



Board of Trustees Agenda Item

Meeting Date: April 13, 2026

Agenda Item: Consider and act on Budget transfers and amendments for the 2025-26 General Fund budget

Item Type:

- New
- Update/Revision
- Continuation/Renewal
- Mandated Action

Item Purpose:

- Information
- Recognition
- Student Learning & Support
- District Business & Operations
- Board Policy & Compliance
- Other _____

Submitted By:

Kimberly Smith

Background Information:

The Finance Department requested an increase of \$694,000 to pay property value audit fees. The District has engaged Perdue, Brandon, Fielder, Collins, and Mott, LLP to routinely complete taxable value audits on our behalf. When an audit results in additional state aid, the District pays a fee of 7.5% of the additional revenue.

FISD recently received favorable property value audits for the 2021 and 2023 tax years, resulting in a settlement of \$9,253,200 in state aid.

Budget Consideration:

Expenditure Amount:

\$694,000

Expenditure Type:

- Recurring
- One-Time
- Budgeted
- Unbudgeted
- N/A

Funding Source:

- General Fund
- Child Nutrition Fund
- Capital Fund
- Grant Fund
- Other: _____
- N/A

Budget Owner: Kimberly Smith

Supporting Documentation:

Budget Amendment – Period 9.pdf

Recommendation:

We recommend a motion to approve the budget transfers and amendments for the 2025-26 General Fund budget as presented.

Comments: