

Fiscal Year 2026-2027 Quarterly Report

For the first quarter ending September 30, 2026

Includes the September Monthly Board Financial Report

Prepared by MESD Business Services November 9, 2026

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Guide

The MESD Quarterly report presents the year-to-date resources, requirements, and cash balances of the district for all funds combined. It also compares the current year-to-date activity to the same time for the previous two years. Fund resources are composed of beginning fund balances, revenues, and transfers from other funds. Fund requirements are composed of expenditures, transfers to other funds, and ending fund balances. Only expenditures and transfers are available to be spent through Board adopted appropriation.

The quarterly report lay out is similar to an income statement and is illustrated in the individual fund financial reports at the end of this document:

- **Total Revenues** categorized by major type: Property Taxes; State School Fund; Local, State, and Federal Sources; Other Revenues; and, Overhead. Each type is colored separately on the graph. The graph also outlines the total actual revenues received in previous years and what MESD projects for this year. If there are large fluctuations in a revenue type between this year and last year, the report will provide a narrative to explain the difference.
- **Total Expenditures and Transit Payments** categorized by major type: Transit Payments; Personnel Costs; Services & Supplies; Debt Service; Capital Outlay; and, Overhead Charges. Amounts set aside for contingencies may also be included. Similar to the Total Revenues graph, each major type is colored separately. Total actual expenditures and transit payments for previous years and what MESD plans to spend this year are outlined. Expenditures and transit payments are combined on this graph to show the total amount 'going out' of the District. Explanations for large fluctuations are better presented by separating expenditures from transits.
    - **Expenditures by Department** is similar to the two previous graphs and shows the expenses related to providing services and operations.
- **Transits by District** reflects the amount of SSF and other fund balances our component districts have or will request to be paid directly to them in lieu of MESD services. Transit amounts in the Resolutions Services Fund are funded by SSF revenues. Component districts can request up to 100% of the SSF revenues, less the 10% allocated to the District for general operations.
- **Inter-fund Transfers** reported by fund. This chart identifies the incoming and outgoing transfer of revenues between funds to pay for District operations and capital equipment outlay.
- **Fund Balance** reported by fund. Fund balance is similar to what is referred to as 'owner's equity' in the private sector. It is equal to Assets (cash, money owed to the District and other assets) less Liabilities (what the District owes others).

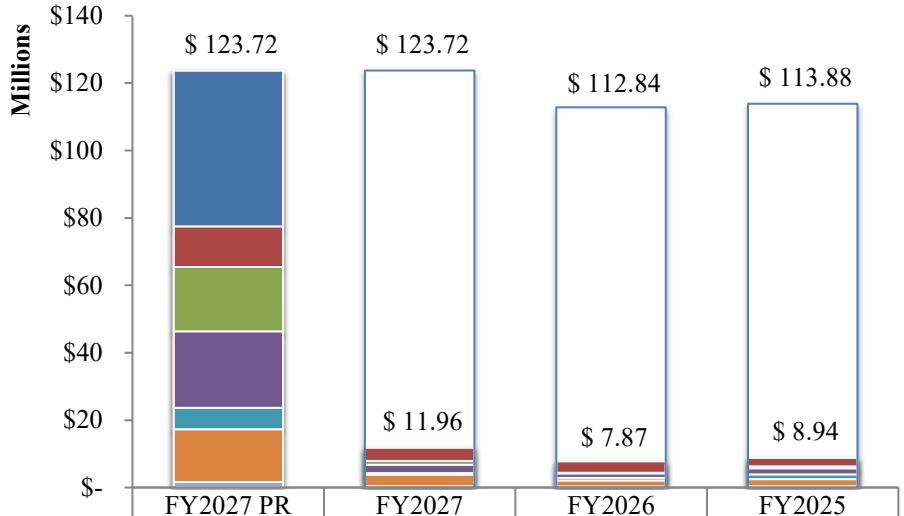
In addition, the quarterly report contains:

- **Cash Balances** reported for the District as a whole, and for each fund. Cash is one part of fund balance. MESD pools the cash into one account, but it is helpful to see the balances by fund.
- **Upcoming issues** identified by the Chief Financial Officer and presented as a point of discussion.
- The **monthly financial report** showing our year-to-date revenues and expenditures compared to last year and to what we project for this year at the fund level.

Total Revenues

MESD revenues at the end of the first quarter total $11.96 million. This amount is $ 4.09 million or 0.52% more than this time last year. Other Revenues and State Sources are the primary factors.

Multnomah Education Service District
Total Revenues by Type
Projected, Current YTD, and Two Years Prior
as of September 30
(in millions)



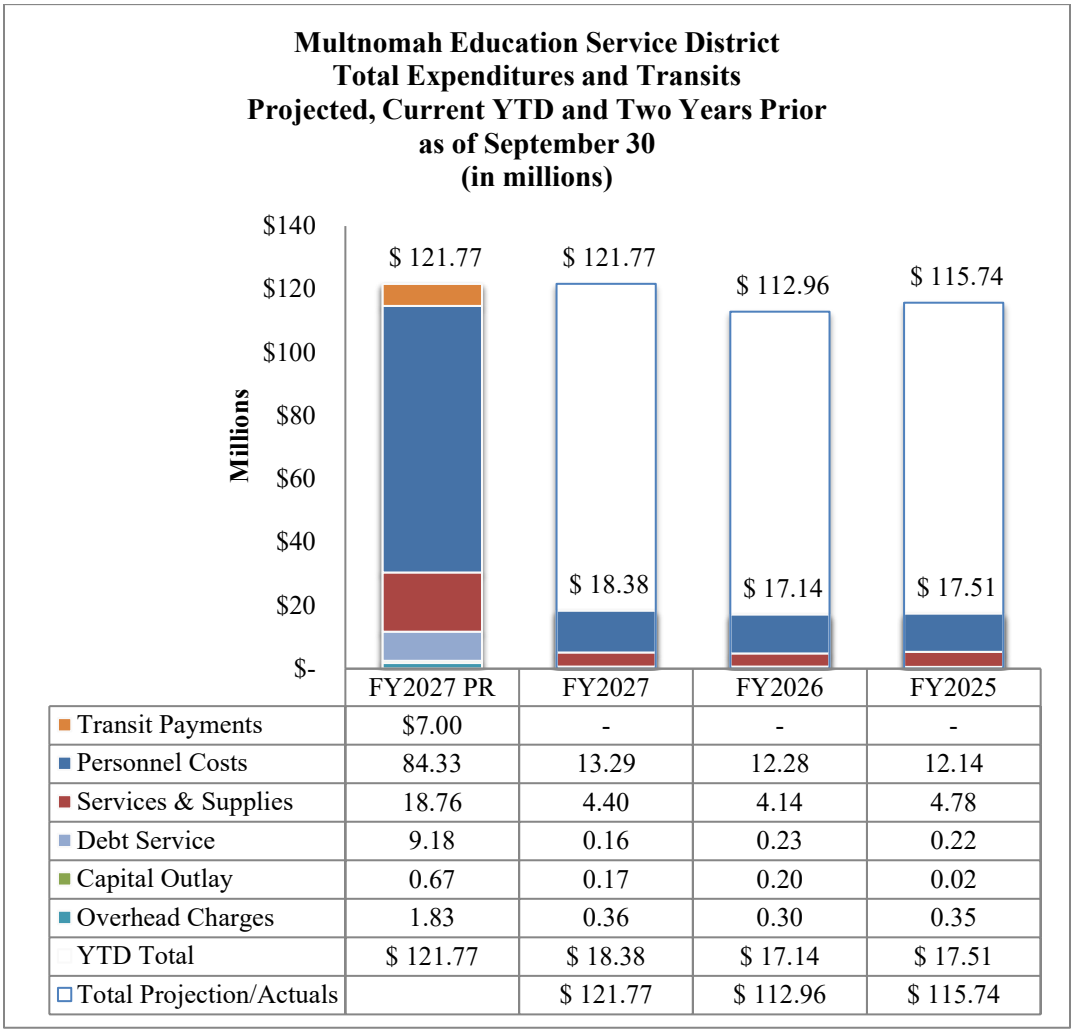
	FY2027 PR	FY2027	FY2026	FY2025
Property Taxes	$ 46.19	$ 0.06	$ 0.06	$ 0.05
State School Fund	12.10	4.03	3.44	2.59
Local Sources	19.10	1.14	0.18	0.59
State Sources	22.68	2.39	1.31	1.76
Federal Sources	6.32	0.54	0.80	1.48
Other	15.70	3.44	1.79	2.10
Overhead	1.63	0.36	0.30	0.36
YTD Total	$ 123.72	$ 11.96	$ 7.87	$ 8.94
Total Projected/Actuals		$ 123.72	$ 112.84	$ 113.88

