

April 13<sup>th</sup> 2026

To: Alsea School District Board of Directors

From: Stephanie Lewis, Alsea School District

RE: Financial Statements for fiscal year

2026 – 2026 Board Members,

Attached are the financial statements through March 31<sup>st</sup> 2026. The reports include:

- General Fund Statement of Revenues – Budget vs. Actual
- General Fund Statement of Expenditures – Budget vs. Actual
- Total Appropriations for the year
- Summary of Other funds

### **Fiscal Year 2025–26**

For July 1 through March 31<sup>st</sup> 2026, actual revenues and expenditures show an estimated Ending at Fund Balance of \$5,845,179. Of this total, \$5,467,217 is set aside as Contingency and Unappropriated Ending Fund Balance, with a remaining balance of \$377,962.

### **Updates**

Budget season is heavily underway. We have been working tirelessly to prepare a budget for Alsea School for the 26-27 fiscal year. The proposed budget will be ready on time for the budget meeting on April 21<sup>st</sup> 2026.

This paragraph is pulled forward from last month with no changes.

There is good news to report from Salem as the March Revenue Forecast was presented to the legislative revenue committees. Net General Fund and Lottery resources are up \$286.5 million from the December Forecast. By Team COSA's estimate, this means that a projected \$750 million General Fund deficit has dipped below \$500 million, and could be lower as budget pictures become clearer. Additionally, legislative Democrats released their plan to “disconnect” from the federal tax code this week. If passed as introduced, it would net about \$300 million in additional General Fund revenue for the 2025-27 biennium. The

legislation will be in Senate Bill 1507, which had a hearing this morning in the Senate Committee on Finance and Revenue. Here's a link to a good explanation of what's in the plan: Democrats Disconnect Plan. To reiterate: the projected Net General Fund and Lottery Resources for the 2025-27 biennium have increased by \$286.5 million from the December 2025 forecast. Right now, there is no personal or corporate kicker projected in the 2027-29 biennium. One additional area to keep a close eye on: the Corporate Activity Tax (CAT), which funds the Student Success Act programs, has increased by \$17.9 million since the December Forecast. The Legislature kept a \$100 million CAT reserve for 2025-27, so projected collections are still in positive territory (we estimate around \$80 million in reserve).

As of March 31st 2026, Alsea's investments total \$8,227,221.94 in the Local Government Investment Pool, earning an annualized interest rate of 4.00%, no change from last month.

Please don't hesitate to reach out with any questions or concerns about these statements.

