

BRAZOSPORT INDEPENDENT SCHOOL DISTRICT

Regular Meeting of the Board of Trustees

April 20, 2026



BOARD: Action

SUBJECT: Consider and Approve Order Authorizing the Issuance, Sale and Delivery of Brazosport Independent School District Unlimited Tax Refunding Tax Bonds, Taxable Series 2026; Authorizing the Redemption Prior to Maturity of Certain Outstanding Bonds; and Containing Other Matters Related Thereto

BOARD POLICY: CCA (Legal)

DISTRICT GOAL: Brazosport ISD will exercise fiscal responsibility to ensure financial strength and provide the resources to equip and maintain quality facilities and educational programming.

FISCAL NOTE: If approved, the refunded bonds will reduce the District's Debt Service Fund requirements for future years and realize interest savings.

Background Information:

- Chapter 1207 of the Texas Government Code authorizes the Board of Trustees to issue Refunding Bonds to refinance any of the outstanding bonds of the District and assess annual ad valorem taxes sufficient to pay the principal and interest on the new refunding bonds as they become due.

Administrative Considerations:

- The District, in coordination with our financial advisor, US Capital Advisors, has an opportunity to advance refund bonds in an amount not to exceed \$10,000,000 of the District's *Unlimited Tax Ref. Bonds, Series 2017*.
- US Capital Advisors has noted that interest rates are favorable and has proposed the use of a parameter sale authorizing the District to issue refunding bonds at a price resulting in an estimated present value savings of \$1,354,765, or 5.82%.
- The final par amount and pricing of the bonds will be determined on the date of sale.
- The administration recommends that the Board of Trustees adopt an order authorizing the issuance of *Brazosport Independent School District Unlimited Tax Refunding Bonds, Series 2026*, and that the Superintendent and Chief Financial Officer be authorized to approve the

Our Vision: Brazosport ISD...Setting the Standard for Educational Excellence

amount, interest rate, price, including terms thereof and certain other procedures and provisions related thereto.

Communication Deployment:

- Board Meeting minutes

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Respectfully submitted,

Ludivina Cansino
Chief Financial Officer