Multnomah Education Service District
Increase (decrease) in Revenues from Prior Year

	Change	FY2027	FY2026
Property Taxes	-2,167	58,759	60,927
State School Fund	590,902	4,034,147	3,443,245
Local Sources	965,082	1,142,358	177,276
State Sources	1,077,012	2,388,714	1,311,701
Federal Sources	-257,734	540,252	797,985
Other	1,655,207	3,440,787	1,785,580
Overhead	60,505	358,023	297,518
Total	4,088,808	11,963,040	7,874,232
percent change	51.93%		

Total Expenditures and Transit Payments

MESD *expenditures* at the end of the first quarter equal $18.38 million or 7.2% more than this time last year. *Transit payments* are anticipated to begin in December.



	FY2027 PR	FY2027	FY2026	FY2025
Transit Payments	$7.00	-	-	-
Personnel Costs	84.33	13.29	12.28	12.14
Services & Supplies	18.76	4.40	4.14	4.78
Debt Service	9.18	0.16	0.23	0.22
Capital Outlay	0.67	0.17	0.20	0.02
Overhead Charges	1.83	0.36	0.30	0.35
YTD Total	$ 121.77	$ 18.38	$ 17.14	$ 17.51
Total Projection/Actuals		$ 121.77	$ 112.96	$ 115.74

Multnomah Education Service District
Increase (Decrease) in Expenditures & Transits from Prior Year

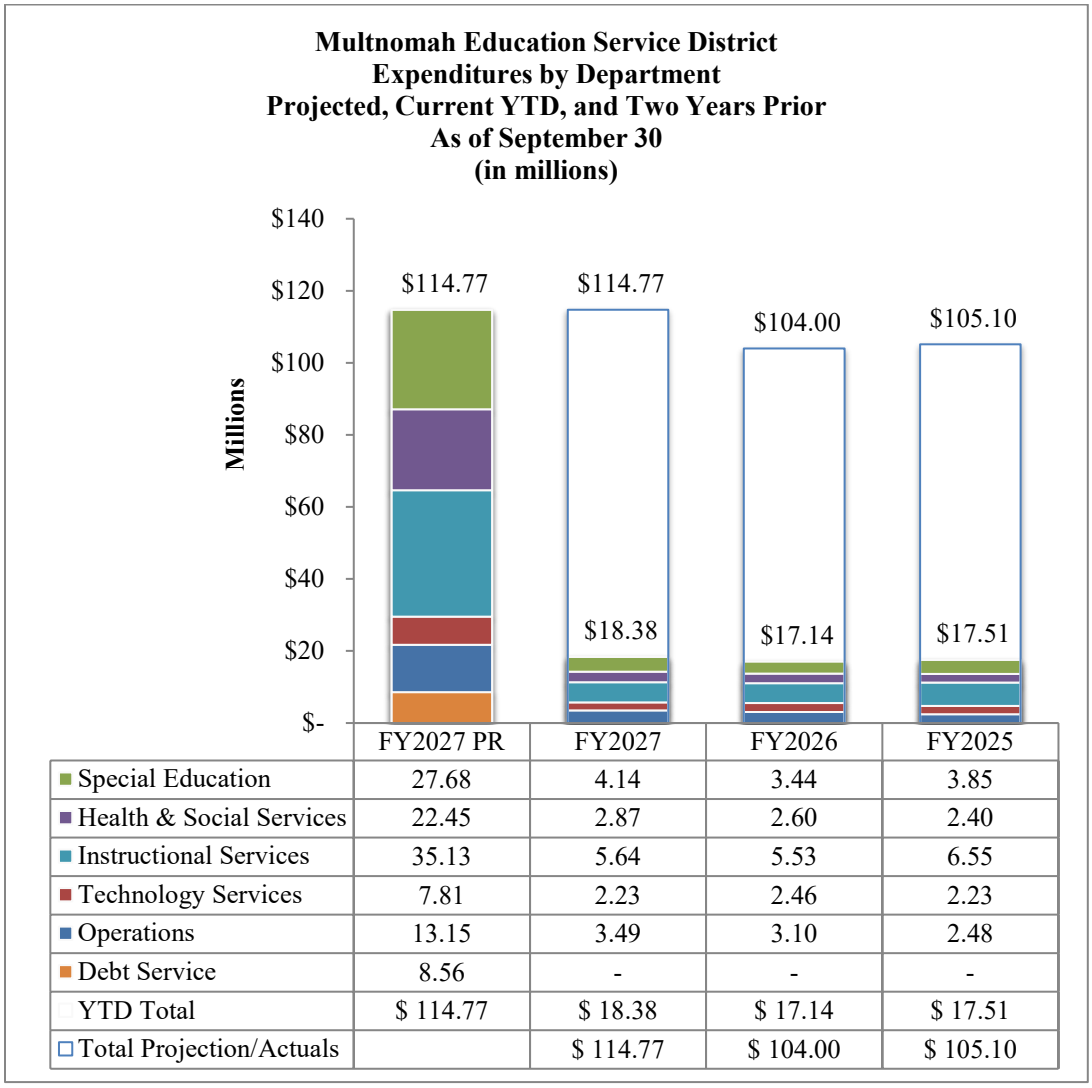
	Change	Percent	FY2027	FY2026
Transit Payments	-	n/a	-	-
Personnel Costs	1,013,747	8.3%	13,290,360	12,276,612
Services & Supplies	259,087	6.3%	4,395,598	4,136,512
Debt Service	(66,000)	-28.8%	163,065	229,065
Capital Outlay	(25,613)	100.0%	171,940	197,552
Overhead Charges	60,200	20.2%	357,718	297,518
Total	1,241,422	7.2%	18,378,681	17,137,259

Transit payments are made upon district request.

