

Multnomah Education Service District
Monthly Board Financial Report
For April 2026

This report represents the combined efforts of the Business Services Department and the Board Finance Committee to help increase understanding of MESD finances. It is presented in five parts:

- 1. Summary of Budget and Actual Expenditures by Fund and Major Function**
Compares the current budget to the year to date actual expenditures at the legal level of budgetary control.
- 2. Monthly Cash Dashboard**
Depicts the MESD's cash balances by month and compares the current fiscal year against the prior fiscal year.
- 3. Monthly Revenues Dashboard**
Provides three views of MESD's revenues and compares the current fiscal year against the prior fiscal year.
- 4. Monthly Expenditures Dashboard**
Depicts the MESD's year to date actual expenditures, and the expenditures by category for the MESD's major funds.
- 5. Individual Fund Financial Reports**
Provides the current financial status for each of the MESD's funds including; the current budget, projected actual revenues and expenditures, year to date actual revenues and expenditures, and the percentage of year to date to the projections. The prior year to date is shown for comparison.

If you have any comments or suggestions, please contact Doana Anderson, Chief Financial Officer at danderso@mesd.k12.or.us or (503) 257-1520

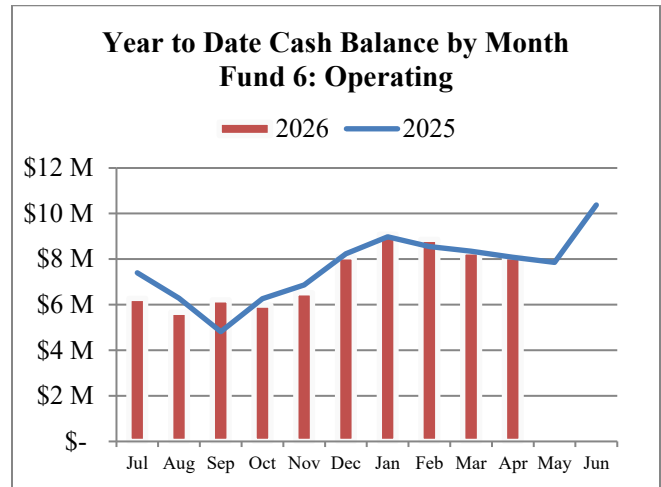
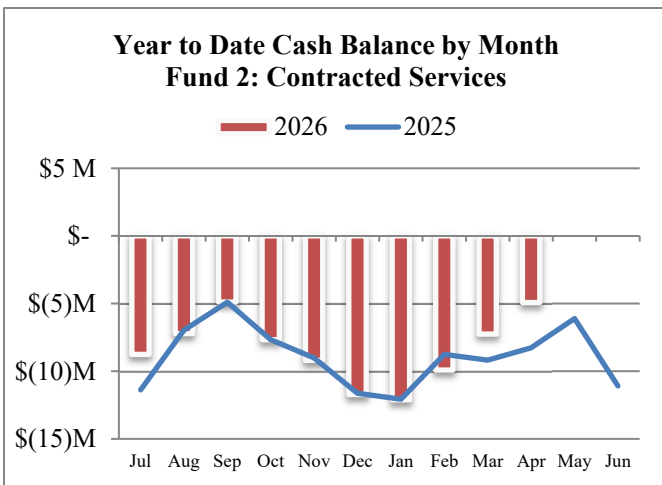
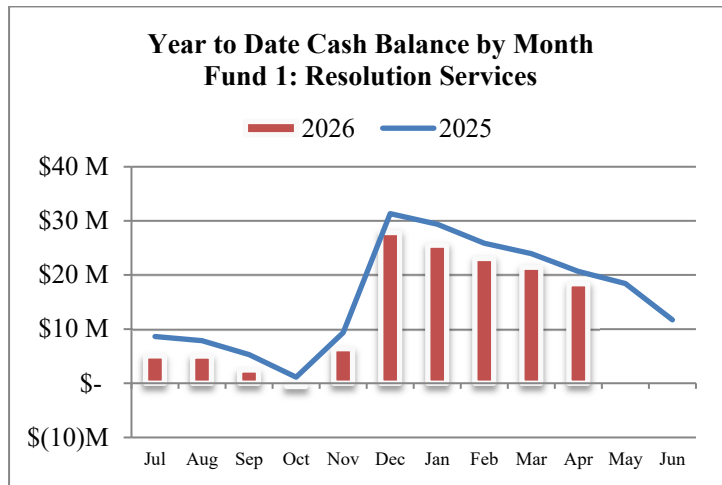
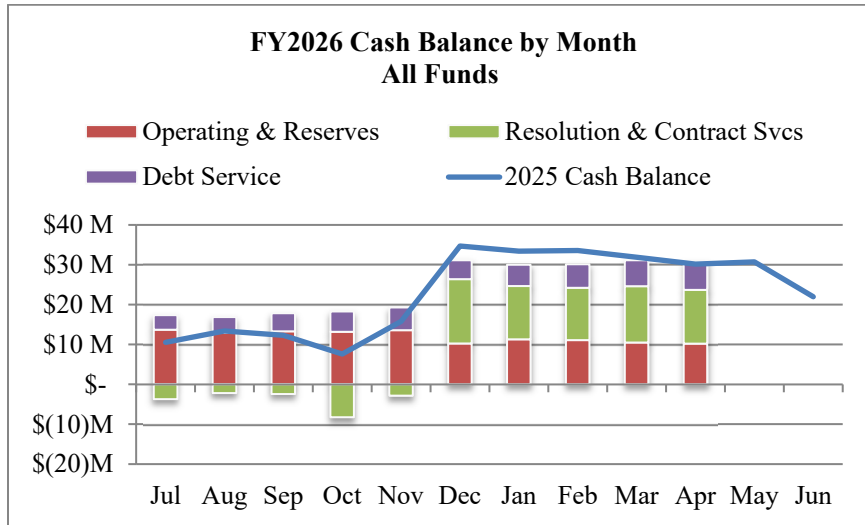
Multnomah Education Service District
Monthly Board Financial Report
As of April 30, 2026

