

## Board of Directors

May 27, 2025

Terry Davidson,  
Chairman  
*Finance Director:*  
*Comanche Schools*

Tyler Bridges  
Stillwater Public Schools  
314 S. Lewis  
Stillwater, OK 74074

Sherry Durkee,  
Vice Chairman  
*Superintendent:*  
*Sand Springs*  
*Schools*

RE: Membership Proposal Effective 07/01/2025

Dr. John Cox,  
Treasurer  
*Superintendent:*  
*Peggs Schools*

Dear Tyler Bridges:

We are very pleased to provide you with the attached proposal for insurance coverages with Oklahoma Schools Insurance Group (OSIG).

Shelley Free,  
Secretary  
*Superintendent:*  
*Kiamichi Technology*  
*Center*

OSIG is not a conventional insurance program. We are a public entity in the state of Oklahoma formed by an Interlocal Agreement and made up of member public school districts. Our organization is non-profit, **member owned** and controlled by a board of your peers. Our sole mission is to serve our member schools. Our promise is to provide quality insurance coverage and superior service at stable pricing. We are pleased that 539 school districts are members of OSIG. Our membership is strong and committed.

Jeremy Hogan,  
Member  
*Superintendent:*  
*Collinsville Schools*

OSIG's financial position is excellent. Our organization is continuously growing, improving and looking for new ways to serve Oklahoma schools. The group purchasing power of OSIG and a non-profit structure provides competitive insurance rates even in tough financial times.

Jeff Daugherty,  
Member  
*Superintendent:*  
*Merritt Schools*

**Included in this proposal is information on OSIG's financial condition and summaries of enhanced coverages that only OSIG provides.**

Jason Lindley,  
Member  
*Superintendent:*  
*Hartshorne Schools*

For the 07/01/2025 to 7/1/2026 plan year, we are requiring the resolution to be signed by the member's Board of Education and returned to OSIG before close of business June 27, 2025 in order to bind coverage effective July 1, 2025. **Coverage will not be bound if resolution is not received by June 27, 2025.**

Laura Sprouse,  
Member  
*Select Actuarial*  
*Services*

Loss control, risk management services and specialized insurance coverages included in OSIG program are:

Steve Moyer,  
Member  
*Shelter Insurance*

- Enhanced Property and Liability Coverage
- Cyber Liability, Crime, Pollution, School Violent Acts Protection
- Online training in many different areas for your school employees
- Loss Control Site Surveys/Safety Inspections
- Member Only Risk Management Library at [osig.org](http://osig.org)
- StopIt Anonymous Incident Reporting mobile and web app

## Executive Director

Rick Thomas

Sincerely,  
OSIG Program Administration

Stillwater Public Schools  
 314 S. Lewis  
 Stillwater , OK 74074

This is not an invoice.

### Breakdown of Insurance Cost

Annual Premium Breakdown

Property:	\$1,283,446
Boiler & Machinery:	\$6,104
Auto Physical Dmg:	\$12,562
General Liability:	\$37,502
Auto Liability:	\$49,986
Educators Legal:	\$37,504
Excess Liability:	\$24,804
<b>Total Annual:</b>	<b>\$1,451,908</b>

A 25% minimum earned premium applies.

Your historical billed premiums, total insured values and loss information are shown in the charts below.

Year	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
Total Values	\$277,784,149	\$278,574,333	\$290,499,807	\$374,779,257	\$366,505,449	\$373,589,056
Premium	\$585,111	\$688,491	\$853,883	\$1,005,582	\$1,495,942	\$1,586,400
Distribution	\$24,048	\$0	\$0	\$0	\$0	\$0

Number of Claims:	Insurance Cost Paid to OSIG (incl Endts):	Incurred Claims:	Loss Ratio:
76	\$6,207,111	\$5,246,044	84.52%

Your losses are considered in the calculation of the cost of your insurance. Your dedication to maintaining your property and providing safe campuses for your students and community will result in savings in the cost of your insurance.

### Payment Terms

Payment of the insurance cost is due the effective date of your coverage. **A copy of your purchase order encumbering funds for payment of your insurance should be provided to OSIG as soon as available.** A three (3) payment plan option is available.

- Installment #1    1/3 of total    due 7/1/25
- Installment #2    1/3 of total    due 8/1/25
- Installment #3    1/3 of total    due 9/1/25

## Coverages

OSIG provides a full range of property and liability coverages with the exception of workers compensation. Crime and Cyber Liability coverages are included in pool limits.