Expenditures by department and transit payments are discussed separately on the following pages.

Expenditures by Department

The most significant increase is in Special Education.



	FY2027 PR	FY2027	FY2026	FY2025
Special Education	27.68	4.14	3.44	3.85
Health & Social Services	22.45	2.87	2.60	2.40
Instructional Services	35.13	5.64	5.53	6.55
Technology Services	7.81	2.23	2.46	2.23
Operations	13.15	3.49	3.10	2.48
Debt Service	8.56	-	-	-
YTD Total	$ 114.77	$ 18.38	$ 17.14	$ 17.51
Total Projection/Actuals		$ 114.77	$ 104.00	$ 105.10

Limiting our view to operations, the Facilities Services increase is mainly attributable to the space reconfiguration projects that occurred in the summer of 2026.

Operations Departments	Variance	FY2027	FY2026	FY2025
Administration	$ (36,029)	$ 598,736	$ 634,765	$ 651,818
Facilities Services	193,854	820,500	626,646	(31,536)
Business Services	163,279	1,501,160	1,337,882	1,235,955
Human Resources	69,812	574,078	504,266	621,784
Operations YTD Total	$ 390,916	$ 3,494,474	$ 3,103,558	$ 2,478,021

Transit Payments by District

The table below reflects the anticipated transit request amounts from the District Service Plan and the year to date payments as of the time of this report. Districts generally start requesting transit dollars after the MESD starts to receive property tax revenues.

Multnomah Education Service District
Transit Payments by District - First Quarter
Current Budget and Year to Date for Current and Two Years Prior

District	Budget	Actuals	Remaining	FY 2026	FY 2025
Corbett SD	$ -	$ -	$ -	$ -	$ 900,000
David Douglas SD	1,700,000	-	1,700,000	1,640,882	1,384,782
Gresham-Barlow SD	500,000	-	500,000	320,082	352,866
Portland Public SD	3,800,000	-	3,800,000	4,000,000	7,000,000
Reynolds SD	1,000,000	-	1,000,000	3,000,000	1,000,000
Total Year to Date	$ 7,000,000	$ -	$ 7,000,000	$ 8,960,964	$10,637,648

Inter-fund Transfers

The following budgeted inter-fund transfers have occurred as of September 30:

Description	To	Budget	Projected	Actuals	Projected Remaining
Transfers from Resolution Fund					
SSF Revenue 10% ORS 334.177	Operating Fund	5,773,174	5,829,165	409,291	5,419,874
Network Maintenance	Facilities & Equip. Reserve	145,000	145,000	145,000	-
School Health Equipment	Facilities & Equip. Reserve	5,000	5,000	5,000	-
	Subtotal	5,923,174	5,979,165	559,291	5,419,874
Transfers from Operating Fund					
Facilities Reserve	Facilities & Equip. Reserve	460,000	716,500	460,000	256,500
Board Election Fees	Risk Mgmt. & Reserve	90,000	90,000	90,000	-
	Subtotal	550,000	806,500	550,000	256,500
Transfers from Risk Management and Reserve Fund					
Camera Software Upgrades	Facilities & Equip. Reserve	-	26,500	-	26,500
	Subtotal	-	26,500	-	26,500
	Grand Total	6,473,174	6,812,165	1,109,291	5,702,874

Most budgeted transfers are completed during the first month of the fiscal year with the notable exception of the ongoing 10% of property tax/SSF revenue transferred from Resolution to Operating.

Fund Balance

Total fund balances for the MESD's governmental funds are shown below:

Multnomah Education Service District
Total Fund Balance as of September 30, 2026

	General Fund			Special Revenue Funds			
	Fund 6: Operating	Fund 4: Facilities	Fund 7: Risk	Fund 1: Resolution	Fund 2: Contracted	Fund 3: Debt	All Funds
Cash and Cash Equiv.	$ 6,205,051	$ 3,105,414	$ (306,004)	$ 2,643,836	$ (4,153,920)	$ 3,559,184	11,053,561
Accounts Receivable	97,530	-	-	48,034	6,076,152	-	6,221,716
Property Taxes	-	-	-	1,269,362	-	-	1,269,362
Other Receivables	-	-	1,750,000	-	-	-	1,750,000
Prepaid Items	8,885	-	-	-	22,469	-	31,354
Accounts Payable	332,328	88,243	35,101	159,279	891,308	-	1,506,259
Accrued Payroll	3,227,834	-	-	-	-	-	3,227,834
Total Fund Balance	$ 9,871,628	$ 3,193,657	$ 1,479,097	$ 4,120,511	$ 2,836,009	$ 3,559,184	25,060,086

Definitions of fund balances and their purpose:

- Fund 1 – Resolution funds belonging to the districts to fund activities on the service plan that will be carried forward or paid to districts.
- Fund 2 – Restricted or assigned funds associated with contracts and grants.
- Fund 3 – Funding set aside for PERS Bond debt service during the year.
- Fund 4 – Funding set aside for facilities improvements and maintenance or purchases of major software or technology equipment.
- Fund 6 – Operating fund balance. A minimum level is maintained each year to offset the cost of payroll expenses until property taxes are received in November.
- Fund 7 – Risk fund balance set aside for property & liability insurance and potential claims.

Cash Balance

Total cash balance in the district's governmental funds has decreased $4.3 million from last September.

Multnomah Education Service District
Cash and Cash Equivalents - Governmental Funds

	at 09-30-26	at 09-30-25	at 09-30-24
Bank Statement Balance	$ 3,573,148	$ 1,228,928	$ 5,789,619
adjustment for outstanding items	(166,511)	(181,671)	(2,422,649)
Local Government Investment Pool (LGIP)	6,446,411	11,809,807	6,033,155
adjust for Funds in Agency Pass-Thru Fund	(1,968,101)	(527,912)	-
Local Government Investment Pool (LGIP) - PERS Bond	3,164,897	3,041,922	2,879,862
Petty Cash	3,717	3,717	3,717
Total Cash and Cash Equivalents - Govt'l Funds	$ 11,053,561	$ 15,374,792	$ 12,283,705
Change from prior year	$ (4,321,231)	$ 3,091,088	

The change in cash and cash equivalents is best reviewed by fund.

Multnomah Education Service District
Change in Cash and Cash Equivalents by Fund - Governmental Funds

	Change	at 09-30-26	at 09-30-25
Fund 1: Resolution Services	$ 198,898	$ 2,643,836	$ 2,444,938
Fund 2: Contracted Services	739,287	(4,153,920)	(4,893,206)
Fund 3: Debt Service	(953,578)	3,559,184	4,512,762
Fund 4: Facilities Acquisition & Improvements	406,273	3,105,414	2,699,140
Fund 6: Operating	(6,089)	6,205,051	6,211,139
Fund 7: Risk Management Reserve	(4,706,023)	(306,004)	4,400,019
Total	$ (4,321,231)	$ 11,053,561	$ 15,374,792

Although the Contracted Services fund has a negative claim on cash balance, there are $6 million in outstanding receivables at September 30.

