

A large, stylized graphic of a pair of scales of justice, rendered in white and light gray against a dark gray background. The scales are positioned centrally, with the pans extending outwards and upwards. The central pillar and the top of the scales are visible.

mvba

**Killeen Independent School
District Delinquent Tax
Collections Report**

McCreary Veselka Bragg & Allen PC Attorneys at Law





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Executive Overview

Helping You Serve Your Community

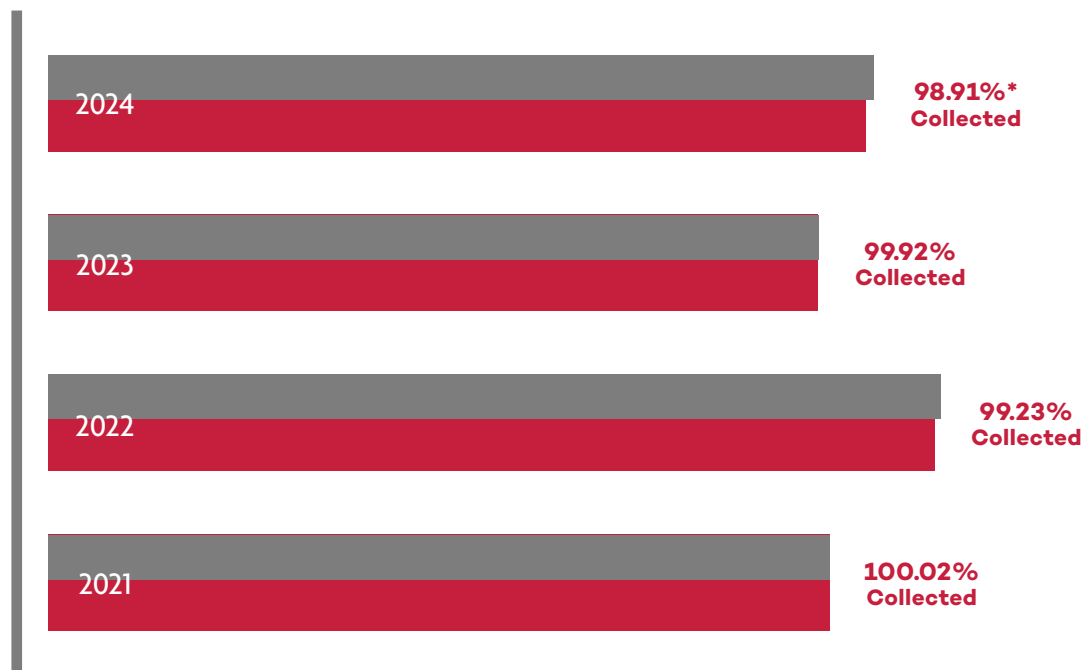
We are proud to serve the Killeen Independent School District in the collection of delinquent property taxes. Our fair, efficient and effective collection services realize vital revenue for the financial stability of the Killeen Independent School District, allowing the District to meet its budgetary requirements.

Our efforts not only result in rapid recovery of delinquent property taxes but also boost current tax collections. When property owners find out the District pursues collections aggressively, they are more likely to pay current taxes timely.



MVBA is proud to support the Killeen ISD Education Foundation.

Total Revenue from Tax Collections



Tax Year	Fiscal Year Ending	Adjusted Tax Levy	Total Current & Delinquent Collections	Penalty & Interest Collected	Total Revenue from Tax Collections	Cumulative % Collected
2024	8/31/25	\$110,076,134	\$107,948,090	\$931,495	\$108,879,585	98.91%*
2023	8/31/24	\$102,623,341	\$101,746,509	\$796,517	\$102,543,026	99.92%
2022	8/31/23	\$119,044,231	\$117,350,066	\$772,923	\$118,122,989	99.23%
2021	8/31/22	\$104,117,843	\$103,460,746	\$676,447	\$104,137,193	100.02%

