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May 27, 2026

Pat Liticker
Ada ISD
324 W 20th
Ada, OK 74820

RE: Membership Proposal Effective 7/1/2026

Dear Pat Liticker:

We are very pleased to provide you with the attached proposal for insurance coverages with Oklahoma Schools Insurance Group (OSIG).

OSIG is not a conventional insurance program. We are a public entity in the state of Oklahoma formed by an Interlocal Agreement and made up of member public school districts. Our organization is non-profit, **member owned** and controlled by a board of your peers. Our sole mission is to serve our member schools. Our promise is to provide quality insurance coverage and superior service at stable pricing. We are pleased that 541 school districts are members of OSIG. Our membership is strong and committed.

OSIG's financial position is excellent. No other Oklahoma school insurance program can provide you with this security. Our organization is continuously growing, improving and looking for new ways to serve Oklahoma schools. The group purchasing power of OSIG and a non-profit structure provides competitive insurance rates even in tough financial times.

Included in this proposal is information on OSIG's financial condition and summaries of enhanced coverages that only OSIG provides.

For the 2026-2027 plan year, we are requiring the resolution to be signed by the member's Board of Education and returned to OSIG before close of business 6/30/2026 in order to bind coverage effective 7/1/2026. **Coverage will not be bound if resolution letter is not received by June 30, 2026**

Loss control, risk management services and specialized insurance coverages included in OSIG program are:

- Enhanced Property and Liability Coverage
- Cyber Liability, Crime, Pollution, Deadly Weapons Protection
- Loss Control Site Surveys/Safety Inspections
- Vector Solutions online training platform
- On Site Appraisal Service
- Stoptl Anonymous Incident Reporting mobile and web app
- Helix Intel

Sincerely,
OSIG Program Administration
Cc: Moon Baker Agency

Ada ISD
324 W 20th
Ada, OK 74820

This is not an invoice.

Breakdown of Insurance Cost

Annual Premium Breakdown	
Property:	\$700,302
Boiler & Machinery:	\$2,873
Auto Physical Damage:	\$4,987
General Liability:	\$21,991
Auto Liability:	\$29,325
Educators Legal:	\$21,993
Excess Liability Limit 3,000,000	\$7,999
<hr/>	
Total Annual:	\$789,470

Excess Liability Options

\$1 Million Excess

Coverage: \$3,447
 Total Proposal: \$784,918

\$2 Million Excess

Coverage: \$5,814
 Total Proposal: \$787,285

\$3 Million Excess

Coverage: \$7,999
 Total Proposal: \$789,470

A 25% minimum earned premium applies.

Agent's Commission = 7%

Your historical billed premiums, total insured values and loss information are shown in the charts below.

Year	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
Total Values	\$84,481,869	\$86,233,446	\$145,596,614	\$145,951,245	\$153,128,549	\$181,647,044
Premium	\$285,584	\$361,563	\$430,075	\$706,807	\$772,692	\$850,158

Number of Claims	Insurance Cost Paid to OSIG (With Endorsements)	Incurred Claims	Loss Ratio
37	\$3,365,161	\$13,705,259	407%

Your losses are considered in the calculation of the cost of your insurance. Your dedication to maintaining your property and providing safe campuses and community will result in savings in the cost of your insurance.

Payment Terms

Payment of the insurance cost is due the effective date of your coverage. **A copy of your purchase order encumbering funds for payment of your insurance should be provided to OSIG as soon as available.** A full pay or three (3) payment plan option is available.

Full Pay			Three Pay		
Installment #1	Total Amount	Due 7/1/2026	Installment #1	1/3 of Total	Due 7/1/2026
			Installment #2	1/3 of Total	Due 8/1/2026
			Installment #3	1/3 of Total	Due 9/1/2026

Coverages

OSIG provides a full range of property and liability coverages with the exception of workers compensation.

