

**LINCOLN COUNTY SCHOOL DISTRICT
BOND CAPITAL CONSTRUCTION FUND 425
UNAUDITED FINANCIAL STATEMENTS
As of March 31, 2026**

	Budget	Encumb'd	Actual	Remaining
2024-25 Revised per Auditor				
Revenues:				
Local - Interest				
Bond Proceeds				
Fund Tfrs/Asset Sales				
Beg. Fund Balance *				
Total Revenues				
Expenditures:				
Instruction				
Support Services				
Facilities Acq & Const			301,154	
Debt Service				
End Fund Bal/Tfrs				
Total Expenditures			301,154	
Fund Balance			(301,154)	
Less Encumbered			0	
Available for Expenditure			(301,154)	
2025-26				
Revenues:				
Local - Interest			528,548	(528,548)
Bond Proceeds	68,815,830		78,754,146	(9,938,316)
Fund Tfrs/Asset Sales				
Beg. Fund Balance *			(301,154)	301,154
Total Revenues	68,815,830		78,981,541	(10,165,711)
Expenditures:				
Instruction				
Support Services			447,951	(447,951)
Facilities Acq & Const	68,815,830	5,395,305	8,157,168	55,263,358
Debt Service			111,392	(111,392)
End Fund Bal/Tfrs				
Total Expenditures	68,815,830	5,395,305	8,716,510	54,704,015
Fund Balance			70,265,031	
Less Encumbered			5,395,305	
Available for Expenditure			64,869,726	

Bond Capital Construction Fund Revenue & Expenditure Summary (Unaudited)
Fiscal Year 2025-26
Year To Date Transactions as of March 31, 2026 - UNAUDITED

	Period 1 Actual July '25	Period 2 Actual Aug '25	Period 3 Actual Sept '25	Period 4 Actual Oct '25	Period 5 Actual Nov '25	Period 6 Actual Dec '25	Period 7 Actual Jan '26	Period 8 Actual Feb '26	Period 9 Actual March '26	Period 10 Projected April '26	Period 11 Projected May '26	Period 12 Projected June '26	Period 13 Projected July '26	Projected 2025-26 Totals	Updated 2025-26 BUDGET	Year-To-Date 2025-26 Actuals	YTD Diff Budget vs. Projected	% of Budget
REVENUES																		
Beginning Fund Balance	(301,154)													(301,154)		(301,154)		
Bond Proceeds		78,754,146												78,754,146		78,754,146		
Investments Purchased		(59,146,563)												(59,146,563)		(59,146,563)		
Sale of Investments									18,300,000			18,300,000		36,600,000		-		
LGIP														-		-		
Interest Earned		61,107	21,037	229,903	57,132	46,313	43,594	35,790	33,673	46,100	46,100	133,313		754,061		528,548		
Total Monthly Revenues	(301,154)	19,668,690	21,037	229,903	57,132	46,313	43,594	35,790	33,673	18,346,100	46,100	133,313	18,300,000	56,660,490	0	19,834,977	0	0
CUMULATIVE RESOURCES	(301,154)	19,367,536	19,388,573	19,618,476	19,675,608	19,721,921	19,765,515	19,801,305	19,834,977	38,181,077	38,227,177	38,360,490	56,660,490					
EXPENDITURES																		
Salaries (100)	63,904	75,280	61,709	62,523	59,536	67,815	62,859	73,031	25,290	25,256	25,256	25,255		627,713	310,768	551,946		
Employee benefits (200)	27,000	31,300	24,954	26,163	26,367	27,284	27,158	33,473	10,714	10,719	10,719	10,719		266,569	120,457	234,412		
Purchased services (300)	16,047	98,044	55,607	141,821	124,821	73,232	132,040	153,688	381,504	458,937				1,635,742		1,176,805		
Supplies (400)	494	12,719	1,699	3,084	375	771		704	-	240				20,086		19,846		
Capital outlay (500)	381,606	735,228	1,017,324	1,169,381	399,227	386,560	1,104,836	348,235	681,958	1,609,162	1,609,162	1,609,162		11,051,841	68,384,605	6,224,356		
Insurance/Other (600)		418,643	11,750	3,328	58,106	3,059	735	150	13,374	718				509,863		509,146		
Interfund Transfers (700)														-		-		
Contingency (800)														-		-		
Unappropriated Funds (800)														-		-		
Total Monthly Expenditures	489,051	1,371,214	1,173,044	1,406,301	668,433	558,720	1,327,628	609,281	1,112,839	2,105,032	1,645,137	1,645,136	-	14,111,815	68,815,830	8,716,511	54,704,015	13%
CUMULATIVE EXPENDITURES	489,051	1,860,265	3,033,308	4,439,610	5,108,042	5,666,762	6,994,391	7,603,672	8,716,511	10,821,542	12,466,679	14,111,815	14,111,815					
Month-end Fund Balance	(790,205)	17,507,271	16,355,265	15,178,866	14,567,566	14,055,159	12,771,124	12,197,633	11,118,467	27,359,535	25,760,498	24,248,675	42,548,675	42,548,675				