### Property

- Full Replacement Cost - Except Roofs over 15 years old and Autos, Contractors Equipment & Debris Removal Only adjusted at ACV or buildings designated as ACV or \*stated value
- No Coinsurance Clause
- Exclusion - Cosmetic loss to metal roof coverings caused by hail
- Real And Personal Property- Limit Per Occurrence \$1,500,000,000
- Building - Margin Clause 125% of scheduled limits per statement of value
- Business Personal Property - blanket coverage per statement of values including:
  - Electronic Data Processing Equipment, and Media
  - Accounts Receivable
  - Valuable Papers
  - Fine Arts
  - Miscellaneous Property
  - Miscellaneous Unnamed / Undescribed Property
  - Builder's Risk
    - \*Note All Builder's Risk projects must be reported to OSIG - Frame projects are subject to approval
  - Outdoor Property - covered all perils
  - Extra Expense
  - Business Income including Rental Income and Tuition Income
  - Ordinance or Law including Increased Cost of Construction and Demolition
  - Contractor's Equipment Coverage
  - Debris Removal Coverage
  - Covered Property In Transit
  - Personal Property of Others/Officers/Employees
  - Off Premises Services Interruption including Extra Expense
  - Vehicle Damage
- Newly Acquired Property Coverage - newly acquired property should be reported to OSIG within 30 days of acquisition \$25,000,000
- Earthquake, Volcanic Eruption- Aggregate Any One Policy Year \$10,000,000
- Flood- Aggregate Any One Policy Year \$25,000,000  
\*Note Flood Zones A and V are excluded
- Terrorism \$500,000,000
- Pollution Liability included
- Boiler And Machinery Coverage- Any One Occurrence \$200,000,000

Please refer to the attached property and automobile schedules for your school district's limits of insurance for Building, Contents, Extra Expense, Miscellaneous Property, EDP, Earthquake, Flood and Automobile Physical Damage coverage.

### Deductibles Optional increased deductible quotations are available upon request.

- \$100,000 Property Deductible Per Occurrence
- \$100,000 Property Deductible Per Occurrence- Windstorm / Hail
- \$1,000 Boiler / Machinery Deductible per Occurrence
- \$10,000 Terrorism Deductible Per Occurrence
- \$50,000 Flood, Earthquake and Pollution

## General Liability

- \$1,000,000 Limit Per Occurrence (subject to the Governmental Tort Claims Act)
- Bodily Injury, Property Damage And Personal / Advertising Injury
- Premises / Operations And Products / Completed Operations
- Miscellaneous Medical Professional to Include School Nurses, Student Nurses, Counselors and Allied Health Programs
- Insureds Include District, Board Members, Employees, Student Teachers, And Volunteers
- No Exclusions for Corporal Punishment or Sexual Misconduct
- No Deductible
- PTA/PTO's included for coverage if funds flow through school's books.

## School Board Legal Liability

- Claims-Made Form
- \$1,000,000 Limit Per Occurrence (subject to the Governmental Tort Claims Act)
- Errors And Omissions Liability including Educational Errors And Omissions
- Employment Practices Liability
- Insureds Include District, Board Members, Employees, Student Teachers, and Volunteers
- \*Unlimited Prior Acts / No retroactive date included
- \$25,000 legal costs for IEP administrative hearings
- \$5,000 Deductible
- \*Any incidents or potential claims that have been reported to the superintendent, any associate superintendent, principal, assistant principal, personnel directors, dean or school attorney should be reported to your current carrier immediately.

## Employee Benefit Liability

- Claims Made Form
- Unlimited Prior Acts / No retroactive date included
- \*Any incidents or potential claims that have been reported to the superintendent, any associate superintendent, principal, assistant principal, personnel directors, dean or school attorney should be reported to your current carrier immediately.

## Automobile Liability

- \$1,000,000 Limit Per Occurrence (subject to the Governmental Tort Claims Act)
- Bodily Injury And Property Damage
- Includes Hired and Non-Owned Exposures
- Insureds Include District, Board Members, Employees, Student Teachers, and Volunteers
- Coverage included for garage liability and garage keepers legal liability.
- \$1,000 Auto Property Damage Deductible
- No charge for vehicles added/deleted during the policy term. Vehicle changes must be reported to OSIG.