Multnomah Education Service District
Accounts Receivable Aging by Fund

	0-30 Days	31-60 Days	61-90 Days	91-120 Days	Over 120	Total
Fund 2: Contracted Services						
Component School Districts	$ 711,839	$ -	$ 3,514	$ (90)	$ 285,889	1,001,151
Oregon Department of Ed	2,216,733	-	14,772	546	52,974	2,285,024
Other	1,707,153	-	-	962,371	120,453	2,789,977
Fund 2: Total	4,635,725	-	18,285	962,827	459,315	6,076,152
Fund 1: Resolution Services	48,034	-	-	-	-	48,034
Fund 6: Operating	59,291	36,206	-	102	1,932	97,530
Total	$ 4,743,049	$ 36,206	$ 18,285	$ 962,929	$ 461,247	$ 6,221,716
Percent of total	76%	1%	0%	15%	7%	

Upcoming Issues

2025-26 Audit. We are anticipating TKW's presentation of the 2025-26 audit at the December Board meeting.

2026-27 Amendment #2. The second amendment for the current year is planned for the November Board meeting. This amendment's primary purpose is to adjust beginning fund balances and grant/contract budget appropriations.

Multnomah Education Service District
Monthly Board Financial Report
For September 2026

This report represents the combined efforts of the Business Services Department and the Board Finance Committee to help increase understanding of MESD finances. It is presented in five parts:

1. **Summary of Budget and Actual Expenditures by Fund and Major Function**
   Compares the current budget to the year to date actual expenditures at the legal level of budgetary control.

2. **Monthly Cash Dashboard**
   Depicts the MESD's cash balances by month and compares the current fiscal year against the prior fiscal year.

3. **Monthly Revenues Dashboard**
   Provides three views of MESD's revenues and compares the current fiscal year against the prior fiscal year.

4. **Monthly Expenditures Dashboard**
   Depicts the MESD's year to date actual expenditures, and the expenditures by category for the MESD's major funds.

5. **Individual Fund Financial Reports**
   Provides the current financial status for each of the MESD's funds including; the current budget, projected actual revenues and expenditures, year to date actual revenues and expenditures, and the percentage of year to date to the projections. The prior year to date is shown for comparison.

If you have any comments or suggestions, please contact Doana Anderson, Chief Financial Officer at danderso@mesd.k12.or.us or (503) 257-1520

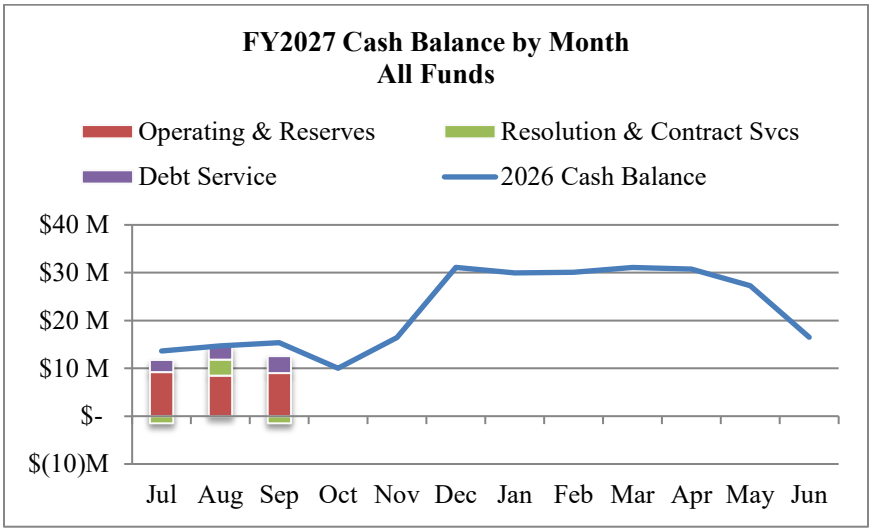
Multnomah Education Service District
Monthly Board Financial Report
As of September 30, 2026

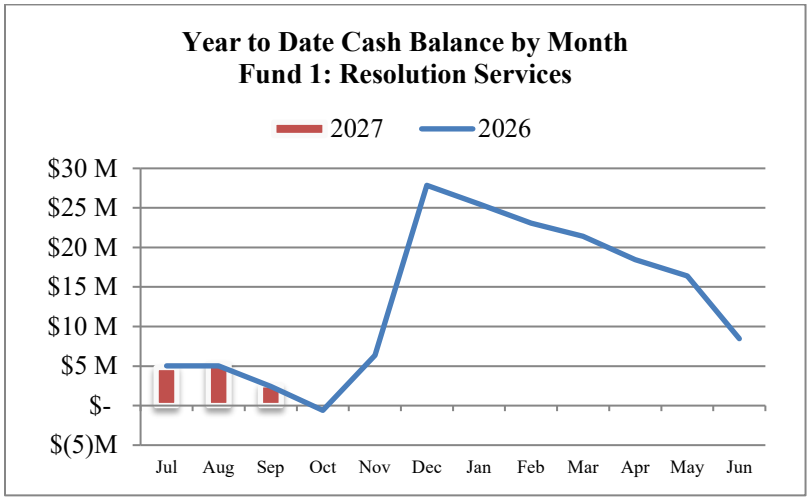
Summary of Budget and Actual Expenditures by Fund and Major Function