Property

- Full Replacement Cost— except roofs over 15 years old and Autos, Contractors Equipment and DRO adjusted at ACV or buildings designated as ACV or *Stated Value
- No Coinsurance Clause
- Exclusion— Cosmetic loss to metal roof coverings caused by hail
- Real And Personal Property— Limit Per Occurrence \$2,000,000,000
- Building— Margin Clause 125% of scheduled limits per statement of value
- Business Personal Property— blanket coverage per statement of values, including:
 - Electronic Data Processing Equipment and Media
 - Accounts Receivable
 - Valuable Papers
 - Fine Arts
 - Miscellaneous Property
 - Miscellaneous Unnamed/Undescribed Property
 - Builder's Risk
(Note: all builder's risk projects must be reported to OSIG— frame projects are subject to approval)
 - Outdoor Property— covered all perils
 - Extra Expense
 - Business Income Including Rental Income and Tuition Income
 - Ordinance or Law Including Increased Cost of Construction and Demolition
 - Contractor's Equipment Coverage
 - Debris Removal Coverage
 - Covered Property in Transit
 - Personal Property of Others/Officers/Employees
 - Off Premises Services Interruption Including Extra Expense
 - Vehicle damage
- Newly acquired property coverage— newly aquired property should be reported to OSIG within 30 days of acquisition. \$25,000,000
- Earthquake, volcanic eruption— aggregate any one policy year \$10,000,000
- Flood— aggregate any one policy year \$25,000,000
(Note: Flood Zones A and V are excluded)
- Terrorism \$500,000,000
- Pollution Liability included
- Boiler And Machinery Coverage— any one occurrence \$200,000,000

Please refer to the attached property and automobile schedules for your school district's limits of insurance for Building, Contents, Extra Expense, Miscellaneous Property, EDP, Earthquake, Flood and Automobile Physical Damage coverage.

Deductibles **Optional increased deductible quotations are available upon request.**

- \$100,000 Property deductible per occurrence
- \$100,000 Property deductible per occurrence: windstorm/hail
- \$10,000 Terrorism deductible per occurrence
- \$50,000 Flood, earthquake and pollution
- \$1,000 Boiler/machinery deductible per occurrence

General Liability

- \$2,000,000 limit per occurrence (subject to the Governmental Tort Claims Act)
- Bodily injury, property damage and personal/advertising injury
- Premises/operations and products/completed operations
- Miscellaneous medical professional to include school nurses, student nurses, counselors and Allied Health Programs
- Insureds include district, board members, employees, student teachers and volunteers
- No exclusions for corporal punishment or sexual misconduct
- No deductible
- PTA/PTOs included for coverage if funds flow through school's books

School Board Legal Liability

- Claims-made form
- \$2,000,000 limit per occurrence (subject to the Governmental Tort Claims Act)
- Errors and Omissions Liability including Educational Errors and Omissions sd
- Employment Practices Liability
- Insureds include district, board members, employees, student teachers and volunteers
- Unlimited Prior Acts*/no retroactive date included
- \$25,000 legal costs for IEP administrative hearings
- \$2,500 Deductible

*Any incidents or potential claims that have been reported to the superintendent, any associate superintendent, principal, assistant principal, personnel directors, dean or school attorney should be reported to your current carrier immediately.

Employee Benefit Liability

- Claims Made form
- Unlimited Prior Acts*/no retroactive date included

*Any incidents or potential claims that have been reported to the superintendent, any associate superintendent, principal, assistant principal, personnel directors, dean or school attorney should be reported to your current carrier immediately.

Automobile Liability

- \$2,000,000 limit per occurrence (subject to the Governmental Tort Claims Act)
- Bodily Injury and Property Damage
- Includes hired and non-owned exposures
- Insureds include district, board members, employees, student teachers and volunteers
- Coverage included for garage liability and garage keepers legal liability
- \$1,000 Auto Property Damage deductible
- No charge for vehicles added/deleted during the policy term; **vehicle changes must be reported to OSIG**

Oklahoma Uninsured Motorist Coverage

- \$25,000 per covered party
- \$50,000 per accident

Automobile Physical Damage

- Actual cash value
- \$1,000 deductible
- Vehicle additions/deletions/changes must be reported to OSIG; no charge for vehicles added/deleted during the policy term
- Please refer to the attached schedule of vehicles

Crime

- \$10,000 limit per occurrence/per district
- Employee dishonesty
- Premises money and securities
- Transit money and securities
- \$1,000 deductible

