

Stillwater Public Schools
Independent District No. 16, Payne County



Mr. Uwe Gordon
Superintendent

Dr. Janet Vinson
Acting Superintendent

Mrs. Kristie Newby, MBA, CFE
Chief Financial Officer

Budget

November 2024 Board Meeting

STILLWATER PUBLIC SCHOOLS
DISTRICT BUDGET AND FINANCING PLAN
FOR APPROPRIATED FUNDS
FISCAL YEAR 2024-2025

ADOPTED BY:

STILLWATER PUBLIC SCHOOLS

Marshall Baker, President

Tim Riley, Vice-President

Rachel Dillin, Member

Roberta Douglas, Member

Dr. Gay Washington, Member

Presented for Approval on 11/12/2024

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Stillwater Springs Public Schools Summary of Estimated Revenues

As of 11/12/24

	ACTUAL FY 2023-2024	INITIAL EON BUDGET FY 2024-2025	EON and FORM 307 BUDGET FY 2024-2025
GENERAL FUND (11)			
LOCAL SOURCES OF REVENUES:			
1110 Property Taxes Current Year	\$ 19,684,813.55	\$ 18,371,856.00	\$ 18,371,856.00
1120 Property Taxes Prior Year	\$ 446,154.25	\$ -	\$ -
1130 Revenue In Lieu of Taxes (& 1190)	\$ 36,764.63	\$ -	\$ -
1300 Interest Earnings	\$ 1,132,955.94	\$ 250,000.00	\$ 500,000.00
1400 Total Rentals, Disposals and Commissions	\$ -	\$ -	\$ -
1500 Total Reimbursements	\$ 521,440.76	\$ -	\$ 1,589,712.00
1600 District Services	\$ 1,857.69	\$ -	\$ -
TOTAL LOCAL SOURCES OF REVENUE	\$ 21,823,986.82	\$ 18,621,856.00	\$ 20,461,568.00
INTERMEDIATE SOURCES OF REVENUES:			
2100 County 4 Mill Ad Valorem Tax	\$ 2,548,083.45	\$ 2,548,083.45	\$ 2,548,083.45
2200 County Apportionment (Mortgage Tax)	\$ 239,332.33	\$ 239,332.33	\$ 239,332.33
2300 Resale of Property	\$ 492,208.88	\$ -	\$ -
TOTAL INTERMEDIATE SOURCES OF REVENUE	\$ 3,279,624.66	\$ 2,787,415.78	\$ 2,787,415.78
STATE SOURCES OF REVENUES:			
3110 Gross Production Tax	\$ 209,354.26	\$ 209,354.26	\$ 209,354.26
3120 Motor Vehicle Collections	\$ 2,574,267.61	\$ 2,574,267.61	\$ 2,574,267.61
3130 Rural Electric Cooperative Tax	\$ 202,375.65	\$ 202,375.65	\$ 202,375.65
3140 State School Land Earnings (State Apportionment)	\$ 1,018,605.80	\$ 1,018,605.80	\$ 1,018,605.80
3150 Vehicle Tax Stamp	\$ 4,430.51	\$ 4,430.51	\$ 4,430.51
3160 Farm Implement	\$ 2,951.23	\$ 2,951.23	\$ 2,951.23
3190 Other Dedicated Revenue	\$ -	\$ -	\$ -
3210 Foundation And Salary Incentive Aid	\$ 18,832,934.07	\$ 18,135,196.85	\$ 18,135,196.85
