

TOWN OF HORIZON CITY
TAXPAYER IMPACT STATEMENT

FY 2026-2027

House Bill 1522 passed by the Texas Legislature in 2025, amends section 551.043 of Texas Government Code to require the notice of a meeting required to be posted under section 551.043(a) of the Texas Open Meetings Act, at which a governmental body will discuss or adopt a budget for the governmental body, must include a taxpayer statement showing for the median-valued homestead property, a comparison of property tax bill in dollars pertaining to the property for the current fiscal year to an estimate of the property tax bill in dollars for the same property for the upcoming fiscal year,

The Town of Horizon City has proposed a budget for the City's 2026-2027 fiscal year. The City intends to adopt its budget on or before September 30, 2026

Fiscal Year	Median-Valued Homestead (Median Taxable)	Tax Rate per \$100 of Value	Estimated Property Tax Bill Based on (Median Taxable)
FY 2025-2026 (Tax Year 2025) As of Last Supplement	\$199,896.00	Adopted 2025 Tax Rate: \$0.535368	\$1,070.18
FY 2026-2027 (Tax Year 2026) As of Certification	\$210,000.00	2026 No New Revenue Tax Rate: \$0.533945	\$1,121.28
FY 2026-2027 (Tax Year 2026) As of Certification	\$210,000.00	Proposed 2026 tax rate based (Tax Payer Approved Rate) on the proposed budget for 2026-2027: \$0.595788	\$1,251.15

**Estimates are based on currently available taxable values and the FY2026 adopted tax rate. Final FY2027 tax rates and impacts will be determined following receipt of certified appraisal data and completion of Truth-in-Taxation calculations.