## Oklahoma Uninsured Motorist Coverage

- \$25,000 per covered party
- \$50,000 per accident

## Automobile Physical Damage

- Actual Cash Value
- \$1,000 Deductible
- Vehicle additions / deletions / changes must be reported to OSIG

- No charge for vehicles added/deleted during the policy term.
- Please refer to the attached schedule of vehicles.

## Crime

- \$10,000 Limit Per Occurrence / Per District
- Employee Dishonesty
- Premises Money And Securities
- Transit Money And Securities
- \$1,000 Deductible

## Cyber Liability

- Claims-Made Form
- Retro date - first effective date with OSIG
- Liability
  - \$2,000,000 Annual Aggregate Limit for Data and Network Liability
  - \$2,000,000 Annual Aggregate for Regulatory Defense and Penalties
  - \$2,000,000 Annual Aggregate for Payment Card Liability and Costs
  - \$2,000,000 Annual Aggregate for Media Liability
- Breach Response Cost
  - \$500,000 Annual Aggregate for Breach Response Cost
- First Party
  - \$750,000 Annual Aggregate for Cyber Extortion Loss
  - \$750,000 Annual Aggregate for Data Recovery Costs
  - \$750,000 Annual Aggregate for Business Interruption Resulting in Security Breach
  - \$500,000 Annual Aggregate for Business Interruption Resulting in System Failure
  - \$750,000 Annual Aggregate for Dependent Business Interruption Resulting in Security Breach
  - \$100,000 Annual Aggregate for Dependent Business Interruption Resulting in System Failure
- eCRIME
  - \$75,000 Annual Aggregate for Fraudulent Instruction
  - \$75,000 Annual Aggregate for Funds Transfer Fraud
  - \$75,000 Annual Aggregate for Telephone Fraud
- Coverage Endorsements
  - \$100,000 Annual Aggregate for Reputation Loss
  - \$50,000 Annual Aggregate for Claims Preparation Costs for Reputation Loss Claims Only
  - \$100,000 Annual Aggregate for Computer Hardware Replacement Costs
  - \$100,000 Annual Aggregate for Invoice Manipulation
  - \$25,000 Annual Aggregate for Cryptjacking
- \$10,000 Deductible

## Excess Cyber Coverage

- \$2,000,000 limit
- \$5,000,000 annual aggregate

**\* Note, to access full first-party and full liability limits of the Cyber and Excess Cyber coverages, members must have:**

- Multi-Factor Authentication (MFA) for all remote access
- Enterprise-wide Endpoint Protection Platform (EPP)
- Without these controls, first-party sublimits are reduced to \$100,000 per coverage, and liability limits for Data Network, Regulatory Defense, Payment Card, and Media Liability are reduced to \$1,000,000 per member.

## Deadly Weapon Protection

- Claims Made Form
- \$500,000 Limit Per Occurrence
- \$2,500,000 Annual Aggregate
- \$10,000 Deductible
- Must notify OSIG within 90 days of receiving notice of a covered accident

## Excess Liability

- Excess Primary Limits \$4,000,000
- Follow Form Underlying - Excluding Employers Liability

Note: Per Occurrence Limits are shared limits except as otherwise indicated.

This coverage form is an outline of the coverages provided through OSIG. It does not include all the terms, coverages, exclusions, limitations, and conditions of the actual plan language.

