

Saginaw ISD 2026-27 Budget Presentation

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BACKGROUND

- Timeline as required by PA 234 of 2004
 - No later than May 1: the ISD Board must submit a proposed budget for the next fiscal year to the Board of each constituent district for review
 - No later than June 1: Constituent district Boards must:
 - Review proposed ISD general fund operating budget
 - Adopt a resolution expressing “support for” or “disapproval of” the proposed general fund budget
 - Submit specific objections to the proposed general fund budget and any proposed changes.
 - Forward a copy of the Board resolution to the Saginaw ISD - Executive Director of Finance.

2026-2027 BUDGET: Assumptions - Revenues

- Property tax revenue is projected to **increase 2%** due to updated taxable values, with all other assumptions held flat.
- No anticipated Headlee rollback for FY 2027, pending final equalization calculations.
- Medicaid revenue reflects disbursement of actual dollars to LEAs.
- Per-pupil foundation allowance at \$10,300.
- Sec. 81 (ISD General Operations Support) revenue is projected to increase approximately 2.5%, consistent with the proposed FY 27 foundation allowance increase.
- Sec. 147c UAAL funding is projected to decrease approximately 5.3% based on current MPSERS and State Aid estimates.

2026-2027 BUDGET: Assumptions - Expenses

- Salary levels per bargaining contracts
- **Retirement Rates:** 27.5% to 29.9%
- Health Insurance rates at Hard Cap levels (3.0%↑)
- 3% increase to all other carriers (e.g., dental)
- Staffing at Millet & Transitions Center consistent with current year
- Ancillary staffing remains consistent with services provided since passage of recent special education millage.



2026-2027 BUDGET:

General Fund Revenue

Property Tax Levy	\$	991,613	6%
Other Local Revenues		1,141,000	7%
Intergovernmental Sources		3,747,812	24%
Section 81 State Aid		2,170,320	14%
Other State Aid		2,048,416	13%
Federal Grants		1,191,830	8%
Operating Transfers In		<u>4,084,000</u>	27%
Total Revenue	\$	15,374,991	
Total Expenses		<u>15,370,175</u>	
Excess of Revenues over Expenses	\$	<u>4,816</u>	
Projected Ending Fund Balance	\$	<u>3,916,096</u>	25%

2026-2027 BUDGET:

General Fund Expense

Building & Grounds & Maintenance	\$	1,199,073	8%
Business, Finance & Software Support		1,478,242	10%
Great Lakes Bay Early College		760,611	5%
Hartley Outdoor Education Center		1,210,629	8%
Human Resources		1,263,756	8%
Instructional Services		2,632,034	17%
Unity Hall at Central Campus		151,249	1%
Pupil Accounting / Truancy		135,450	1%
General Administration & Initiatives		2,005,333	13%
Technology Services & REMC		2,689,180	17%
Outgoing Transfers & Other Transactions		1,083,486	7%
Other		761,132	5%
Total Expenses	\$	<u>15,370,175</u>	

REQUIRED LOCAL BOARD ACTION:

(As required by P.A. 234 of 2004)

- Prior to June 1 - Constituent District Boards must:
 - Review proposed ISD **general fund** operating Budget
 - Adopt a resolution express “support for” or “disapproval of” the proposed **general fund** budget
 - Submit any specific objections to the proposed **general fund** budget and any proposed changes.
 - Forward a copy of the Board Resolution to the Saginaw ISD Executive Director of Finance.

Questions?

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