Source	Budget 2025-2026	Actual YTD Rev. 3/31/2026	Projected through 6/30/2025	Total Estimated 2025-26	(Over)/Under Budget	Budget 2024-25	Actual YTD Rev. 6/30/2025
SSF Funding							
1111 Current Year Property Taxes	540,000	518,734	14,704	533,438	6,562	528,200	521,781
1112 Prior Year's Property Taxes	4,000	11,181	819	12,000	(8,000)	1,000	4,743
1114 Payment in Lieu of Property Taxes	-	6	-	6	-	-	17
1190 Penalties & Interest on Investments	1,000	(3,429)	4,359	930	-	800	744
2101 County School Funds	-	-	-	-	-	-	7,284
3101 State School Support Funds	4,306,158	3,520,325	557,774	4,078,099	228,059	4,527,702	4,224,638
3101 SSF - Due to/from ODE FY24/25	-	-	24,379	24,379	(24,379)	-	-
3103 Common School Fund	32,225	-	32,241	32,241	(16)	41,205	40,053
Total SSF Funding	4,883,383	4,066,213	634,276	4,700,489	182,831	5,098,907	4,799,260
<b>Total SSF Revenue</b>	<b>\$ 4,883,383</b>	<b>\$ 4,066,213</b>	<b>\$ 634,276</b>	<b>\$ 4,700,489</b>	<b>\$ 182,831</b>	<b>\$ 5,098,907</b>	<b>\$ 4,799,260</b>
<b>Non State School Support Formula Sources</b>							
<b>Local Sources</b>							
1312 Tuition From Other Districts	-	-	-	-	-	-	23,153
1510 Earnings on Investments	250,000	240,217	72,283	312,500	(62,500)	50,000	388,401
1710 Admissions/Fees	7,500	4,003	(253)	3,750	3,750	7,500	3,272
1910 Rentals	5,484	4,275	935	5,210	274	3,600	4,036
1920 Donations from Private Sources	-	-	-	-	-	-	2,000
1943 Serv Provided to Charter School	76,128	43,476	26,806	70,281	5,847	72,198	66,653
1960 Recovery of Prior Year Expenditures	-	-	-	-	-	-	23,325
1990 Miscellaneous Local Revenue	24,800	6,713	15,607	22,320	2,480	24,800	24,786
1991 Miscellaneous ERATE	-	-	-	-	-	6,500	-
Total Local Sources	363,912	298,684	115,377	414,061	(50,149)	164,598	535,627
<b>Intermediate Sources</b>							
2102 Revenue through ESD	7,100	6,404	161	6,565	535	7,600	7,027
2800 HERT- Rev. in Lieu of Property Tax	-	50	-	50	(50)	7,600	7,027
Total Intermediate Sources	7,100	6,454	161	6,614	486	7,600	7,027
<b>State/Federal Sources</b>							
4200 Unrestricted Fed	-	871	-	871	-	-	-
Total State/Federal Sources	-	871	-	871	-	-	-
<b>Other Sources</b>							
5300 Sale/Loss of Fixed Assets	-	-	-	-	-	-	38,582
5400 Beginning Fund Balance	6,700,000	6,465,781	-	6,465,781	234,219	670,000	6,716,065
Total Other Sources	6,700,000	6,465,781	-	6,465,781	234,219	670,000	6,754,647
<b>Total Non SSF Revenue</b>	<b>\$ 7,071,012</b>	<b>\$ 6,771,789</b>	<b>\$ 115,538</b>	<b>\$ 6,887,327</b>	<b>\$ 184,556</b>	<b>\$ 842,198</b>	<b>\$ 7,297,301</b>
<b>Total Resources</b>	<b>\$ 11,954,395</b>	<b>\$ 10,838,002</b>	<b>\$ 749,814</b>	<b>\$ 11,587,816</b>	<b>\$ 367,386</b>	<b>\$ 5,971,105</b>	<b>\$ 12,096,562</b>
				Less Estimated Requirements	\$ 5,742,637		
				<b>Estimated Ending Fund Balance</b>	<b>\$ 5,845,179</b>		
				<b>Less Contingency &amp; UEFB</b>	<b>\$ 5,467,217</b>		
				<b>Estimated Ending Fund Balance</b>	<b>\$ 377,962</b>		