## Property Schedule

Report Printed: 05/27/2025 07:30 pm

### Stillwater Public Schools

Location	Occupied As	Bldg Value	Contents Val
1211 N Washington	Fence	\$61,050	\$0
1211 N Washington	Flagpole	\$3,851	\$0
1211 N Washington	Marquee Sign	\$7,395	\$0
1211 N Washington	Playground	\$53,931	\$0
1211 N Washington	S/B 45 lights	\$66,950	\$0
1211 N Washington	Will Rogers Elementary (ID: 10)	\$24,153,377	\$3,055,228
1224 N Husband	Artificial Turf @ Football field	\$1,221,881	
1224 N Husband	City Gym (ID: 21)	\$6,449,455	\$644,946
1224 N Husband	DRO-HS-Art Building (ID: 22)	\$50,000	\$0
1224 N Husband	DRO-Portable Building	\$8,000	\$0
1224 N Husband	DRO-Portable Building	\$8,000	\$0
1224 N Husband	Football & Cheer Locker Room (ID: 15)	\$2,464,701	\$406,297
1224 N Husband	Gym (West) (ID: 14)	\$2,054,773	\$339,338
1224 N Husband	High School Main Building (ID: 18)	\$29,617,386	\$4,181,201
1224 N Husband	HS Fieldhouse (ID: 20)	\$15,862,851	\$2,005,715
1224 N Husband	Lights & Poles @ Pioneer Stadium	\$832,083	
1224 N Husband	Multi Purpose Building	\$1,421,073	\$222,466
1224 N Husband	Multipurpose Facility-Track System	\$761,938	\$76,194
1224 N Husband	Parking Lot Lights	\$92,451	
1224 N Husband	Performing Arts Center (ID:17)	\$24,865,074	\$3,366,875
1224 N Husband	Pioneer Stadium (ID: 16)	\$14,377,763	\$5,629,230
1224 N Husband	Pioneer Stadium Fencing	\$72,903	\$0
1224 N Husband	Wrestling Gym (ID: 13)	\$1,522,528	\$252,528
1402 E Sunrise	Fence	\$14,792	
1402 E Sunrise	Light Poles	\$12,940	
1402 E Sunrise	Marquee Sign	\$8,552	
1402 E Sunrise	Playground	\$53,931	
1402 E Sunrise	Skyline Elementary (ID: 6)	\$19,794,203	\$2,370,686
148 N Dury	Greenhouse (ID: 35) (No Contents)	\$140,234	\$0
148 N Dury	Husbandry/Show Barn (ID: 37)	\$1,583,704	\$158,371
148 N Dury	Vo-Ag Classrooms (ID: 36)	\$593,933	\$59,393
148 N Dury	Vo-Ag Facility (ID: 34)	\$4,542,209	\$454,221
1900 N. Skyline	Concession Stand	\$110,316	\$9,559
1900 N. Skyline	Football Bleachers	\$86,291	
1900 N. Skyline	Football Lights & Poles	\$120,195	
1900 N. Skyline	Football Scoreboard	\$9,165	
1900 N. Skyline	Junior High (ID: 4)	\$32,767,380	\$3,276,738
1900 N. Skyline	Junior High Field House (ID: 5)	\$1,176,461	\$196,730
1900 N. Skyline	Marquee Sign	\$7,401	
1900 N. Skyline	Track & Field Improvements & Aux Structures	\$2,311,345	\$234,409
201 W. Richmond	Fence	\$14,792	
201 W. Richmond	Flagpole	\$3,851	
201 W. Richmond	Light Poles	\$9,245	
201 W. Richmond	Marquee Sign	\$7,395	
201 W. Richmond	Playground	\$127,462	
201 W. Richmond	Richmond Elementary Building (ID: 8)	\$13,024,202	\$1,333,210
201 W. Richmond	Shade Shelter (2)	\$7,356	
215 E. 12th St	Fence	\$18,493	
215 E. 12th St	Lincoln Academy (ID: 2)	\$4,826,096	\$801,935
215 E. 12th St	Lincoln Academy Flag Pole	\$3,037	\$0
2200 S Sangre Road	Flagpole	\$3,851	
2200 S Sangre Road	Light Poles	\$36,982	