Summary of Budget and Actual Expenditures by Fund and Major Function

Current Budget vs Actual Total Expenses	Current Budget	Apr 30 2026 YTD Actuals	Apr 30 2026 Balance
Fund: 1 Resolution Services			
1000 Instruction	\$11,483,734	\$8,366,096	\$3,117,638
2000 Support Services	31,712,666	23,279,084	8,433,582
3000 Enterprise & Community Services	112,140	196	111,944
5000 Other Uses	7,960,964	3,000,000	4,960,964
5200 Transfers Out	5,649,090	5,363,446	285,644
6000 Contingencies	4,406,569	-	4,406,569
Fund: 1 Resolution Services Total	\$61,325,163	\$40,008,822	\$21,316,341
Fund: 2 Contracted Services			
1000 Instruction	\$20,925,596	\$13,645,055	\$7,280,541
2000 Support Services	24,461,346	17,196,241	7,265,105
3000 Enterprise & Community Services	1,617,163	700,431	916,732
4000 Facilities Acquisition/Construction	861,318	536,275	325,043
6000 Contingencies	955,151	28,703	926,448
Fund: 2 Contracted Services Total	\$48,820,574	\$32,106,705	\$16,713,869
Fund: 6 Operating			
2000 Support Services	\$7,888,758	\$6,378,627	\$1,510,131
5100 Debt Service	672,004	592,480	79,524
5200 Transfers Out	728,100	536,600	191,500
6000 Contingencies	200,239	-	200,239
Fund: 6 Operating Total	\$9,489,101	\$7,507,707	\$1,981,394
Fund: 3 Debt Service			
5100 Debt Service	\$8,214,606	\$1,545,887	\$6,668,719
Fund: 3 Debt Service Total	\$8,214,606	\$1,545,887	\$6,668,719
Fund: 4 Facilities & Equipment Reserve			
2000 Support Services	\$1,170,700	\$357,877	\$812,823
4000 Facilities Acquisition/Construction	196,500	112,743	83,757
5200 Transfers Out	111,425	95,285	16,140
6000 Contingencies	1,399,691	-	1,399,691
Fund: 4 Facilities & Equipment Reserve Total	\$2,878,316	\$565,905	\$2,312,411
Fund: 7 Risk Management and Reserve			
2000 Support Services	\$2,001,033	\$1,651,242	\$349,791
5100 Debt Service	107,903	88,041	19,862
6000 Contingencies	903,441	-	903,441
Fund: 7 Risk Management and Reserve Total	\$3,012,377	\$1,739,283	\$1,273,094