Function Instruction	Budget 2025-2026	Actual YTD EXP 3/31/2026	Projected through 6/30/2025	Total Estimated 2025-26	(Over)/ Under Budget	% Committed	Budget 2024-25	Actual YTD Exp. 6/30/2025
1111 Elementary, K-5 or K-6	1,325,301	637,408	489,098	1,126,506	198,795	85%	1,336,914	1,061,403
1113 Elementary Extracurricular	3,808	338	3,217	3,554	254	93%	3,864	3,607
1121 Middle/Junior High Programs	298,438	203,651	195,274	398,925	(100,487)	134%	271,397	# 256,296
1122 Middle/Junior High School Extracurricular	51,539	33,776	18,499	52,275	(736)	101%	36,686	37,210
1131 High School Programs	477,973	237,789	215,897	453,686	24,287	95%	390,968	# 344,368
1132 High School Extracurricular	141,006	99,912	11,665	111,578	29,428	79%	149,995	112,017
1250 Programs for Students w/Severe Disabilities	452,386	222,043	162,485	384,528	67,858	85%	636,673	361,496
1291 English Second Language Programs	4,679	978	418	1,396	3,283	30%	8,359	1,436
<b>Total Instruction</b>	<b>\$ 2,755,130</b>	<b>\$ 1,435,895</b>	<b>\$ 1,096,552</b>	<b>\$ 2,532,447</b>	<b>\$ 222,683</b>		<b>\$ 2,834,856</b>	<b>2,177,833</b>
<b>Support Services</b>								
2113 Social Work Services	4,963	3,093	2,084	5,177	(214)		-	5,201
2114 Student Accounting Services	28,784	21,242	8,234	29,476	(692)	102%	28,801	29,494
2134 Nurse Services	12,000	10,095	105	10,200	1,800	85%	12,000	8,325
2142 Psychological Testing Services	50,200	2,559	11,038	13,596	36,604	0%	50,200	13,596
2152 Speech Pathology Services	50,450	-	17,023	17,023	33,427	34%	65,900	22,236
2160 Other Student Treatment Services	45,500	-	30,928	30,928			39,500	26,850
2190 Service Directions, Student Support Svcs	83,946	53,407	26,577	79,984	3,962	95%	82,526	61,818
2210 Improvement of Instruction Services	-	-	-	-			-	155
2222 Library/Media Center	1,250	-	-	-	1,250	0%	1,250	-
2230 Assessment and Testing	4,288	2,785	1,429	4,214	74	98%	4,368	4,292
2240 Instructional Staff Development	26,000	1,757	2,868	4,625	21,375	18%	26,000	4,625
2310 Board of Education	159,731	46,622	12,686	59,308	100,423	37%	161,200	59,853
2321 Office of the Superintendent Services	246,266	170,166	71,687	241,854	4,412	98%	266,441	261,667
2410 Office of the Principal Services	544,864	332,037	185,584	517,621	27,243	95%	502,660	435,304
2520 Fiscal Services	334,305	215,687	85,188	300,875	33,431	90%	355,450	247,060
2540 Operation & Maintenance of Plant Services	615,454	349,028	130,294	479,322	136,132	78%	609,241	470,276
2550 Student Transportation Services	1,017,695	573,632	309,613	883,245	134,450	87%	1,009,576	876,199
2660 Technology Services	93,751	93,257	26,885	120,142	(26,391)	128%	117,316	62,335
<b>Total Support Services</b>	<b>\$ 3,319,447</b>	<b>\$ 1,875,367</b>	<b>\$ 922,221</b>	<b>\$ 2,797,588</b>	<b>\$ 507,501</b>		<b>\$ 3,332,429</b>	<b>\$ 2,589,285</b>
<b>Other Requirements</b>								
5200 Transfers of Funds	412,601	-	412,601	412,601	-	100.00%	963,407	896,402
6000 Contingency	500,000	-	-	-	500,000	100.00%	500,000	
7000 Unappropriated Ending Fund Balance	4,967,217	-	-	-	4,967,217	100.00%	4,333,913	
<b>Total Other Requirements</b>	<b>\$ 5,879,818</b>	<b>\$ -</b>	<b>\$ 412,601</b>	<b>\$ 412,601</b>	<b>\$ 5,467,217</b>		<b>\$ 5,797,320</b>	<b>\$ 896,402</b>
<b>Total Requirements</b>	<b>\$ 11,954,395</b>	<b>\$ 3,311,262</b>	<b>\$ 2,431,375</b>	<b>\$ 5,742,637</b>	<b>\$ 6,197,400</b>	<b>\$ -</b>	<b>\$ 11,964,605</b>	<b>\$ 5,663,521</b>

Alea School District Appropriations: Budget Vs. Actual For the Fiscal Year 2025-2026

	<b>Appropriations</b>	<b>YTD</b>	<b>Encumbrances</b>	<b>Totals</b>	<b>Resolutions</b>	<b>(Over)/Under Budget</b>
<b>General Fund</b>						
1000 Instruction	\$ 2,755,130	\$ 1,435,895	\$ 897,276	\$ 2,333,171		\$ 421,959
2000 Support Services	\$ 3,319,447	\$ 1,875,367	\$ 573,907	\$ 2,449,274		\$ 870,173
5200 Transfers	\$ 412,601	\$ -	\$ -	\$ -		\$ 412,601
6000 Contingency	\$ 500,000			\$ -		\$ 500,000
Sub Total	<b>\$ 6,987,178</b>	<b>\$ 3,311,262</b>	<b>\$ 1,471,183</b>	<b>\$ 4,782,445</b>		<b>\$ 2,204,733</b>
<b>Special Revenue Funds</b>						
1000 Instruction	\$ 714,554	\$ 299,203	\$ 163,990	\$ 463,193		\$ 251,361
2000 Support Services	\$ 450,872	\$ 95,500	\$ 44,935	\$ 140,434		\$ 310,438
3000 Community Services	\$ 271,297	\$ 110,669	\$ 76,768	\$ 187,437		\$ 83,860
5100 Debt Service	\$ 91,230	\$ 91,228	\$ -	\$ 91,228		\$ 2
Sub Total	<b>\$ 1,527,953</b>	<b>\$ 596,600</b>	<b>\$ 285,692</b>	<b>\$ 882,292</b>		<b>\$ 645,661</b>
<b>Debt Service Fund</b>						
5100 Debt Service	\$ 100,000	\$ 30,000	\$ 70,000	\$ 100,000		\$ -
Sub Total	<b>\$ 100,000</b>	<b>\$ 30,000</b>	<b>\$ 70,000</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Facility Funds</b>						
4000 Facilities Acquisition	\$ 3,040,000	\$ 2,575,183	\$ 7,563	\$ 2,582,745		\$ 457,255
Sub Total	<b>\$ 3,040,000</b>	<b>\$ 2,575,183</b>	<b>\$ 7,563</b>	<b>\$ 2,582,745</b>		<b>\$ 457,255</b>
<b>Internal Service Funds</b>						
2000 Support Services	\$ 272,192	\$ 10,255	\$ -	\$ 10,255		\$ 261,937
Sub Total	<b>\$ 272,192</b>	<b>\$ 10,255</b>	<b>\$ -</b>	<b>\$ 10,255</b>		<b>\$ 261,937</b>
<b>Total Appropriations</b>	<b>\$ 11,927,323</b>	<b>\$ 6,523,300</b>	<b>\$ 1,834,437</b>	<b>\$ 8,357,737</b>		<b>\$ 3,569,586</b>
<b>Total Unappropriated</b>	<b>\$ 4,996,838</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ 4,996,838</b>
<b>TOTAL</b>	<b>\$ 16,924,161</b>	<b>\$ 6,523,300</b>	<b>\$ 1,834,437</b>	<b>\$ 8,357,737</b>		<b>\$ 8,566,424</b>