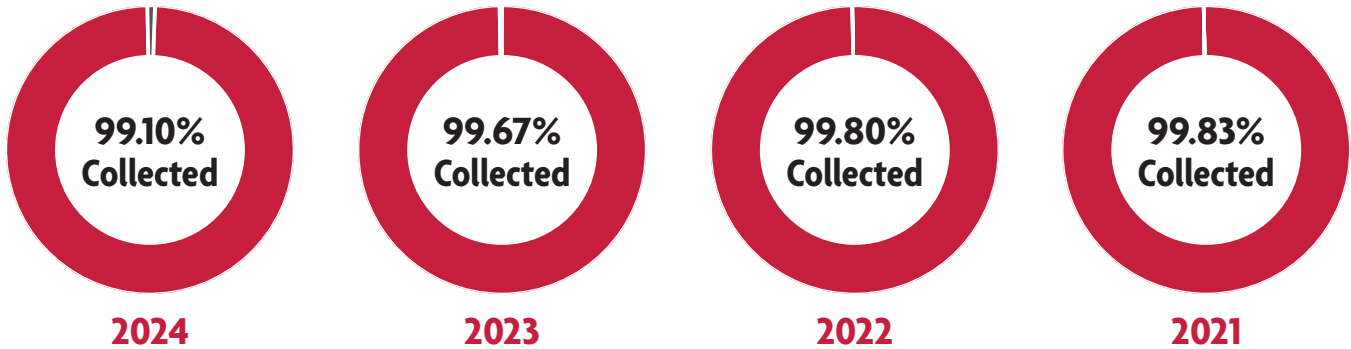
The table and graphics above show the adjusted tax levy for the past several tax years, and the total property tax revenue collected during the corresponding fiscal years.

Amounts shown include current tax collections, delinquent tax collections, and penalties and interest accrued on the delinquent taxes. Therefore, it is possible for the total revenue from property tax collections to exceed the adjusted tax levy in the same fiscal year, resulting in a 100+% collections rate.

* Discounts: Killeen ISD had adopted the discounts for payment of current year taxes in October, November, and December. For the fiscal year ending August 31, 2025, the amount with discounts was \$2,662,240. If the amount with discounts is added to the actual amounts collected, Total Revenue would be (\$108,879,585 plus \$2,662,240) \$111,541,825 and Cumulative % collected would be 101.33%.

Cumulative Tax Collections

As of February 28, 2026



Amount of adjusted tax levy for the tax years 2024, 2023, 2022 and 2021 compared to cumulative base tax collections (% collected) for each year through February 28, 2026.

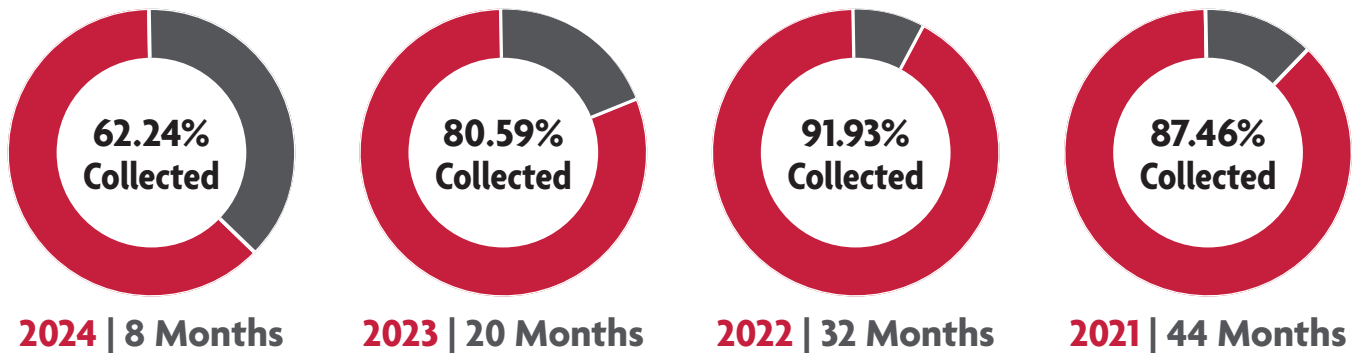
Tax Year	Adjusted Tax Levy	Cumulative Collection of Tax Levy	Tax Remaining Due	Cumulative Percent Collected
2024	\$110,076,134	\$109,085,548	\$990,586	99.10%
2023	\$102,623,341	\$102,282,715	\$340,626	99.67%
2022	\$119,044,231	\$118,806,685	\$237,546	99.80%
2021	\$104,117,843	\$103,944,634	\$173,209	99.83%