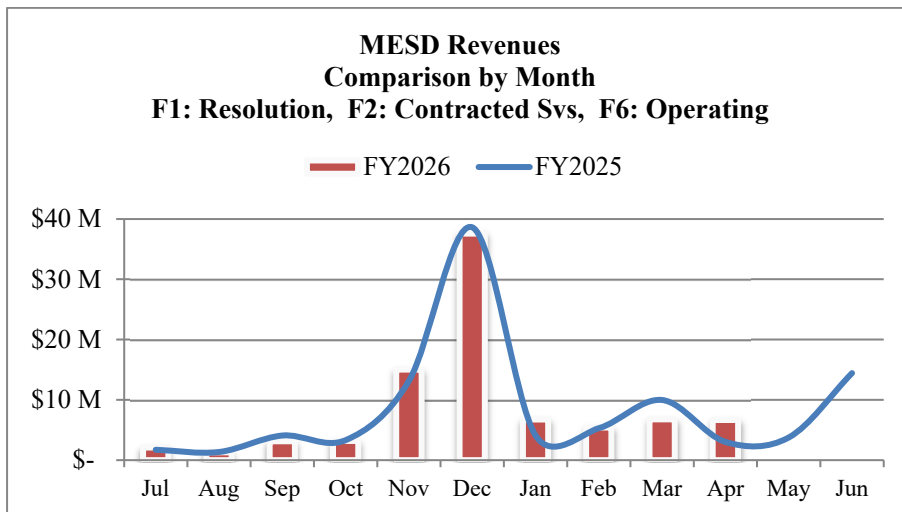
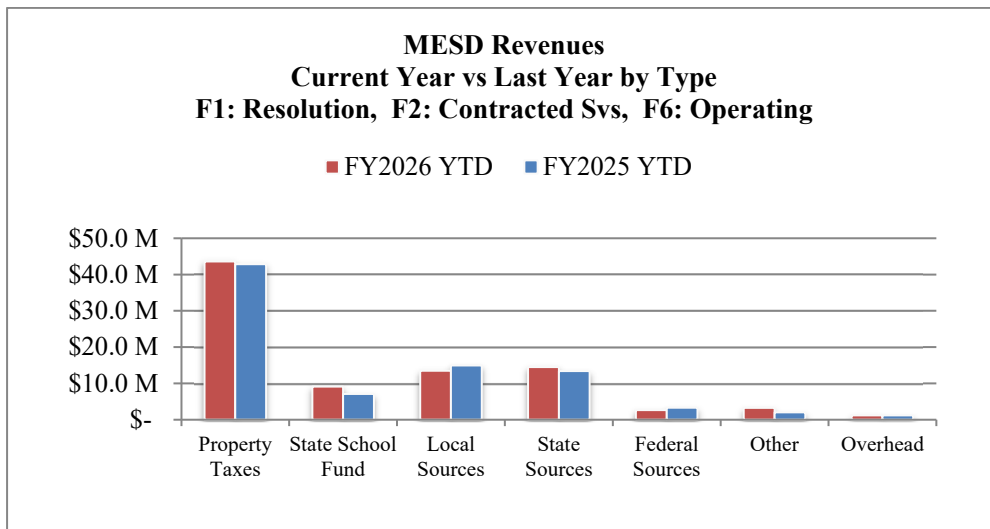
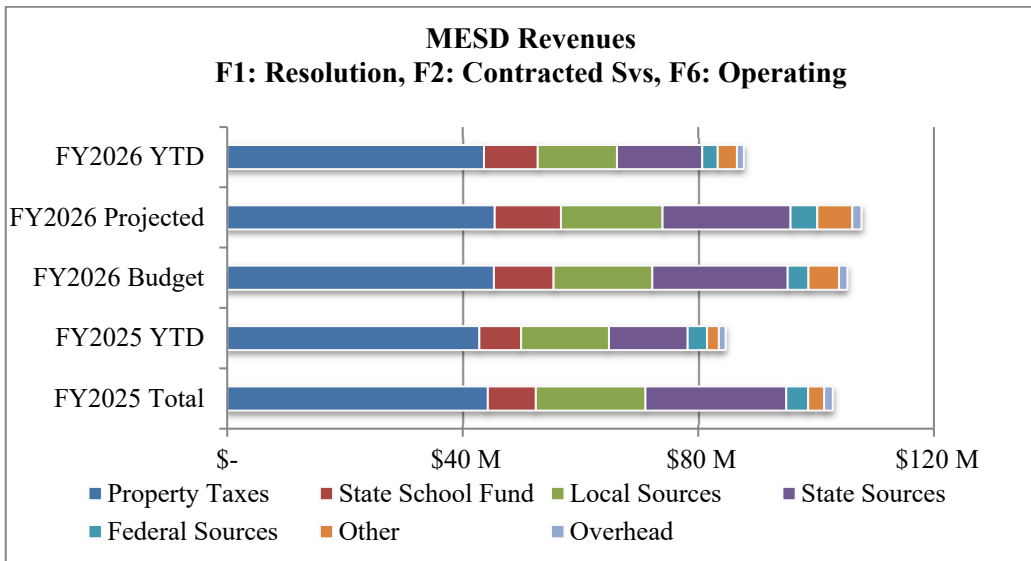
Multnomah Education Service District
 Monthly Board Financial Report
 As of April 30, 2026

