

Agenda Item Title: 2026-2027 General Purpose Budget Revisions

Board Meeting Date: May 26, 2026

Department: Finance

Presented by: Trey Duke, Director

Board Agenda Category:

Consent Agenda

Action Item

Reports and Information

Requires City Council Approval: Yes No

Summary

The 2026 - 2027 General Purpose School budget was approved by the Board on April 28, 2026. The district has not yet received final Weighted Full Time Equivalent Average Daily Attendance (WFTEADA) numbers from TDOE which are used to determine the percentage of local funding that Murfreesboro City Schools receives. Due to this, the district is recommending we modify the approved budget prior to final City Council approval on June 4, 2026.

The modified budget decreases projected revenues and expenditures by \$1,012,073 from the amount approved in April.

The decrease in revenues is found in the local option sales tax budget line.

The decrease in expenditures is found through decreases in personnel cost, technology, and contracted services.

The revised budget shows an overall 1.14% increase in revenues from the FY26 budget with a 0.05% **decrease** in expenditures from FY26. Upon approval by the School Board, the budget will be presented to the City Council for approval prior to state approval.

Staff Recommendation

To approve the 2026-2027 General Purpose School budget as presented.

Fiscal Impact

Total Budgeted Revenues: \$113,821,385

Total Budgeted Expenditures: \$118,459,383

Total From Fund Balance: \$ 4,637,998

FY25 audited unassigned fund balance: \$20,451,841

Connection to MCS's Five-Year Strategic Plan

- ☒ **Known:** Every student will be *known* through whole-child programs and support.
- ☒ **Safe:** Every student will be *safe* through equitable access to buildings, facilities, and infrastructure that meets their needs.
- ☒ **Challenged:** Every student will be *challenged* by learning from highly effective educators and employees.
- ☒ **Empowered:** Every student will be *empowered* through academic success