



*Keller ISD will **educate** students to achieve, **inspire** them to dream, and **challenge** them to grow, so that they are prepared to be productive members of the community in which they learn, live, and work.*

<b>DATE:</b>	<b>March 26, 2026</b>
<b>SUBJECT:</b>	<b><u>APPROVAL OF REVENUE AND EXPENDITURE SUMMARY</u></b>
<b>DEPARTMENT:</b>	<b>Finance</b>
<b>5 OVER 5:</b>	<input type="checkbox"/> <b>Impactful Instruction</b> <input type="checkbox"/> <b>Efficient Process &amp; Systems</b> <input type="checkbox"/> <b>Engagement for All</b> <input checked="" type="checkbox"/> <b>Communication that Drives Clarity</b> <input checked="" type="checkbox"/> <b>Fiscal Responsibility &amp; Transparency</b>
<b>FISCAL NOTE:</b>	<b>General Fund, Child Nutrition Fund and Debt Service Fund</b>

**Background Information:**

- The Revenue and Expenditure Budget Summary reflects the district’s financial activities for the month of February 2026 for budgeted funds.

**Administrative Considerations:**

- February is the eighth month of the 2025-2026 fiscal year. For this month, the benchmark percentage of expenditures/revenues compared to budget is 66.67%, with an acceptable range of 56.67% through 76.67%.
- All revenues and expenditures fall within the acceptable range for January, except for the following:
  - Local, State and Federal Revenue – general fund. Most of the property tax revenues have now been received and exceed the budgeted estimate. Federal funds are mostly received at the end of the year. State revenues are paused from December through March as that is when property tax revenue is received.
  - Function 11, 12, 13, 32 and 33 - general fund. These functions reflect slight savings as of this time, due to some savings in payroll expenses.
  - Function 34 - general fund. Student transportation is less than target because the monthly billing for February has not yet been received.
  - Function 61 - general fund. Expenditures exceed target due to the encumbrance for Clayton Youth Enrichment base services.
  - Function 99 - general fund. The district pays the Appraisal District on a quarterly basis. Each quarter must be paid in advance. All quarterly payments have now been made for the year.
  - Local and State Revenue – debt service fund. Most of the property tax revenues have now been received and exceed the budgeted estimate. State funds received in December were considerably in excess of budget estimates. However, the amount may still be adjusted by the TEA during “settle up” in September.
  - Function 71 - debt service fund. Due to two bond refundings this year after the budget was adopted, February principal payments increased.

- Other Sources/Uses - debt service fund. The figures represent incoming and outgoing funds due to two bond refundings enacted this year. Incoming funds exceed outgoing funds by \$1,387,333, which covered the fees expended by the district.

**Communication Deployment:**

- Board Meeting Minutes
- Keller ISD Website

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**The administration recommends that the Board of Trustees approve the Revenue and Expenditure Budget Summary as presented.**

Respectfully submitted,

Kristin Williams,  
Director of Finance