



Cambridge-Isanti School District

FY2027 Preliminary Budget

June 18, 2026

PRESENTED BY:

CHRISTOPHER KAMPA

DIRECTOR OF FINANCE & OPERATIONS

FY2027 Preliminary Budget Headlines



Bottom Line

- Balanced Budget

Fund Balance

- Stabilized

Outlook for Public Education Funding

- Moderate funding increases
- Inflation will continue to outpace funding
- Compensatory & SPED funding reductions
- Increased special education needs
- Increased mandates for mental health and other
- Continued reallocation of financial resources away from classroom
- Increased funding gap between highest and lowest districts

Mandates

- Special Education
- Summer Unemployment
- Paid Family Medical Leave & ESST
- Mental Health Support
- Chemical and addiction prevention
- And more





Operating Revenue and Expenses

Operating Funds (01 & 03) Description	FY2023 Actual	FY2024 Actual	FY2025 Actual	FY2026 Revised	FY2027 Preliminary	Variance Revised
REVENUE						
Local Property Taxes	\$ 6,918,547	\$ 7,139,537	\$ 8,682,191	\$ 8,688,142	\$ 8,596,346	\$ (91,796)
Other Local	2,196,340	3,128,927	3,571,140	3,123,883	2,975,369	(148,514)
State Foundation Aids	39,366,290	39,677,017	39,366,290	40,251,397	40,956,194	704,798
State Special Education	9,081,171	12,273,358	13,727,235	15,385,529	16,398,167	1,012,638
Other State Revenue	3,161,081	6,590,993	8,170,511	7,808,043	7,014,143	(793,900)
Federal COVID Revenue/Other	2,901,058	183,773	63,823	58,118	63,579	5,461
Federal Title/SPED	1,909,128	1,944,031	2,072,429	2,059,237	1,981,941	(77,296)
Total Operating Revenues	\$ 65,533,615	\$ 70,937,638	\$ 75,653,619	\$ 77,374,349	\$ 77,985,739	\$ 611,390





Operating Revenue and Expenses

Operating Funds (01 & 03)	FY2023	FY2024	FY2025	FY2026	FY2027	Variance
Description	Actual	Actual	Actual	Revised	Preliminary	Revised
EXPENSES						
Salaries	\$ 37,108,259	\$ 39,627,411	\$ 43,517,500	\$ 45,652,230	\$ 47,764,703	\$ 2,112,473
Benefits	13,860,268	14,849,077	16,094,447	17,351,601	17,858,441	506,840
Total Salaries & Benefits	50,968,527	54,476,488	59,611,947	63,003,831	65,623,144	2,619,313
COVID Expenses	1,364,611	2,623	-	-	-	-
General and Admin Expenses	224,981	225,855	290,648	339,947	390,810	50,864
Admin Technology	155,755	243,901	93,408	120,654	86,828	(33,825)
Finance & Support Services	1,946,617	2,056,723	2,185,237	2,334,047	2,700,300	366,253
Teaching & Learning	611,415	793,333	1,150,893	1,059,283	711,023	(348,260)
Special Education	1,366,949	1,603,797	1,922,449	2,034,199	2,122,122	87,923
Building & Grounds	2,145,793	2,093,334	2,258,438	2,392,659	2,333,952	(58,706)
Transportation	1,916,661	802,865	789,551	998,031	957,408	(40,623)
Targeted Services	4,336	45,847	1,274	9,774	10,501	726
School Supply Budgets	428,883	576,184	511,310	582,003	518,193	(63,810)
Athletics	403,903	454,939	527,490	465,000	539,000	74,000
Assigned Purchases	-	557,867	1,345,677	1,753,406	1,783,619	30,213
Other	102,218	107,371	81,703	79,671	89,601	9,930
Total Non-Labor Expenses	10,768,782	9,564,639	11,158,080	12,168,674	12,243,358	74,684
Total Operating Expenses	61,737,308	64,041,127	70,770,027	75,172,505	77,866,502	2,693,997
OPERATING NET REVENUES	\$ 3,796,307	\$ 6,896,511	\$ 4,883,592	\$ 2,201,844	\$ 119,237	\$ (2,082,607)

Long-Term Facilities Maintenance (LTFM)