3250 State Flexible Benefit Allowance	\$ 5,070,402.40	\$ 5,207,414.49	\$ 5,207,414.49
3310 Alt Ed, Statewide Prog. (388)	\$ 188,302.95	\$ 185,000.00	\$ 185,000.00
3412 National Board Bonus	\$ 80,000.00	\$ 80,000.00	\$ 80,000.00
3415 Reading Sufficiency Act (367)	\$ 90,534.40	\$ 80,000.00	\$ 80,000.00
3420 State Textbook (333)	\$ 391,321.70	\$ 382,809.65	\$ 382,809.65
3440 Drivers Education	\$ 3,135.00	\$ -	\$ -
3470 Advanced Placement	\$ 23,487.28	\$ -	\$ -
3620 State Land Reimburse	\$ -	\$ -	\$ -
3690 Other State Sources (000, 190 361, 362, 376)	\$ 390,416.38	\$ 92,000.00	\$ 92,000.00
3811 ODCTE Salary Supplement (411)	\$ 57,520.00	\$ 63,460.00	\$ 63,460.00
3812 ODCTE Program Assistance (412, 421)	\$ 163,500.00	\$ 179,750.00	\$ 179,750.00
3879 High Schools That Work	\$ -	\$ -	\$ -
3892 OK Education Lottery Fund (469)	\$ 19,074.46	\$ -	\$ -
TOTAL STATE SOURCES OF REVENUE	\$ 29,322,613.70	\$ 28,417,616.05	\$ 28,417,616.05
FEDERAL SOURCES OF REVENUES:			
4140 Title 7, Indian Ed. (561)	\$ 118,635.79	\$ 120,000.00	\$ 120,000.00
4210 Title 1A (511, 515 & 518)	\$ 593,359.90	\$ 1,199,348.61	\$ 1,199,348.61
4271 Title 2 (541)	\$ 126,815.34	\$ 219,627.64	\$ 219,627.64
4281 Title 3 ELL (571, 572)	\$ 17,149.12	\$ 37,895.70	\$ 37,895.70
4310 IDEA Basic (615, 618, 621, 625)	\$ 1,084,086.00	\$ 1,448,019.21	\$ 1,448,019.21
4340 IDEA Preschool (641)	\$ 33,195.88	\$ 34,560.23	\$ 34,560.23
4442 Title 4 Part A (551, 552)	\$ 38,783.43	\$ 81,757.50	\$ 81,757.50
4470 Title V RLLS (587)	\$ 46,651.03	\$ 103,639.20	\$ 103,639.20
4480 McKinney Vinto Homeless Title IX (596)	\$ 31,985.11	\$ 57,500.00	\$ 57,500.00
4550 Johnson-O'Malley Program	\$ -	\$ -	\$ -
4580 Medicaid Reimbursement (698)	\$ -	\$ -	\$ -
4689 Misc Sources of Fed Rev (722, 723, 793, 795, 796, 797)	\$ 2,948,044.19	\$ 17,498.00	\$ 3,019,128.53
4821 Carl Perkins, Vocational and Applied Tech	\$ 16,674.00	\$ -	\$ -
TOTAL FEDERAL SOURCES OF REVENUE	\$ 5,055,379.79	\$ 3,319,846.09	\$ 6,321,476.62
5000 Non Revenue Receipts	\$ 12,707.55	\$ -	\$ -
TOTAL REVENUES	\$ 59,494,312.52	\$ 53,146,733.92	\$ 57,988,076.45
6000 Prior Year Fund Balance Forward	\$ 4,592,995.36	\$ 2,549,805.63	\$ 2,549,805.63
6140 Estopped Warrants	\$ 7,279.74	\$ -	\$ -
TOTAL ALL SOURCES OF REVENUE	\$ 64,094,587.62	\$ 55,696,539.55	\$ 60,537,882.08

