

**ITALY ISD FY 25/26 BUDGET**

**TAX COLLECTIONS AS OF MARCH 2026**

(M&O=.755200 ) & (I&S=.318500 ) TOTAL TAX RATE = 1.073700

**MAINTENANCE AND OPERATIONS**

<b>199 FUND</b>	<b>BUDGET ACCOUNT CODE</b>	<b>2025-2026 BUDGETED LEVY</b>	<b>ACTUAL M&amp;O MONTHLY COLLECTIONS</b>	<b>ACTUAL M&amp;O YEAR TO DATE COLLECTIONS</b>	<b>BALANCE DUE</b>	<b>YEAR-TO-DATE PERCENTAGE COLLECTED</b>
<b>CURRENT TAXES</b>	5711	\$ 1,921,000.00	\$ 60,021.47	\$ 1,788,121.62	\$ 132,878.38	93.08%
<b>PRIOR YEAR TAXES</b>	5712	\$ 42,000.00	\$ 15,649.64	\$ 39,937.25	\$ 2,062.75	95.09%
<b>PENALTY AND INTEREST</b>	5719	\$ 30,000.00	\$ 10,531.94	\$ 23,978.40	\$ 6,021.60	79.93%
<b>GRAND TOTAL</b>		<b>\$ 1,993,000.00</b>	<b>\$ 86,203.05</b>	<b>\$ 1,852,037.27</b>	<b>\$ 140,962.73</b>	<b>268.10%</b>

**INTEREST & SINKING**

<b>599 FUND</b>	<b>BUDGET ACCOUNT CODE</b>	<b>2025-2026 BUDGETED LEVY</b>	<b>ACTUAL I&amp;S MONTHLY COLLECTIONS</b>	<b>ACTUAL I&amp;S YEAR TO DATE COLLECTIONS</b>	<b>BALANCE DUE</b>	<b>YEAR-TO-DATE PERCENTAGE COLLECTED</b>
<b>CURRENT TAXES</b>	5711	\$ 800,000.00	\$ 25,313.60	\$ 754,126.95	\$ 45,873.05	94.27%
<b>PRIOR YEAR TAXES</b>	5712	\$ 5,000.00	\$ 6,263.00	\$ 16,344.83	\$ (11,344.83)	326.90%
<b>PENALTY AND INTEREST</b>	5719	\$ 5,000.00	\$ 4,267.70	\$ 9,786.91	\$ (4,786.91)	195.74%
<b>GRAND TOTAL</b>		<b>\$ 810,000.00</b>	<b>\$ 35,844.30</b>	<b>\$ 780,258.69</b>	<b>\$ 29,741.31</b>	<b>616.90%</b>

Business Manager Notes: