

Board Policy 7410: Petty Cash Funds

Original Adopted Date: | Last Reviewed Date:

The use of petty cash funds shall be authorized for specific purchases only. Those purchases will include individual purchases of supplies and materials under the amount of \$50, postage, delivery charges, and freight. Individual personal reimbursements which exceed \$50 should not be made from petty cash funds. Petty cash accounts will be maintained as cash on hand, and the total dollar amount of each petty cash account will be limited to \$200 for secondary schools and \$100 for elementary schools and school offices and departments.

Each administrator of a school or department with a petty cash fund account may appoint and designate a fund custodian to carry out the bookkeeping and security duties. Monies which are not specifically petty cash monies shall not be co-mingled with the petty cash fund. At the conclusion of each school year, all petty cash funds must be closed out and the petty cash vouchers and cash on hand returned to the business office for processing.

The District business office shall be responsible for establishing the procedures involving the use and management of petty cash funds.

Other References

ISBA Policy Services

Description

<https://www.idsba.org/member-services/policy/>

Cross References

Code

7400

Description

[Miscellaneous Procurement Standards](#)

7400-P(1)

[Miscellaneous Procurement Standards - Federal Award Requirements](#)

7400-P(2)

[Miscellaneous Procurement Standards - Procurement Methods Under a Federal Award](#)

7400-P(3)

[Miscellaneous Procurement Standards - Requirements and Restrictions for Procurement Under a Federal Award - Competition](#)

7400-P(4)

[Miscellaneous Procurement Standards - General Procurement Standards for Federal Awards](#)