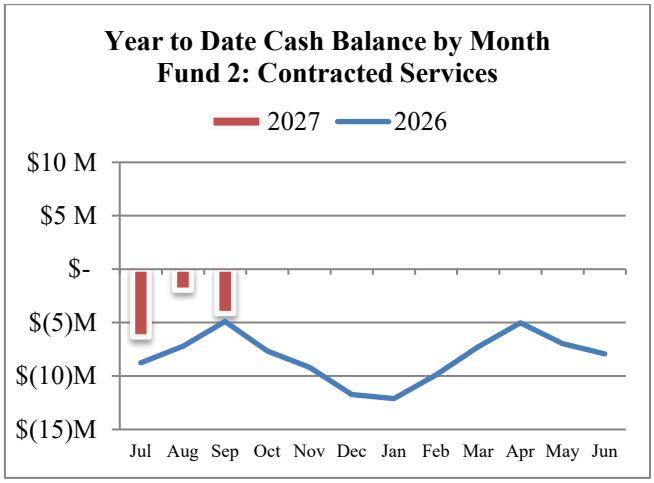
Current Budget vs Actual Total Expenses	Current Budget	Sep 30 2026 YTD Actuals	Sep 30 2026 Balance
Fund: 1 Resolution Services			
1000 Instruction	$12,703,245	$1,263,637	$11,439,608
2000 Support Services	31,908,514	5,394,614	26,513,900
3000 Enterprise & Community Services	128,622	-	128,622
5000 Other Uses	7,000,000	-	7,000,000
5200 Transfers Out	5,923,174	559,291	5,363,883
6000 Contingencies	3,571,590	-	3,571,590
Fund: 1 Resolution Services Total	$61,235,145	$7,217,542	$54,017,603
Fund: 2 Contracted Services			
1000 Instruction	$21,687,195	$3,082,836	$18,604,359
2000 Support Services	26,367,611	4,734,760	21,632,851
3000 Enterprise & Community Services	1,939,498	250,428	1,689,070
4000 Facilities Acquisition/Construction	600,000	-	600,000
6000 Contingencies	2,031,451	35	2,031,416
Fund: 2 Contracted Services Total	$52,625,755	$8,068,060	$44,557,695
Fund: 6 Operating			
2000 Support Services	$8,029,059	$2,111,891	$5,917,168
5100 Debt Service	627,154	163,065	464,089
5200 Transfers Out	550,000	550,000	-
6000 Contingencies	309,815	-	309,815
Fund: 6 Operating Total	$9,516,028	$2,824,956	$6,691,072
Fund: 3 Debt Service			
5100 Debt Service	$8,555,125	-	$8,555,125
Fund: 3 Debt Service Total	$8,555,125	-	$8,555,125
Fund: 4 Facilities & Equipment Reserve			
2000 Support Services	$933,885	$217,250	$716,635
4000 Facilities Acquisition/Construction	200,000	139,539	60,461
6000 Contingencies	2,163,075	-	2,163,075
Fund: 4 Facilities & Equipment Reserve Total	$3,296,960	$356,789	$2,940,171
Fund: 7 Risk Management and Reserve			
2000 Support Services	$2,304,314	$1,020,625	$1,283,689
6000 Contingencies	473,686	-	473,686
Fund: 7 Risk Management and Reserve Total	$2,778,000	$1,020,625	$1,757,375

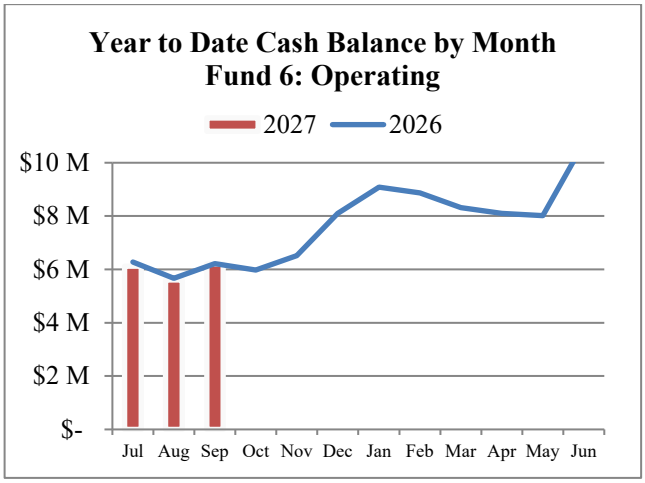
Multnomah Education Service District
Monthly Board Financial Report
As of September 30, 2026