Revenue Assumptions:

Investments proceeds based on investment maturities.
Interest estimated as of most recent investements statement.

Expenditure Assumptions:

Budget represents current project budgets
Future months estimates reflect current encumbrances only
Prior Period Adjustments - Facilities & Tech Staff payroll movement from General Fund

Lincoln County School District
2025-26 Bond Funds - Purchased Services Monthly Comparison
March 2026

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	YTD Total
Prof Instruction Svcs													-
Cleaning Services													-
Repairs & Maint	66	262	297		204								828
Rentals									4,000				4,000
Utilities									603				603
Transportation													-
Travel		1,476	1,339	1,108	1,263	55	1,839	990	59				8,128
Telephone		603		1,210		600	1,199		140				3,751
Postage													-
Advertising	810	136			217	489	427	209	95				2,383
Printing & Binding	472	151	1,168	185	163	285	151	514	270				3,357
Data Lines				17	17		35		69				139
Charter School Pmts													-
Tuition													-
Audit Services													-
Legal Services		86,406	1,249	394	2,281	1,069	281	313					91,993
Architect/Engr Svcs	14,700	9,012	51,553	138,889	120,676	70,735	128,109	151,662	376,268				1,061,604
Neg/Labor Consltg													-
Managemnt Svcs													-
Data/Tech Svcs													-
Election Services													-
Other Gen Prof Svcs				19									19
Total	16,047	98,044	55,607	141,821	124,821	73,232	132,040	153,688	381,504	-	-	-	1,176,805

Notes:

LINCOLN COUNTY SCHOOL DISTRICT
Bills & Claims Over \$25,000 - BOND Funds
2025-26 Fiscal Year
March 2026

Date	Payee	Description	Amount
3/5/26	STRUCTURED COMMUNICATIONS SYST, INC	TECHNOLOGY INFRASTRUCTURE - BATTERIES	\$ 462,394.94
3/5/26	CAPRI ARCHITECTURE	PROF SVCS FOR AUDITORIUM-NHS	\$ 143,086.22
3/6/26	WESTERN STATES FIRE PROTECTION CO	PIPE, ROUGH IN AND PRESSURE TEST-TAES MUSIC	\$ 32,960.00
3/12/26	GLAS ARCHITECTS	PROF SVCS FOR AUDITORIUM & CTE- TOHS	\$ 149,728.01
3/19/26	PBS ENGINEERING & ENVIRONMENTAL	PROF SVCS FOR ASBESTOS ABATEMENT	\$ 37,501.99
3/20/26	COAST RANGE EQUIPMENT & REPAIR	WATER SYSTEMS-HVAC TAHS	\$ 33,866.71
3/26/26	CAPRI ARCHITECTURE	PROF SVCS FOR AUDITORIUM-NHS	\$ 43,952.25

**LINCOLN COUNTY SCHOOL DISTRICT
BOND INVESTMENTS REPORT
March 31, 2026**

**Piper Sandler & Co Brokerage Account, Bank of New York - Pershing
US Treasury Fixed Income Securities**

Beginning Balance	\$ 59,914,885
Additions	
Reductions	18,236,696
Ending Balance	\$ 41,678,190

Oregon State Treasury - Local Government Investment Pool

Beginning Balance	\$ 2,181,824
Additions	7,411
Reductions	
Ending Balance	\$ 2,189,235

Oregon Coast Bank - Money Market Account

Beginning Balance	\$ 11,444,775
Additions	37,048
Reductions	2,512,386
Ending Balance	\$ 8,969,437

Monthly Totals

Beginning Balance	\$ 73,541,484
Additions	\$ 44,459
Reductions	\$ 20,749,082
Ending Balance	\$ 52,836,862

Interest Rates

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>
LGIP	4.16%	4.04%	4.00%
Oregon Coast Bank	4.15%	4.05%	4.05%