



Decatur Independent School District

Board of Trustees Agenda Item

To: Board of Trustees
From: Taylor Williams
Subject: Consider All Matters Incident And Related to the Adoption of a Resolution Expressing Official Intent to Reimburse Costs of Projects
Meeting Date: May 11, 2026
Type of Item: Information Presentation Consent Agenda Discussion Action
Supporting Documents: Yes No

Background Information and Rationale:

A reimbursement resolution is an instrument to allow a district to reimburse itself with bond funds for expenditures from the General Fund before bonds are sold.

Additionally, the only timing requirement is that the reimbursement resolution must be adopted within 60 days of the first expenditure, so it covers all expenditures paid up to 60 days prior to adoption all the way through the bond closing. With respect to buses, if the bonds close before any payment is made (because buses can take nine months to arrive after ordered), DISD would be able to make that payment directly from bond proceeds, so you would not need a reimbursement resolution.

The resolution must be adopted within 60 days of the expense and the reimbursement within 18 months of the expenditure. The expenditure must be a capital expenditure.

Support of Strategic Goals:

- 4.1 DISD will ensure strong financial stewardship and fiscal responsibility.
- 4.3 DISD will provide operational efficiency, effectiveness, and transparency to maximize taxpayer dollars.

Fiscal Implication:

Resolution only - resolution authorizes a reimbursement from bond funds to the General Fund but does not authorize a specific purchase.

Administrative Recommendation:

The Administration recommends the Board adopt a resolution expressing official intent to reimburse costs of projects.

Contact Person(s)

Gary Micinski
Taylor Williams

Respectfully submitted,

Handwritten signature of Taylor Williams in black ink.

Taylor Williams
Superintendent

Handwritten signature of Gary Micinski in black ink.

Gary Micinski
Interim CFO