Cyber Liability

- Claims-made form
- Retro date - first effective date with OSIG
- Liability
 - \$2,000,000 Annual Aggregate Limit for Information Data and Network Liability
 - \$2,000,000 Annual Aggregate for Regulatory Defense and Penalties
 - \$2,000,000 Annual Aggregate for Payment Card Liability and Costs
 - \$2,000,000 Annual Aggregate for Media Liability
- Breach Response Cost
 - \$500,000 Annual Aggregate for Breach Response Cost
- First Party
 - \$750,000 Annual Aggregate for Cyber Extortion Loss
 - \$750,000 Annual Aggregate for Data Recovery Costs
 - \$750,000 Annual Aggregate for Business Interruption Resulting in Security Breach
 - \$500,000 Annual Aggregate for Business Interruption Resulting in System Failure
 - \$750,000 Annual Aggregate for Dependent Business Interruption Resulting in Security Breach
 - \$100,000 Annual Aggregate for Dependent Business Interruption Resulting in System Failure
- CRIME
 - \$75,000 Annual Aggregate for Fraudulent Instruction
 - \$75,000 Annual Aggregate for Transfer Fraud
 - \$75,000 Annual Aggregate for Telephone Fraud
- Coverage Endorsements
 - \$100,000 Annual Aggregate for Reputation Loss
 - \$50,000 Annual Aggregate for Claims Preparation Costs for Reputation Loss Claims Only
 - \$100,000 Annual Aggregate for Computer Hardware Replacement Costs
 - \$100,000 Annual Aggregate for Invoice Manipulation
 - \$25,000 Annual Aggregate for Cryptojacking
- \$10,000 Deductible

Excess Cyber Coverage

- \$2,000,000 Limit
- \$5,000,000 annual aggregate
- * Note, to access full first-party and full liability limits of the Cyber and Excess Cyber coverages, members must have:
- Multi-Factor Authentication (MFA) for all remote access
- Enterprise-wide Endpoint Protection Platform (EPP)
- Without these controls, first-party sublimits are reduced to \$100,000 per coverage, and liability limits for Data Network, Regulatory Defense, Payment Card, and Media Liability are reduced to \$1,000,000 per member.

Excess Liability

- Excess Primary Limits \$3,000,000
- Follow Form Underlying - Excluding Employers Liability.

Deadly Weapon Protection Coverage

- Claims Made Form
- Per Occurrence Limit \$500,000
- Annual Aggregate (Shared by Members) \$2,500,000
- Deductible \$10,000 Event
- Must notify OSIG within 90 days of receiving a notice of a covered accident.

Note: Per occurrence limits are shared limits except as otherwise indicated.

This coverage form is an outline of the coverages provided through OSIG. It does not include all the terms, coverages, exclusions, limitations, and conditions of the actual plan language.

Property Schedule

Location	Occupied As	Valuation Type	Building Value	Contents Value
1400 Craddock Rd.	Tennis Storage Building	Replacement Cost	\$51,123	\$5,213
1400 Stadium Dr.	Alternative Education Classroom	Replacement Cost	\$896,695	\$89,670
1400 Stadium Dr.	Band Building	Replacement Cost	\$1,891,962	\$189,196
1400 Stadium Dr.	Central Copy/Warehouse Building	Replacement Cost	\$600,057	\$60,006
1400 Stadium Dr.	Classrooms Between High School & Gym	Replacement Cost	\$609,832	\$60,982
1400 Stadium Dr.	Concession Stand-Football	Replacement Cost	\$252,301	\$25,230
1400 Stadium Dr.	Cougar Activity Center	Replacement Cost	\$15,451,040	\$1,545,104
1400 Stadium Dr.	Covered Metal Carport	Replacement Cost	\$50,779	\$5,078
1400 Stadium Dr.	FB Bleachers, Scoreboard, Goal Posts & Track	Replacement Cost	\$277,047	\$0
1400 Stadium Dr.	Fence	Replacement Cost	\$69,263	\$0
1400 Stadium Dr.	High School EZ-Marque Sign	Replacement Cost	\$61,623	\$0
1400 Stadium Dr.	High School Football Building	Replacement Cost	\$2,484,208	\$248,421
1400 Stadium Dr.	High School/Academic Bldg./Safe Room	Replacement Cost	\$15,820,700	\$1,582,071
1400 Stadium Dr.	Indoor Practice Facility	Replacement Cost	\$5,533,734	\$553,374
1400 Stadium Dr.	Lights on Pole (4)-Football	Replacement Cost	\$123,246	\$0
1400 Stadium Dr.	Lights on Poles (4)-Soccer	Replacement Cost	\$123,246	\$0
1400 Stadium Dr.	Maintenance Building	Replacement Cost	\$584,086	\$58,409
1400 Stadium Dr.	PE Gym	Replacement Cost	\$3,316,531	\$331,653
1400 Stadium Dr.	Soccer Fence, Bleachers, Goal, Storage, Scoreboard, Dugout	Replacement Cost	\$71,531	\$7,168
1400 Stadium Dr.	Wrestling and Track Building	Replacement Cost	\$845,635	\$84,563