MONTHLY CASH DASHBOARD

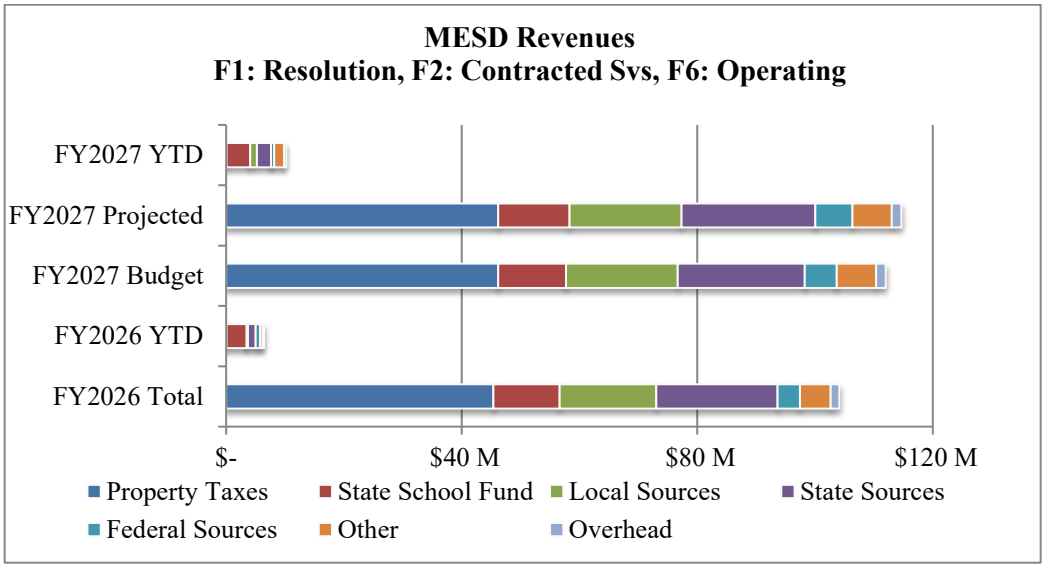


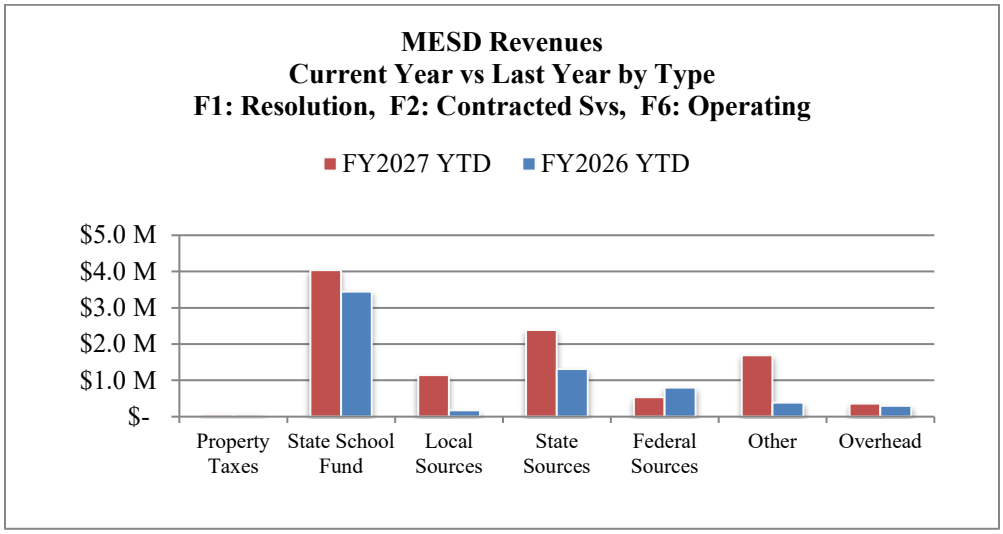


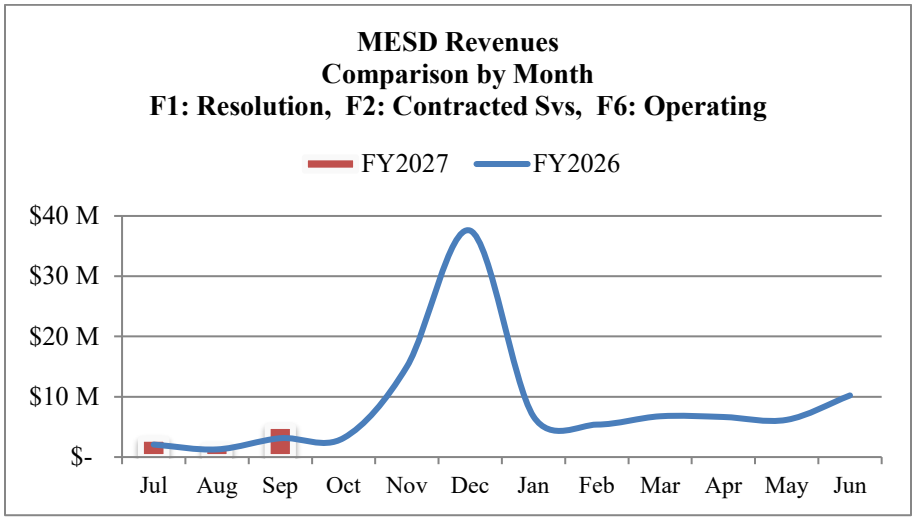




MONTHLY REVENUES DASHBOARD

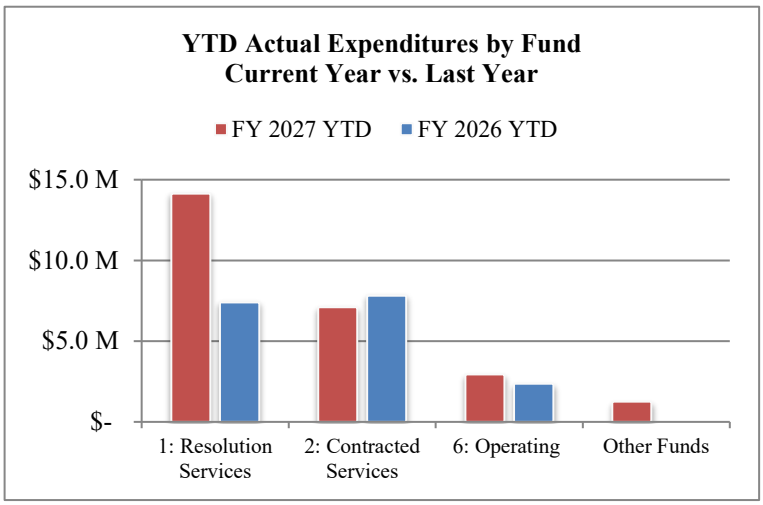




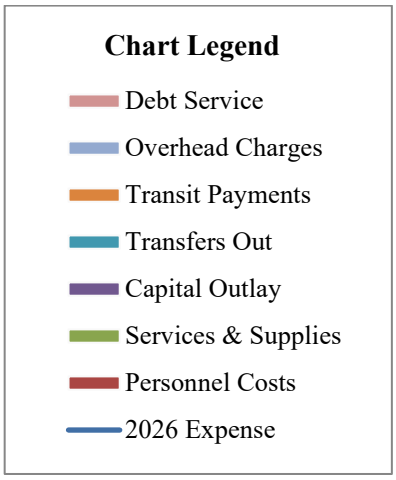


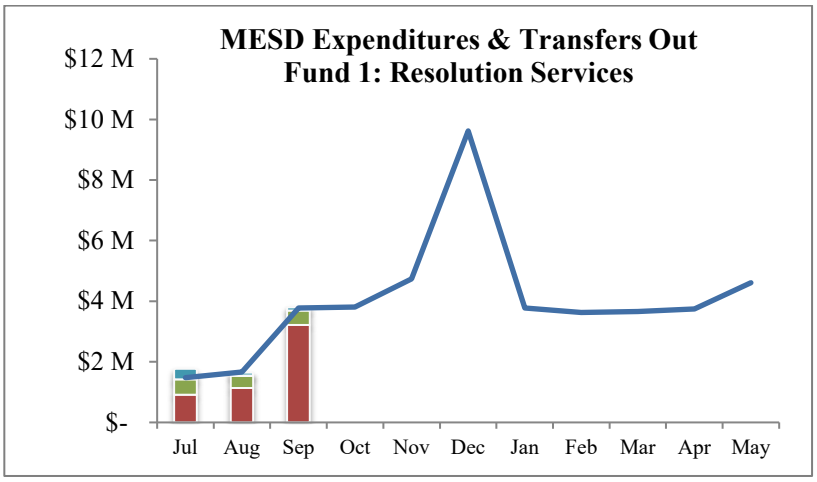
Multnomah Education Service District
Monthly Board Financial Report
As of September 30, 2026

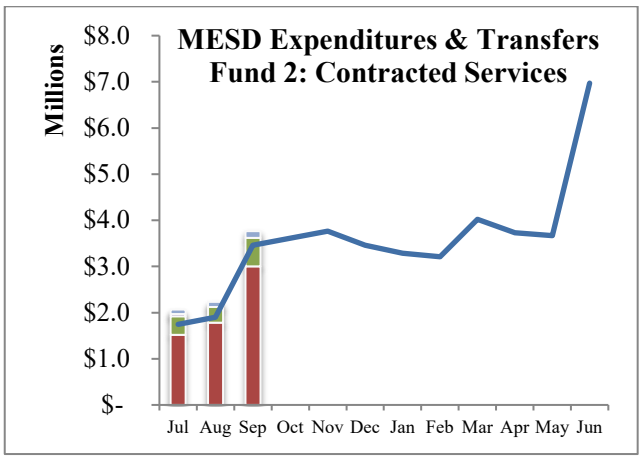
MONTHLY EXPENDITURES DASHBOARD

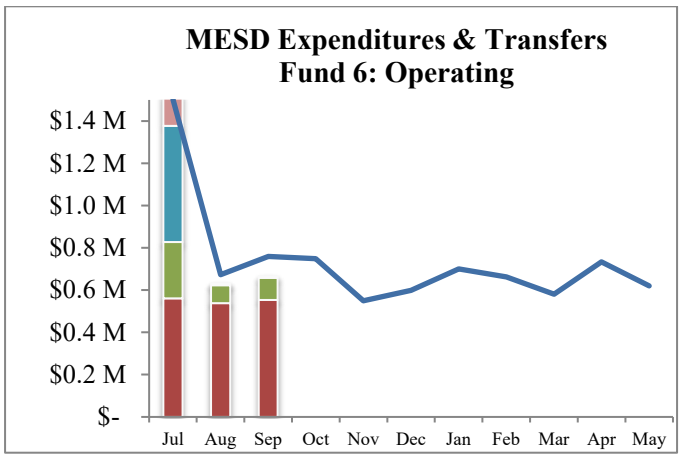


Expenditures by Category









Multnomah Education Service District
Board Financial Report
Fund 1: Resolution Services

