MENAHGA PUBLIC SCHOOLS

216 Aspen Avenue SE, PO Box 160, Menahga, MN 56464

218-564-4141

"Home of the Braves"

MENAHGA SCHOOL BOARD REPORT

FINANCIAL SUMMARY as of JULY 31, 2026

Business Office Update

Eide Bailly began the annual audit of fiscal year 2026 with field work July 20 through July 24, 2026. The bulk of the audit is complete, but continues to be ongoing as the state finalizes their financial information for districts.

Financial Overview

The July financial report begins the new fiscal year with the district continuing to monitor cash flow, revenue receipts, expenditures, and restricted program activity. Menahga Public Schools concluded the month of June 2026 in a strong position, with a total combined cash balance across all funds of $5,383,403.27.

MENAHGA PUBLIC SCHOOLS ISD 821
TREASURER'S REPORT
MONTHLY CASH FLOW
FOR THE MONTH OF JULY 2026

FUND	BEGINNING BALANCE	JULY 2026 RECEIPTS	JULY 2026 DISBURSEMENTS	JULY 2026 BALANCE
01 - GENERAL FUND	5,152,154.73	1,199,783.26	1,730,495.81	4,621,442.18
02 - FOOD SERVICE FUND	257,820.61	10.00	3,277.97	254,552.64
04 - COMMUNITY SERVICES	-78,981.44	159.00	20,235.85	-99,058.29
07 - DEBT REDEMPTION	-215,228.89	240,955.43	366,500.00	-340,773.46
08 - TRUST FUND	54,120.92	171.64	0.00	54,292.56
20 - SELF INSURE DENTAL	69,935.34	295.67	2,545.13	67,685.88
21 - STUDENT ACTIVITIES	143,647.00	6,202.82	580.00	149,269.82
TOTAL	5,383,468.27	1,447,577.82	2,123,634.76	4,707,411.33

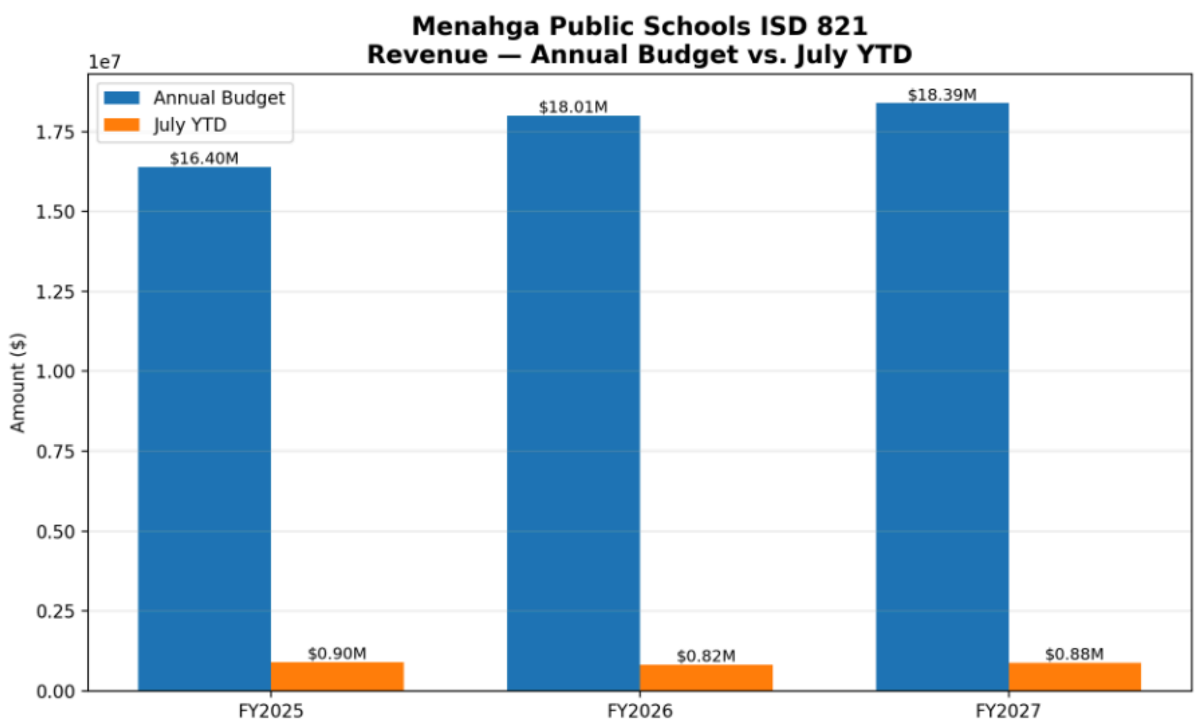
BANK ACCOUNTS	
COMMUNITY FIRST GENERAL	275,080.05
COMMUNITY FIRST ACTIVITY	2,912.82
PTMA	4,102,355.28
MSDLAF	155,844.69
JULY 31, 2026 BANK BALANCE	**4,536,192.84**