16220 County Road 1560	Maintenance Shop	Replacement Cost	\$103,000	\$10,300
16220 County Road 1560	Redbud Elementary Center	Replacement Cost	\$22,222,250	\$2,222,225
16220 County Road 1560	Redbud Elementary Fence	Replacement Cost	\$51,500	
16220 County Road 1560	Redbud Elementary Playground	Replacement Cost	\$283,250	
223 W 18th	Ada Jr High School Safe Room Addition	Replacement Cost	\$1,861,422	\$186,143
223 W 18th	Ada Junior High	Replacement Cost	\$21,365,475	\$2,136,548
223 W 18th	Cafeteria/West Gym	Replacement Cost	\$6,110,391	\$611,039
223 W 18th	Physical Development Center	Replacement Cost	\$475,744	\$47,574
223 W 18th	Records Building	Replacement Cost	\$98,379	\$16,429
223 W 18th	Shop Classroom/Jr. High	Replacement Cost	\$242,302	\$40,467
301 Napier Rd.	Baseball Bleachers (2)	Replacement Cost	\$44,871	\$0
301 Napier Rd.	Baseball Fence & Scoreboard	Replacement Cost	\$67,788	\$0
301 Napier Rd.	Baseball Field (Liability Only)	Liability Only	\$0	\$0
301 Napier Rd.	Concession Stand/Restroom Baseball	Replacement Cost	\$250,818	\$25,082
301 Napier Rd.	Concession Stand/Restrooms	Replacement Cost	\$52,365	\$8,744
301 Napier Rd.	Dressing Room/Dugout Softball	Replacement Cost	\$265,225	\$26,523
301 Napier Rd.	Dressing Room/Restrooms- Baseball	Replacement Cost	\$261,820	\$26,182
301 Napier Rd.	Dugout Baseball	Replacement Cost	\$12,940	\$2,161
301 Napier Rd.	Dugout Softball	Replacement Cost	\$12,940	\$2,161
301 Napier Rd.	Indoor Practice Facility	Replacement Cost	\$567,590	\$56,759
301 Napier Rd.	Lights on Poles (4)-Softball	Replacement Cost	\$77,028	\$0
301 Napier Rd.	Lights on Poles (6)-Baseball	Replacement Cost	\$123,246	\$0
301 Napier Rd.	Softball Bleachers, Fence, Scoreboard	Replacement Cost	\$83,075	\$0

304 W. 18th	2000 Gallon Diesel and 500 Gallon Gas	Replacement Cost	\$12,880	\$0
304 W. 18th	Bus Storage and Maintenance Building	Replacement Cost	\$660,413	\$66,042
324 W 20th	Administration Building	Replacement Cost	\$618,207	\$61,821
500 S Mississippi	Hayes Grade Center	Replacement Cost	\$11,713,390	\$1,171,339
500 S Mississippi	Hayes Library	Replacement Cost	\$159,827	\$24,369
500 S Mississippi	Playground Equipment	Replacement Cost	\$85,835	\$0
630 W. 33rd	Early Childhood Center	Replacement Cost	\$12,855,239	\$1,285,524
630 W. 33rd	Playground Equipment & Shade Structures	Replacement Cost	\$277,047	\$0
817 E 9th	Fence & Pavilion	Replacement Cost	\$28,611	\$0
817 E 9th	Willard Grade Center	Replacement Cost	\$12,643,931	\$1,264,393
825 W 10th	Glenwood Early Childhood	Replacement Cost	\$11,284,364	\$1,128,437
Total			\$154,087,803	\$15,266,393

