

Consider approval of the budget amendment #10

1. Background:

Per CE (Local) the board shall amend the budget when a change is made increasing any one of the functional spending categories or increasing revenue object accounts and other resources. Below is a brief description of the changes:

- General Funds moved to cover summer training and related expenses.
- Teacher Incentive Allotment or TIA funds have been added to cover TIA teacher payouts. District received and budgeted \$764,912 in funding during the 2025-26 school year, however is paying out \$2,032,528 in TIA payments. The district will receive \$2,032,528 in the 2026-27 state funding. For the budget amendment, the district is asking the board for an additional \$1,267,616 in funding to cover the difference in expenses.
- Child Nutrition is asking for move funds from their 240 account to their 242 account to cover additional summer school expenses.

2. Process:

N/A

3. Fiscal Impact:

N/A

4. Recommendation:

That the Board approve the budget amendment as presented.

5. Required:

Board action.