Long-Term Facilities Maintenance (05) Description	FY2023 Actual	FY2024 Actual	FY2025 Actual	FY2026 Budget	FY2027 Preliminary	Variance Revised
LTFM Revenue						
Local Property Taxes	\$ 1,450,944	\$ 764,838	\$ 648,010	\$ 573,618	\$ 526,810	\$ (46,807)
State Aid	599,531	455,293	514,402	467,202	476,293	9,091
Total LTFM Revenue	2,050,475	1,220,131	1,162,411	1,040,820	1,003,103	(37,716)
LTFM Expenses						
Health and Safety	789,622	267,371	263,423	365,630	345,000	(20,630)
LTFM Expenses	1,046,290	357,859	432,575	1,179,514	1,104,116	(75,398)
Total LTFM Expenses	1,835,912	625,231	695,998	1,545,144	1,449,116	(96,028)
LTFM Net Revenues	\$ 214,563	\$ 594,900	\$ 466,413	\$ (504,325)	\$ (446,013)	\$ 58,312





Operating Capital

Operating Capital (05) Description	FY2023 Actual	FY2024 Actual	FY2025 Actual	FY2026 Budget	FY2027 Preliminary	Variance Revised
Operating Capital Revenue						
Local Property Taxes	\$ 962,362	\$ 1,513,360	\$ 1,582,543	\$ 1,612,297	\$ 1,659,375	\$ 47,078
Other Local	198,205	(2,406)	469	1,384	1,384	-
State Aid	1,024,627	936,286	812,346	754,923	736,069	(18,853)
Total Op Cap Revenue	2,185,194	2,447,240	2,395,358	2,368,604	2,396,829	28,225
Operating Capital Expenses						
General Technology	8,523	10,225	106,383	15,502	16,225	723
District Software	26,095	53,307	278,986	190,375	190,375	-
Blended Learning Plan	202,201	5,092	196,589	140,697	11,573	(129,124)
Technology Labor Expenses	-	-	-	-	-	-
ERATE Fiber Lease	427,040	224,080	231,831	126,739	69,354	(57,385)
Building Supply Budgets	34,592	47,271	63,125	75,001	76,001	1,000
Curriculum Development	-	-	-	-	-	-
Financing	1,319,823	1,321,134	1,389,926	1,327,311	1,319,504	(7,806)
Equipment	102,851	109,069	101,525	28,200	22,000	(6,200)
Building & Grounds Equipment	(56,597)	172,488	240,099	155,272	257,828	102,556
Total Op Cap Expenses	2,064,529	1,942,666	2,608,465	2,059,097	1,962,861	(96,236)
Operating Capital Net Revenue	\$ 120,665	\$ 504,574	\$ (213,107)	\$ 309,506	\$ 433,968	\$ 124,461



Student Activity Accounts

Student Accounts (21) Description	FY2023 Actual	FY2024 Actual	FY2025 Actual	FY2026 Budget	FY2027 Preliminary	Variance Revised
REVENUE AND EXPENSES						
Total Revenue	\$ 338,239	\$ 349,592	\$ 421,247	\$ 330,982	\$ 365,008	\$ 34,026
Expenses	307,020	331,696	432,934	329,425	365,008	35,583
Total Operating Revenues	\$ 31,218	\$ 17,896	\$ (11,688)	\$ 1,557	\$ -	\$ (1,557)





General Fund Summary

General Fund (01, 03, 05, & 21) Description	FY2023 Actual	FY2024 Actual	FY2025 Actual	FY2026 Budget	FY2027 Preliminary	Variance Revised
REVENUE						
Operating Funds (01 & 03)	\$ 65,533,615	\$ 70,937,638	\$ 75,653,619	\$ 77,374,349	\$ 77,985,739	\$ 611,390
Facilities/Capital (05)	4,235,669	3,667,371	3,557,769	3,409,423	3,399,932	(9,491)
Student Activity Accounts (21)	338,239	349,592	421,247	330,982	365,008	34,026
Total General Fund Revenues	70,107,524	74,954,601	79,632,635	81,114,754	81,750,680	635,925
EXPENSES						
Operating Funds (01 & 03)	61,737,308	64,041,127	70,770,027	75,172,505	77,866,502	2,693,997
Facilities/Capital (05)	3,900,442	2,567,897	3,304,463	3,604,241	3,411,977	(192,264)
Student Activity Accounts (21)	307,020	331,696	432,934	329,425	365,008	35,583
Total General Fund Expenses	65,944,770	66,940,720	74,507,424	79,106,171	81,643,487	2,537,316
NET REVENUES						
Operating Funds (01 & 03)	3,796,307	6,896,511	4,883,592	2,201,844	119,237	(2,082,607)
Facilities/Capital (05)	335,228	1,099,474	253,306	(194,818)	(12,045)	182,773
Student Activity Accounts	31,218	17,896	(11,688)	1,557	-	(1,557)
GENERAL FUND NET REVENUES	\$ 4,162,753	\$ 8,013,881	\$ 5,125,211	\$ 2,008,583	\$ 107,192	\$ (1,901,391)



