INDEPENDENT SCHOOL DISTRICT #22
FINANCE COMMITTEE MEETING AGENDA
Finance Committee Meeting - November 2026

Members Present: Sanford Nelson, Mickey Olson, Mary Rotter, Trisha Mariotti, Jill Walter and Jason Kuehn

Members Absent: Mark Jenson

A Finance Committee Meeting was held on Monday, November 16, 2026 in the District Office Conference Room. The agenda was as follows:

1. Treasurer's Report

Director of Finance Kuehn reviewed the bank reconciliation and fund balances through the month of October. District expenditures and revenues through October were reviewed in comparison to the budget. Overall, cash and investment balances totaled $22,101,238.07, an increase of $1,143,897.77 from September.

Receipts for the month of October totaled $5,595,084.11. Revenues related to metered State Aid payments made up approximately thirty percent of the collected revenues, and county tax receipts for the second half of 2026 made up approximately sixty percent of the total receipts.

Two sets of disbursements were reviewed by the Finance Committee. The committee recommends approval of the ACH/ Wire payments for October totaling $1,657,366.95.

The committee also recommends approval of the check summary for October in the amount of $1,216,921.52 and payroll transfers totaling $1,617,873.37.

2. FY 2025-26 Audit

Kuehn provided the committee an update on the audit. John Hagen will present at the November 16th Special Board Meeting and formal approval for the audit will most likely come at the December Regular Board Meeting once the Federal Compliance Supplement is released. Kuehn expects the District to receive a clean audit opinion that includes similar findings to previous years and a final unassigned fund balance of approximately 19%.

Next Meeting: Tuesday, December 15th at 1:00 PM (District Office Conference Room)