



*Judy Hackett, EdD*  
*Tim Thomas, EdD*  
Co-Interim Superintendents

**Executive Board Special Budget Meeting Summary**  
**Thursday, April 16, 2026**

**PLEDGE AND AGENDA**

Following the Call to Order/Roll Call and Pledge of Allegiance by President McHugh, the Board accepted the agenda.

**PUBLIC COMMENT**

There was no Public Comment.

**NEW BUSINESS**

**Tentative Budget 2026-27**

**Focus**

Dr. Hackett outlined the key objectives of the meeting, which included an overview of the budget development process and contributing factors, a review of revenue/expenses, understanding changes in the proposed budget, and an opportunity for Board questions and input.

**Budget Development Process/Contributing Factors**

Dr. Thomas reviewed the budget development process, which had been unanimously approved by both the Executive and Governing Boards. Key elements include tuition cost sheets designed to be clear and transparent and inclusion of direct, indirect, and administrative costs. Administrative cost calculated as follows:

- 25% District Equalized Assessed Value (EAV)
- 25% District enrollment
- 50% Average Daily Enrollment (ADE) across all SEDOL programs

Additional contributing factors in the development were also discussed and included updates to business office systems, completion of FY23 and FY24 audits, implementation of the 25-26 budget reduction plan, state and legislative funding/reimbursement changes, and the adjusted enrollment and staffing process.

**Revenue/Expenses**

Ms. Allard reviewed estimated 2025-26 ending balance funds, tentative revenue, tentative expenses, transfers, and estimated 2026-27 ending fund balances.

**Education Fund-**

- Program Tuition revenue to increase by 17%
- Transfer of funds to the Capital Projects Fund

**Operations & Maintenance (O & M) Fund-**

- No significant changes

**Debt Services Fund-**

- Includes the current SEDOL Bond on behalf of member districts to pay construction expenses for Laremont School and other construction projects included in that bond. Three years are left on this bond.

**Transportation Fund-**

- Supports field trips and community-based field trips for SEDOL students

ISBE reimbursement  
Additional transfers will be needed

**IMRF Fund-**

No major changes

**Capital Projects Fund-**

Funds will be transferred from the Education fund

Ms. Allard noted that more detailed fund information will be presented at the April 23 Executive Board meeting. She also reviewed administrative fee components and distributed a worksheet outlining district cost responsibilities.

Dr. Johns reviewed FY26-27 tuition rates for SEDOL programs. He compared the estimated tuition rate with the estimated cost to SEDOL. These costs are student-driven, based on district usage. Programs will be billed at an 80% enrollment to allow flexibility throughout the year. This process will be reviewed for FY28 to allow for adjustments as needed.

Important next steps were noted:

- Complete budget process and communications
- Provide updates to member districts on potential impact from purchased care review status, MCAT
- Included clarification of questions into upcoming meeting/corresponding

**ADJOURNMENT**

With no other items to discuss, the meeting was adjourned.

**2025-26 Executive Board Meeting Schedule** *SEDOL Office Bay Room*

Thursday, April 23, 2026 – 8:30 a.m.

Thursday, May 28, 2026 – 8:30 a.m.

Thursday, June 25, 2026 – 8:30 a.m.

Thursday, July 23, 2026 – 8:30 a.m.

**2025-26 Governing Board Meeting Schedule** *Gages Lake School Community Room*

Wednesday, June 3, 2026 – 7:00 p.m