MONTHLY CASH DASHBOARD



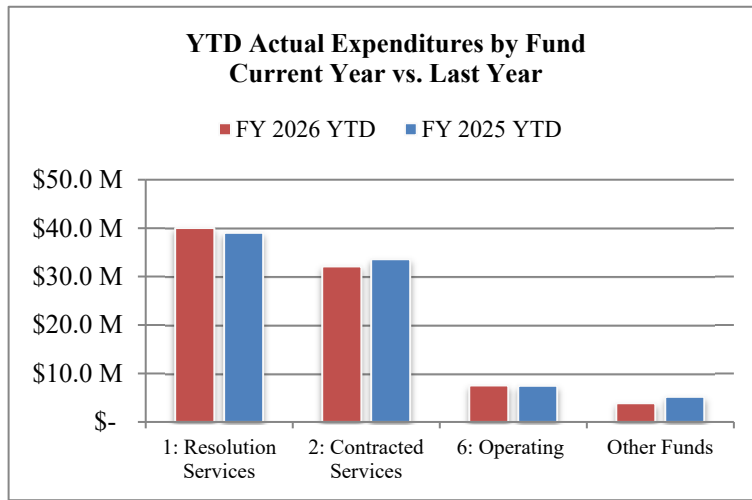
Multnomah Education Service District
 Monthly Board Financial Report
 As of April 30, 2026

