

Agenda Item Title: Public Official Bond

Board Meeting Date: May 26, 2026

Department: Director of Schools

Presented by: Trey Duke

Board Agenda Category:

Consent Agenda

Action Item

Reports and Information

Requires City Council Approval: Yes No

Summary

State law requires the Superintendent/Director of a Local Education Agency (LEA) to execute a statutory bond, which protects the School District from loss of funds. This renewal of the statutory bond for Director of Schools, Trey Duke, for a one-year term beginning May 31, 2026, through May 31, 2027.

The \$100,000 amount of the bond (with a premium of \$300) is the recommended amount for a Superintendent of Schools as listed by the Tennessee Comptroller.

Staff Recommendation

Recommended approval of the statutory bond renewal.

Fiscal Impact

\$300 from the General-Purpose budget. This amount is budgeted within the FY26 budget.

Connection to MCS's Five-Year Strategic Plan

- Known:** Every student will be *known* through whole-child programs and support.
- Safe:** Every student will be *safe* through equitable access to buildings, facilities, and infrastructure that meets their needs.
- Challenged:** Every student will be *challenged* by learning from highly effective educators and employees.
- Empowered:** Every student will be *empowered* through academic success