Midway Independent School District

Action: Consent Agenda:
Presentation: Information:
Supporting Documents: X Date for Consideration:

Subject: **Financial Integrity Rating System of Texas (FIRST)**

MISD Board of Trustees: November 17, 2026 Agenda Item – 8B & 9

Background Information

This is the 24th year of Schools FIRST (Financial Integrity Rating System of Texas), a financial accountability system for Texas school districts developed by the Texas Education Agency in response to Senate Bill 875 of the 76th Texas Legislature in 1999. The primary goal of FIRST is to achieve quality performance in the management of school districts' financial resources. The rating is based on staff, students, and budget data submitted through the Public Education Information Management System (PEIMS) and the annual financial audit report. Districts are required to hold a public hearing to discuss the rating system.

The law also requires that the annual financial management report include certain other disclosures, including a copy of the current Superintendent's contract.

FIRST rating results for Midway for 2026 are attached with comparative data for prior years. The system has been modified throughout the years. The worksheets for rating years 2015 through 2019 contain 15 indicators. The worksheets for years 2020 through 2025 contain 20 indicators.

Midway ISD received a Superior rating for 2026; a Superior rating was also earned in the previous year of 2025. We will discuss the report at our meeting.

Fiscal implications

None

Administration Recommendation

N/A – required report and public hearing.

Contact Person

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