The table and graphics above show the amount of the adjusted tax levy for the past several years and the amount of each year's levy that has been collected through February 28, 2026. Amounts shown do not include penalties and interest.

While the collection percentages shown are extremely high, part of each year's tax levy is currently uncollectible due to issues like insolvency, bankruptcies, tax deferrals, and the fact that some property owners are judgment proof. Therefore, the cumulative percent collected will never reach one-hundred percent.

Delinquent Tax Collections by mvba

As of February 28, 2026



Tax Year	July 1 st Original Delinquency	Cumulative Delinquent Tax Collections	Tax Remaining Due	Cumulative Percent Collected	Months of Collection
2024	\$2,623,159	\$1,632,573	\$990,586	62.24%	8
2023	\$1,754,699	\$1,414,073	\$340,626	80.59%	20
2022	\$2,942,740	\$2,705,194	\$237,546	91.93%	32
2021	\$1,381,342	\$1,208,133	\$173,209	87.46%	44

The table and graphics above show the amount of delinquent taxes turned over to MVBA for the last several tax years, and the percentage of those taxes MVBA has collected as of February 28, 2026. Each year’s delinquent taxes were referred to MVBA for collection July 1st of the year after the District levied the tax, i.e. 2024 taxes were turned over to MVBA for collection on July 1st, 2025. Amounts shown are exclusive of penalties and interest.

Delinquent Collection Status of 2024 Taxes



8 Months of Collection Activity

Total Due (7/1/25)		\$2,623,159
Collected	\$1,632,573	62.24%
Lawsuits & Judgments	\$457,492	17.44%
Research in Progress	\$404,506	15.42%
Bankruptcy	\$18,576	0.71%
Tax Deferrals/Over-65/ Disability	\$65,166	2.48%
Pre-Litigation Payouts	\$18,032	0.69%
Appraisal District Litigation	\$13,137	0.50%
Uncollectible & Unknown Address	\$13,677	0.52%

Collectible
 Currently Uncollectible

Delinquency Classifications

Lawsuits & Judgments

MVBA files delinquent tax suits and pursues them to payment or judgment. Often, property owners enter installment plans after the filing of suit. If taxes remain unpaid, subsequent to judgment, an order of sale is issued and the property is posted for sale.

Pre-Litigation Payouts

After a tax becomes delinquent, property owners still have the option to enter into a “Homestead Payout Agreement” under Texas Tax Code §33.02.

Research in Progress

These accounts have no known impediment to collection activity, and includes those accounts currently being researched. MVBA sends several delinquency notices on every account prior to filing suit. Additionally, MVBA performs extensive title and business entity research prior to filing suit. This process helps us identify accounts with incorrect addresses or title issues that need to be researched.

Delinquent Collection Status of 2023 Taxes



20 Months of Collection Activity

Total Due (7/1/24)	\$1,754,699	
Collected	\$1,414,073	80.59%
Lawsuits & Judgments	\$86,525	4.93%
Research in Progress	\$214,408	12.22%
Bankruptcy	\$7,057	0.40%
Tax Deferrals/Over-65/Disability	\$15,697	0.89%
Pre-Litigation Payouts	\$1,839	0.10%
Uncollectible & Unknown Address	\$15,100	0.86%

Collectible
 Currently Uncollectible

Delinquency Classifications

Tax Deferrals / Over-65 / Disability

Under the Texas Tax Code, qualifying property owners can defer the payment of property taxes on their residence homesteads. A deferral is removed once the property is no longer a residence homestead. Once the deferral is removed, MVBA may move forward with collecting any property taxes due. Therefore, filing a deferral delays but does allow for the eventual collection of the taxes.