Floater Limit: \$200,000
EDP Limit: \$1,000,000
Extra Expense Limit: \$750,000

Auto Schedule

Vehicle Number	Year	Make	Model	Capacity	VIN	Value
2156-000001	2018	Ford	Activity Bus	14	1FDES8PM2JKA99722	\$32,805
2156-000002	1997	Chevrolet	Astro Van	11	1GNDM19WXVB179198	\$1,031
2156-000003	1999	Kentucky Mfg	Box Trailer		1KKVE5324XL115474	\$6,276
2156-000004	1997	International	Bus	71	1HVBBAAP5VH446054	\$2,187
2156-000005	1998	Chevrolet	Bus	71	1GBL7T1J9WJ106911	\$2,187
2156-000006	1999	Chevrolet	Bus	21	1GBHG31R7X1078118	\$2,187
2156-000007	2000	Bluebird	Bus	59	1GBL7T1CXXJ108461	\$2,916
2156-000010	2006	Bluebird	Bus	71	1BAKGCKH16F228940	\$7,290
2156-000011	2007	Bluebird	Bus	72	1BAKGCPH67F242939	\$8,748
2156-000013	2008	Chevy	Bus	21	1GBJG31K981110475	\$8,748
2156-000014	2008	Chevy	Bus	21	1GBJG31K681109395	\$8,748
2156-000015	2008	Chevy	Bus	65	1BAKFCPH28F250010	\$10,935
2156-000016	2009	International	Bus	71	4DRBUSKP19B664386	\$13,122
2156-000017	2009	Bluebird	Bus	71	1BAKGCPH79F256769	\$13,122
2156-000018	2009	Bluebird	Bus	71	1BAKGCPH19F266519	\$13,122
2156-000019	2009	Bluebird	Bus	71	1BAKGCPHX9F266521	\$13,122
2156-000020	2011	Bluebird	Bus	71	1BAKGCPH6BF281457	\$16,038
2156-000021	2011	Bluebird	Bus	71	1BAKGCPH9BF280058	\$16,038
2156-000022	2011	Bluebird	Bus	71	1BAKGCPH7BF280060	\$16,038
2156-000024	2019	International	Bus	71	4DRBUC8PXXB739637	\$36,450
2156-000025	2019	International	Bus	71	4DRBUC8P0KB739632	\$36,450
2156-000026	2015	Bluebird	Bus	48	1BAKCCPH6FF306424	\$25,515
2156-000027	2019	International	Bus	71	4DRBUPWP6LB431361	\$36,450
2156-000028	2019	International	Bus	71	4DRBUPWP8LB431362	\$36,450
2156-000029	2023	International	Bus	71	4DRBUC8P8PB018420	\$58,320
2156-000030	2023	International	Bus	71	4DRBUC8P8PB018421	\$58,320
2156-000031	2023	International	Bus	71	4DRBUC8P8PB018422	\$58,320
2156-000032	2020	Bluebird	Bus	71	1BAKGCEH0LF366332	\$37,908
2156-000033	2022	International	Bus	71	4DRBUC8P2PB018428	\$61,965
2156-000034	2023	Bluebird	Bus	71	1BAKGCSH5RF805960	\$79,712
2156-000035	2020	Collins	Bus	26	1HA6GUBG6LN006007	\$40,500
2156-000036	2011	Bluebird	Bus w/Wheelchair Ramp	33	1BAKCCPH5BF277640	\$18,954
2156-000037	1997	Chevrolet	C2500 Pickup	3	1GCGC29J7VE124208	\$1,854
2156-000038	2011	Ford	Cargo Van	2	1FTNEF2EW9B0B08414	\$5,961
2156-000039	2014	Ford	Expedition		1FMJU1H56EEF09305	\$10,206
2156-000040	2014	Ford	F150 Pickup		1FTFX1EF8EFB32212	\$8,384
2156-000041	2016	Ford	F350 Pickup		1FDRF3G63GEB96638	\$7,436
2156-000042	2016	Ford	F350 Pickup		1FDRF3G66GEA12681	\$6,480
2156-000043	2009	Chevy	Impala	5	2G1WT57K091215250	\$3,592
2156-000044	1991	Chevrolet	K3500 Pickup	3	1GBHK34K2ME119756	\$458
2156-000045	2007	Chevy	Pickup	5	2GCEC19C171591938	\$4,374
2156-000046	2012	Ford	Pickup		1FT7X2B60ECE03252	\$4,199
2156-000047	2014	Ford	Pickup		FT7X3B69EEA03186	\$7,290
2156-000048	2000	Sterling	Semi Tractor		2FWYHWEB5YAF57126	\$7,381
2156-000049	2023	Chevy	Silverado		1GB3WRE72PF249935	\$43,011
2156-000050	2007	Chevy	Suburban	8	3GNFC16J57G102642	\$6,561
2156-000051	2009	Chevy	Suburban	8	1GNFC16JX9R195791	\$7,139
2156-000052	2023	Chevy	Suburban		1GNSCBED4PR161858	\$40,095
2156-000053	2024	Chevy	Suburban		1GNSCBKD1RR138464	\$44,983
2156-000054	2024	Chevy	Suburban		1GNSCBKD4RR149801	\$44,983
2156-000055	2014	Chevy	Suburban LS		1GNSC5E02ER192781	\$10,206
2156-000056	2023	Chevy	Suburban		1GNSCBED6PR148867	\$40,095



