


|  Division of School Finance 400 NE Stinson Blvd Minneapolis, MN 55413 | | Long-Term Facility Maintenance Ten-Year Expenditure Application (LTFM) - Fund 01 and Fund 06 Projects Only | | | | | | | | | | ED - 02478-12 |
|--|---|--|--------------------|--------------------|--------------------|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Instructions: Enter estimated, allowable LTFM expenditures (<i>Fund 01 and/or Fund 06 only</i>) under Minnesota Statutes 2025, section 1238.595, subd. 10. Enter by Uniform Financial and Accounting Reporting Standards (UFARS) finance code and by fiscal year in the cells provided. | | | | | | | | | | | | |
| District Info. (REQUIRED) Enter Information | | District Info. (REQUIRED) Enter Information | | | | | | | | | | |
| District Name: Hastings Public Schools | | Date: 6/10/2026 | | | | | | | | | | |
| District Number: 200 | | Email: jseubert@isd200.org | | | | | | | | | | |
| District Contact Name: Jennifer Seubert/ Scott Stockdale | | | | | | | | | | | | |
| Contact Phone #: 651-480-7005/ 651-480-7035 | | | | | | | | | | | | |
| Fiscal Year (FY) Ending June 30 | | | | | | | | | | | | |
| Expenditure Categories | | | | | | | | | | | | |
| | | 2026 (base year) | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | 2035 | 2036 |
| Health and Safety - this section excludes project costs in Category 2 of \$100,000 or more for which additional revenue is requested for Finance Codes 358, 363 and 366. | | | | | | | | | | | | |
| Finance Code | | Category (1) | | | | | | | | | | |
| 347 | Physical Hazards | \$ 35,538 | \$39,655 | \$ 33,200 | \$ 33,200 | \$ 33,200 | \$ 33,200 | \$ 33,200 | \$ 33,200 | \$ 33,200 | \$ 33,200 | \$ 33,200 |
| 349 | Other Hazardous Materials | \$ 19,900 | \$22,000 | \$ 13,500 | \$ 13,500 | \$ 13,500 | \$ 13,500 | \$ 13,500 | \$ 13,500 | \$ 13,500 | \$ 13,500 | \$ 13,500 |
| 352 | Environmental Health and Safety Management | \$ 92,259 | \$87,241 | \$ 87,311 | \$ 84,751 | \$ 84,751 | \$ 87,311 | \$ 84,751 | \$ 84,751 | \$ 84,751 | \$ 84,751 | \$ 84,751 |
| 358 | Asbestos Removal and Encapsulation | \$ 2,860 | \$6,860 | \$ 1,680 | \$ 2,680 | \$ 2,680 | \$ 1,680 | \$ 2,680 | \$ 2,680 | \$ 2,680 | \$ 2,680 | \$ 2,680 |
| 363 | Fire Safety | \$ 49,000 | \$63,356 | \$ 25,000 | \$ 14,350 | \$ 775,000 | \$ 25,000 | \$ 25,000 | \$ 39,360 | \$ 25,000 | \$ 25,000 | \$ 14,350 |
| 366 | Indoor Air Quality | \$ 6,000 | \$6,000 | \$6,000 | \$6,000 | \$6,000 | \$6,000 | \$6,000 | \$6,000 | \$6,000 | \$6,000 | \$6,000 |
| Total Health and Safety Capital Projects - Category (1) | | \$205,557 | \$225,112 | \$166,691 | \$154,481 | \$915,131 | \$166,691 | \$165,131 | \$179,481 | \$165,131 | \$165,131 | \$154,481 |
| Health and Safety - Projects Costing \$100,000 or more per Project/Site/Year - Additional Revenue | | | | | | | | | | | | |
| Finance Code | | Category (2) | | | | | | | | | | |
| 358 | Asbestos Removal and Encapsulation | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 363 | Fire Safety | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 366 | Indoor Air Quality | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Health and Safety Capital Projects \$100,000 or More - Category (2) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Remodeling for Approved Voluntary Pre-K under Minnesota Statutes, section 124D.151 | | | | | | | | | | | | |
| Finance Code | | Category 3 (a) | | | | | | | | | | |
| 355 | Remodeling for prekindergarten (Pre-K) instruction approved by the commissioner. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Remodeling for Approved Voluntary Pre-K Projects - Category 3(a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Remodeling for Gender-Neutral Single-User Restrooms | | | | | | | | | | | | |
| Finance/Course Codes | | Category 3 (b) LTFM REVENUE EFFECTIVE FY 2025 and Beyond | | | | | | | | | | |
| Finance Code 384 and Course Code 684 MUST USE BOTH | | Remodeling for gender-neutral single user restroom per site. | | | | | | | | | | |
| | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Remodeling for Gender-Neutral Single User Projects - Category 3(b) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Finance Code | | Category (4) | | | | | | | | | | |
| 367 | Accessibility | \$0 | \$0 | \$58,250 | \$7,020 | \$0 | \$6,750 | \$0 | \$0 | \$10,000 | \$0 | \$0 |
| Total Accessibility Projects - Category (4) | | \$0 | \$0 | \$58,250 | \$7,020 | \$0 | \$6,750 | \$0 | \$0 | \$10,000 | \$0 | \$0 |
| Deferred Capital Expenditures and Maintenance Projects | | | | | | | | | | | | |
| Finance Code | | Category (5) | | | | | | | | | | |
| 368 | Building Envelope | \$ 30,964 | \$ 126,004 | \$ 167,282 | \$ 14,000 | \$ 140,600 | \$ 3,600 | \$ - | \$ 182,110 | \$ - | \$ - | \$ 143,100 |