Stillwater Public Schools
Summary of Estimated Expenditures

As of 11/12/24

		As of 11/12/24	
		ACTUAL	EON BUDGET
GENERAL FUND (11)		FY 2023-2024	FY 2024-2025
1000	Instruction	\$ 35,406,137.44	\$ 35,500,000.00
SUPPORT SERVICES:			
2110	Attendance and Social Work Services	\$ 376,040.41	\$ 376,000.00
2120	Guidance Services	1,986,255.18	1,986,000.00
2130	Health Services	963,330.47	963,000.00
2140	Psychological Services	745,774.04	746,000.00
2150	Speech Pathology and Audiology Services	870,794.18	871,000.00
2170	Physical Therapy	159,760.85	160,000.00
2180	Visually Impaired Services	377.54	500.00
2190	Other Student Services	1,103,837.75	1,104,000.00
2100	Total Student Support Services	\$ 6,206,170.42	\$ 6,206,500.00
2210	Improvement of Instructional Services	\$ 1,072,738.05	\$ 1,073,000.00
2220	Educational Media Services	986,013.39	986,000.00
2230	Instruction Technology	191,406.18	191,000.00
2240	Student Assessment	9,350.00	9,400.00
2200	Total Support Services-Instructional Staff	\$ 2,259,507.62	\$ 2,259,400.00
2310	Board of Education Services	\$ 503,189.33	\$ 503,500.00
2320	Office of Superintendent Services	985,606.92	986,000.00
2330	Special Area Administration Services	-	-
2340	Other Administration Services	103,002.21	103,000.00
2300	Total Support Services-General Administration	\$ 1,591,798.46	\$ 1,592,500.00
2410	Office of the Principal Services	\$ 3,243,695.79	\$ 3,244,000.00
2490	Other School Administration Services	319,788.63	320,000.00
2400	Total Support Services-School Administration	\$ 3,563,484.42	\$ 3,564,000.00
2510	Fiscal Services	\$ 1,437,376.78	\$ 1,438,000.00
2520	Internal Services	311,072.18	311,000.00
2530	Printing, Publishing and Duplicating Services	13,702.95	13,700.00
2540	Evaluation Services	51,068.06	51,000.00
2560	Information Services	42,229.94	42,300.00
2570	Personnel Services	612,650.87	612,600.00
2580	Admin Tech Services	596,744.27	596,800.00
2500	Total Support Services-Business	\$ 3,064,845.05	\$ 3,065,400.00
2620	Operation of Building Services	\$ 4,947,687.67	\$ 3,207,700.00
2630	Care and Upkeep of Grounds Services	70,843.74	70,000.00
2640	Care and Upkeep of Equipment Services	75,453.21	75,000.00
2650	Vehicle Operations & Maint Service	70,306.30	70,000.00
2660	Security Services	344,283.68	344,000.00
2670	Safety	69,508.17	69,500.00
2600	Total Operation and Maintenance of Plant Services	\$ 5,578,082.77	\$ 3,836,200.00
2720	Vehicle Operation and Maintenance	\$ 1,423,250.54	\$ 1,424,000.00
2730	Monitoring Services	145,451.24	145,500.00
2740	Vehicle Servicing and Maintenance	517,132.71	517,000.00
2700	Total Student Transportation Services	\$ 2,085,834.49	\$ 2,086,500.00
TOTAL SUPPORT SERVICES		\$ 24,349,723.23	\$ 22,610,500.00
3120	Food PR & Dispensing Svc	\$ 106.45	\$ -
3300	Community Services	304,567.20	228,500.00
4400	Architectural Services	8,250.09	-
4720	Building Improvement Services	1,457,283.92	947,000.00
5000	Fund Transfers, Correcting Entries	34,391.22	35,000.00
	Total Other Uses of Funds	\$ 1,804,598.88	\$ 1,210,500.00
TOTAL EXPENDITURES		\$ 61,560,459.55	\$ 59,321,000.00

Stillwater Public Schools Summary of Estimated Revenues

As of 11/12/24

		ACTUAL	EON BUDGET
		FY 2023-2024	FY 2024-2025
BUILDING FUND (21)			
LOCAL SOURCES OF REVENUES:			
1110	Ad Valorem Tax Levy (Current)	\$ 2,812,896.00	\$ 2,625,279.48
1120	Ad Valorem Tax Levy (Prior Years)	57,485.30	-
1130	Revenue In Lieu of Taxes (& 1190)	-	-
1300	Total Earnings on Investments	-	-
1400	Rentals and Sales	-	-
1500	Insurance Loss Recovery and Reimbursements	202,793.35	(456,013.39)
3000	State Revenue	389,469.58	353,372.43
TOTAL LOCAL SOURCES OF REVENUE		\$ 3,462,644.23	\$ 2,522,638.52
5000	Non Revenue Receipts	\$ -	\$ -
6000	Prior Year Fund Balance Forward	\$ 1,853,286.86	\$ 2,934,295.98
TOTAL ALL SOURCES OF REVENUE		\$ 5,315,931.09	\$ 5,456,934.50