2156-000058	2001	Ford	Windstar Van	11	2FMZA50431BA51704	\$2,059
2156-000066	2026	Bluebird	Bus	71	1BAKGCSH9TF821554	\$133,311
Total:						\$1,220,032

Overview

Background

The Oklahoma Schools Insurance Group (OSIG) is a public entity of the State of Oklahoma, formed as an Interlocal Agreement in accordance with 74 O.S. 1004(f), for the purpose of joining together a group of Oklahoma public school districts. OSIG will allow member districts to more efficiently and more economically obtain and manage their insurance programs.

OSIG obtained approval to operate from the Oklahoma Attorney General on June 28, 2001. Effective July 1, 2002, OSIG began full operation by providing its member districts with broad insurance coverage through "A" rated insurance carriers and professional risk management services. Over the past 24 years, OSIG's membership has grown to 541 and the program insures more than \$32 Billion in school property across Oklahoma.

Structure

OSIG is a non-profit, member-owned, public entity program whose management is completely controlled by a Board of your peers.

"The mission of Oklahoma Schools Insurance Group (OSIG) is to provide quality, cost effective risk management products and services to member schools."

The group purchases insurance and reinsurance from "A"-rated carriers. OSIG's insurance providers are long-term partners and committed to OSIG and Oklahoma schools.

OSIG has contracted with Risk Program Administrators in Tulsa to administer the program. RPA is one of the largest insurance brokers in the world and manages programs similar to OSIG across the country.

It is important to know that the insurance coverage provided by OSIG was specifically tailored to meet the needs of Oklahoma schools. The coverage is what you need to protect your school's property, your students and patrons.

Losses are a part of life. Only OSIG has the collective strength and staying power to provide the protections you need. By remaining together as a group, OSIG will be able to continue to provide you with the quality, fair-priced **insurance and risk management** services you need to protect your school's assets, your board, your staff and, most importantly, your children.

Financial Strength

OSIG is financially strong and we have the funds (cash) we need to pay your claims. OSIG has returned more than \$9 million to our members over the years as distributions. Surplus at year ended 6/30/2025 was more than \$21 million and our assets were more than \$105 million.

We believe in complete transparency. We submit to an annual financial audit each year end and share our operating results with our members each year.