| 369 | Building Hardware and Equipment | \$ 229,712 | \$ 179,933 | \$ 78,300 | \$ - | \$ 69,100 | \$ 250,000 | \$ 632,390 | \$ 37,600 | \$ - | \$ 310,000 | \$ 162,900 |
| 370 | Electrical | \$ 2,648 | \$ 27,570 | \$ 171,000 | \$ - | \$ - | \$ 275,000 | \$ - | \$ 348,500 | \$ - | \$ - | \$ - |
| 379 | Interior Surfaces | \$ 76,087 | \$ 185,851 | \$ 103,100 | \$ 25,500 | \$ 125,000 | \$ 128,500 | \$ 486,000 | \$ 264,250 | \$ 718,250 | \$ 126,600 | \$ - |
| 380 | Mechanical Systems | \$ 503,465 | \$ 252,946 | \$ 120,000 | \$ 95,500 | \$ 48,000 | \$ 1,278,500 | \$ 1,008,000 | \$ - | \$ 210,000 | \$ 80,000 | \$ 110,000 |
| 381 | Plumbing | \$ 66,669 | \$ 10,000 | \$ 85,900 | \$ 17,650 | \$ 21,600 | \$ 40,350 | \$ 73,150 | \$ 5,850 | \$ 46,500 | \$ 15,750 | \$ 50,200 |
| 382 | Professional Services and Salary | \$ 209,463 | \$ 235,830 | \$ 242,905 | \$ 250,192 | \$ 257,698 | \$ 265,429 | \$ 273,392 | \$ 281,594 | \$ 290,042 | \$ 298,743 | \$ 307,705 |
| 383 | Roof Systems (normally below \$100,000 unless the school chooses not to receive additional revenue for \$100K or more roofing project/site/year - pending 2025 Legislation) | \$ - | \$ 7,000 | \$ 14,200 | \$ - | \$ 800,000 | \$ - | \$ 2,000 | \$ 78,000 | \$ 5,000 | \$ - | \$ - |
| 384 | Site Projects | \$ 188,755 | \$ 352,700 | \$ 561,035 | \$ 1,426,580 | \$ 421,050 | \$ 278,300 | \$ 130,300 | \$ 230,600 | \$ 259,200 | \$ 825,955 | \$ 734,750 |
| Total Deferred Capital Expenditures and Maintenance Projects - Category (5) | | \$1,307,764 | \$1,377,834 | \$1,543,722 | \$1,829,422 | \$1,883,048 | \$2,519,879 | \$2,605,232 | \$1,428,504 | \$1,528,992 | \$1,637,048 | \$1,508,655 |
| Deferred Capital Expenditures for Roofing Projects - Additional Revenue for \$100,000 or more project/site/year | | | | | | | | | | | | |
| Finance Code | | Category (6) | | | | | | | | | | |
| 383 | Roofing Systems - Additional Revenue | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Annual 10-Year Plan Expenditures | | \$1,513,321 | \$1,602,946 | \$1,768,663 | \$1,990,923 | \$2,798,179 | \$2,693,320 | \$2,770,363 | \$1,607,985 | \$1,704,123 | \$1,822,179 | \$1,663,136 |
| Fund Balance Section | | | | | | | | | | | | |
| | | FY 26 and 27 Revenue Projection Model Revenue | | | | FY 28 Revenue Projection Ten-Year Spreadsheet | | | | | | |
| Fund 01 | | | | | | | | | | | | |
| Beginning Fund Balance 01-467-XX | | \$0 | \$5,116,435 | \$5,148,315 | \$4,961,972 | \$4,544,743 | \$3,909,656 | \$2,158,642 | \$907,747 | \$819,230 | \$634,575 | \$331,864 |
| LTFM Fiscal Year Revenue - Levy | | \$0 | \$1,318,779 | \$1,281,818 | \$1,285,155 | \$1,285,625 | \$1,284,361 | \$1,265,346 | \$1,265,357 | \$1,265,379 | \$1,265,350 | \$1,265,347 |
| LTFM Fiscal Year Revenue - AID if Applicable | | \$0 | \$316,047 | \$300,502 | \$288,539 | \$277,467 | \$257,945 | \$254,122 | \$254,111 | \$254,089 | \$254,118 | \$254,121 |
| LTFM Fiscal Year Revenue Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| LTFM Transfer IN from Fund 06 if applicable (see transfer guidance tab) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| LEVY Page 10, Line 422 LTFM Deduction for applicable Cooperative/Intermediate Member District Levy | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| LTFM Transfer OUT from Fund 01 if applicable (see transfer guidance tab) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| LTFM Transfer OUT if applicable - Special Legislation | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| LTFM Estimated Fiscal Year Expenditures | | \$0 | \$1,602,946 | \$1,768,663 | \$1,990,923 | \$2,798,179 | \$2,693,320 | \$2,770,363 | \$1,607,985 | \$1,704,123 | \$1,822,179 | \$1,663,136 |
| Ending Fiscal Year Fund Balance 01-467-XX | | \$0 | \$5,148,315 | \$4,961,972 | \$4,544,743 | \$3,909,656 | \$2,158,642 | \$907,747 | \$819,230 | \$634,575 | \$331,864 | \$188,196 |
| Fund 06 | | | | | | | | | | | | |
| Beginning Fund Balance 06-467-XX | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| LTFM Fiscal Year Bonded Revenue | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| LTFM Fiscal Year Revenue Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| LTFM Transfer IN from Fund 01 if applicable (see transfer guidance tab) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| LTFM Transfer OUT from Fund 06 if applicable (see transfer guidance tab) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Transfers | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| LTFM Estimated Fiscal Year Expenditures | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Ending Fiscal Year Fund Balance 06-467-XX | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| End of worksheet | | | | | | | | | | | | |