# Stillwater Public Schools

Location	Occupied As	Bldg Value	Contents Val
2200 S Sangre Road	Marquee Sign	\$7,395	
2200 S Sangre Road	Middle School (ID: 3)	\$31,994,571	\$3,199,457
2200 S Sangre Road	Middle School Gym	\$2,375,098	\$311,509
2500 S Sangre Rd	Baseball Backstop	\$5,392	
2500 S Sangre Rd	Fence	\$14,792	
2500 S Sangre Rd	Flagpole	\$3,851	
2500 S Sangre Rd	Gazebo	\$4,622	
2500 S Sangre Rd	Light Poles	\$9,245	
2500 S Sangre Rd	Marquee Sign	\$7,395	
2500 S Sangre Rd	Playground Turf & Equipment	\$103,000	
2500 S Sangre Rd	Sangre Ridge Elementary School (ID: 7)	\$21,347,792	\$2,134,779
310 S Drury	DRO-Science Classrooms/Nature Trail (ID: 23) (No Contents)	\$20,000	\$0
314 S. Lewis	Administration Center (ID: 1)	\$4,987,497	\$498,750
314 S. Lewis	Flagpole	\$3,851	
314 S. Lewis	Parking Lot Lights (8)	\$32,544	
400 S Drury	Highland Park Elementary (ID: 24)	\$25,869,480	\$3,385,532
400 S Drury	Flagpole	\$2,821	
400 S Drury	Parking Lot Lights (19)	\$33,844	
400 S Drury	Playground (2)	\$63,457	
410 W Franklin	Liability Only	\$0	\$0
5005 N Perkins Roa	Maintenance, Technology, & Transportation Dept (ID: 38)	\$5,605,279	\$783,618
5005-5021 N Perkin	Flagpole	\$2,821	
5005-5021 N Perkin	Maintenance, Technology, & Transportation Dept (ID: 12)	\$5,384,300	\$624,276
5005-5021 N Perkin	Parking Lot Lights (4)	\$6,768	
502 S Kings St	Fence	\$9,245	
502 S Kings St	Flagpole	\$3,851	
502 S Kings St	Marquee Sign	\$7,395	
502 S Kings St	Open Pavillion (2)	\$27,890	
502 S Kings St	Playground (2)	\$419,123	\$0
502 S Kings St	Westwood Elementary (ID: 11)	\$22,924,975	\$2,292,498
800 E Alcott	Infield Synthetic Turf	\$768,946	\$0
800 E Alcott	Infield Synthetic Turf Softball	\$309,994	\$0
802 E Alcott	Entry Gate	\$5,787	\$0
802 E Alcott	Fencing	\$17,358	\$0
808 E Alcott	Baseball Field Bleachers	\$29,280	
808 E Alcott	Baseball Field Lights & Poles	\$120,195	
808 E Alcott	Baseball Field Scoreboard	\$27,737	
808 E Alcott	Dugouts w/Fencing	\$77,043	
808 E Alcott	Fence	\$73,708	
808 E Alcott	Press Box	\$77,043	\$15,633
808 E Alcott	Restroom/Dressing Rooms	\$154,091	\$31,273
808 E Alcott	Restrooms/Press Box	\$18,490	\$3,274
808 E Alcott	Scoreboard	\$23,114	
808 E Alcott	Softball Field Bleachers	\$23,144	
808 E Alcott	Softball Field Lights & Poles	\$463,500	
808 E Alcott	Softball Field Scoreboard	\$18,493	
N. Boomer & W. Fra	308 Franklin (ID: 9) (Liability Only)	\$0	\$0
		<u>\$330,931,445</u>	<u>\$42,355,869</u>

Floater Limi \$2,717,400  
 EDP Limit: \$2,000,000  
 Extra Expense Limit \$1,000,000