Fund	Description	Budget	7/1/2025		YTD Revenue	YTD Expenditures	Encumbrances	Balance Projected 6/30/26
			Beginning Fund Balance					
200	Donations	59,200	2,730		10,000	14,930	500	(2,700)
203	Title 1A	45,861	-		13,279	19,289	16,204	(22,214)
205	Small Rural School Achievement	31,898	-		3,550	3,550	2,958	(2,958)
206	Title III-A Immigration Grant	224	-		-	-	-	-
207	Pre-Employment Transition Prog	45,000	-		20,218	20,218	-	-
208	E-Rate Funds	26,355	150		-	-	-	150
210	IDEA, Part B611	58,652	-		3,322	-	-	3,322
216	IDEA, Part B619	401	0		0	0	0	-
220	Title V-B Reap	20,981	-		17,064	17,184	-	(120)
226	Early Indicator Intervention	806	0		1,158.88	1,158.88	0	-
227	Early Literacy Grant	61,481	-		27,160	38,196	23,880	(34,916)
228	After School Programs	3000	0		0	0	0	-
248	Federal School Improvement Fur	36,264	-		-	21,401	14,863	(36,264)
251	Student Investment Account	329,307	-		246,980	185,180	109,732	(47,932)
252	High School Success	71,199	-		53,399	45,698	29,114	(21,413)
253	Vision Screening	500	0		0	0	0	-
256	Carl Perkins	5,200	-		-	3,979	-	(3,979)
257	Baseball/Softball Program	3,750	3,707		-	-	-	3,707
259	Student Activity Funds	89,500	52,184		19,794	22,421	95	49,462
263	Forest Camp M99	13,698	-		-	2,585	11,579	(14,164)
265	Menstrual Dignity	900	0		0	0	0	-
272	Tap Seismic		-		-	-	-	-
290	Bus Replacement Fund	296,219	162,159		61,852	91,228	-	132,783
298	Nutrition Services Grants	15,096	-		522	1,077	11,775	(12,330)
299	Nutrition Services	253,201	-		66,446	108,504	64,992	(107,050)
								-
310	Debt Service - 2021 Issue	129,621	34,838		98,473	30,000	70,000	33,311
								-
400	Capital Projects Funds	980,000	376,601		5,018	149,793	-	231,826
410	Bond 2021/OSCIM Grant	60,000	50,936		-	50,936	-	-
430	Seismic Rehabilitation Grant	2,000,000	514,425		1,852,665	2,374,454	7,563	(14,927)
610	Unemployment Reserve Fund	240,192	181,161		2,780	10,255	-	173,686
620	PERS Reserve	32,000	32,981		513	-	-	33,494
								-
<b>Grand Total</b>		<b>\$ 4,910,506</b>	<b>\$ 1,411,873</b>		<b>\$ 2,504,193</b>	<b>\$ 3,212,037</b>	<b>\$ 363,255</b>	<b>\$ 340,774</b>