Bankruptcy

Under federal law, collection activity is prohibited once a property owner files for Bankruptcy. MVBA monitors bankruptcy cases to ensure that the County tax claims and liens have the highest possible priority. The amount the County can ultimately recover, particularly in Chapter 7 bankruptcies, is incredibly difficult to determine until a bankruptcy is closed.

Uncollectible & Unknown Address

This category includes accounts that have either returned delinquent notices, or that MVBA has determined the business is no longer in operation. With returned notices, we have exhausted our extensive research program to try and locate the record property owner. However, without an accurate address, the likelihood of these property accounts being collected is low.

This designation also includes personal property accounts where the business is no longer in operation. In many instances, the owners of these personal property accounts are “judgment proof” due to either protections provided by business entity structure (such as corporations or LLC’s) or because the business no longer has any assets.

Delinquent Collection Status of 2022 Taxes



Total Due (7/1/23)	\$2,942,740	
Collected	\$2,705,194	91.93%
Lawsuits & Judgments	\$51,116	1.74%
Research in Progress	\$123,094	4.18%
Bankruptcy	\$3,585	0.12%
Tax Deferrals/Over-65/ Disability	\$47,353	1.61%
Pre-Litigation Payouts	\$453	0.02%
Uncollectible & Unknown Address	\$11,945	0.41%

Collectible
 Currently Uncollectible

32 Months of Collection Activity

Delinquent Collection Status of 2021 Taxes

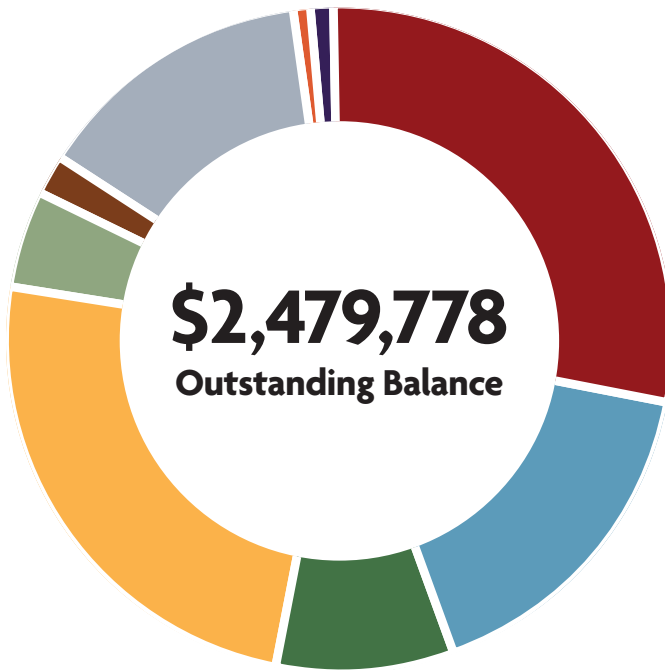


Total Due (7/1/22)	\$1,381,342	
Collected	\$1,208,133	87.46%
Lawsuits & Judgments	\$27,667	2.00%
Research in Progress	\$95,500	6.91%
Bankruptcy	\$411	0.03%
Tax Deferrals/Over-65/ Disability	\$39,015	2.82%
Uncollectible & Unknown Address	\$10,616	0.77%

Collectible
 Currently Uncollectible

44 Months of Collection Activity

Status of Outstanding Delinquent Balance Killeen Independent School District



Collection Activity Status of Delinquent Property Taxes as of February 28, 2026

Suits/Judgments	\$705,982	28.47%
2024 Research in Progress	\$404,506	16.31%
2023 Research in Progress	\$214,408	8.65%
Other Research in Progress	\$608,232	24.53%
Uncollectible & Unknown Address	\$114,617	4.62%
Bankruptcy	\$48,577	1.96%
Tax Deferrals, Over-65, & Disability	\$340,515	13.73%
Pre-Litigation Payouts	\$20,726	0.84%
Appraisal District Litigation	\$22,215	0.90%