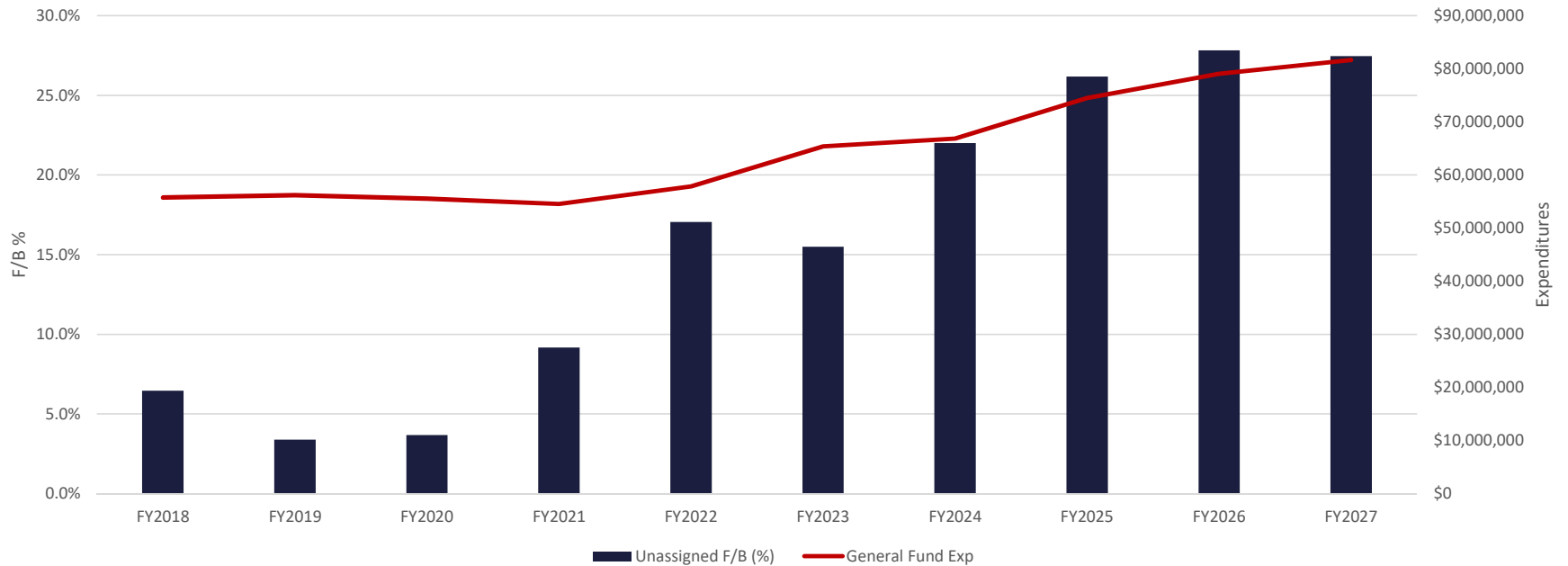
Fund Balance

General Fund (01, 03, 05, & 21)		Beginning				Fund Bal	Fund Bal
Acct	Description	Balance	Revenue	Expenses	Transfers	\$	%
401	Student Activities	\$ 334,399	\$ 365,008	\$ 365,008	\$ -	\$ 334,399	0.41%
403	Staff Development	241,114	817,377	817,377	-	241,114	0.30%
412	Literacy Incentive	-	205,118	205,118	-	-	-
420	American Indian Aid	-	106,000	106,000	-	-	-
424	Operating Capital	3,126,489	2,396,829	1,962,861	-	3,560,456	4.36%
428	Learning and Development	2,033,705	1,026,702	1,026,702	-	2,033,705	2.49%
434	Area Learning Center	37,052	860,860	860,860	-	37,052	0.05%
438	Gifted and Talented	-	69,152	69,152	-	-	-
439	English Learner	-	287,367	287,367	-	-	-
441	Basic Skills Programs	27,774	2,646,282	2,646,282	-	27,774	0.03%
443	School Library Aid	-	54,535	54,535	-	-	-
449	Safe Schools	-	193,102	193,102	-	-	-
456	READ Act - Literacy Aid	-	-	-	-	-	-
457	READ Act - Teacher Comp	-	-	-	-	-	-
460	Nonspendable	386,214	-	-	-	386,214	0.47%
462	Assigned	6,093,993	-	1,772,834	1,677,414	5,998,572	7.35%
467	LTFM	3,907,893	1,003,103	1,449,116	-	3,461,880	4.24%
471	Student Support Aid	-	160,802	160,802	-	-	-
472	Medical Assistance	338,804	200,000	320,000	-	218,804	0.27%
	Subtotal	16,527,436	10,392,238	12,297,117	-	16,299,971	19.96%
422	Unassigned	22,002,238	71,436,881	69,346,370	(1,677,414)	22,415,336	27.46%
	Total Balance	\$ 38,529,674	\$ 81,829,120	\$ 81,643,487	\$ -	\$ 38,715,307	47.42%



Our Journey

Unassigned Fund Balance and Expenditures



Why the Budget May (will) be Wrong



- Special Education Funding – based on previous year expenditures and current year tuition payments
- Enrollment – largest impact to revenue
- Wages and Staffing – over 1,000 employees
 - Employee Absence trends, Scheduling, Employee Turnover, Health Insurance, Lane Changes, Software challenges
