



Intermediate School District 917

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1300 145th Street East, Rosemount, MN 55068

(651) 423-8229 + www.isd917.org

To: ISD 917 School Board Members
Dr. Michael Favor, Superintendent

From: Mark Johns, Director of Finance

Date: June 2, 2026

Re: FY27 Worker's Compensation Policy Renewal

Each year, 917 renews its Worker's Compensation insurance policy. Because of the dollar threshold, the 917 Board is required to approve the policy renewal. The cost of the policy is primarily determined by the actual amount of worker's comp. claims paid over the last three years. This experience rating is known as the mod rate. A mod rate of 1.0 would mean that 917's claims payments are equal to that of other school districts (includes both regular and intermediate school districts). Typically, intermediate school districts mod rate runs between 2.0 and 4.0.

	FY26	FY27
ISD 917 Mod Rate	2.29	1.11
ISD 917 Annual Premium	\$373,969	\$225,859

Recommendation: Requesting Board approval for the FY27 Worker's Compensation policy renewal in the amount of \$225,859.