00)	4,379,074.17
45---000	IRR-OPEB- PERA	7,444,219.09	863,374.00	1,183,977.34	(320,603.34)	7,123,615.75
	<b>TOTAL TRUST FUNDS</b>	<b>13,383,466.05</b>	<b>12,185,796.00</b>	<b>12,527,338.34</b>	<b>(341,542.34)</b>	<b>13,041,923.71</b>
	<b>TOTAL ALL FUNDS</b>	<b>50,633,189.33</b>	<b>94,168,814.61</b>	<b>97,325,430.14</b>	<b>(3,156,615.53)</b>	<b>47,476,573.80</b>

**PROPOSED SCHOOL PROPERTY TAX LEVY**  
**Hastings Public School # 200**

	2024 Pay 2025 for 25-26 <u>Levy</u>	2025 Pay 2026 for 26-27 <u>Levy</u>	<u>Change</u>
<b>PROPERTY TAXES DETERMINED BY STATE LEGISLATION</b>			
General Fund (Excludes Referendum)	6,429,376	6,132,457	(296,919)
Community Education & Services	<u>442,428</u>	<u>410,449</u>	<u>(31,979)</u>
<b>Total Based Upon State Legislation</b>	<b>6,871,804</b>	<b>6,542,906</b>	<b>(328,898)</b>
	-1.69%	-4.79%	
<b>PROPERTY TAX AUTHORITY PROVIDED BY LOCAL VOTERS</b>			
Referendum Levy	<b>9,607,649</b>	<b>9,530,948</b>	<b>(76,701)</b>
<b>Total Based on Voter Authority</b>	26.02%	-0.80%	
<b>DEBT REDEMPTION LEVY</b>			
Voter Approved Building Bonds	4,509,460	4,515,226	5,766
Alternative Facility H & S	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Debt Redemption Levy</b>	<b>4,509,460</b>	<b>4,515,226</b>	<b>5,766</b>
	0.44%	0.13%	
<b>TOTAL PROPERTY TAXES</b>	<b>20,988,913</b>	<b>20,589,080</b>	<b>(399,834)</b>
<b>Percent Increase in Tax Levy</b>	<b>9.87%</b>	<b>-1.90%</b>	
TAX BASE (Adjusted Net Tax Capacity for District)	63,326,246 24.69%	64,345,795 1.61%	1,019,549
Referendum Market Value	4,744,614,964 25.89%	4,847,413,650 2.17%	102,798,686