

# MESD Business Services

## Financial Update Summary

Board Finance Committee – 6/11/2026

### April 30, 2026 Financial Report

**Legal Compliance:** As of the end of April, all expenditures are within budget appropriation and in compliance with legal requirements.

**Cash Balance, All Funds:** The MESD's combined cash balance for all funds was \$31.0 million at the end of April. This is 2% above our cash balance last year at this point.

**Resolution Services Fund 1:** Fund 1 is \$2.3 million or 11% below last year. Beginning fund balance and transit payment timing are the most significant factors.

**Contracted Services Fund 2:** Fund 2 continues to show a negative cash balance due to timing issues with revenue collection for reimbursable expenses.

**Operating Fund 6:** Fund 6 is nearly level with last year.

**Revenues:** Recorded revenues in Funds 1, 2, and 6 through the end of April total \$87.7 million, which is 3.7% above last year. State School Fund and State Sources are the most significant factors.

**Expenditures:** Agency expenditures through April total \$74.5 million, a decrease of \$896 thousand or 1.2% below last year. At the department level, the largest difference is in Instructional Services. FY 2026 was the final year of the ESSER grants.

**Transits and Other Transfers:** Through April, transits have totaled \$3 million (as compared to \$1.6 million through April 2025).

**Interfund Transfers:** Through April, \$5.3 million in SSF and property tax funds (10% of total receipts, as per statute) has been transferred to the Operating Fund to offset FY 2026 operating costs.

### Upcoming Events:

**2025-26 Budget.** A final amendment to the 2025-26 budget will be presented to the Board at the June 16th meeting. The amendment will include a rebalancing of expenditures between Resolution and Contract funds for the LSP services provided to districts.

**2026-27 Budget.** The draft adopted budget will be presented to the MESD Board at the June 16th meeting.