Auto Values: \$3,709,766  
 Total Values: \$382,714,480

## Auto Schedule

Report Printed: 05/27/2025 07:30 pm

### Stillwater Public Schools

Vehicle No	Year	Make	Model	Capacity	VIN	Actual Value
1	2007	International	School Bus	65	4DRBUAFN37B485444	\$25,000
2	2007	International	School Bus	65	4DRBUAFN87B485441	\$25,000
3	2007	International	School Bus	65	4DRBUAFN67B485440	\$25,000
4	2006	Bluebird	School Bus	46	1BABNBKA16F235728	\$30,000
5	2007	Chevy	Truck		3GCEC14V37G165426	\$5,000
6	2007	Chevy	Truck		3GCEC14V57G163807	\$5,000
7	2007	Chevy	Truck		3GCEC14V57G163158	\$5,000
8	2007	Chevy	Cargo Van	4	1GCFG15T271113807	\$5,000
9	2007	Chevy	Truck		1GCHC24U27E126814	\$5,000
10	2007	Chevy	Truck		1GCHC24U77E128199	\$5,000
11	2007	Chevy	Truck		1GBJC34U67E130473	\$5,000
12	2008	Ford	Expedition	8	1FMFK155X8LA51171	\$5,000
13	2009	International	School Bus	65	4DRBUSKN29B696908	\$25,000
14	2013	Chevy	Impala		2G1WF5E37D1157648	\$5,000
15	2013	Ford	Expedition	8	1FMJK1F5XDEF09220	\$12,000
16	2009	International	School Bus	16	4DRAPSKK49B696904	\$25,000
17	2014	Ford	E150 Cargo Van	4	1FTNE1EW5EDA03941	\$15,000
18	2014	Ford	E150 Cargo Van	4	1FTNE1EW7EDA03942	\$15,000
19	2014	Ford	Expedition	8	1FMJK1F50EEF07610	\$14,600
20	2014	Ford	Expedition	8	1FMJK1F52EEF07611	\$14,600
21	2014	Ford	F250		1FT7W2A61EEA60732	\$20,000
22	2014	Ford	F250		1FT7WZA61EEA60733	\$20,000
23	2014	International	School Bus	16	4DRNZSKK7EB348715	\$40,000
24	2014	Dodge	Caravan	8	2C4RDGBG5ER181155	\$9,475
25	2014	International	School Bus	65	4DRBUSKN6EB015840	\$40,000
26	2014	International	School Bus	65	4DRBUSKN8EB015841	\$40,000
27	2014	International	School Bus	65	4DRBUSKNXEB015842	\$40,000
28	2013	Ford	F150		1FTMF1CM2DKF98901	\$15,000
29	1997	Semi	Trailer		1KKVE5123VL108600	\$10,000
30	2016	Ford	F250 Truck		1FT8W3D65GEA59706	\$24,000
31	2016	Ford	F250 Truck		1FT7W2B62GEA59705	\$30,000
32	2016	Bluebird	School Bus	65	1BAKFCPA5GF323727	\$75,000
33	2016	Bluebird	School Bus	65	1BAKFCPA3GF323726	\$75,000
34	2016	Bluebird	School Bus	65	1BAKFCPA1CF323725	\$75,000
35	2016	Ford	Cargo Van	4	1FTYR2YM3GKA01492	\$21,000
36	2016	Bluebird	School Bus	46	1BABNBKA1GF32D1959	\$146,000
37	2017	Bluebird	Bus	53	1BAKCCPAXHF326746	\$100,000
38	2016	Ford	Expedition		1FMJK1FT8GEF08912	\$22,000
39	2016	Ford	Truck		1FTMF1C83GKR59249	\$20,000
40	2016	Chevy	Mini Bus	18	1GB6GUBG1G1193369	\$60,000
41	2018	Bluebird	Bus	65	1BAKFCPA4JF336976	\$83,000
42	2018	Bluebird	Bus	65	1BAKFCPA2JF336975	\$83,000
43	2018	Bluebird	Bus	65	1BAKFCSAOKF34669	\$79,000
44	2018	Bluebird	Bus	65	1BAKFCSA7KF346670	\$79,000
45	2018	Chevy	Silverado Truck		1GCNCNEH6JZ119709	\$21,000
46	2018	Chevy	Silverado Truck		1GCNCNEH8JZ120327	\$21,000
47	2018	Chevy	Silverado Truck		1GCNCNEH5JZ118969	\$21,000
48	2018	Ford	Cargo Van	4	1FTBW3UM8JKA32741	\$32,000
49	2016	Ford	Transit Van	8	NM0GS9F76G1239345	\$21,000
50	2018	Ford	Expedition		1FMJK1FT6JEA25829	\$30,661
51	2018	Ford	Expedition		1FMJK1FT2JEA25830	\$30,661
52	2019	Ford	F250 Pickup		1FTTW2BT5KEC35175	\$39,000

