

To: Jay McWilliams, Superintendent, and Board of Trustees

From: Susan Bryan, Chief Financial Officer

Subject: Deliberation and approval of the Oil and Gas Division Order with Ovintiv, USA, Inc. re. the following property:
Property Name:
• REDWOOD 118 1HJ
and authorizing other action related thereto

Date: April 13, 2026

I have received correspondence from the company that an outstanding Division Order needs to be approved and signed by the District. In order to process royalty payments to the District, the Division Order needs to be signed and executed by the District. A school employee does not have the authority to sign such a Division Order.

This agenda item will give the authority to the Superintendent on behalf of the District to execute the Division Order after the board President signs the form.

I have attached the Division Order for your review along with the Well Exhibit and Exhibit A requesting to be an unleased mineral co-tenant only. Once the papers are executed, any revenue in suspense will be released to us.

Recommended Motion Language:

I move that the Board approve, as presented, the Oil and Gas Division Order with Ovintiv, USA, Inc. re. the following property:

**Redwood 118 1HJ, and
authorize the Superintendent to finalize and execute such Division Order on behalf of the District.**