MONTHLY REVENUES DASHBOARD

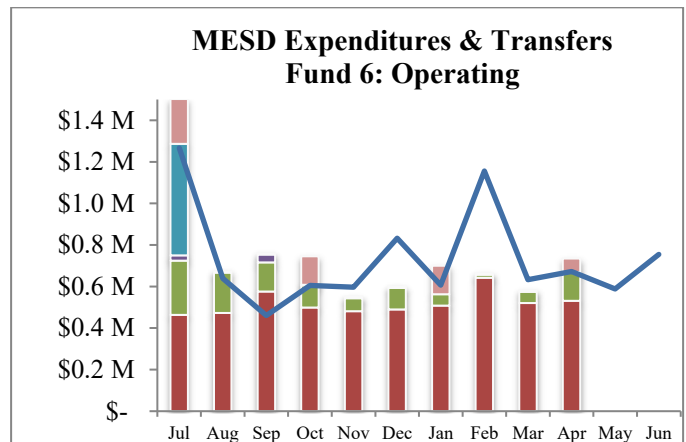
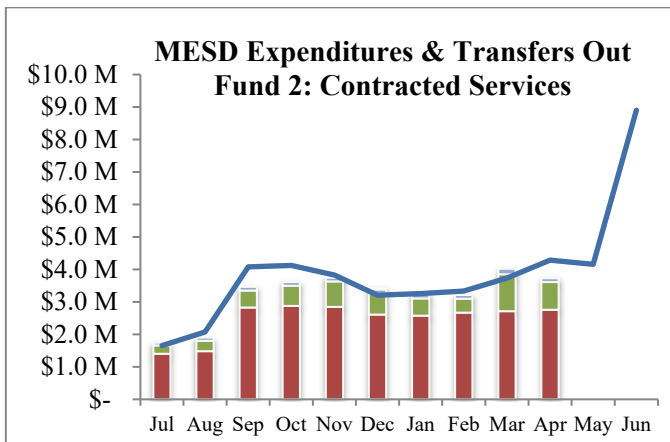
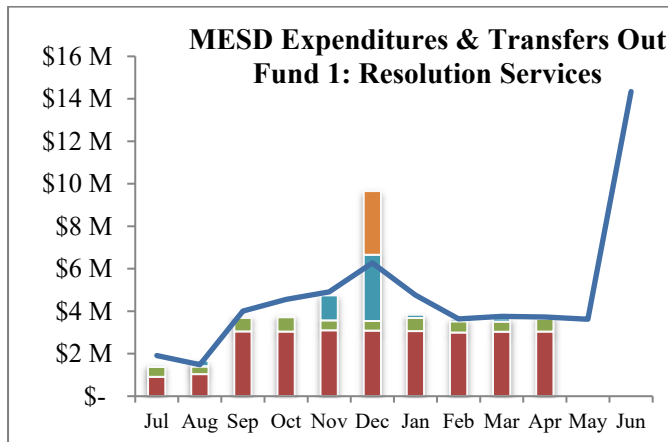
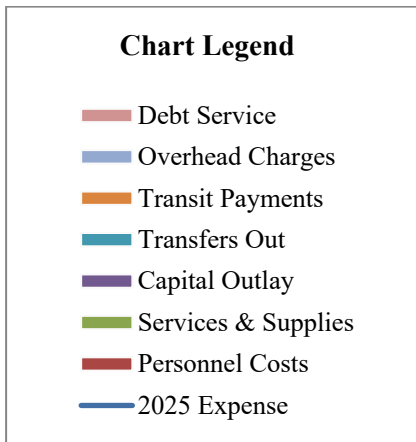


Multnomah Education Service District
 Monthly Board Financial Report
 As of April 30, 2026

