

Mid-Valley Special Education
Financial Summary
October 31, 2014

	PRIOR YEAR			CURRENT YEAR						
	Budget Amount 2013-14	Received to Date 2013-14	% of Actual Received 2013-14	Original Budgeted Amount 2014-15	Received to Date 2014-15	% of Budget Received 2014-15				
Revenues										
Tuition (including ESY)	8,423,214	4,468,770	53.05%	9,187,090	3,742,470	40.74%				
Earnings on investments	1,500	554	36.93%	2,000	145	7.27%				
Other local	-	10,812	0.00%	-	2,423	0.00%				
State Sources	885,000	306,653	34.65%	880,000	11,237	1.28%				
ALOP	538,996	93,695	17.38%	467,363	76,272	16.32%				
Flow Through Sources	5,296,635	2,644,127	49.92%	5,556,508	249,286	4.49%				
Fed Grant (IDEA- MV only)	105,527	155,671	147.52%	72,711	22,999	31.63%				
Fed Grant (DORS & Medicaid)	60,000	26,280	43.80%	93,000	34,903	37.53%				
O&M Fund	516,122	252,334	48.89%	524,183	339,761	64.82%				
Total	15,826,994	7,958,896	50.29%	16,782,855	4,479,495	26.69%				
	PRIOR YEAR			CURRENT YEAR						
	Budget Amount 2013-14	Expended to Date 2013-14	% of Actual Expended 2013-14	Original Budgeted Amount 2014-15	Expended to Date 2014-15	% of Budget Expended 2014-15	Expended & Encumbered 2014-15	Budget Balance 2014-15	% of Budget Expended & Encumbered 2014-15	
Expenditures										
Programs (including ESY & SafeSchools and MV IDEA grant)	5,609,706	1,418,802	25.29%	6,022,332	1,478,955	24.56%	5,572,335	449,997	92.53%	
Flow Through Payments to Districts (IDEA, Tuition refunds)	6,096,635	2,473,385	40.57%	6,356,508	0	0.00%	0	6,356,508	0.00%	
ALOP	479,890	59,930		467,363	96,595	20.67%	328,284	139,079	70.24%	
Student Support	1,406,472	314,836	22.38%	1,509,452	292,865	19.40%	1,240,926	268,526	82.21%	
Instructional Support	278,418	79,541	28.57%	363,250	77,551	21.35%	282,529	80,721	77.78%	
Executive & General Administration	1,063,422	290,333	27.30%	1,085,524	325,068	29.95%	992,309	93,215	91.41%	
Board of Ed Services	259,068	137,888	53.22%	281,114	175,411	62.40%	206,911	74,203	73.60%	
Contingency	20,000	0	0.00%	20,000	0	0.00%	0	20,000	0.00%	
O&M Fund	238,744	91,550	38.35%	241,130	78,607	32.60%	80,107	161,023	33.22%	
Debt Service	278,298	139,800	50.23%	283,053	140,088	49.49%	140,088	142,966	49.49%	
Total	15,730,653	5,006,065	31.82%	16,629,726	2,665,140	16.03%	8,843,489	7,786,237	53.18%	
Excess (deficiency) of rev. over exp.	96,341	2,952,831		153,129	1,814,355					
Beginning Fund Balance	460,652	460,652	Unaudited		1,062,197	Unaudited				
Current liabilities		(1,151,275)			(1,265)					
Ending Fund Balance	556,993	2,262,208			2,875,287					
Cash Balance @ End of Month		2,262,208			2,875,287					