Revenue By Fund	Budget 2025	Budget 2026	Budget 2027	Received YTD	Remaining Budget	YTD July 2027	YTD July 2026	YTD July 2025	% of Budget July 2027	% of Budget July 2026	% of Budget July 2025
01	13,741,353	15,353,896	15,920,357	817,381	15,102,976	817,381	573,801	507,053	5.13%	3.74%	3.69%
02	987,772	987,772	913,792	10	913,782	10	14,669	1,743	0.00%	1.49%	0.18%
04	213,093	213,093	178,679	105	178,574	105	13,207	1,538	0.06%	6.20%	0.72%
07	1,331,896	1,331,896	1,260,477	57,705	1,202,772	57,705	211,940	381,768	4.58%	15.91%	28.66%
08	2,000	2,000	2,000	172	1,828	172	194	229	8.58%	9.72%	11.46%
20	0	0	22,320	296	22,024	296	4,049	4,407	1.32%		
21	122,787	118,929	94,161	6,203	87,958	6,203	2,744	2,150	6.59%	2.31%	1.75%
TOTAL REVENUE	**16,398,901**	**18,007,586**	**18,391,786**	**881,872**	**17,509,914**	**881,872**	**820,605**	**898,889**	**4.79%**	**4.56%**	**5.48%**

Expense By Fund	Budget 2025	Budget 2026	Budget 2027	Paid YTD	Remaining Budget	YTD July 2027	YTD July 2026	YTD July 2025	% of Budget July 2027	% of Budget July 2026	% of Budget July 2025
01	13,431,628	14,901,224	15,561,058	647,896	14,913,162	647,896	609,429	361,082	4.16%	4.09%	2.69%
02	1,061,726	1,061,726	1,028,431	2,263	1,026,168	2,263	2,758	4,722	0.22%	0.26%	0.44%
04	249,144	249,144	260,826	11,665	249,161	11,665	12,232	12,310	4.47%	4.91%	4.94%
07	1,307,275	1,307,275	1,341,025	183,250	1,157,775	183,250	199,325	216,375	13.66%	15.25%	16.55%
08	0	0	0	0	0	0	0	0	-	-	-
20	0	0	0	2,545	(2,545)	2,545	3,707	2,950	-	-	-
21	120,877	124,503	128,238	0	128,238	0	2,675	1,483	0.00%	2.15%	1.23%
TOTAL EXPENSE	**16,170,651**	**17,643,872**	**18,319,578**	**847,618**	**17,471,960**	**847,618**	**830,126**	**598,922**	**100.00%**	**4.70%**	**3.70%**