	Fiscal Year 2025-2026			Fiscal Year 2026-2027			
	Year End Actuals	YTD Sept 2025	% of Total	Current Budget	Projected Actual	YTD Sept 2026	% of Projected
Revenues							
Property Taxes	45,361,644	60,927	0.13 %	46,188,000	46,188,000	58,759	0.13 %
State School Fund	11,246,897	3,443,245	30.62 %	11,543,737	12,103,654	4,034,147	33.33 %
Local Sources	63,579		0.00 %	25,104	25,104		0.00 %
State Sources	57,263		0.00 %	61,064	61,064		0.00 %
Federal Sources	35,952		0.00 %	60,539	60,539		0.00 %
Other Revenues	42,322	500	1.18 %	56,701	57,131	28,074	49.14 %
Total Revenues	**56,807,657**	**3,504,672**	**6.17 %**	**57,935,145**	**58,495,492**	**4,120,980**	**7.04 %**
Expenditures							
Instruction	11,748,925	1,178,005	10.03 %	12,703,245	11,080,434	1,263,637	11.40 %
Support Services	30,348,451	5,293,312	17.44 %	31,908,514	32,147,283	5,394,634	16.78 %
Enterprise & Community Services	197	129	65.48 %	128,622	128,622		0.00 %
Contingencies			0.00 %	3,571,590	7,789,141		0.00 %
Total Expenditures	**42,097,573**	**6,471,446**	**15.37 %**	**48,311,971**	**51,145,480**	**6,658,271**	**13.02 %**
Other Financing Sources (Uses)							
Apportionment of Funds	(8,960,964)		0.00 %	(7,000,000)	(7,000,000)		0.00 %
Transfers In	144,234	95,285	66.06 %				0.00 %
Transfers Out	(5,765,854)	(455,417)	7.90 %	(5,923,174)	(5,979,165)	(559,291)	9.35 %
Total Other Financing Sources (Uses)	**(14,582,584)**	**(360,132)**	**2.47 %**	**(12,923,174)**	**(12,979,165)**	**(559,291)**	**4.31 %**
Net Change in Fund Balance	**127,503**	**(3,326,884)**		**(3,300,000)**	**(5,629,153)**	**(3,096,561)**	
Beginning Fund Balances	**5,501,649**	**5,501,649**		**3,300,000**	**5,629,153**	**5,629,152**	
Ending Fund Balances	**5,629,152**	**2,174,765**				**2,532,591**	

The Resolution Services Fund accounts for the various programs provided to the component districts as specified by the resolutions. The major sources of revenues for this fund come exclusively from local property taxes and the State School Fund. In accordance with Oregon Revised Statute 334.177, a maximum of 10% of these revenues are transferred to the Operating Fund and used to pay for the general operating costs of the agency. The remaining 90% is apportioned to the eight component school districts according to extended average daily membership weighted (ADMw).

Multnomah Education Service District
Board Financial Report
Fund 2: Contracted Services

	Fiscal Year 2025-2026			Fiscal Year 2026-2027			
	Year End Actuals	YTD Sept 2025	% of Total	Current Budget	Projected Actual	YTD Sept 2026	% of Projected
Revenues							
Local Sources	15,993,481	177,276	1.11 %	18,876,416	18,986,055	1,124,945	5.93 %
State Sources	20,485,614	1,311,703	6.40 %	21,527,370	22,663,297	2,388,710	10.54 %
Federal Sources	3,542,956	797,987	22.52 %	5,358,789	8,345,890	565,252	6.77 %
Sales of Goods & Services	3,398		0.00 %	1,500	2,992	448	14.97 %
Other Revenues	2,329,807	39,316	1.69 %	4,761,680	5,543,728	1,305,304	23.55 %
Overhead Revenues			0.00 %		6,240	159	2.55 %
Total Revenues	**42,355,256**	**2,326,282**	**5.49 %**	**50,525,755**	**55,548,202**	**5,384,818**	**9.69 %**
Expenditures							
Instruction	18,406,751	2,964,741	16.11 %	21,687,195	21,683,624	3,082,857	14.22 %
Support Services	22,657,456	4,072,060	17.97 %	26,367,611	29,117,122	4,734,782	16.26 %
Enterprise & Community Services	1,031,723	43,295	4.20 %	1,939,498	2,268,549	250,432	11.04 %
Facilities Acquisition/Construction	736,249		0.00 %	600,000	600,000		0.00 %
Contingencies		28,704	0.00 %	2,031,451	4,266,890	35	0.00 %
Total Expenditures	**42,832,179**	**7,108,800**	**16.60 %**	**52,625,755**	**57,936,185**	**8,068,106**	**13.93 %**
Other Financing Sources (Uses)							
Total Other Financing Sources (Uses)			**0.00 %**				**0.00 %**
Net Change in Fund Balance	**(476,908)**	**(4,782,515)**		**(2,100,000)**	**(2,387,983)**	**(2,683,239)**	
Beginning Fund Balances	**2,507,170**	**2,507,170**		**2,100,000**	**2,387,983**	**3,761,632**	
Ending Fund Balances	**2,030,262**	**(2,275,345)**				**1,078,393**	

The Contracted Services Fund accounts for activities carried on for the benefit of participating local school districts, as well as food dispensing programs. The fund is self-supporting through grants and other reimbursements, mainly from the state and participating school districts. A maximum surcharge of 10% is added to the cost of services from this fund in order to cover the operating costs of the agency. Where grants specify a different overhead rate, the lower rate is applied.

Multnomah Education Service District
Board Financial Report
Fund 3: Debt Service

	Fiscal Year 2025-2026			Fiscal Year 2026-2027			
	Year End Actuals	YTD Sept 2025	% of Total	Current Budget	Projected Actual	YTD Sept 2026	% of Projected
Revenues							
Investment Earnings	128,882	16,254	12.61 %	50,000	50,000	15,055	30.11 %
Services to Other Funds	6,954,915	1,138,599	16.37 %	6,575,125	6,592,984	1,311,988	19.90 %
Total Revenues	**7,083,797**	**1,154,853**	**16.30 %**	**6,625,125**	**6,642,984**	**1,327,043**	**19.98 %**
Expenditures							
Debt Service	8,214,606		0.00 %	8,555,125	8,555,125		0.00 %
Total Expenditures	**8,214,606**		**0.00 %**	**8,555,125**	**8,555,125**		**0.00 %**
Other Financing Sources (Uses)							
Total Other Financing Sources (Uses)			**0.00 %**				**0.00 %**
Net Change in Fund Balance	**(1,130,809)**	**1,154,853**		**(1,930,000)**	**(1,912,141)**	**1,327,042**	
Beginning Fund Balances	**3,362,951**	**3,362,951**		**2,250,000**	**2,232,141**	**2,232,141**	
Ending Fund Balances	**2,232,141**	**4,517,804**		**320,000**	**320,000**	**3,559,183**	

The Debt Service Fund accounts for the principal and interest payments associated with the agency's one current bond issue. The OSBA Limited Tax Pension Obligations, Series 2004 were sold to fund the District's Public Employees Retirement System (PERS) unfunded actuarial liability. A benefit expense is applied to all payrolls to generate the funds necessary to pay this debt service. The funding is then recognized in the Debt Service Fund as revenue for services to other funds.