MONTHLY EXPENDITURES DASHBOARD



Expenditures by Category



**Multnomah Education Service District
Board Financial Report
Fund 1: Resolution Services**

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD Apr 2025	% of Total	Current Budget	Projected Actual	YTD Apr 2026	% of Projected
Revenues							
Property Taxes	44,265,933	42,838,908	96.78 %	45,288,000	45,450,000	43,612,854	95.96 %
State School Fund	8,144,363	7,068,960	86.80 %	10,152,900	11,246,897	9,131,336	81.19 %
Local Sources	13,677	5,441	39.78 %	106,820	109,911	4,200	3.82 %
State Sources	62,134		0.00 %	55,123	55,123		0.00 %
Federal Sources	91,394		0.00 %	52,224	54,339		0.00 %
Other Revenues	36,042	39,180	108.71 %	57,022	66,480	24,852	37.38 %
Total Revenues	52,613,543	49,952,489	94.94 %	55,712,089	56,982,750	52,773,242	92.61 %
Expenditures							
Instruction	11,664,415	9,231,291	79.14 %	11,483,734	12,379,179	8,366,097	67.58 %
Support Services	29,048,022	22,889,922	78.80 %	31,712,666	31,211,266	23,279,097	74.59 %
Enterprise & Community Services	137,186	353	0.26 %	112,140	1,177	197	16.74 %
Contingencies			0.00 %	4,406,569	3,301,357		0.00 %
Total Expenditures	40,849,623	32,121,566	78.63 %	47,715,109	46,892,979	31,645,391	67.48 %
Other Financing Sources (Uses)							
Apportionment of Funds	(10,637,648)	(1,592,391)	14.97 %	(7,960,964)	(9,960,964)	(3,000,000)	30.12 %
Transfers In			0.00 %	111,425	144,234	95,285	66.06 %
Transfers Out	(5,490,797)	(5,303,430)	96.59 %	(5,649,090)	(5,774,690)	(5,363,446)	92.88 %
Total Other Financing Sources (Uses)	(16,128,445)	(6,895,821)	42.76 %	(13,498,629)	(15,591,420)	(8,268,161)	53.03 %
Net Change in Fund Balance	(4,364,528)	10,935,129		(5,501,649)	(5,501,649)	12,859,703	
Beginning Fund Balances	9,866,178	9,866,178		5,501,649	5,501,649	5,501,649	
Ending Fund Balances	5,501,649	20,801,307				18,361,353	

The Resolution Services Fund accounts for the various programs provided to the component districts as specified by the resolutions. The major sources of revenues for this fund come exclusively from local property taxes and the State School Fund. In accordance with Oregon Revised Statute 334.177, a maximum of 10% of these revenues are transferred to the Operating Fund and used to pay for the general operating costs of the agency. The remaining 90% is apportioned to the eight component school districts according to extended average daily membership weighted (ADMw).

**Multnomah Education Service District
Board Financial Report
Fund 2: Contracted Services**

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD Apr 2025	% of Total	Current Budget	Projected Actual	YTD Apr 2026	% of Projected
Revenues							
Local Sources	18,611,268	14,864,583	79.87 %	16,592,142	17,080,737	13,372,816	78.29 %
State Sources	23,832,846	13,367,430	56.09 %	22,939,572	21,673,429	14,473,744	66.78 %
Federal Sources	3,634,406	3,283,618	90.35 %	3,473,840	4,476,297	2,628,031	58.71 %
Sales of Goods & Services	11,845	3,269	27.60 %	3,656	4,483	2,992	66.74 %
Other Revenues	1,310,382	959,035	73.19 %	3,304,193	3,845,541	1,535,608	39.93 %
Total Revenues	47,400,747	32,477,935	68.52 %	46,313,403	47,080,487	32,013,191	68.00 %
Expenditures							
Instruction	21,249,358	14,628,554	68.84 %	20,925,596	20,712,859	13,645,060	65.88 %
Support Services	24,094,669	17,902,410	74.30 %	24,461,346	25,148,362	17,191,689	68.36 %
Enterprise & Community Services	1,286,721	1,043,940	81.13 %	1,617,163	1,162,929	700,430	60.23 %
Facilities Acquisition/Construction			0.00 %	861,318	862,778	536,276	62.16 %
Contingencies			0.00 %	955,151	1,700,730	28,704	1.69 %
Total Expenditures	46,630,748	33,574,904	72.00 %	48,820,574	49,587,658	32,102,159	64.74 %
Other Financing Sources (Uses)							
Total Other Financing Sources (Uses)			0.00 %				0.00 %
Net Change in Fund Balance	770,042	(1,096,976)		(2,507,171)	(2,507,171)	(88,966)	
Beginning Fund Balances	1,737,127	1,737,127		2,507,171	2,507,171	2,507,170	
Ending Fund Balances	2,507,170	640,151				2,418,204	

The Contracted Services Fund accounts for activities carried on for the benefit of participating local school districts, as well as food dispensing programs. The fund is self-supporting through grants and other reimbursements, mainly from the state and participating school districts. A maximum surcharge of 10% is added to the cost of services from this fund in order to cover the operating costs of the agency. Where grants specify a different overhead rate, the lower rate is applied.