- Paid Family Medical Leave – many uncertainties
- Summer Unemployment – funding will not cover all expenses
- Contract Negotiations
- Care & Treatment expenses
- Snow Removal – it's Minnesota
- Gas Prices – conflict in the Middle East
- Utility Expenses – 22% increase in electricity prices, nat gas volatility
- Facility breakdowns
- And more! (14,000 line items of budgeted expenses)



Food Service

Food Service (02) Description	FY2023 Actual	FY2024 Actual	FY2025 Actual	FY2026 Budget	FY2027 Preliminary	Variance Revised
REVENUE						
Lunch Program	\$ 2,097,008	\$ 2,578,517	\$ 2,733,533	\$ 2,824,070	\$ 2,809,600	\$ (14,471)
Breakfast Program	350,809	889,930	923,811	820,198	948,147	127,949
A La Carte/Other	330,789	439,511	263,101	230,522	228,215	(2,307)
Total Food Service Revenues	2,778,606	3,907,958	3,920,446	3,874,791	3,985,962	111,171
EXPENSES						
Lunch Program	2,245,633	2,571,937	2,918,951	3,099,596	3,064,160	(35,436)
Breakfast Program	134,342	285,271	322,458	326,855	298,129	(28,727)
Interdepartment Chargebacks	24,711	24,903	-	-	-	-
A La Carte/Other	176,406	251,057	84,225	59,401	67,807	8,406
Summer Program	180,968	217,649	214,454	217,164	263,001	45,837
Lunchroom Supervision	139,140	177,965	206,872	211,009	216,387	5,378
Total Food Service Expenses	2,901,199	3,528,781	3,746,959	3,914,025	3,909,484	(4,541)
FOOD SERVICE NET REVENUES	\$ (122,593)	\$ 379,177	\$ 173,486	\$ (39,234)	\$ 76,478	\$ 115,713

Fund Balance						
Beginning Fund Balance	733,257	610,663	989,841	1,163,327	1,124,093	
Plus: Revenues	2,778,606	3,907,958	3,920,446	3,874,791	3,985,962	
Less: Expenses	(2,901,199)	(3,528,781)	(3,746,959)	(3,914,025)	(3,909,484)	
Ending Fund Balance	\$ 610,663	\$ 989,841	\$ 1,163,327	\$ 1,124,093	\$ 1,200,571	