Stillwater Public Schools Summary of Estimated Expenditures

As of 11/12/24

		ACTUAL	EON BUDGET
		FY 2023-2024	FY 2024-2025
BUILDING FUND (21)			
1000	Instruction	\$ 2,214.91	\$ 2,220.00
SUPPORT SERVICES:			
2100	Other Support Services-Student	\$ 28,401.45	\$ 28,400.00
2400	Support Services-Office Of Principal and School Administration	18,658.61	\$ 18,000.00
2500	Support Services-Business, Technology, Information and Tax	6,999.47	\$ 7,500.00
2600	Operation Of Building and Grounds Services	2,066,811.85	3,810,000.00
Total Operation and Maintenance of Plant Services		\$ 2,120,871.38	\$ 3,863,900.00
OTHER USES OF FUNDS:			
4200	Site Improvement Services	\$ -	\$ -
4300	Land Improvement Services	-	-
4400	Architecture and Engineering Services	-	-
4600	Building Acquisition and Construction Services	-	-
4700	Building Improvement Services	-	-
5100	Debt Service	258,549.16	266,750.00
5600	Correcting Entries	-	-
Total Other Uses of Funds		\$ 258,549.16	\$ 266,750.00
TOTAL FISCAL YEAR BUDGET		\$ 2,381,635.45	\$ 4,128,430.00

Stillwater Public Schools Summary of Estimated Revenues

	ACTUAL		EON BUDGET	
	FY 2023-2024		FY 2024-2025	
CHILD NUTRITION FUND (22)				
LOCAL SOURCES OF REVENUES:				
1710 Student Lunches	\$	514,150.67	\$	686,754.46
1720 A La Carte Food		42,211.52		40,100.94
1730-40 Adult Meals		7,881.47		4,839.10
1760 Contract meals				
1790-99 Other Revenue		28,447.87		27,025.48
TOTAL LOCAL SOURCES OF REVENUE	<u>I S</u>	592,691.53	<u>I S</u>	758,719.98
STATE SOURCES OF REVENUES:				
3250 State Flexible Benefit Allowance	\$	348,179.33	\$	283,724.72
3720 State Matching		174,092.49		28,308.42
TOTAL STATE SOURCES OF REVENUE	<u>I S</u>	522,271.82	<u>I S</u>	312,033.14
FEDERAL SOURCES OF REVENUES:				
4705 Emergency Oper Costs Reimb-SBP/NSLP	\$	147,760.03	\$	
4710 National School Lunch Program		1,484,436.52		1,410,214.69
4720 School Breakfast Program		603,410.11		573,239.60
4740 Summer Feeding Program		113,312.17		107,646.56
4780 National School Lunch Eq Grant		11,900.80		
TOTAL FEDERAL SOURCES OF REVENUE	<u>I S</u>	2,360,819.63	<u>I S</u>	2,091,100.85
TOTAL REVENUES	<u>I S</u>	3,475,182.98	<u>I S</u>	3,161,853.97
5000 Non Revenue Receipts	\$	206.41	\$	
6000 Prior Year Fund Balance Forward	\$	1,997,557.11	\$	1,697,637.43
TOTAL ALL SOURCES OF REVENUE	<u>I S</u>	5,473,046.50	<u>I S</u>	4,859,491.40

Stillwater Public Schools Summary of Estimated Expenditures

	ACTUAL		EON BUDGET	
	FY 2023-2024		FY 2024-2025	
CHILD NUTRITION FUND (22)				
CHILD NUTRITION PROGRAM SERVICES:				
3110 Food a la carte	\$	92,616.51	\$	93,000.00
3120 Food Preparation and Dispensing		1,696,018.74		1,700,000.00
3130 Food and Supplies Delivery Services		118,700.01		125,000.00
3140 Other Direct Services		465,997.48		533,490.00
3150 Food Procurement Services		1,318,249.12		1,320,000.00
3155 Food Adult		8,084.98		9,000.00
3160 Non Reimbursed Services		2,860.06		3,000.00
3180 Nutrition Education		5,395.00		5,500.00
3190 Other Child Nutrition Program Operations		68,642.74		70,000.00
5000 Fund Transfers and Correcting Entry		386.41		500.00
7400 Workers Compensation				
8900 Other Transfers				
Total Child Nutrition Services	<u>I S</u>	3,776,951.05	<u>I S</u>	3,859,490.00
TOTAL FISCAL YEAR BUDGET	<u>I S</u>	3,776,951.05	<u>I S</u>	3,859,490.00