# Stillwater Public Schools

Vehicle No	Year	Make	Model	Capacity	VIN	Actual Value
53	2019	Thomas	Bus	77	4UZABRFC7KCJZ4026	\$81,870
54	2020	Bluebird	Bus	65	1BAKFCSA7LF363521	\$80,388
55	2021	Bluebird	Bus	65	1BAKFCSA9MF370536	\$87,188
56	2021	Bluebird	Bus	65	1BAKFCSA0MF370537	\$87,188
57	2020	Chevy	Minitour Lift Bus	18	1HA6GUBG3LN005106	\$63,313
58	2021	Bluebird	Bus	71	1BAKGCSA8MF377183	\$89,839
59	2021	Chevy	Silverado		1GB3WRE70MF238556	\$32,000
60	2022	Bluebird	Bus	46	1BABNB6A1NF381992	\$164,867
61	2021	Ford	Expedition		1FMJU1HT1MEA59396	\$44,907
62	2021	Chevy	Silverado Pickup		1GCRWAEH8MZ415174	\$26,629
63	2023	International	Bus	65	4DRBUC8N7PB457820	\$89,175
64	2023	International	Bus	65	4DRBUC8N9PB457821	\$89,175
65	2023	International	Bus	65	4DRBUC8N0PB457822	\$89,175
66	2023	International	Bus	65	4DRBUC827PB457823	\$89,175
67	2022	Chevy	Silverado w/lift gate		1GCOWLE77NF229463	\$31,192
68	2004	International	Bus	5	4DRBRABN84B966468	\$30,000
69	1995	Jackson	16' Flat Bed Trailer		1J9FS629S1033535	\$5,000
70	2008	Gooseneck	Trailer		5TNLG202481000390	\$5,000
71	2006	4 Star	Aluminum Stock Trailer		4FKPG202060026856	\$5,000
72	2018	Fellin	18' Tilt Bed Car Hauler Tr		5FTEH1621E1001372	\$5,000
73	2009	Oilinghouse	82"X18' 2-axle CH trailer		1Z9BF182291088782	\$5,000
74	2023	Chevy	Silverado 1500		1GCRAAED9PZ138129	\$37,613
75	2023	Chevy	Silverado		1GCRAAED4PZ123618	\$36,978
76	2023	Chevy	Traverse		1GNERHKW5PJ173312	\$42,924
77	2024	International	Bus	65	4DRBUC8N0RB625445	\$96,726
78	2024	International	Bus	65	4DRBUC8N4RB625447	\$96,726
79	2024	International	Bus	65	4DRBUC8N2RB625446	\$96,726
80	2024	Thomas	Bus	23	4UZABPFC4RCUG5439	\$104,139
81	2018	International	Box Truck	2	1HTMMMML7JH096460	\$45,000
82	2026	Bluebird	Bus	65	1BAKFCSA5TF814462	\$128,928
83	2026	Bluebird	Bus	65	1BAKFCSA7TF814463	\$128,928

Total Value of All Autos for Stillwater Public Schools: \$3,709,766

## Overview

### Background

The Oklahoma Schools Insurance Group (OSIG) is a public entity of the State of Oklahoma, formed as an Interlocal Agreement in accordance with 74 O.S. 1004(f), for the purpose of joining together a group of Oklahoma public school districts. OSIG allows member districts to more efficiently and more economically obtain and manage their insurance programs.

OSIG obtained approval to operate from the Oklahoma Attorney General on June 28, 2001. Effective July 1, 2002, OSIG began full operation by providing its member districts with **broad insurance coverage through "A" rated insurance carriers and professional risk management services**. Over the past 23 years, OSIG's membership has grown to 539 and the program insures more than \$30 Billion in school property across Oklahoma.

### Structure

OSIG is a non-profit, member-owned, public entity program whose management is completely controlled by a Board of your peers.

*"The mission of Oklahoma Schools Insurance Group (OSIG) is to provide quality, cost effective risk management products and services to member schools".*

The group purchases reinsurance from "A" rated carriers. OSIG's reinsurance providers are long term partners and committed to OSIG and Oklahoma schools.

OSIG has contracted with Risk Program Administrators in Tulsa to administer the program. RPA is one of the largest insurance brokers in the world and manages programs similar to OSIG across the country.

It is important to know that the insurance coverage provided by OSIG was specifically tailored to meet the needs of Oklahoma schools. The coverage is what you need to protect your schools' property, your students, and patrons.

Losses are a part of life. Only OSIG has the collective strength and staying power to provide the protections you need. By remaining together as a group, OSIG will be able to continue to provide you with the quality, fair-priced insurance, risk management and the added value services you need to protect your schools' assets, your board, your staff and most importantly your children.

## Financial Strength

OSIG is financially strong and we have the funds (cash) we need to pay your claims. OSIG has returned more than \$9 million to our members over the years as distributions. Surplus at year ended 6/30/24 was more than \$7.8 million and our assets were more than \$39 million.

We believe in complete transparency. We submit to an annual financial audit each year end and share the operating results at our annual members meeting held each year.

The financial condition of an insurance interlocal should be of utmost importance to you when choosing an insurance partner for your district.