Multnomah Education Service District
Board Financial Report
Fund 4: Facilities & Equipment Reserve

	Fiscal Year 2025-2026			Fiscal Year 2026-2027			
	Year End Actuals	YTD Sept 2025	% of Total	Current Budget	Projected Actual	YTD Sept 2026	% of Projected
Revenues							
Local Sources			0.00 %	33,000	33,000		0.00 %
Other Revenues	34,105		0.00 %				0.00 %
Total Revenues	**34,105**		**0.00 %**	**33,000**	**33,000**		**0.00 %**
Expenditures							
Support Services	326,810	166,861	51.06 %	933,885	1,275,435	217,251	17.03 %
Facilities Acquisition/Construction	62,419		0.00 %	200,000	200,000	139,539	69.77 %
Contingencies			0.00 %	2,163,075	2,104,525		0.00 %
Total Expenditures	**389,229**	**166,861**	**42.87 %**	**3,296,960**	**3,579,960**	**356,790**	**9.97 %**
Other Financing Sources (Uses)							
Transfers In	854,600	551,600	64.54 %	610,000	893,000	610,000	68.31 %
Transfers Out	(144,234)	(95,285)	66.06 %				0.00 %
Total Other Financing Sources (Uses)	**710,366**	**456,315**	**64.24 %**	**610,000**	**893,000**	**610,000**	**68.31 %**
Net Change in Fund Balance	**355,243**	**289,454**		**(2,653,960)**	**(2,653,960)**	**253,210**	
Beginning Fund Balances	**2,408,716**	**2,408,716**		**2,763,960**	**2,763,960**	**2,763,959**	
Ending Fund Balances	**2,763,959**	**2,698,170**		**110,000**	**110,000**	**3,017,170**	

This fund accounts for facility acquisitions and improvements as well as major maintenance projects. In addition, it also accounts for the accumulation of resources for future acquisition of major software, equipment and furniture. It is funded primarily by transfers from the Operating and Resolution Funds.

Multnomah Education Service District
Board Financial Report
Fund 6: Operating

	Fiscal Year 2025-2026			Fiscal Year 2026-2027			
	Year End Actuals	YTD Sept 2025	% of Total	Current Budget	Projected Actual	YTD Sept 2026	% of Projected
Revenues							
Local Sources	63,806		0.00 %	55,500	55,500	17,414	31.38 %
State Sources	500		0.00 %				0.00 %
Investment Earnings	813,096	108,323	13.32 %	615,000	665,000	91,714	13.79 %
Other Revenues	360,928	16,343	4.53 %	301,200	301,200	13,963	4.64 %
Services to Other Funds	893,809	223,452	25.00 %	951,154	951,154	252,789	26.58 %
Overhead Revenues	1,479,088	297,518	20.11 %	1,625,000	1,800,000	357,864	19.88 %
Total Revenues	**3,611,227**	**645,636**	**17.88 %**	**3,547,854**	**3,772,854**	**733,744**	**19.45 %**
Expenditures							
Support Services	7,943,434	2,170,118	27.32 %	8,029,059	7,965,891	2,111,896	26.51 %
Debt Service	598,710	229,065	38.26 %	627,154	627,154	163,065	26.00 %
Contingencies			0.00 %	309,815	412,555		0.00 %
Total Expenditures	**8,542,144**	**2,399,183**	**28.09 %**	**8,966,028**	**9,005,600**	**2,274,961**	**25.26 %**
Other Financing Sources (Uses)							
Transfers In	5,660,854	350,417	6.19 %	5,773,174	5,829,165	409,291	7.02 %
Transfers Out	(854,710)	(536,600)	62.78 %	(550,000)	(806,500)	(550,000)	68.20 %
Total Other Financing Sources (Uses)	**4,806,144**	**(186,183)**	**-3.87 %**	**5,223,174**	**5,022,665**	**(140,709)**	**-2.80 %**
Net Change in Fund Balance	**(124,774)**	**(1,939,728)**		**(195,000)**	**(210,081)**	**(1,681,921)**	
Beginning Fund Balances	**4,558,001**	**4,558,001**		**4,295,000**	**4,433,227**	**4,433,226**	
Ending Fund Balances	**4,433,226**	**2,618,272**		**4,100,000**	**4,223,146**	**2,751,304**	

The Operating Fund accounts for the indirect operating costs of the agency. In accordance with Oregon Revised Statute 334.177, 10% of local revenues from the Resolution Services fund are transferred to this fund. In addition, a maximum 10% surcharge in the Contracted Services Fund is credited to this fund as overhead revenue.

Multnomah Education Service District
Board Financial Report
Fund 7: Risk Management and Reserve

	Fiscal Year 2025-2026			Fiscal Year 2026-2027			
	Year End Actuals	YTD Sept 2025	% of Total	Current Budget	Projected Actual	YTD Sept 2026	% of Projected
Revenues							
Investment Earnings	40,000		0.00 %	35,000	35,000		0.00 %
Other Revenues	42,097	3,074	7.30 %	15,000	129,346	86,581	66.94 %
Services to Other Funds	1,496,033	239,720	16.02 %	1,988,000	2,196,000	334,873	15.25 %
Total Revenues	**1,578,130**	**242,794**	**15.38 %**	**2,038,000**	**2,360,346**	**421,454**	**17.86 %**
Expenditures							
Support Services	1,835,388	991,001	53.99 %	2,304,314	2,346,409	1,020,627	43.50 %
Debt Service	88,041		0.00 %				0.00 %
Contingencies			0.00 %	473,686	905,502		0.00 %
Total Expenditures	**1,923,429**	**991,001**	**51.52 %**	**2,778,000**	**3,251,911**	**1,020,627**	**31.39 %**
Other Financing Sources (Uses)							
Transfers In	105,110	90,000	85.62 %	90,000	90,000	90,000	100.00 %
Transfers Out			0.00 %		(26,500)		0.00 %
Total Other Financing Sources (Uses)	**105,110**	**90,000**	**85.62 %**	**90,000**	**63,500**	**90,000**	**141.73 %**
Net Change in Fund Balance	**(240,191)**	**(658,206)**		**(650,000)**	**(828,065)**	**(509,170)**	
Beginning Fund Balances	**2,158,256**	**2,158,256**		**1,740,000**	**1,918,065**	**1,918,065**	
Ending Fund Balances	**1,918,065**	**1,500,050**		**1,090,000**	**1,090,000**	**1,408,894**	

The purpose of this fund is to pay for costs associated with risk management activities including insurance premiums, activities to prevent or minimize exposure and incurred losses. A benefit expense is applied to all payrolls to generate the funds necessary to support these activities. The funding is then recognized in the Risk Management Fund as revenue for services to other funds.