The financial condition of an insurance group should be of utmost importance to you when choosing an insurance partner for your district.

Statement of Net Assets	
As of 06/30/2025	
Cash	\$67,503,673
Other Assets	\$37,632,794
Total Assets	\$105,136,467
Total Liabilities	\$83,166,312
Total Net Assets/Surplus	\$21,970,155

We urge you to obtain and review audited financial statements from every insurance provider that may offer your school district a quote. Financial statements are required by law and can be obtained at ok.gov/oid. Click on Interlocals under the Quick Links section of the homepage. Your school's auditor can help in analyzing the statements.

Important Plan Information

It is important to understand that OSIG is not an insurance company, but rather a non-profit, cooperative risk management program owned and directed by Oklahoma Schools. Its mission is to reduce insurance costs and stabilize rates by aggregating purchasing power **with an intense focus on controlling member losses**. When losses are controlled, OSIG's member schools retain the underwriting profit and investment income thereby increasing fund reserves for future years. OSIG purchases per occurrence and liability aggregate protection for its member schools. The per occurrence insurance protects member schools up to \$2,000,000,000 for property losses and \$2,000,000 for liability claims in **each and every occurrence subject to a \$10M annual aggregate limit**. The aggregate insurance protection is purchased in the unlikely event that sum total of all OSIG losses are significantly more than actuarially projected. Additional excess liability limits are available for members requiring higher limits.

This proposal is an outline of the coverages proposed by insurers based on the information provided by your school district. It does not include all the terms, coverages, exclusions, limitations and conditions of the actual contract language. Please refer to the plan document for the details.

Actuarial Review

An independent actuary has been retained by OSIG to make projections as to anticipated claims and losses the program should expect on an annual basis. The OSIG actuary has relied on the historical loss experience and exposures provided to OSIG by the member school districts to make projections of OSIG's expected losses. OSIG adequately funds to, or in excess of, the expected loss projections through member contributions (insurance cost) and our own surplus.

Membership contributions are used to buy insurance, pay administrative expenses and fund for members' claims. Similar successful programs throughout the country for schools and municipalities are protected using the same insurance structure as OSIG has deployed. As with any insurance mechanism, OSIG does not guarantee full funding in the event unimaginable losses would materialize that are many times greater than what is indicated by past history. The OSIG board is charged with developing a plan to address under funding in this unlikely event.

Procedure to Renew Coverage

Notify your agent of your acceptance of this insurance renewal proposal. Your agent will advise the OSIG administrative staff in writing that you wish to renew the insurance coverage.

The signed Resolution by the member's Board of Education should be returned to OSIG before June 30, 2026 in order to bind coverage effective 7/1/2026.

Risk Management and Loss Control Tools

- On Site Safety Inspection
- Onsite Appraisals
- Stop It Anonymous Incident Reporting Mobile and Web App
- Risk Management focused website osig.org
- Vector Solutions – Professional Development Training Platform
- Beazley & Lodestone Cyber Portal
- Helix Intel
- HSB Water and Temperature Monitoring Devices (Pilot Program)

Resolution of Ada ISD to Join Oklahoma Schools Insurance Group

Whereas, Oklahoma Schools Insurance Group (“OSIG”) is an Oklahoma interlocal formed in accordance with Oklahoma law to enable Oklahoma School Districts to cooperate with each other to procure insurance services, benefits and insure against losses and possible liabilities in the most cost effective manner; and

Whereas, Ada ISD is an Oklahoma public school district (“the District”); and

Whereas, OSIG has provided to the District a Plan Document which includes a quotation for certain insurance coverages for the 2026/2027 plan year; and

Whereas, the quotation is acceptable to the District;

Now, therefore be it resolved, that the District hereby joins OSIG as a Member;

Be it further resolved, that so long as the District remains as a Member, the District shall comply with OSIG’s bylaws, the Plan Document and OSIG claim reporting procedures; and

Be it further resolved, that by the adoption and signing of this resolution, Ada ISD understands and agrees that school district members are responsible for their own loss experience and will not be singly responsible for other members’ losses.

Date: _____

Ada ISD By:

Attest:

President, Board of Education

Clerk, Board of Education