

MATCHING

The Nye County School District from time to time is required to provide adequate budget resources to meet a specified matching requirement or maintain a required level of effort. The Grants Department will be responsible for identifying the resources required for matching or maintaining level of effort.

The methods used for establishing a value for in-kind requirements of a grant will be based on identification of allowable costs as contained in the approved grant agreement. If not defined in the grant agreement, the value will be based on fair market value of the services or product provided. Fair market value is the prevailing current cost to buy or purchase the service in a third party or arm's length transaction and will be documented in writing. Such documentation may include, but not be limited to, payroll data base, square footage, travel claims, invoices or cancelled checks.

No grant that requires matching dollars for dollars will be considered without Board of Trustees' approval.

District ledgers may be used to support the position that funds were used to supplement, rather than supplant, the program.

Reviewed: July 30, 2013
Adopted: December 10, 2003
Revised: September 3, 2013

NEPN/NSBA Classification:

Legal Reference: OMB Circular A-87 Cost/Principles