

Consider and take possible action to approve the engagement agreement with Walsh Gallegos Kyle Robinson & De Los Santos, P.C. as legal counsel related to application on taxable value limitation on eligible property.

1. Background:

As the District considers the Value Limitation Application from Toyota Motor Manufacturing, the district is seeking Walsh Gallegos Kyle Robinson & De Los Santos for legal service. The legal services provided will include working with a financial consultant, representing the District in reviewing the applicant submissions and communications with the Texas Comptroller of Public Accounts and facilitate processing the application in a timely manner. The firm will provide attorney-client privileged counsel and advice as well as represent the District in negotiations with the Applicant and Governor's Office for the finalized agreement.

2. Process:

The firms legal service to the Board of Trustees and District will continue to be governed by the existing legal retainer agreement.

3. Fiscal Impact:

The total estimated cost for the firm's representation is \$15,000, which was paid by the applicant to the district to cover the cost.

4. Recommendation:

That the Board of Trustees approve the engagement agreement with Walsh Gallegos Kyle Robinson & De Los Santos, P.C. as legal counsel.

5. Required:

Board action