**Multnomah Education Service District
Board Financial Report
Fund 3: Debt Service**

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD Apr 2025	% of Total	Current Budget	Projected Actual	YTD Apr 2026	% of Projected
Revenues							
Investment Earnings	107,403	81,666	76.04 %	50,000	100,000	95,743	95.74 %
Services to Other Funds	9,370,393	6,928,340	73.94 %	6,809,655	7,000,000	5,169,080	73.84 %
Total Revenues	9,477,796	7,010,006	73.96 %	6,859,655	7,100,000	5,264,823	74.15 %
Expenditures							
Debt Service	7,887,182	1,665,429	21.12 %	8,214,606	8,214,607	1,545,887	18.82 %
Total Expenditures	7,887,182	1,665,429	21.12 %	8,214,606	8,214,607	1,545,887	18.82 %
Other Financing Sources (Uses)							
Total Other Financing Sources (Uses)			0.00 %				0.00 %
Net Change in Fund Balance	1,590,613	5,344,576		(1,354,951)	(1,114,607)	3,718,935	
Beginning Fund Balances	1,772,337	1,771,877		3,362,951	3,362,951	3,362,951	
Ending Fund Balances	3,362,951	7,116,454		2,008,000	2,248,344	7,081,886	

The Debt Service Fund accounts for the principal and interest payments associated with the agency's one current bond issue. The OSBA Limited Tax Pension Obligations, Series 2004 were sold to fund the District's Public Employees Retirement System (PERS) unfunded actuarial liability. A benefit expense is applied to all payrolls to generate the funds necessary to pay this debt service. The funding is then recognized in the Debt Service Fund as revenue for services to other funds.

**Multnomah Education Service District
Board Financial Report
Fund 4: Facilities & Equipment Reserve**

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD Apr 2025	% of Total	Current Budget	Projected Actual	YTD Apr 2026	% of Projected
Revenues							
Other Revenues	26,316	26,316	100.00 %		108,500	3,500	3.23 %
Total Revenues	26,316	26,316	100.00 %		108,500	3,500	3.23 %
Expenditures							
Support Services	340,645	288,410	84.67 %	1,170,700	909,582	357,876	39.35 %
Facilities Acquisition/Construction			0.00 %	196,500	337,000	112,744	33.46 %
Contingencies			0.00 %	1,399,691	1,707,500		0.00 %
Total Expenditures	340,645	288,410	84.67 %	2,766,891	2,954,082	470,620	15.93 %
Other Financing Sources (Uses)							
Transfers In	1,130,500	1,130,500	100.00 %	743,100	854,600	551,600	64.54 %
Transfers Out			0.00 %	(111,425)	(144,234)	(95,285)	66.06 %
Total Other Financing Sources (Uses)	1,130,500	1,130,500	100.00 %	631,675	710,366	456,315	64.24 %
Net Change in Fund Balance	816,173	868,406		(2,135,216)	(2,135,216)	(10,804)	
Beginning Fund Balances	1,592,543	1,592,543		2,408,716	2,408,716	2,408,716	
Ending Fund Balances	2,408,716	2,460,949		273,500	273,500	2,397,911	

This fund accounts for facility acquisitions and improvements as well as major maintenance projects. In addition, it also accounts for the accumulation of resources for future acquisition of major software, equipment and furniture. It is funded primarily by transfers from the Operating and Resolution Funds.

