



DATE: March 26, 2026

TO: Weber School District Board Members:
President Paul Widdison, Vice President Doug Hurst, Janis Christensen, Bruce Jardine, Jan Burrell, Kelly Larson, Wyle Williams
Superintendent Gina Butters

FROM: Brock Mitchell, Business Administrator

SUBJECT: **Pleasant View: Rise CRA Presentation**

At the Board meeting on April 8th, the Board will be asked to consider approval of an interlocal agreement associated with the Rise Community Reinvestment Area (CRA) in Pleasant View City. This agreement is part of a redevelopment effort led by the Pleasant View City Redevelopment Agency to support the expansion of Rise Baking Company. Attached to this memo are the draft Project Area Budget and supporting CRA documentation.

As of the date of this memo, the interlocal agreement and supporting documents are under review by legal counsel. Once that review is complete, a final version will be provided to the Board. Any concerns identified during legal review will be communicated prior to Board action.

On March 13th, the CRA sub-committee received information regarding this CRA through a presentation provided by Pleasant View City and Urban & Main. This presentation outlined the project area, financial assumptions, and anticipated benefits of the proposed expansion, including significant capital investment and job creation.

The proposed CRA supports an expansion of approximately 116,000 square feet, representing an estimated \$61 million capital investment and the creation of approximately 170 new jobs

Highlights of the Agreement (see attached):

- **Participation Rate:** 50% of tax increment from participating entities
- **Duration:** 15 years
- **Estimated Base Year Tax Value:** \$17,866,749
- **Current School District Annual Tax (Base):** \$97,963
- **Estimated School District Increment Contribution (15 years):** \$924,532