

RESOLUTION OF THE SOUTHWEST INDEPENDENT SCHOOL DISTRICT BOARD OF TRUSTEES ON THE APPLICATION FOR TAXABLE VALUE LIMITATION ON ELIGIBLE PROPERTY FILED BY TOYOTA MOTOR MANUFACTURING, TEXAS, INC. UNDER THE TEXAS JOBS, ENERGY, TECHNOLOGY, AND INNOVATION ACT.

STATE OF TEXAS §
 §
COUNTY OF BEXAR §

On the 16th day of June, 2026, a public meeting of the Board of Trustees of the Southwest Independent School District (the “District”) was held. The meeting was duly posted in accordance with the provisions of the Texas Open Meetings Act, Texas Government Code § 551, and in accordance with Texas Government Code § 403.611 (b). At the meeting, the Board of Trustees (the “Board”) considered the Application for Taxable Value Limitation on Eligible Property, Texas Comptroller of Public Accounts Application J0032 (the “Application”) filed by Toyota Motor Manufacturing, Texas, Inc. (the “Applicant”), pursuant to the Texas Jobs, Energy, Technology, and Innovation Act, Subchapter T, Texas Government Code § 403. The Board of Trustees solicited input into its deliberations on the Application from interested parties. After hearing presentations from the attorneys and consultants retained by the District to advise the Board in this matter, the Board of Trustees of the Southwest Independent School District makes the following statements with respect to the Application of Toyota Motor Manufacturing, Texas, Inc.

WHEREAS, the Superintendent of Schools of Southwest Independent School District (the “Superintendent”), acting as an agent of the Board of Trustees, received from Toyota Motor Manufacturing, Texas, Inc. an Application for Taxable Value Limitation on Eligible Property Texas Comptroller of Public Accounts Application J0032, pursuant to the Texas Jobs, Energy, Technology, and Innovation Act, Subchapter T, Texas Government Code § 403; and

WHEREAS, the Superintendent acknowledged receipt of the requisite application fee as established pursuant to Subchapter T, Texas Government Code § 403; and

WHEREAS, on April 24, 2026, the Application was delivered to the Texas Comptroller of Public Accounts (the “Comptroller’s Office”) for review; and on April 30, 2026, the Comptroller acknowledged receipt of the Application; and

WHEREAS, on May 20, 2026, the Comptroller’s Office determined that the Application was administratively complete and commenced its evaluation process to provide a recommendation concerning the approval of the Application; and

WHEREAS, on May 27, 2026, the Comptroller’s Office issued its recommendation based on its finding that (i) the Applicant has demonstrated its ability to generate state and local tax revenue in an amount sufficient to offset the maintenance and operations *ad valorem* tax

revenue lost as a result of the Agreement; and (ii) the Applicant provided materials that sufficiently demonstrated that the Agreement plays pivotal role in competitive site selection, highlighting its significance as a compelling factor and that, in the absence of such Agreement, the Applicant would not make the proposed investment in Texas; and

WHEREAS, on May 29, 2026, a notice of public hearing was posted in accordance with the provisions of Texas Government Code § 403.611, that the Board of Trustees of the Southwest Independent School District will conduct a public hearing on June 16, 2026, in which all interested persons may appear and present testimony for or against the Application for Taxable Value Limitation on Eligible Property submitted by Toyota Motor Manufacturing, Texas, Inc.; and

WHEREAS, on June 16, 2026, the Board of Trustees conducted a public hearing on the Application, at which it solicited input into its deliberations on the Application from all interested persons.

NOW, THEREFORE, BE IT RESOLVED BY THE SOUTHWEST INDEPENDENT SCHOOL DISTRICT BOARD OF TRUSTEES:

1. That the facts and recitations contained in the preamble of this Resolution are hereby found and declared to be true and correct and are incorporated into this Resolution as findings of fact.
2. That the public hearing on the Application for Taxable Value Limitation on Eligible Property submitted by Toyota Motor Manufacturing, Texas, Inc. has been properly called, held, and conducted, and that notice of such hearing has been published as required by law.
3. That the Board of Trustees, after conducting such hearing and having heard such evidence and testimony, has made the determination based on the evidence and testimony presented that the Application is consistent with and authorized by the Texas Jobs, Energy, Technology, and Innovation Act, Subchapter T, Texas Government Code § 403.
4. That the Board of Trustees accepts the Application as submitted and pursuant to the revised recommendation issued by the Comptroller's Office.
5. That the Board of Trustees will consider a proposed Agreement for Limitation on Taxable Value for School District Maintenance and Operations Ad Valorem Taxes pursuant to Texas Government Code § 403.612, which will be presented to the Board for final approval after the negotiated terms have been approved by Toyota Motor Manufacturing, Texas, Inc. and by the Office of the Texas Governor.

PASSED, APPROVED, AND ADOPTED on this ____th day of _____, 2026.

SOUTHWEST INDEPENDENT SCHOOL
DISTRICT

By: _____

President, Board of Trustees

ATTEST:

By: _____