**Multnomah Education Service District
Board Financial Report
Fund 6: Operating**

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD Apr 2025	% of Total	Current Budget	Projected Actual	YTD Apr 2026	% of Projected
Revenues							
Local Sources		50,000	0.00 %	50,000	55,472	83,840	151.14 %
State Sources	500	500	100.00 %		500	500	100.00 %
Investment Earnings	1,003,846	767,903	76.50 %	648,000	810,000	652,583	80.57 %
Other Revenues	362,772	241,936	66.69 %	300,200	350,600	301,622	86.03 %
Services to Other Funds			0.00 %	893,810	893,810	744,840	83.33 %
Overhead Revenues	1,463,389	1,156,333	79.02 %	1,395,000	1,550,000	1,174,858	75.80 %
Total Revenues	2,830,507	2,216,672	78.31 %	3,287,010	3,660,382	2,958,243	80.82 %
Expenditures							
Support Services	6,984,969	5,648,557	80.87 %	7,888,758	8,133,938	6,378,617	78.42 %
Debt Service	853,477	847,430	99.29 %	672,004	598,710	592,480	98.96 %
Contingencies			0.00 %	200,239	34,178		0.00 %
Total Expenditures	7,838,446	6,495,987	82.87 %	8,761,001	8,766,826	6,971,097	79.52 %
Other Financing Sources (Uses)							
Transfers In	5,240,797	5,053,430	96.42 %	5,544,090	5,669,690	5,258,446	92.75 %
Transfers Out	(970,500)	(970,500)	100.00 %	(728,100)	(854,710)	(536,600)	62.78 %
Total Other Financing Sources (Uses)	4,270,297	4,082,930	95.61 %	4,815,990	4,814,980	4,721,846	98.07 %
Net Change in Fund Balance	(737,632)	(196,371)		(658,001)	(291,464)	708,982	
Beginning Fund Balances	5,295,633	5,256,900		4,558,001	4,558,001	4,558,001	
Ending Fund Balances	4,558,001	5,060,528		3,900,000	4,266,537	5,266,983	

The Operating Fund accounts for the indirect operating costs of the agency. In accordance with Oregon Revised Statute 334.177, 10% of local revenues from the Resolution Services fund are transferred to this fund. In addition, a maximum 10% surcharge in the Contracted Services Fund is credited to this fund as overhead revenue.

**Multnomah Education Service District
Board Financial Report
Fund 7: Risk Management and Reserve**

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD Apr 2025	% of Total	Current Budget	Projected Actual	YTD Apr 2026	% of Projected
Revenues							
Investment Earnings	19,167		0.00 %	117,000	40,000		0.00 %
Other Revenues	29,187	24,299	83.25 %	45,120	45,120	42,097	93.30 %
Services to Other Funds	1,481,072	1,089,906	73.59 %	1,602,000	1,465,165	1,113,433	75.99 %
Total Revenues	1,529,426	1,114,205	72.85 %	1,764,120	1,550,285	1,155,530	74.54 %
Expenditures							
Support Services	1,465,991	1,224,355	83.52 %	2,001,033	2,097,709	1,651,244	78.72 %
Other Uses		2,000,000	0.00 %				0.00 %
Debt Service	91,480		0.00 %	107,903	88,041	88,041	100.00 %
Contingencies			0.00 %	903,441	627,902		0.00 %
Total Expenditures	1,557,471	3,224,355	207.03 %	3,012,377	2,813,652	1,739,285	61.82 %
Other Financing Sources (Uses)							
Transfers In	90,000	90,000	100.00 %	90,000	105,110	90,000	85.62 %
Total Other Financing Sources (Uses)	90,000	90,000	100.00 %	90,000	105,110	90,000	85.62 %
Net Change in Fund Balance	61,956	(2,020,149)		(1,158,257)	(1,158,257)	(493,752)	
Beginning Fund Balances	2,096,300	2,096,300		2,158,257	2,158,257	2,158,256	
Ending Fund Balances	2,158,256	76,150		1,000,000	1,000,000	1,664,504	

The purpose of this fund is to pay for costs associated with risk management activities including insurance premiums, activities to prevent or minimize exposure and incurred losses. A benefit expense is applied to all payrolls to generate the funds necessary to support these activities. The funding is then recognized in the Risk Management Fund as revenue for services to other funds.