

Consider and take possible action to approve the engagement agreement with Moak Casey as financial consultant related to application on taxable value limitation on eligible property.

1. Background:

As the District considers the Value Limitation Application from Toyota Motor Manufacturing, the district is seeking Moak Casey for consulting services. The consulting services provided will include briefing the District on the mandatory procedures, rules of the Comptroller's Office, financial risks, and impact under the Texas school finance system. The consultant will analyze the company's application and prepare a school finance analysis for the district.

2. Process:

Moak Casey is currently a district vendor who provides financial consulting services and has experience in working with other districts who have been part of this new process.

3. Fiscal Impact:

The total estimated cost for the consultant services is \$15,000, which was paid by the applicant to the district to cover the cost.

4. Recommendation:

That the Board of Trustees approve the engagement agreement with Moak Casey, LLC as the financial consultant.

5. Required:

Board action