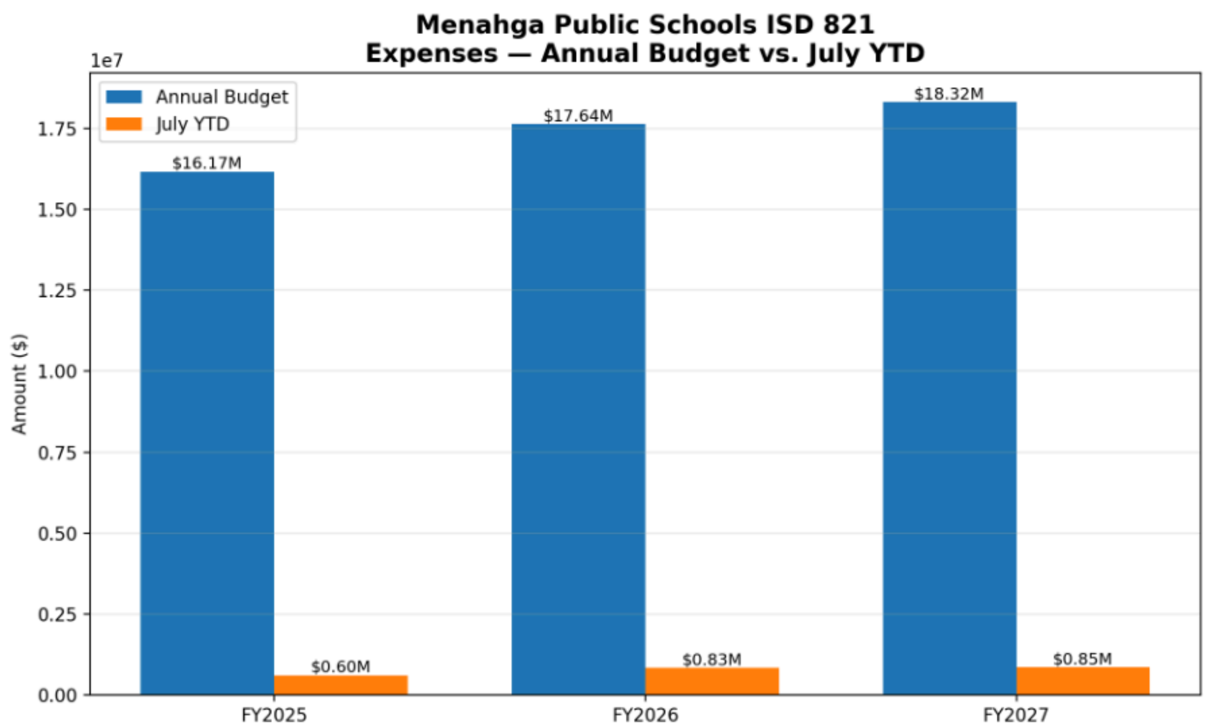
Revenue

As of July 31, 2026, the District has received $881,872, or 4.79%, of the $18,391,786 annual budgeted revenue. This leaves $17,509,914 in budgeted revenue remaining for the fiscal year. Revenue activity at this point in the year is consistent with the beginning of the fiscal year



Expenses

Through July 31, 2026, the District has incurred $847,618 in expenses, representing 4.63% of the $18,319,578 annual expense budget. This leaves $17,471,960 remaining in the annual expense budget. Expenditures at the beginning of the fiscal year reflect normal operating activity. The District will continue to monitor expenses throughout the year to ensure spending remains consistent with the approved budget.



Item for Board Awareness

The new Seasonal Recreation Property Tax Base Replacement Aid (STBRA) allows school districts with more than 15% seasonal recreation property value to generate revenue by voter approved operating referendums without any increase in taxes for seasonal recreation properties beyond the statewide uniform property tax levy which they currently pay. This money has been going to the state general fund. There is no new tax, STBRA is being routed back to districts instead of going to the state general fund. Unfortunately, Menahga is shy of the 15% property value requirement (sitting at 13.7% recreation property value) for STBRA, and is ineligible for this year.