

AGENDA

ITEM

GOAL: 4

OBJECTIVE: 4A

SUBJECT:

Consider Board approval of Budget Amendment #3

RATIONALE:

Budget Amendment #3 represents transfers requested by campuses and departments to include adding additional interest earnings revenue of \$1,000,000, reduction of state revenue due to the TOPS Elementary closure of \$500,000 and the reduction of Medicaid revenue of \$200,000.

Expenditure additions include \$100,000 to pay for a property value audit, \$50,000 for additional technology equipment, \$50,000 for additional SPED contracted services, \$60,000 for additional maintenance projects, \$40,000 for additional Dyslexia required expenditures mostly for reading academies, and CTE cross function for professional development.

RECOMMENDATION:

The administration recommends Board approval of Budget Amendment #3 as summarized in the enclosed budget review.

CONTACT PERSON:

Paul D. Brown

ATTACHMENTS:

Budget Review