<i>Statement of Net Assets</i>	
<i>As of 6/30/24</i>	
Cash	\$ 28,499,096
Other Assets	\$ 11,453,895
<b>Total Assets</b>	<b>\$ 39,952,991</b>
<hr/>	
<b>Total Liabilities</b>	<b>\$ 32,096,253</b>
<b>Total Net Assets/Surplus</b>	<b>\$ 7,856,738</b>

## Important Plan Information

It is important to understand that OSIG is not an insurance company, but rather a non-profit, cooperative risk management program owned and directed by Oklahoma Schools. Its mission is to reduce insurance costs and stabilize rates by aggregating purchasing power with an intense focus on controlling member losses. When losses are controlled, OSIG's member schools retain the underwriting profit and investment income thereby increasing fund reserves for future years. OSIG purchases per occurrence and liability aggregate protection for its member schools. The per occurrence insurance protects member schools up to \$1,500,000,000 for property losses and \$1,000,000 for liability claims in each and every occurrence subject to a \$10M annual aggregate limit. The aggregate insurance protection is purchased in the unlikely event that sum total of all OSIG losses are significantly more than actuarially projected. Additional excess liability limits are available for members requiring higher limits.

This proposal is an outline of the coverages proposed by insurers based on the information provided by your school district. It does not include all the terms, coverages, exclusions, limitations, and conditions of the actual contract language. Please refer to the plan document for the details.

## Actuarial Review

An independent actuary has been retained by OSIG to make projections as to anticipated claims and losses the program should expect on an annual basis. The OSIG actuary has relied on the historical loss experience and exposures provided to OSIG by the member **school districts to make projections of OSIG's expected losses. OSIG adequately funds to,** or in excess of, the expected loss projections through member contributions (insurance cost) and our own surplus.

Membership contributions are used to buy insurance, pay administrative expenses, and fund for members' claims. Similar successful programs throughout the country for schools and municipalities are protected using the same insurance structure as OSIG has deployed. As with any insurance mechanism, OSIG does not guarantee full funding in the event unimaginable losses would materialize that are many times greater than what is indicated by past history. The OSIG board is charged with developing a plan to address under funding in this unlikely event.

## Procedure to Renew Coverage

Notify your agent of your acceptance of this insurance renewal proposal. Your agent will advise the OSIG administrative staff in writing that you wish to renew the insurance coverage.

The signed Resolution by the member's Board of Education and return to OSIG in order to bind coverage effective 07/01/2025.

## Payment Terms

Payment of the insurance cost is due the effective date of your coverage. A copy of your purchase order encumbering funds for payment of your insurance should be provided to OSIG as soon as available. A three (3) payment plan option is available.

Installment #1	1/3 of total	due 7/1/25
Installment #2	1/3 of total	due 8/1/25
Installment #3	1/3 of total	due 9/1/25

A 25% minimum earned premium applies.

## Risk Management And Loss Control Tools

Onsite Safety Inspections

Onsite Appraisals

StopIt Anonymous Incident Reporting Mobile App & Web App

Risk Management focused website [www.osig.org](http://www.osig.org)

Vector Solutions - Professional Development Training Platform:

Free of charge to all members of OSIG

Online 24/7 access to training

Training modules include:

- Child Sexual Abuse Prevention Training
- School Bus Driver Training
- Safety & Compliance Training

Beazley & Lodestone Cyber Portal

Helix Intel

HSB Water & Temperature Monitoring Devices - Pilot Program

## Resolution of Stillwater Public Schools to Join Oklahoma Schools Insurance Group

**Whereas, Oklahoma Schools Insurance Group** (“OSIG”) is an Oklahoma interlocal formed in accordance with Oklahoma law to enable Oklahoma School Districts to cooperate with each other to procure insurance services, benefits and insure against losses and possible liabilities in the most cost effective manner; and

**Whereas, Stillwater Public Schools** is an Oklahoma public school district (“the District”); and

**Whereas,** OSIG has provided to the District a Plan Document which includes a quotation for certain insurance coverages for the 2025-2026 plan year; and

**Whereas,** the quotation is acceptable to the District;

**Now, therefore be it resolved,** that the District hereby joins OSIG as a Member;

**Be it further resolved,** that so long as the District remains as a Member, the District shall comply with OSIG’s bylaws, the Plan Document and OSIG claim reporting procedures; and

**Be it further resolved,** that by the adoption and signing of this resolution, Stillwater Public Schools understands and agrees that school district members are responsible for their own loss experience and will not be singly responsible for other members’ losses.

**Date:** \_\_\_\_\_

**Stillwater Public Schools By:**

**Attest:**

\_\_\_\_\_  
President, Board of Education

\_\_\_\_\_  
Clerk, Board of Education