Community Education

Community Education (04) Description	FY2023 Actual	FY2024 Actual	FY2025 Actual	FY2026 Budget	FY2027 Preliminary	Variance Revised
COMM ED REVENUES & EXPENSES						
Revenue	\$ 2,976,670	\$ 3,190,858	\$ 3,653,460	\$ 3,657,897	\$ 3,597,933	\$ (59,964)
Expenses	2,541,305	3,197,160	3,678,745	3,631,591	3,580,265	(51,326)
COMMUNITY ED NET REVENUES	\$ 435,365	\$ (6,301)	\$ (25,285)	\$ 26,306	\$ 17,668	\$ (8,638)
PROGRAM NET REVENUE						
General Community Ed	(53,111)	(8,189)	(26,125)	43,575	(10,667)	(54,242)
Adult Enrichment	(17,026)	(33,392)	(11,523)	(35,471)	(2,078)	33,393
Adults with Disabilities	9,079	(13,407)	(12,183)	1,965	(886)	(2,850)
Adult Basic Education	(8,624)	(13,067)	(5,638)	8,968	(1,700)	(10,668)
Drivers Ed - Classroom	24,594	7,724	31,825	13,929	(1,605)	(15,534)
Drivers Ed - Behind the Wheel	78,781	(80,066)	27,084	13,407	(3,100)	(16,507)
Recreation	81,980	(59,313)	135,600	(29,470)	(9,821)	19,650
School Age Care	297,362	135,375	112,387	67,408	(133,001)	(200,409)
ECFE - Early Childhood	39,712	34,726	(87,907)	(14,234)	(11,566)	2,668
School Readiness	(77,430)	110,922	(386,842)	(75,682)	(5,807)	69,875
Preschool Health Screening	(1,272)	16,970	13,549	(2,682)	(635)	2,047
Preschool	57,065	(140,579)	170,841	18,115	199,595	181,480
Youth Development	4,108	35,996	13,647	(8,774)	(1,062)	7,711
COMMUNITY ED NET REVENUES	\$ 435,220	\$ (6,301)	\$ (25,285)	\$ 1,053	\$ 17,668	\$ 16,615
Fund Balance						
Beginning Fund Balance	110,238	545,603	539,302	514,017	540,323	
Plus: Revenues	2,976,670	3,190,858	3,653,460	3,657,897	3,597,933	
Less: Expenses	(2,541,305)	(3,197,160)	(3,678,745)	(3,631,591)	(3,580,265)	
Ending Fund Balance	\$ 545,603	\$ 539,302	\$ 514,017	\$ 540,323	\$ 557,991	



Debt Service

Debt Service (07) Description	FY2023 Actual	FY2024 Actual	FY2025 Actual	FY2026 Budget	FY2027 Preliminary	Variance Revised
REVENUE						
Local Property Taxes	\$ 4,436,120	\$ 5,163,533	\$ 5,861,441	\$ 5,988,359	\$ 5,977,960	\$ (10,400)
State Aid	737,458	975,024	819,495	856,837	856,837	-
Bond Sale/Other	948,898	5,747,133	-	-	-	-
Total Debt Service Revenue	6,122,476	11,885,690	6,680,936	6,845,197	6,834,797	(10,400)
EXPENSES						
Bond Principal	4,485,000	4,145,000	5,100,000	5,272,100	5,440,000	167,900
Bond Interest	1,656,415	1,563,375	1,539,222	1,380,200	1,186,250	(193,950)
Other Debt Service	4,875	5,736,958	1,975	5,000	5,000	-
Total Debt Service Expenses	6,146,290	11,445,333	6,641,197	6,657,300	6,631,250	(26,050)
DEBT SERVICE NET REVENUES	\$ (23,814)	\$ 440,357	\$ 39,739	\$ 187,897	\$ 203,547	\$ 15,650

Fund Balance						
Beginning Fund Balance	1,163,086	1,139,272	1,579,629	1,619,367	1,807,264	
Plus: Revenues	6,122,476	11,885,690	6,680,936	6,845,197	6,834,797	
Less: Expenses	(6,146,290)	(11,445,333)	(6,641,197)	(6,657,300)	(6,631,250)	
Ending Fund Balance	\$ 1,139,272	\$ 1,579,629	\$ 1,619,367	\$ 1,807,264	\$ 2,010,811	



Ten-Year History of Refinancing Savings

	Savings
General Obligation Refunding Bonds, Series 2016A	\$ 179,090.28
General Obligation Refunding Bonds, Series 2016C	307,612.50
General Obligation Refunding Bonds, Series 2016D	3,475,558.30
Certificates of Participation, Series 2021A	204,563.41
General Obligation Refunding Bonds, Series 2022A	925,598.65
General Obligation Refunding Bonds, Series 2024A	409,879.17
	\$ 5,502,302.31



THANK YOU