

3550

AUDITS/FINANCIAL MONITORING

In accordance with State statutes, all school system financial records will be audited following the close of each fiscal year.

The Board will appoint an independent auditor to conduct this audit, which must show all monies collected, disbursed, and retained, together with receipts verifying money collected and vouchers for money disbursed. The audit must also show a comparison of the disbursements with monies budgeted and must be completed in time to be submitted to the State Department of Taxation within four months following the close of the fiscal year.

The independent auditor also will audit the accounts of other agencies of the school system for report to the Board.

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Adopted: April 9, 1997

Revised:

NEPN/NSBA Classification: DIE

Legal Reference: NRS 354.624 through 354.6245