Delinquent Taxes Due by Tax Year as of February 28, 2026

2024	\$990,586	39.95%
2023	\$340,626	13.74%
2022	\$237,546	9.58%
2021	\$173,209	6.98%
2020	\$152,910	6.17%
2019	\$121,452	4.90%
2018	\$103,882	4.19%
2017	\$90,953	3.67%
2016	\$79,052	3.19%
2015	\$69,400	2.80%
2014 & prior	\$120,162	4.85%





Going Further for You

This remarkable and sustained level of collections does not simply happen. Your MVBA team follows a comprehensive methodology diligently, which includes:

1. Regular & systematic mailing of all delinquent tax notices to delinquent property owners;
2. Thorough title examination & ownership determination of delinquent tax accounts;
3. Pre-litigation notices to property owners & lienholders on each delinquent tract of real property;
4. If no payment arrangement is reached, pursuing delinquent tax suits to judgment & final sale to satisfy the tax delinquency; and
5. No cost to taxing units.

Delinquent Property Tax Collection Activity

July 1, 2023 through February 28, 2026

	Total Notices Mailed	39,920 Notices	51,956 Properties
	District Court Suits	723 Suits	1,245 Properties
	Judgments	244 Judgments	360 Properties
	Personal Property Notices	11 Notices	15 Properties
	Tax Warrants	4 Warrants	9 Properties

Tax Sales

Date of Sale	Properties Posted for Sale	Properties Paid/Withdrawn	Properties Sold to Third Parties	Properties Bid into Trust	Trust Properties Resold
September 5, 2023	19	17	2		
November 7, 2023	13	10	3		1
March 5, 2024	9	6	3		
June 4, 2024	14	7	7		
August 6, 2024	20	17	3		
September 3, 2024	18	16	2		
October 1, 2024	1	1			
December 3, 2024	12	10	1	1	
March 4, 2025	27	19	5	3	1
May 6, 2025	16	15	1		
July 1, 2025	20	13	4	3	1
August 29, 2025	1			1	
September 2, 2025	25	22	3		
December 2, 2025	19	16	3		3
TOTALS	214	169	37	8	6

Bankruptcy Litigation

July 1, 2023 through February 28, 2026

Type	Number of Bankruptcies	Number of Properties
Notices of Appearance	109	153
Proofs of Claim	33	106
Claims for Admin	3	3
Objections to Plan	3	3

McCreary, Veselka, Bragg, & Allen's bankruptcy department closely supervises those individuals and corporations that file for protection under the bankruptcy laws who owe taxes. Through our fully computerized bankruptcy tracking system, MVBA files and monitors all claims for taxes owed by the bankrupt debtor.

Notices of Appearance are filed with the Bankruptcy Court even if there are no taxes due when the bankruptcy is filed. By filing the Notice of Appearance, MVBA is notified of all events in the bankruptcy and may monitor the progress of the case in order to protect our clients from events in the bankruptcy which may adversely impact the collection of future tax assessments.

Proofs of Claim are filed by MVBA for the amount of tax, penalty and interest due when the bankruptcy is filed. Administrative claims are filed to seek recovery of taxes that arise after the debtor has filed bankruptcy.

Our attorneys review all Motions and Plans for Reorganization filed by the debtor or any other creditor with the Bankruptcy Court, aggressively assert the tax claims, and defend the tax liens of our clients to the fullest extent allowed under the Bankruptcy Code.





mvba Going Further...

Killeen Independent School District

Services Include:

Delinquent Property Tax Collections

Appraisal District Litigation

Court Fines & Fees Collections

Bankruptcy Claims

Property Value Studies/Taxable Value Audits For School Districts

mvba

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