Stillwater Public Schools Summary of Estimated Revenues

	ACTUAL		EON BUDGET	
	FY 2023-2024		FY 2024-2025	
BOND FUNDS (31-39)				
LOCAL SOURCES OF REVENUES:				
5111 Premium on Bonds Sold	\$	117,581.00	\$	
5112 Proceeds from Sale of Original Bonds		13,000,000.00		14,100,000.00
1310 Interest		760,072.44		760,000.00
TOTAL LOCAL SOURCES OF REVENUE	\$	13,877,653.44	\$	14,860,000.00
TOTAL REVENUES	\$	13,877,653.44	\$	14,860,000.00
6100 Prior Year Fund Balance Forward	\$	19,098,078.92		\$24,285,497.61
TOTAL ALL SOURCES OF REVENUE	\$	32,975,732.36	\$	39,145,497.61

Stillwater Public Schools Summary of Estimated Expenditures

	ACTUAL		EON BUDGET	
	FY 2023-2024		FY 2024-2025	
BOND FUNDS(31-39)				
1000 Instruction	\$	196,857.09	\$	200,000.00
SUPPORT SERVICES:				
2100 Other Support Services-Student	\$	36,359.64		100,000.00
2220 LibraryMedia Services		9,688.85		100,000.00
2230 Instruction Related Technology		655,475.44		1,000,000.00
2300 Board of Education Services		3,500.00		5,000.00
2340 Other General and Administrative Services		99,050.11		100,000.00
2620 Operation of Building Services		1,699,189.55		2,455,000.00
2630 Care and Upkeep of Grounds Services		485,453.08		1,000,000.00
2640 Care and Upkeep of Equipment Services		44,844.58		100,000.00
2660 Security Services		44,375.03		100,000.00
2670 Safety		110,697.24		200,000.00
2720 Bus Operation Services		20,108.95		100,000.00
Total Support Services	\$	3,208,142.41	\$	3,260,000.00
OTHER USES OF FUNDS				
4300 Land Improvement Services		51,292.20		
4400 Architectural and Engineering Services				
4620 All Other New Construction		3,231,856.75		20,000,000.00
4700 Facilities Improvement Services		2,001,486.01		10,000,000.00
5600 Correcting Entry				
Total Other Uses of Funds	\$	5,284,634.96	\$	30,000,000.00
TOTAL FISCAL YEAR BUDGET	\$	38,260,367.32	\$	49,160,000.00

Stillwater Public Schools Summary of Estimated Revenues

	ACTUAL	EON BUDGET
	FY 2023-2024	FY 2024-2025
DEBT SERVICE FUND (41)		
LOCAL SOURCES OF REVENUES:		
1110 Ad Valorem Tax Levy (Current)	\$ 14,151,799.71	\$ 14,850,384.17
1120 Ad Valorem Tax Levy (Prior Years)	300,491.19	
1130 Revenue In Lieu of Taxes		
1190 Other Taxes		
1300 Total Earnings on Investments		
TOTAL LOCAL SOURCES OF REVENUE	<u>\$ 14,452,290.90</u>	<u>\$ 14,850,384.17</u>
3000 State Receipts	\$ 2,114.28	\$ 2,200.00
5111 Premium on Bonds Sold		141,000.00
6100 Prior Year Fund Balance Forward	5,620,441.27	7,908,563.26
TOTAL ALL SOURCES OF REVENUE	<u>\$ 20,174,846.45</u>	<u>\$ 22,899,147.43</u>

Stillwater Public Schools Summary of Estimated Expenditures

	ACTUAL	EON BUDGET
	FY 2023-2024	FY 2024-2025
DEBT SERVICE FUND (41)		
USES OF FUNDS:		
5100 Debt Service	\$ 12,166,283.19	\$ 14,770,890.00
Total Uses of Funds	<u>\$ 12,166,283.19</u>	<u>\$ 14,110,890.00</u>
5600 Correcting Entries	\$	\$
TOTAL FISCAL YEAR BUDGET	<u>\$ 12,166,283.19</u>	<u>\$ 14,110,890.00</u>